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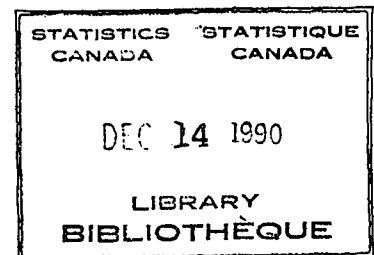
MAJOR RELEASE

- **Canada's International Investment Position, Year-ends 1985-89** 2
Canada's net liability position reached \$229 billion in 1989, compared to \$205 billion in 1988 and \$194 billion in 1987.

DATA AVAILABILITY ANNOUNCEMENTS

Railway Carloadings, Seven-day Period Ending May 14, 1990	4
Provincial and Territorial Government Employment, December 1989	4
Stocks of Frozen Meat Products, May 1, 1990	4
General Social Survey, Public Use Microdata File: Personal Risk (Accidents and Criminal Victimizations), 1988	5
Credit Unions, Fourth Quarter 1989	5

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MAJOR RELEASE

Canada's International Investment Position

Year-ends 1985-89

At the end of 1989, preliminary estimates show Canada's external assets increased by only 4% from 1988 to \$181 billion; this was down more than half from increases in recent years. Canada's liabilities amounted to \$410 billion, an increase of 8% which was in line with the growth of the previous two years. Higher foreign holdings of Canadian bonds and direct investment led the increase. As a result, Canada's net liability position increased by 12% to \$229 billion. This represented a faster growth than in the previous two years and was more in line with the high increases of 1985 and 1986.

Highlights

- Among assets, direct investment abroad totalled \$74 billion at the end of 1989. The increase during the year was less than in 1987 and 1988 when the net infusion of capital abroad by Canadian investors reached record highs.
- While the United States remained the most popular country of direct investment for Canada, its relative share compared to 1986 fell by two percentage points to 65% in 1987.
- Government of Canada assets abroad amounted in 1989 to \$40 billion. This included international reserves, which remained at \$19 billion after nearly doubling in the previous two years; the balance, which remained stable in recent years, represented Canada's loans and subscriptions under the aid program and export credits.
- Among liabilities, foreign investment in Canadian bonds amounted to \$162 billion, by far the largest component of Canada's liabilities: 40% in 1989, up from 34% in 1983.
- During the 1980s, Japan became a significant foreign investor in Canadian bonds, increasing five-fold its share of total non-resident holdings of Canadian bonds in the 1983-89 period. By 1989,

Japan tied with the United States as a major holder of Canadian bonds, with these two countries holding 56% of the total. The United States had traditionally been the largest holder of Canadian bonds.

- Though the provinces and their enterprises still received the largest portion of foreign investment in Canadian bonds (down from 52% in 1983 to 36% in 1989), there has been a relative decline in favour of Government of Canada bonds (29% in 1989, up from 12% in 1983).
- Government of Canada external liabilities increased steadily in recent years from \$15 billion in 1983 to \$65 billion in 1989. Taking into account its external assets, the net external liability position of the Government of Canada, which developed in 1985, was thus \$25 billion at the end of 1989.
- Among foreign holdings of Canadian bonds, the share of bonds denominated in Canadian dollars increased sharply since 1983 to peak at 45% by year-end 1989. This surpassed United States dollar denominated bonds (37%) which had predominated in the past and represented as much as three-quarters of all Canadian bonds held abroad in 1983.
- Foreign direct investment in Canada amounted to \$119 billion by 1989 year-end. As a relative share of Canada's liabilities it declined from 32% to 29% over the 1983-89 period.

Available on CANSIM: matrix 2356 (all countries only).

For more details, order *Canada's International Investment Position, 1987* (catalogue 67-202, \$37.). The publication contains summary estimates for 1988, 1989 and detailed information from 1983 to 1987. The data incorporate revisions for 1983 to 1988. For further information, please contact Frank Chow (613-951-1871), Balance of Payments Division. ☐

Canada's International Investment Position

Year-ends, 1985-1989

	1985	1986	1987	1988	1989
billions of dollars					
Assets					
Direct investment	54.1	58.6	66.1	70.4	74.0
Other investments:					
Stocks	12.7	14.5	15.5	15.2	15.6
Bonds	4.0	4.2	5.0	4.5	6.0
Other debt	2.3	2.0	2.2	3.0	3.4
Government of Canada loans and subscriptions	19.4	19.5	19.5	19.5	20.1
Official international reserves	4.6	5.7	10.7	19.3	19.5
Non-bank deposits	16.2	20.0	18.2	17.2	15.9
Other assets	18.9	20.4	22.1	24.0	26.0
Total	132.3	144.7	159.2	173.2	180.5
Liabilities					
Direct investment	87.2	92.4	101.5	109.1	119.2
Other investments:					
Stocks	15.1	16.2	16.3	15.1	16.8
Bonds	111.8	137.0	144.9	149.5	162.0
Other debt	18.2	17.2	20.3	22.4	28.0
Canadian banks' net foreign currency liability position	30.2	24.8	26.9	27.8	25.7
Money market securities	5.5	7.9	10.4	19.4	20.2
Other liabilities	26.4	30.0	33.0	34.4	37.9
Total	294.4	325.5	353.4	377.8	409.8
Net international investment position	-162.1	-180.8	-194.2	-204.6	-229.3
Cumulative statistical discrepancy	49.5	52.6	55.6	57.4	60.2



DATA AVAILABILITY ANNOUNCEMENTS

Railway Carloadings

Seven-day period ending May 14, 1990

Highlights

- Revenue freight loaded by railways in Canada during the week totalled 5.0 million tonnes, an increase of 0.2% over the same period last year.
- Piggyback traffic decreased 4.6% from the same period last year. The number of cars loaded had a decrease of 2.9% during the same period.
- The tonnage of revenue freight loaded to date this year is 4.4% higher than that loaded in the previous year.

Note to users:

Piggyback traffic includes trailers and containers on flat cars. Piggyback traffic numbers are included in total carload traffic. All 1989 figures and 1990 cumulative data have been revised.

For more detailed information on this release, contact Angus MacLean (613-951-2484), Surface Transport Unit, Transportation Division. ■

Provincial and Territorial Government Employment

December 1989

Highlights

- Provincial and territorial general government employment, excluding Saskatchewan, increased by 0.7% or 3,000 employees from December 1988 to December 1989 to stand at 470,000 employees.
- Provincial and territorial government enterprise employment increased from December 1988 to December 1989 by 2.2% or 3,000 employees to an estimated 159,000. Higher seasonal employment levels for liquor corporations and expanded construction employment for Ontario Hydro were the major factors in this increase.

- General government data are not currently available for the province of Saskatchewan but will be released with the provincial and territorial employment data for March 1990. Data on CANSIM for Saskatchewan general government employment and payrolls for the period March 1986 to June 1989 have been revised.
- General government is defined as departments, agencies, boards, commissions, and government-owned institutions engaged in education, health and welfare but excluding government enterprises.

Available on CANSIM: monthly data by province or territory are located in matrix 2722. General government employment data are in series 1 and their corresponding pay data in series 2. Government enterprise employment data are in series 3 and their corresponding pay data in series 4.

Additional information concerning this release may be obtained from Peter Dudley (613-951-1851) or Murray McIlveen (613-951-8306), Employment Section, Public Institutions Division.

Data are also available through tables or special tabulations. Contact Patricia Phillips, Data Dissemination (613-951-0767) for more information on this and other Public Institutions Division products and services. ■

Stocks of Frozen Meat Products

May 1, 1990

Total frozen meat in cold storage as of May 1 amounted to 32 010 tonnes as compared with 30 559 tonnes last month and 34 210 tonnes a year ago.

Available on CANSIM: matrices 87 and 9517-9525.

To order *Stocks of Frozen Meat Products* (\$11.50/\$115), a statistical bulletin, contact Guy Gervais (613-951-2453).

For more information on this release, contact David Burroughs (613-951-2510), Agriculture Division. ■



**General Social Survey,
Public Use Microdata File: Personal Risk
(Accidents and Criminal Victimizations)
1988**

The above-noted microdata file is now available. Stored on the medium of the purchaser's choice, this file comes with a comprehensive data-user's guide and costs \$750.

The General Social Survey collected data, by telephone in January and February of 1988, on accidents and criminal victimizations meeting certain screening criteria and occurring during the calendar year 1987. Data were collected nationally and resulted in 9,870 completed interviews.

This file will allow in-depth investigation of who is at risk of accident and criminal victimization and the characteristics of the incidents they were involved in - type, number, location, time of day of occurrence, and impact as measured by physical trauma and resulting consequences and the financial costs of

these incidents. Other information available: attitudes to various components of the justice system; awareness of victim services; perception of risk with regard to accidents and crime incidents, and extensive demographic information on victims.

For further information about the file or to obtain a copy of the file, contact the General Social Survey Section, Housing, Family and Social Statistics Division (613-951-9180). ■

Credit Unions

Fourth Quarter 1989

Balance sheet statistics for central and local credit unions are now available on **CANSIM (matrices 3815 and 3820)**. Income statement statistics are available from Gail Campbell (613-951-9843), Industrial Organization and Finance Division. ■

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