

The Daily

Statistics Canada

Thursday, April 26, 1990

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MAJOR RELEASE

- **Security Transactions with Non-residents, February 1990** 2
In February 1990, non-residents purchased, on a net basis, \$630 million of Canadian bonds, well below the strong monthly investments which averaged \$2.0 billion per month over the previous six months.

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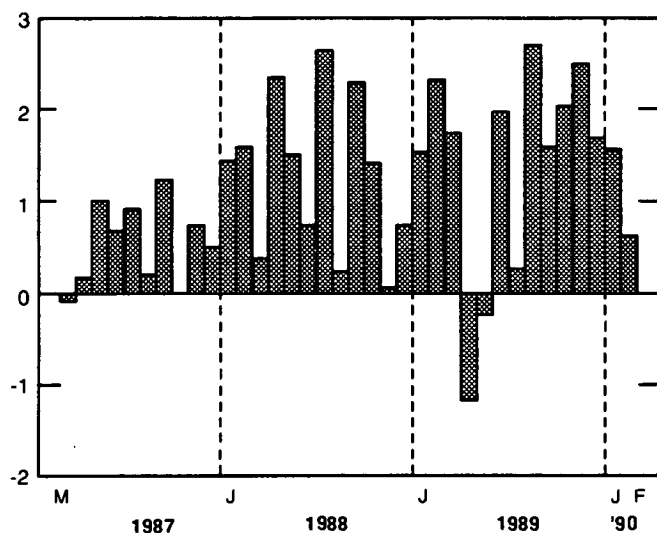
MAJOR RELEASE

Security Transactions with Non-residents

(Net sales to non-residents + / net purchases from non-residents -)

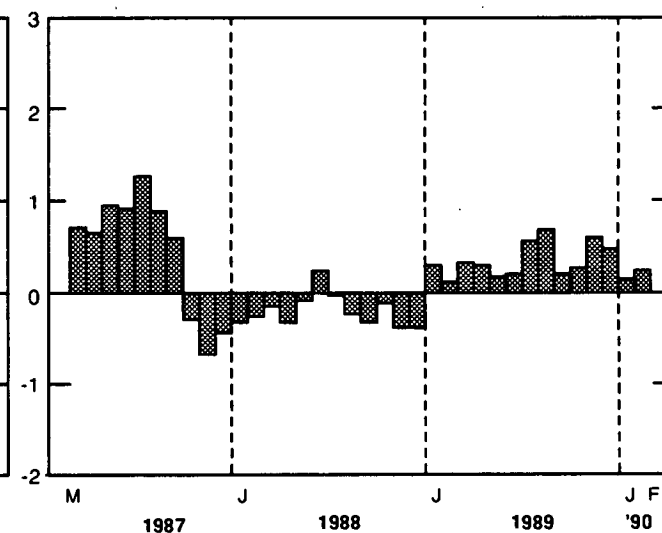
Canadian Bonds

\$ Billions



Canadian Stocks

\$ Billions



Security Transactions with Non-residents

February 1990

Canadian Securities

In February 1990, non-residents purchased, on a net basis, \$630 million of Canadian bonds, well below their strong monthly investments which averaged \$2.0 billion per month over the previous six months.

New bond sales to non-residents, net of retirements, amounted to \$762 million in February, compared with \$943 million in January. New placements amounting to \$1.8 billion in the current month consisted of a variety of foreign currencies. In the secondary market, non-residents reduced their holdings by \$132 million, the first time since May 1989. Net disinvestments by European and Japanese

investors more than offset net investments by United States and other Asian investors. Canada/United States long-term interest rate differentials resumed their widening trend after two months of some narrowing. During the current month, non-residents were small net buyers of federal government bonds but sold issues of other levels of governments (including enterprises) and corporations. The gross value of bonds traded with non-residents remained high in the current month.

Net foreign investment in Canadian stocks amounted to \$224 million in February 1990, up from the net investment of \$161 million in January. The investment, which was directed mostly to the secondary market, came from the United States, as overseas investors were net sellers for the month. Canadian stock prices recorded a marginal decline in February, following the sharp decline in the previous month.

Foreign Securities

In February 1990, residents reduced their holdings of foreign securities by \$601 million, most of which resulted from bond trading. The net sale of bonds, mainly United States Government securities, amounted to \$550 million, in contrast to a net investment of a similar amount in the previous month.

The February 1990 issue of *Security Transactions with Non-residents* (67-002, \$15.80/\$158) will be available in May. See "How to Order Publications".

For further information on this release, contact D. Granger (613-951-1864), Balance of Payments, International and Financial Economics Division.

Security Transactions with Non-residents

(Net sales to non-residents + / net purchases from non-residents -)

| Period | Canadian Securities | | | | Foreign Securities | | | |
|----------------------|-------------------------------|----------------------------|-------|--------|--------------------|-------|--------|------|
| | Bonds | | Total | Stocks | Total | Bonds | Stocks | |
| | Outstanding bonds (net) | New issues ¹ | | | | | | |
| \$ millions | | | | | | | | |
| 1989 | | | | | | | | |
| September | 1,047 | 554 | 1,601 | 192 | 1,739 | -458 | -447 | -905 |
| October | 1,259 | 777 | 2,036 | 252 | 2,288 | 51 | -136 | -85 |
| November | 757 | 1,745 | 2,501 | 582 | 3,084 | -148 | 2 | -146 |
| December | 1,004 | 670 | 1,674 | 457 | 2,130 | -20 | -6 | -27 |
| 1990 | | | | | | | | |
| January | 610 | 943 | 1,553 | 161 | 1,714 | -644 | -97 | -741 |
| February | -132 | 762 | 630 | 224 | 854 | 550 | 51 | 601 |
| January and February | | | | | | | | |
| 1989 | 1,665 | 2,192 | 3,856 | 408 | 4,264 | -728 | 371 | -357 |
| 1990 | 478 | 1,705 | 2,183 | 385 | 2,568 | -94 | -46 | -140 |

¹ Net of retirements.

DATA AVAILABILITY ANNOUNCEMENTS

Major Appliances

March 1990

Domestic sales of major appliances by Canadian manufacturers increased to 200,771 units in March 1990, up 24.4% over 161,332 units in February 1990 and up 3.1% over the 194,802 units sold in the same month of 1989.

Year-to-date domestic sales from January to March 1990 amounted to 527,523 units compared to 541,716 units for the same period of 1989, or a 2.6% decrease.

Available on CANSIM: matrices 65, 66 and 122 (series 30).

The March 1990 issue of *Production, Sales and Stocks of Major Appliances* (43-010, \$4.70/\$47) will be available at a later date. See "How to Order Publications".

For further information on this release, contact J.P. Beauparlant (613-951-3526), Industry Division. ■

Steel Primary Forms (Steel Ingots)

Week Ending April 21, 1990

Preliminary estimates indicate that Canadian steel primary forms production for the week ending April 21, 1990 totalled 286 668 tonnes, an increase of 5.1% over the preceding week's total of 272 819 tonnes, but down 3.0% from the year-earlier level of 295 575 tonnes. The cumulative total in 1990 was 4 316 622 tonnes, a decrease of 12.9% from 4 956 069 tonnes for the same period in 1989.

For further information on this release, contact Greg Milsom (613-951-9827), Industry Division. ■

PUBLICATIONS RELEASED

Financial Institutions - Financial Statistics,
Fourth Quarter 1989.

Catalogue number 61-006

(Canada: \$42/\$168; Other Countries: \$50.50/\$202).

Employment, Earnings and Hours, January 1990.

Catalogue number 72-002

(Canada: \$38.50/\$385; Other Countries:
\$46.20/\$462).

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Senior Editor: Greg Thomson (613-951-1116)
Editor: Bonnie Williams (613-951-1103)

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