



The Daily

Statistics Canada

Tuesday, August 6, 1991

Aug 6 1991

For release at 8:30 a.m.

MAJOR RELEASE

LIBRARY
BIBLIOTHÈQUE

- **Canadian Composite Leading Indicator, May 1991** 2
The leading indicator rose for the second consecutive month, following 14 months of decline.

DATA AVAILABILITY ANNOUNCEMENT

- Industrial Chemicals and Synthetic Resins, June 1991 4

PUBLICATIONS RELEASED 5

NOT FOR LOAN
NE S'EMPRUNTE PAS

Travel-log - Touriscope

Summer 1991

The Summer issue of *Travel-log*, Statistics Canada's quarterly tourism newsletter, features an in-depth look at domestic travel trends over the past decade. Selected highlights include:

- Domestic travel was relatively flat, but Canadians have been travelling outside the country in record numbers;
- Business travel boomed between 1980 and 1990;
- Short holidays or getaways grew in popularity;
- Hotels gained a larger share of business and leisure travel;
- Senior travellers were the fastest growing age segment over the 10-year period.

The Summer 1991 issue of *Travel-log - Touriscope* (87-003, \$10.50/\$42) is now available. See "How to Order Publications". For further information on this release, contact Laurie McDougall (613-951-9169), Education, Culture and Tourism Division.



Statistics
Canada

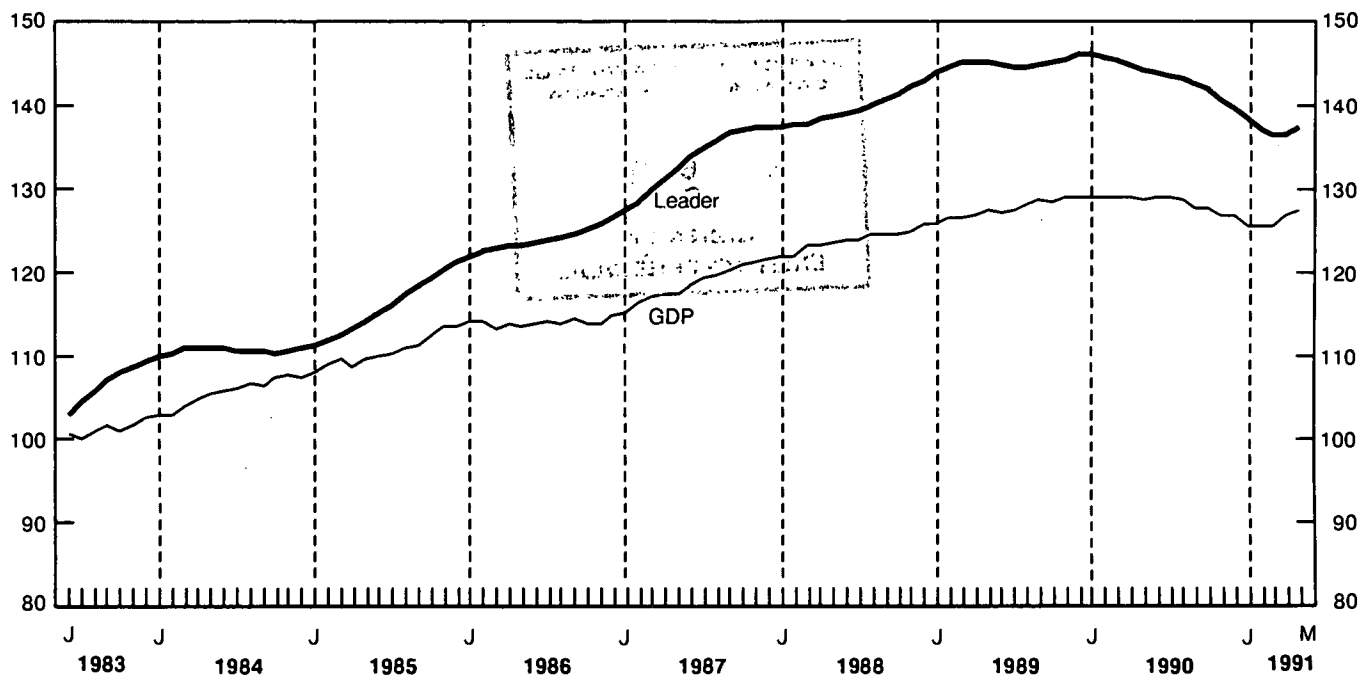
Statistique
Canada

Canada

MAJOR RELEASE

Composite Leading Indicator and GDP

1981 = 100



Canadian Composite Leading Indicator

May 1991

The composite leading indicator rose for the second consecutive month, posting a gain of 0.7%. The initial upturn in the index was led by the components related to housing and the financial markets. However, more recently other components have reinforced these gains, notably the U.S. leading index, manufacturing and services.

Household demand continued to improve, particularly for housing. The housing index posted a second straight gain (6.3%), comparable to the growth recorded after the 1981-82 recession. Furniture and appliance sales remained slow, however, possibly due to weak sales for new homes. Sales of other durable goods and employment in services rose slowly, in line with labour income.

Manufacturing continued to recover from the sharp drops registered early in the year. New orders for durable goods rose for the first time since August 1990, led by auto exports to the United States and construction materials. Orders for business investment and intermediate goods remained weak, however, and manufacturing employment sagged in June. Firms continued to slash inventories in May, raising the ratio of shipments to stocks for the first time in 10 months. The average workweek was unchanged, after several months of decline.

The Toronto stock market posted a fourth straight gain, while the real money supply rose for the second straight month.

The U.S. leading indicator grew by 0.3% in May, its second consecutive increase. Preliminary data for June indicate another gain, although manufacturing orders fell due to slack investment spending and a pause in demand for consumer goods. Real GNP in the second quarter edged up only 0.1%.

Available on CANSIM: matrix 191.

For more information on the economy, order the August issue of the *Canadian Economic Observer* (11-010, \$22/\$220), available the week of August 19-23. See "How to Order Publications".

For further information on this release, or about future release dates, contact Francine Roy (613-951-3627), Current Economic Analysis.

Canadian Leading Indicators

	Percentage Change			Level	
	March	April	May	April	May
Composite Leading Indicator (1981 = 100)					
Smoothed	-0.6	0.1	0.7	136.5	137.5
Unsmoothed	1.0	3.0	1.3	141.0	142.8
Retail Trade					
Furniture and appliance sales	-1.6	-0.8	-0.4	983 ⁴	979 ⁴
Other durable goods sales	-0.5	0.0	0.5	3,494 ⁴	3,511 ⁴
Housing Index¹	0.0	3.4	6.3	104.2	110.8
Manufacturing					
New orders - durables	-2.8	-0.4	0.3	8,466 ⁴	8,490 ⁴
Shipment to inventory ratio (finished goods) ²	-0.03	-0.01	0.01	1.32	1.33
Average workweek (hours)	-0.5	-0.3	0.0	37.5	37.5
Business and personal services employment (thousands)	-0.1	0.2	0.4	1,760	1,767
United States composite leading index (1967 = 100)	-0.2	0.1	0.3	187.1	187.7
TSE 300 stock price index (1975 = 1000)	1.6	1.7	1.9	3,328	3,391
Money supply (M1) (\$1981)³	-0.1	0.2	0.2	23,907 ⁴	23,955 ⁴

¹ Composite index of housing starts (units) and house sales (MLS).

² Difference from previous month.

³ Deflated by the consumer price index for all items.

⁴ Millions of 1981 dollars.

DATA AVAILABILITY ANNOUNCEMENT

Industrial Chemicals and Synthetic Resins

June 1991

Canadian chemical firms produced 95 153 tonnes of polyethylene synthetic resins in June 1991, a decrease of 26.0% from the 128 582 tonnes produced in June 1990.

January-to-June 1991 production totalled 748 204r (revised) tonnes, down 3.8% from the 777 565 tonnes produced during the same period in 1990.

Data are also available on the Canadian production of three other types of synthetic resins and 24 industrial chemicals for June 1991, June 1990 and the corresponding cumulative figures.

Available on CANSIM: matrix 951.

The June 1991 issue of *Industrial Chemicals and Synthetic Resins* (46-002, \$5.60/\$56) will be available at a later date. See "How to Order Publications".

For more detailed information on this release, contact Raj Sehdev (613-951-3513), Industry Division. ■

PUBLICATIONS RELEASED

Index to Statistics Canada Surveys and Questionnaires, 1990.

Catalogue number 12-205

(Canada: \$26.00; United States: US\$31.00; Other Countries: US\$36.00).

Footwear Statistics, June 1991.

Catalogue number 33-002

(Canada: \$5.00/\$50.00; United States: US\$6.00/US\$60.00; Other Countries: US\$7.00/US\$70.00).

Rubber and Plastic Products Industries, 1988.

Catalogue number 33-250

(Canada: \$35.00; United States: US\$42.00; Other Countries: US\$49.00).

Surface and Marine Transport Service Bulletin, Vol. 7, No. 4.

Catalogue number 50-002

(Canada: \$9.40/\$75.00; United States: US\$11.25/US\$90.00; Other Countries: US\$13.15/US\$105.00).

Department Store Sales and Stocks, January 1991. Catalogue number 63-002

(Canada: \$14.40/\$144.00; United States: US\$17.30/US\$173.00; Other Countries: US\$20.20/US\$202.00).

Travel-log - Touriscope: Domestic Travel - A

Decade of Change, Summer 1991 (Vol. 10, No. 3).

Catalogue number 87-003

(Canada: \$10.50/\$42.00; United States: US\$12.50/US\$50.00; Other Countries: US\$14.75/US\$59.00).

The paper used in this publication meets the minimum requirements of American National Standard for Information Sciences - Permanence of Paper for Printed Library Materials, ANSI Z39.48 - 1984.



How to Order Publications

Statistics Canada publications may be purchased by mail order from Publication Sales, Room 1710, Main Building, Statistics Canada, Ottawa K1A 0T6 or phone 613-951-7277.

Please enclose cheque or money order payable to the Receiver General for Canada/Publications and provide full information on publications required (catalogue number, title, issue).

Publications may also be ordered through Statistics Canada's offices in St. John's, Halifax, Montreal, Ottawa, Toronto, Winnipeg, Regina, Edmonton, Calgary and Vancouver, or from authorized bookstore agents or other booksellers.

A national toll-free telephone order service is in operation at Statistics Canada. The toll-free line (1-800-267-6677) can be used by Canadian customers for the ordering of Statistics Canada products and services.

The Daily

Statistics Canada's Official Release Bulletin for Statistical Information

Catalogue 11-001E. Price: Canada: \$120.00 annually; United States: US\$144.00 annually; Other Countries: US\$168.00 annually

Published by the Communications Division
Statistics Canada, 10-L, R.H. Coats Bldg., Ottawa K1A 0T6.

Senior Editor: Greg Thomson (613-951-1116)
Editor: Bruce Simpson (613-951-1103)

Published by authority of the Minister responsible for Statistics Canada. © Minister of Industry, Science and Technology, 1991. All rights reserved. No part of this publication may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise without prior written permission from Chief, Author Services, Publications Division, Statistics Canada, Ottawa, Ontario, Canada K1A 0T6.



1010072102

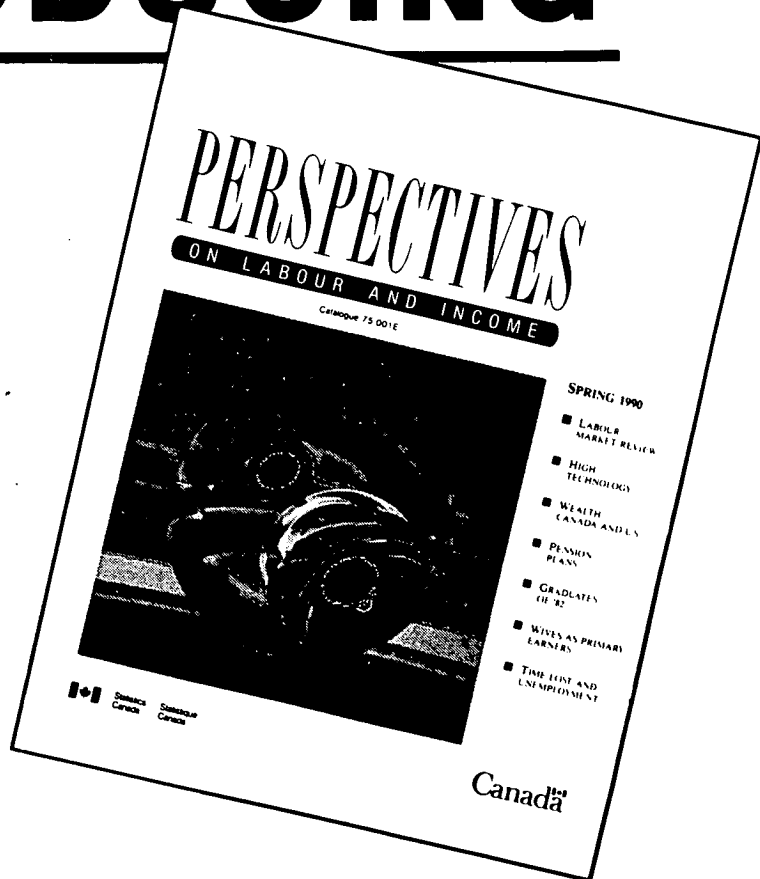
INTRODUCING

Canada's essential employment and income information - now in one quarterly journal

If you're responsible for developing employment strategies, negotiating labour contracts, forecasting economic trends, or administering social programs, you'll find ***Perspectives on Labour and Income*** indispensable.

It will keep you up-to-date on the latest Canadian trends in employment... *unemployment insurance, pensions, and industry changes...* and income... *earning gaps between men and women, family income and spending habits, and more.* Every issue of this quarterly journal contains:

- **Feature Articles...** in-depth information on vital topics: the expansion of service industries; work absences; youth employment; low income families; regional wage disparities and other current issues.
- **Forum...** an arena for discussion among researchers and readers
- **Sources...** a compendium of new information sources, news and updates on current research
- **Key Labour and Income Facts...** lets you monitor the trends with over 60 indicators on a national and provincial level, including employment and unemployment figures; information on earnings and hours of work; labour and family income.



**Don't miss a single issue.
Order your subscription today!**

Perspectives on Labour and Income
(Catalogue No. 75-001E) is \$53 annually
(4 issues) in Canada, US\$64 in the United
States and US\$74 in other countries.

To order, write: Publication Sales, Statistics
Canada, Ottawa, Ontario, K1A 0T6, or contact
your nearest Statistics Canada Regional
Reference Centre, listed in this publication.

For faster service, using VISA or MasterCard, call
toll-free,

1-800-267-6677