

The Daily

Statistics Canada

Monday, February 26, 1990

For release at 10:00 a.m.

MAJOR RELEASE

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In 1989, net foreign investment in Canadian bonds totalled \$17 billion, bringing foreign holdings of Canadian bonds at year-end to \$162 billion.
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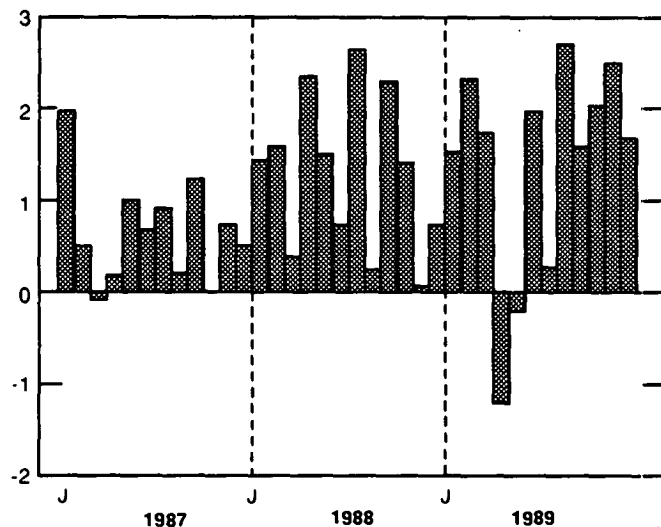
MAJOR RELEASE

Security Transactions with Non-residents

(Net sales to non-residents + / net purchases from non-residents -)

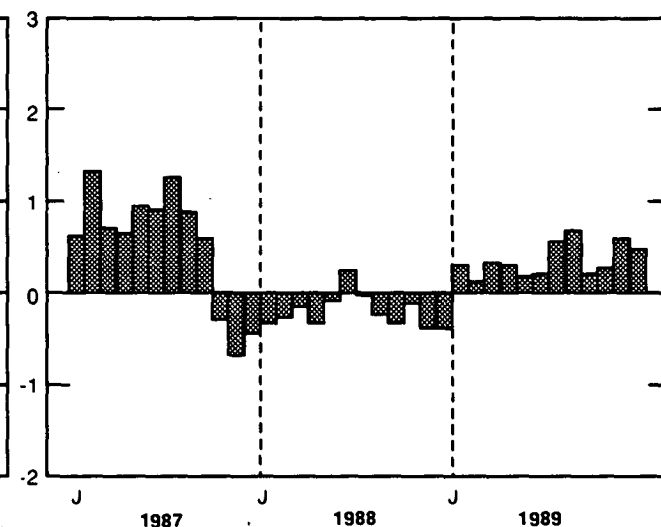
Canadian Bonds

\$ Billions



Canadian Stocks

\$ Billions



Security Transactions with Non-residents

December 1989

Canadian Securities

In December, net foreign investment in Canadian bonds totalled \$1.7 billion, compared to more than \$2 billion in each of the two previous months. The net investment in secondary market issues remained strong at \$1 billion, a large part of which came from Singapore and, to a lesser extent, the United Kingdom. In the current month, the net investment from Japan totalled less than \$100 million, in contrast to net investments totalling \$3.5 billion in the previous four months. After peaking in late November, Canada-United States long-term interest rate differentials narrowed throughout December. The gross value of bonds traded with non-residents

dropped by one-quarter from the high levels recorded in October and November. Sales to non-residents of new Canadian bonds, net of retirements, fell by more than \$1 billion to \$0.7 billion, reflecting lower borrowings in foreign bond markets. In 1989, net foreign investment in Canadian bonds totalled \$17 billion, 10% more than a year earlier. This brought foreign holdings of Canadian bonds at year-end to \$162 billion.

Net foreign investment in Canadian stocks remained strong in December at \$457 million, most of which continued to come from the United States. In the secondary market, a net investment of almost \$100 million came from overseas countries, the first sizeable investment in the past two years. For the whole of 1989, net foreign investment in Canadian stocks exceeded \$4 billion, in contrast to a net sell-off of \$2.4 billion in 1988. Canadian stock prices recorded a marginal increase in December, but were up 17% from a year earlier.

Foreign Securities

Net investment in foreign stocks and bonds totalled \$27 million in December, bringing the net investment in the last three months to \$221 million. This contrasted with large investments in the third quarter, when residents increased their holdings of foreign securities by \$2.3 billion.

The December 1989 issue of *Security Transactions with Non-residents* (67-002, \$15/\$150) will be available in March. See "How to Order Publications".

For further information on this release, contact D. Granger (613-951-1864), Balance of Payments, International and Financial Economics Division.

Security Transactions with Non-residents

(Net sales to non-residents + / net purchases from non-residents -)

Period	Canadian Securities				Foreign Securities			
	Bonds			Stocks	Total	Bonds	Stocks	Total
	Outstanding bonds (net)	New issues ¹	Total bonds					
\$ millions								
1989								
July	1,160	-902	258	549	807	527	-353	173
August	1,893	823	2,715	677	3,392	-1,441	1	-1,440
September	1,047	554	1,601	192	1,739	-458	-447	-905
October	1,259	777	2,036	252	2,288	51	-136	-85
November	757	1,745	2,501	582	3,084	-148	2	-146
December	1,004	670	1,674	457	2,130	-20	-6	-27
1988	8,264	7,125	15,389	-2,383	13,007	-99	-1,004	-1,103
1989	9,271	7,678	16,949	4,061	21,010	-1,568	-804	-2,372

¹ Net of retirements.

DATA AVAILABILITY ANNOUNCEMENTS

Railway Carloadings

Seven-day Period Ending February 7, 1990

Revenue freight loaded by railways in Canada during the week totalled 4.5 million tonnes, an increase of 21.0% over the same period last year.

Piggyback traffic increased 0.9% and the number of cars loaded increased 2.8% over the same period last year.

The tonnage of revenue freight loaded to date this year is 9.5% higher than that loaded in the previous year.

Note: Piggyback traffic includes trailers and containers on flat cars. Piggyback traffic numbers are included in total carload traffic. All 1989 figures have been revised.

For further information on this release, contact Angus MacLean (613-951-2484), Surface Transport Unit, Transportation Division. ■

Tea, Coffee and Cocoa

December 1989

Data on tea, coffee and cocoa for the fourth quarter 1989 are now available.

Available on CANSIM: matrix 188 (series 1.7 and 1.8).

The publication *Production and Stocks of Tea, Coffee and Cocoa* (32-025, \$6.50/\$26) will be released at a later date. See "How to Order Publications".

For further information on this release, contact Brian Preston (613-951-3511), Industry Division. ■

PUBLICATIONS RELEASED

Leisure and Personal Services, 1985-1987.

Catalogue number 63-233

(Canada: \$29; Other Countries: \$35).

How to Order Publications

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Publications may also be ordered through Statistics Canada's offices in St. John's, Halifax, Montreal, Ottawa, Toronto, Winnipeg, Regina, Edmonton, Calgary and Vancouver, or from authorized bookstore agents or other booksellers.

A national toll-free telephone order service is now in operation at Statistics Canada. The toll-free line (1-800-267-6677) can be used by Canadian customers for the ordering of Statistics Canada products and services.

**The
Daily**

Statistics Canada's Official Release Bulletin for Statistical Information

Catalogue 11-001E. Price: Canada \$105/year; other countries \$126/year

Published by the Communications Division (Director - Douglas Newson)
Statistics Canada, 3-N, R.H. Coats Bldg., Ottawa K1A 0T6.

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