

The Daily

Statistics Canada

Monday, April 2, 1990

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MAJOR RELEASE

- **Inter-corporate Ownership, 1990** 2
This unique Statistics Canada directory of "who owns what" reports that the Edward and Peter Bronfman group is the largest Canadian enterprise with more than 360 companies under its control. Particularly important in the context of U.S.-Canada free trade, this publication highlights the Canadian corporate activity of all major United States-controlled enterprises.

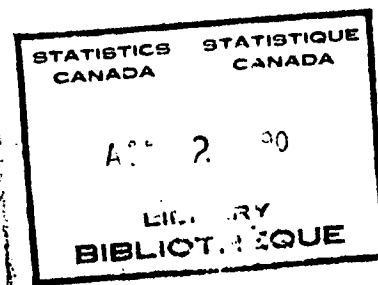
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MAJOR RELEASE

Inter-corporate Ownership 1990

This unique Statistics Canada directory of "who owns what" reports that the Edward and Peter Bronfman group is the largest Canadian enterprise with more than 360 companies under its control. These include Trizec Corporation Ltd., Bramalea Limited and Brascade Resources Inc. Under its minority control are Noranda Inc., John Labatt Limited, and MacMillan Bloedel Ltd.

Particularly important in the context of U.S.-Canada free trade, this publication highlights the Canadian corporate activity of all major United States-controlled enterprises:

- The oil industry giant Exxon Corp. controls Imperial Oil Limited, Esso of Canada Limited, Imperial Pipe Line Co. Ltd., and McColl Frontenac Inc. (formerly Texaco Canada Inc).
- Chrysler Corporation controls Chrysler Canada Ltd., American Motors (Canada) Inc., Jeep of Canada Ltd. and Thrifty Canada Ltd.
- The electronic and communications specialist GTE Corp. controls Anglo-Canadian Telephone Co., British Columbia Telephone Co., Microtel Limited, GTE Sylvania Canada Ltd. and Quebec-Telephone.
- United Technologies Corporation, a world leader in high technology and military applications, controls Pratt & Whitney Canada Inc., Sikorsky Aircraft of Canada Limited, Carrier Canada Limited and Otis Canada Inc.

In addition, the wide ranging investments of many other major Canadian-controlled enterprises are shown:

- The Desmarais group controls 69 corporations including Power Corporation of Canada, The Great-West Life Assurance Company, and Investors Group Inc.
- The Irvings control 113 corporations. Their diversified portfolio includes Irving Oil Limited,

Irving Pulp & Paper Limited, Saint John Pulp & Paper Ltd. and Saint John Shipbuilding Limited.

- The Weston Group numbers 126 corporations, including George Weston Ltd., Eddy Paper Co. Ltd., Loblaw's Companies Ltd., Kelly Douglas of Canada Ltd., Westfair Foods Ltd., and British Columbia Packers Limited.
- The Reichmann Family controls Olympia & York Developments Limited, 6853474 Holdings Ltd. (Block Bros), Abitibi-Price Inc., Gulf Canada Limited, The Consumer's Gas Company Ltd. and Hiram Walker Resources Ltd.
- Canadian Pacific Limited heads an enterprise consisting of such corporations as Canadian Pacific Enterprises Ltd., Amca International Ltd., PanCanadian Petroleum Limited, The Algoma Steel Corporation Limited, CIP Inc., Canadian Pacific Express & Transport Ltd, Tricil Limited and Laidlaw Waste Systems Limited.
- The Montreal engineering firm of Lavalin Ltée controls 74 corporations including Contrôle Technique Appliqué Ltée, Allen Engineering Company Limited, Laberge Associates Ltd, Lamarre & Valois International, Roche Cowan Ltée and Photosur Inc.
- BCE Inc., the large Canadian-controlled telecommunications firm, controls 131 corporations, including Montreal Trustco Inc., Northern Telecom Limited, Trans Canada Pipelines Limited and Bell Canada.

All other major foreign-controlled enterprises are included in this publication:

- The British-controlled conglomerate B.A.T. Industries PLC numbers 64 corporations, including Imasco Limited, The Canada Trust Company, Genstar Corporation and Imperial Tobacco Limited.
- The Royal Dutch Petroleum Co. of the Netherlands controls Shell Canada Limited, Beaver Service Centres Limited, Crows Nest Resources Limited and Alsands Energy Ltd.

-
- Tengelmann Warenhandel A.G. of West Germany controls The Great Atlantic & Pacific Tea Company Limited and A & P Drug Mart Limited.
 - Imperial Chemical Industries PLC of Great Britain controls C-I-L Inc., Alchem Inc., Stauffer Chemical Co. of Canada Ltd. and The Glidden Company (Canada) Limited.

Of the 62,175 corporations included in the report, 70.3% are Canadian controlled, 15.8% United States controlled, 4.0% United Kingdom controlled, 1.5% Federal Republic of Germany controlled, 1.2% France controlled and 0.9% Japan controlled.

Other countries have significantly increased their participation in Canadian corporations. Sweden, which controlled 204 corporations in 1985, now controls 304. Australia increased its control from 146 corporations in 1985 to 324 in 1989. Hong Kong increased control from 156 corporations in 1985 to 238 in 1989.

In *Inter-corporate Ownership*, control is determined through a study of holdings by individual and corporate shareholders, the effects of options, insider holdings, convertible shares and interlocking

directorships. It includes numerous cases of minority control by the largest voting equity blocks.

The directory presents information in an easy-to-read tiered format, showing at a glance the hierarchy of subsidiaries within each enterprise structure. Entries for each corporation provide country of control, country of residence and percentage of voting rights held. In addition, the inclusion of a Standard Industrial Classification (SIC) and province of residence for each active Canadian corporation permits study by industrial sector.

The information is based on non-confidential returns filed by Canadian corporations under the Corporations and Labour Unions Returns Act (CALURA) and extensive research of many public sources.

Inter-corporate Ownership (61-517, \$325) is now available. See "How to Order Publications".

For more detailed information on this release, call Ron Vanasse (613-951-3469), Corporations Section, Corporations and Labour Unions Returns Act Subdivision, Industrial Organization and Finance Division. ■

DATA AVAILABILITY ANNOUNCEMENT

Registered Nurses 1989

Registered nurses data for the year 1989 are now available. Demographic and employment information include such variables as age, sex, basic and highest

level of nursing education, type of employer, primary area of responsibility and position of employment as well as full-time or part-time status.

For additional information, contact Gerry McLean (613-951-1637), Canadian Centre for Health Information. ■

PUBLICATIONS RELEASED

**System of National Accounts – Provincial
Economic Accounts, 1984-1988.**

Catalogue number 13-213

(Canada: \$50; Other Countries: \$60).

Package #10-299 Diskette

Available with Publication Subscription

Inter-Corporate Ownership, 1990.

Catalogue number 61-517

(Canada: \$325; Other Countries: \$390).

Industry Price Indexes, January 1990.

Catalogue number 62-011

(Canada: \$17.30/\$173; Other Countries:
20.80/\$208).

**Trusted Pension Funds – Financial Statistics,
1988.**

Catalogue number 74-201

(Canada: \$37; Other Countries: \$44).

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Please enclose cheque or money order payable to the Receiver General for Canada/Publications and provide full information on publications required (catalogue number, title, issue).

Publications may also be ordered through Statistics Canada's offices in St. John's, Halifax, Montreal, Ottawa, Toronto, Winnipeg, Regina, Edmonton, Calgary and Vancouver, or from authorized bookstore agents or other booksellers.

A national toll-free telephone order service is now in operation at Statistics Canada. The toll-free line (1-800-267-6677) can be used by Canadian customers for the ordering of Statistics Canada products and services.

**The
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