



# The Daily

Statistics Canada

Monday, August 26, 1991

For release at 8:30 a.m.

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## MAJOR RELEASES

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- **Canada's International Transactions in Securities, June 1991** 2  
In June 1991, non-residents invested \$2.3 billion in Canadian securities, up sharply from the \$1.2 billion in May. The current month's net investment was entirely directed to the Canadian money market.
- **Crude Oil and Natural Gas, May 1991** 4  
Production of crude oil and equivalent hydrocarbons increased 0.7% from May 1990.

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## DATA AVAILABILITY ANNOUNCEMENT

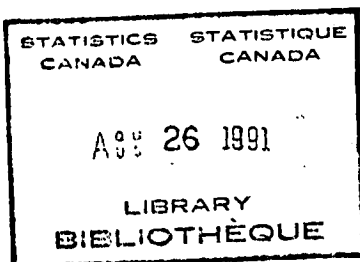
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Retail Chain and Department Stores, 1989 5

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**PUBLICATION RELEASED** 6

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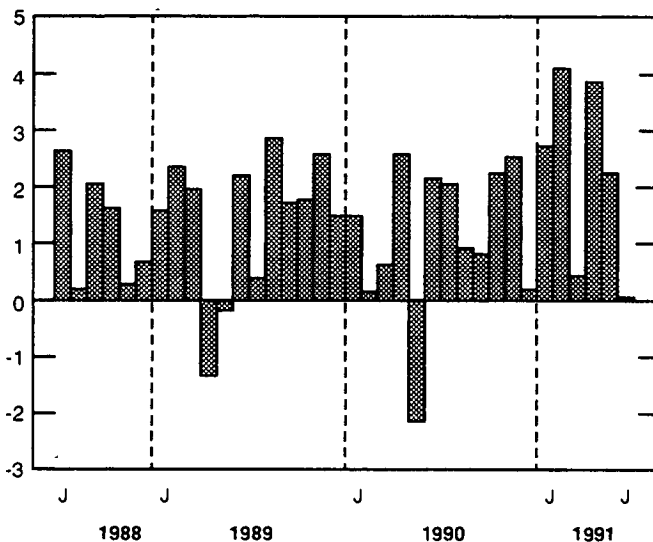
## MAJOR RELEASES

### Security Transactions with Non-residents

(Net sales to non-residents + / net purchases from non-residents -)

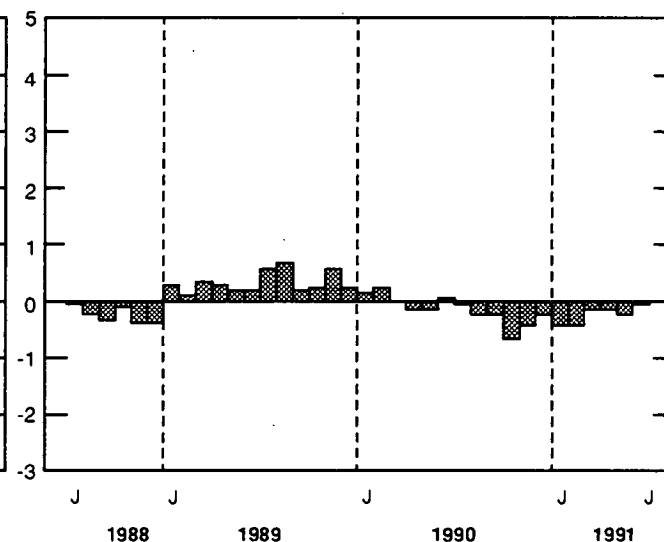
#### Canadian Bonds

\$ Billions



#### Canadian Stocks

\$ Billions



### Canada's International Transactions in Securities

June 1991

#### Canadian Securities

In June 1991, non-residents invested \$2.3 billion in Canadian securities, up sharply from the \$1.2 billion in May. The current month's net investment was entirely directed to the Canadian money market.

Non-residents invested a record \$2.3 billion in the Canadian money market in June, a major turnaround from the large disinvestments recorded so far in 1991. The current month investment was made up of \$1.3 billion Government of Canada treasury bills and \$1.0 billion in other money-market paper. Other money-market paper comprised net investments in other government paper (\$0.8 billion) and commercial paper (\$0.6 billion), offset by a small net disinvestment in financial company paper (\$0.3 billion). Net investments were widespread geographically with the largest investments coming from the United Kingdom (\$0.8 billion), the "other OECD country" group (\$0.6

billion) and the United States (\$0.4 billion). Gross sales and purchases of all money-market paper were \$19.4 billion in June, an amount similar to the previous month. At the end of June, non-resident holdings of Canadian money-market paper stood at \$24.8 billion.

Non-resident investment in Canadian bonds was negligible in June following five months of substantial investments totalling \$13.4 billion. There continued, however, to be significant investment in net new issues but these were offset by a record disinvestment in the secondary market.

New bond sales to non-residents amounted to \$3.3 billion in June, an amount similar to May and in line with the massive foreign placements recorded in the first five months of this year. Sharply higher placements abroad by corporations in June (\$1.3 billion) offset the reduction in foreign borrowings by the provinces and their enterprises. Non-residents purchased an additional \$1.1 billion of new federal issues in June, up from \$0.8 billion in the previous month. The bulk of new issues purchased by non-residents continued to be denominated in Canadian (two-thirds) and U.S. (one-third) dollars.

In the secondary market, non-residents reduced their holdings of Canadian bonds by a record \$2.4 billion in June, the second significant net disinvestment in 1991. The bulk of the net selling was directed to Government of Canada bonds, across the full range of maturities. Geographically, net selling was widespread, coming from Europe (\$1.0 billion), Japan (\$0.8 billion) and the United States (\$0.6 billion). The gross value of trading declined by \$1.0 billion from the record \$30 billion of the previous month.

Non-residents continued to reduce their holdings of Canadian stocks, albeit, at a much reduced level in June. Foreign disinvestment in the secondary market of \$0.1 billion was mostly offset by investment in new Canadian shares of a similar amount by U.S. investors. In the secondary market, net selling by U.S. residents (\$0.3 billion) was partially offset by net buying in other foreign jurisdictions including a \$0.1 billion net purchase by U.K. residents. The gross value of trading in Canadian stocks rose by 10% to

\$3.1 billion. Canadian stock prices, as measured by the TSE 300 Composite Index, closed down 2.3% in June.

### Foreign Securities

Residents purchased a net \$0.5 billion of foreign stocks in June, bringing to \$2.0 billion their net investment in the first half of 1991. Three-quarters of the first half's net investment went to U.S. equities with the balance going to overseas equities. Residents reduced their holdings of foreign bonds by a modest \$0.1 billion in June, following a net investment of \$1.4 billion over the previous four months.

The June issue of *Canada's International Transactions in Securities* (67-002, \$15.80/\$158) will be available in September. See "How to Order Publications".

For further information in this release, contact D. Granger (613-951-1864), Balance of Payments Division.

### Canada's International Transactions in Securities

Period	Canadian Securities					Foreign Securities				
	Bonds				Money market paper (net)	Stocks (net)	Total	Bonds (net)	Stocks (net)	Total
	Outstanding bonds (net)	New issues	Retire- ments	Total bonds						
\$ millions										
1990										
January	609	1,332	-462	1,479	116	165	1,760	-640	-96	-737
February	-59	1,233	-1,025	150	-385	229	-7	582	38	620
March	-408	2,548	-1,543	597	684	-1	1,280	429	-38	392
April	611	2,685	-747	2,549	1,162	-165	3,545	-703	127	-575
May	-2,282	1,607	-1,481	-2,156	402	-129	-1,882	281	397	678
June	499	2,720	-1,066	2,152	-820	32	1,364	-434	49	-384
July	1,246	1,474	-691	2,029	1,576	-28	3,577	-200	-95	-295
August	557	1,424	-1,095	886	663	-239	1,311	-65	-539	-604
September	688	1,524	-1,403	810	-106	-260	443	653	-371	283
October	726	2,876	-1,378	2,225	443	-687	1,981	395	-24	371
November	639	2,487	-580	2,545	-179	-423	1,943	254	-200	54
December	206	1,522	-1,557	170	1,972	-221	1,921	-593	-302	-894
1991										
January	-232	3,451	-495	2,724	-495	-418	1,811	257	91	348
February	183	5,208	-1,282	4,109	-1,875	-450	1,784	-390	-312	-701
March	-1,553	4,262	-2,272	438	155	-153	440	-57	13	-45
April	688	3,802	-624	3,867	-456	-123	3,288	-590	-411	1,001
May	-244	3,179	-707	2,229	-756	-236	1,237	-318	-668	-986
June	-2,391	3,334	-902	41	2,341	-44	2,339	53	-535	-482
January to June										
1990	-1,040	12,124	-6,324	4,760	1,159	97	6,016	-494	470	-24
1991	-3,571	23,238	-6,281	13,385	-1,086	-1,417	10,881	-1,020	-2,048	-3,068

Note: A minus sign indicates the purchase of securities from non-residents, i.e. an outflow of capital from Canada.

## Crude Oil and Natural Gas

May 1991

### Highlights

- Preliminary figures indicate that in May production of crude oil and equivalent hydrocarbons amounted to 7.9 million cubic metres, an increase of 0.7% over May 1990. This marked the third increase of the year after two consecutive declines.
- Imports of crude oil decreased 7.4% from May 1990 to 2.1 million cubic metres. Exports increased 15.0%, posting the 12th increase in the last 13 months when compared to the same month of the previous year.
- Deliveries to refineries were 6.5 million cubic metres. This volume was a 6.2% decrease from May 1990 and the fifth consecutive year-over-year decline.

- Marketable production of natural gas, at 8.7 billion cubic metres, rose 7.4% over May 1990, the eighth consecutive increase over the same period of the previous year. Exports of gas, at 3.7 billion cubic metres, increased 11.6% over May 1990, the 14th consecutive increase when compared to the same period of the previous year. Domestic sales including direct sales, at 3.6 billion cubic metres, were down 3.6% from May 1990.

Available on CANSIM: matrices 127 and 128.

The May 1991 issue of *Crude Oil and Natural Gas Production* (26-006, \$10/\$100) will be available during the first week of September. See "How to Order Publications".

For more detailed information on this release, contact Gerry O'Connor (613-951-3562), Energy Section, Industry Division.

### Crude Oil and Natural Gas

	May 1991	% Change from May 1990	January- May 1991	% Change from January- May 1990
(thousands of cubic metres)				
<b>Crude oil and equivalent</b>				
Production	7 880.3	0.7	39 638.5	1.2
Exports	3 812.4	15.0	19 428.5	29.5
Imports	2 137.1	-7.4	11 794.6	-7.9
Refinery receipts	6 509.5	-6.2	32 818.9	-11.0
(millions of cubic metres)				
<b>Natural Gas</b>				
Marketable production	8 652.9	7.4	45 118.9	7.7
Exports	3 682.9	11.6	19 408.6	19.1
Canadian sales	3 632.1	-3.6	27 438.5	-0.5

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## DATA AVAILABILITY ANNOUNCEMENT

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### Retail Chain and Department Stores

1989

- Retail chain organizations in Canada reported annual sales totalling \$55.8 billion in 1989, an increase of 6.3% over the 1988 revised level of \$52.5 billion.
- In 1989, the number of chain organizations in Canada decreased by 66 to reach 1,121. The maximum number of chain outlets operating during the year rose to 37,482 from 36,986 stores.
- All provinces recorded increases in chain store sales, ranging from 9.8% in British Columbia to 2.2% in Newfoundland.

- Department store organizations reported sales of \$14.0 billion in 1989, a gain of 5.1%. The number of department store organizations remained unchanged at 14, while the number of department store outlets increased to 860 from 837 in the previous year.

Additional information for 1989, including sales by kinds of business, floor-area data, and certain financial statistics are now available.

*Retail Chain and Department Stores, 1989* (63-210, \$34), will be available in October. See "How to Order Publications".

For further information on this release, contact Roger Laplante (613-951-3552), Retail Trade Section, Industry Division. ■



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## PUBLICATION RELEASED

**Air Passenger Origin and Destination, Canada -  
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Senior Editor: Greg Thomson (613-951-1116)  
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