



# The Daily

Statistics Canada

Tuesday, May 22, 1990

For release at 10:00 a.m.

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## MAJOR RELEASE

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- **Corporations and Labour Unions Returns Act (CALURA),  
Part I - Corporations, 1987** 2  
In 1987, the "all industry" foreign-controlled share of assets increased by  
0.3 percentage points to 18.2%.

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## DATA AVAILABILITY ANNOUNCEMENTS

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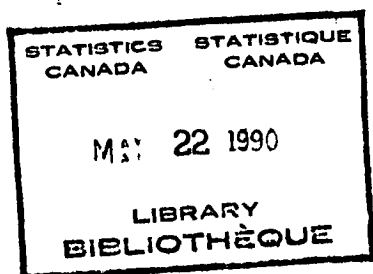
Railway Carloadings, Seven-day Period Ending May 7, 1990	4
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## PUBLICATIONS RELEASED

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## MAJOR RELEASE

### Corporations and Labour Unions Returns Act (CALURA): Part I - Corporations

1987

The 1987 CALURA report introduces foreign control information on the finance, insurance and real estate industry. This development has made possible the first all industry estimates of foreign control. In addition, information is provided on the value of 1987 assets and revenue of corporations that changed country of control due to mergers and acquisitions in 1988 and 1989.

In 1987, the "all industry" foreign-controlled share of assets increased for the third consecutive year. In contrast, the foreign-controlled shares of revenue and profits fell for the third consecutive year. For the non-financial industries, for which data are available since 1965, the foreign-controlled share of assets increased for the second consecutive year and only the fourth time since 1970.

### Highlights

#### Assets

In 1987, the all industry foreign-controlled share of assets increased 0.3 percentage points to 18.2%, the third consecutive year of increase. For the finance, insurance and real estate industry, the level was unchanged from 1986 at 14.2%. For all other industries (non-financial), the foreign-controlled asset share increased 0.9 percentage points to 24.6%, marking the end of a 14-year downward trend for the non-financial industries.

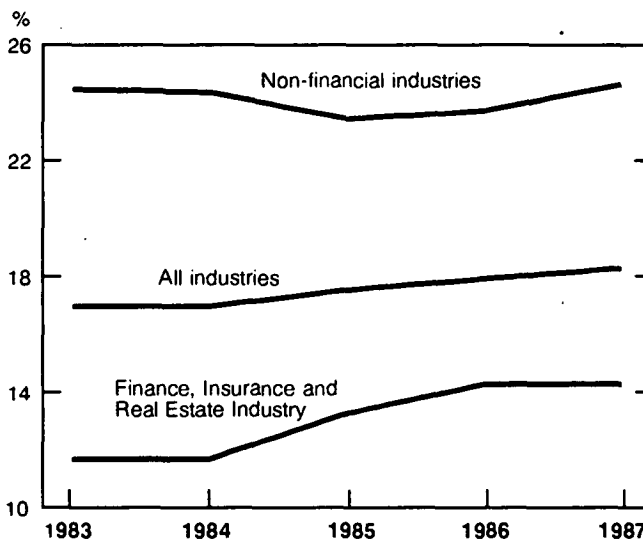
#### Revenue

The all industry foreign-controlled share of revenue declined 0.3 percentage points to 25.8%. For the finance, insurance and real estate industry, it increased marginally to 17.3%. For non-financial industries, it declined by 0.4 percentage points to 27.4%, well below the 1971 peak of 37.6%.

#### Profits

In 1987, the all industry foreign-controlled share of profits declined 1.6 percentage points to 26.6%. Since 1983, it has fallen 9.6 percentage points.

The Foreign-controlled Share of Assets, by Industry, 1983-1987



For the finance, insurance and real estate industries the foreign-controlled profit share increased 1.5 percentage points to 18.5%. For non-financial firms, a fourth consecutive year of decline pushed the foreign-controlled profit share down to 31.7%, well below the 1969 peak of 46.8%.

#### Mergers and Acquisitions

As the result of mergers and acquisitions occurring in 1988 and 1989, the net change to foreign control was \$20.7 billion, based on the 1987 asset values of the corporations involved. This represents a 1.0 percentage point increase in the all industry estimate of foreign-controlled assets.

#### Finance, Insurance and Real Estate Industry

In 1987, the foreign-controlled asset share of deposit-accepting institutions was 10.6%, a 4.2 percentage point increase since 1983.

The insurance industry had 25.3% of its assets under foreign control, down 5.4 percentage points from 1983, but still the highest foreign-controlled asset share within the finance, insurance and real estate industry.

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## DATA AVAILABILITY ANNOUNCEMENTS

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### Railway Carloadings

Seven-day Period Ending May 7, 1990

Revenue freight loaded by railways in Canada during the week totalled 5.1 million tonnes, an increase of 4.9% over the same period last year.

Piggyback traffic decreased 3.9% from the same period last year. The number of cars loaded recorded a decrease of 0.1% during the same period.

The tonnage of revenue freight loaded to date this year is 4.6% higher than that loaded in the previous year.

**Note:** Piggyback traffic includes trailers and containers on flat cars. Piggyback traffic numbers are included in total carload traffic. All 1989 figures and 1990 cumulative data have been revised.

For further information on this release, contact Angus MacLean (613-951-2484), Surface Transport Unit, Transportation Division. ■

### Electric Lamps

March 1990

Canadian light bulb and tube manufacturers sold 22,479,528 light bulbs and tubes in March 1990, an increase of 16.5% over the 19,301,630 units sold a year earlier.

Year-to-date sales for 1990 amounted to 63,630,262 light bulbs and tubes, up 1.2% over the 62,883,224 sold during the same period in 1989.

The March 1990 issue of *Electric Lamps* (43-009, \$5/\$50) will be available at a later date. See "How to Order Publications".

For further information on this release, contact Laurie Vincent (613-951-3523), Industry Division. ■

### Pack of Apples and Apple Products

1988

The data on pack of processed apples for 1988 are now available.

The publication *Pack of Apples and Apple Products, 1988* (32-023, Vol.17, No.23, \$7.80/\$127) will be released at a later date. See "How to Order Publications".

For further information, contact Brian Preston (613-951-3511), Industry Division. ■

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### Non-financial Industries

The highest foreign-controlled share of profits was in mining (54.6%).

U.S.-controlled firms generated \$7.55 in profits for every \$100 of revenue, compared to \$5.65 for Canadian-controlled corporations.

In 1987, the foreign-controlled share of positive taxable income fell by 4.4 percentage points to 33.6%.

Over the last eight years, large taxable foreign-controlled non-financial firms paid \$34.80 in taxes for every \$100 of adjusted profits (adjusted for dividends, capital gains and losses), compared to \$31.40 for large Canadian firms.

### Concentration

In 1987, based on all industries, the top 1/100th of 1% of enterprises controlled 54.6% of all assets, 29.5% of revenue and 33.3% of profits.

**Available on CANSIM: matrices 7101 to 7353.**

Order *Corporations and Labour Unions Returns Act: Report for 1987, Part I - Corporations* (61-210, \$65), now available. See "How to Order Publications".

For further information on this release, contact William Krause (613-951-6904), Industrial Organization and Finance Division. ■

## PUBLICATIONS RELEASED

**Production and Disposition of Tobacco Products,**  
April 1990.

**Catalogue number 32-002**

(Canada: \$5.00/\$50.00; United States:  
US\$6.00/US\$60.00; Other Countries:  
US\$7.00/US\$70.00).

**Primary Iron and Steel, March 1990.**

**Catalogue number 41-001**

(Canada: \$5.00/\$50.00; United States:  
US\$6.00/US\$60.00; Other Countries:  
US\$7.00/US\$70.00).

**Shipments of Plastic Film and Bags**

**Manufactured From Resin, Quarter Ended**  
March 31, 1990

**Catalogue number 47-007**

(Canada: \$6.75/\$27.00; United States:  
US\$8.00/US\$32.00; Other Countries:  
US\$9.50/US\$38.00).

**Corporations and Labour Unions Returns Act:**  
**Report for 1987, Part 1 - Corporations.**

**Catalogue number 61-210**

(Canada \$65.00; United States:  
US\$78.00; Other Countries  
US\$91.00).

**Exports by Commodity (H.S. Based),**  
February 1990.

**Catalogue number 65-004**

(Canada: \$55.10/\$551.00; United States:  
US\$66.10/US\$661.00; Other Countries:  
US\$77.10/US\$771.00).

**Exports: Merchandise Trade (H.S. Based), 1989.**

**Catalogue number 65-202**

(Canada: \$166.00; United States:  
US\$199.00; Other Countries:  
US\$232.00).

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*Publications may also be ordered through Statistics Canada's offices in St. John's, Halifax, Montreal, Ottawa, Toronto, Winnipeg, Regina, Edmonton, Calgary and Vancouver, or from authorized bookstore agents or other booksellers.*

*A national toll-free telephone order service is now in operation at Statistics Canada. The toll-free line (1-800-267-6677) can be used by Canadian customers for the ordering of Statistics Canada products and services.*

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### Statistics Canada's Official Release Bulletin for Statistical Information

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