

The Daily

Statistics Canada

Thursday, September 5, 1991

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MAJOR RELEASE

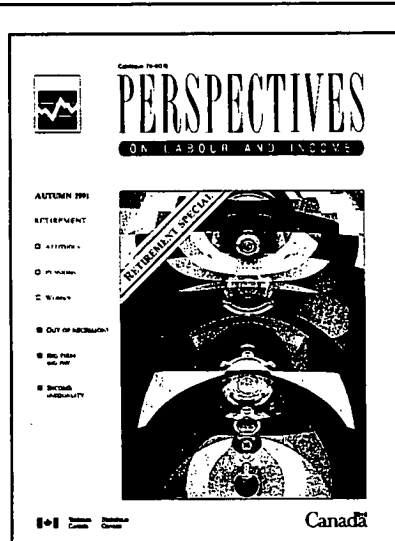
- **Perspectives on Labour and Income: Retirement Special, Autumn 1991**

About one in 10 Canadians is aged 65 or over, and by the year 2031, it is expected that the number will rise to about one in four.

DATA AVAILABILITY ANNOUNCEMENT

Specified Domestic Electrical Appliances, July 1991

PUBLICATIONS RELEASED



Perspectives on Labour and Income Autumn 1991

The Autumn 1991 edition of Statistics Canada's quarterly journal on labour and income issues has been released.

This edition focuses on retirement-related issues: specifically, general retirement attitudes and plans, early-retirement incentives and women approaching retirement. A mid-year review, examining changes in the labour market situation and the Canadian economy during the first six months of 1991, is also included. In addition, there is an article comparing employment conditions in large and small firms, and a report on family-income inequalities in the 1980s.

Each quarter, *Perspectives on Labour and Income* taps many different data sources to examine and offer insights on emerging issues. Articles trace recent labour market developments as well as current income issues.

The Autumn 1991 edition of *Perspectives on Labour and Income* (75-001E, \$13.25/\$53) is now available. See "How to Order Publications".

To obtain further information on this release, contact Ian Macredie (613-951-9456) or Cécile Dumas (613-951-6894).



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MAJOR RELEASE

Perspectives on Labour and Income: Retirement Special

About one in 10 Canadians is aged 65 or over, and by the year 2031, it is expected that the number will rise to about one in four. This will have a significant impact on future retirement and pension programs.

The Autumn 1991 issue of *Perspectives on Labour and Income* contains three articles examining current retirement issues, while also providing some insight into retirement concerns of the future.

One article focuses on the general opinions of Canadians on mandatory retirement and their retirement plans. The second discusses the reasons why more and more people are opting for early retirement. The third article looks at the financial situation of women about to retire.

Highlights

Retirement Attitudes, Plans and Behaviour

- About one-third of Canadians 15 years of age and over support having a mandatory retirement age. Support for mandatory retirement ranges from about 30% in Alberta, Ontario and British Columbia to 56% in Newfoundland. Attitudes toward mandatory retirement are also influenced by educational attainment, household income and access to a pension plan.
- The majority of employed persons (57%) intend to retire at or before the age of 65. Among retirees in 1989, 63% took their retirement before 65 years of age; only 17% retired at 65.

For further information, contact Graham S. Lowe (403-492-0487), University of Alberta.

The Pension Carrot: Incentives to Early Retirement

- More men aged 55 to 64 are leaving the paid work force. The labour force participation rate for this group has fallen from nearly 85% in 1969 to 65% in 1990.

- When early-retirement benefits from the Quebec Pension Plan (QPP) became available in 1984, three-quarters of first-time QPP beneficiaries were between 60 and 64 years of age. Similarly, when workers gained access to early Canada Pension Plan (CPP) benefits in 1987, two-thirds of all new CPP recipients were in this age group.

- The proportion of workers with an option to retire early with reduced benefits, under employer-sponsored pension plans, grew from 87% of 2.8 million plan members in 1970 to 98% of 5.0 million plan members in 1989.

For further information, contact Hubert Frenken (613-951-7569), Labour and Household Surveys Analysis Division.

Women Approaching Retirement

- Between 1978 and 1988, the labour force participation rate for women aged 15 to 64 climbed from 54% to 67%. Consequently, the proportion of female Canada/Quebec Pension Plan participants also rose significantly during that period, from 53% to 63%.
- In 1988, 17% of women aged 18 to 64 contributed to Registered Retirement Savings Plans compared with only 6% a decade earlier. The proportion of contributors increased with age until 54 and decreased thereafter.
- The rules regarding registered pension plan (RPP) eligibility have been amended in recent years. For example, in most provinces, an employer who provides a RPP is now required to allow part-time employees, who are mostly women, to participate.

For more information, contact Diane Galarneau (613-951-4626), Labour and Household Surveys Analysis Division.

The Autumn 1991 edition of *Perspectives on Labour and Income* (75-001E, \$13.25/\$53) is now available. See "How to Order Publications". ■

DATA AVAILABILITY ANNOUNCEMENT

Specified Domestic Electrical Appliances

July 1991

Canadian electrical appliances manufacturers produced 48,955 kitchen appliances in July 1991, up 10.1% from the 44,476 appliances produced a year earlier.

Production of home comfort products totalled 19,381 in July 1991, a decrease of 12.6% from the previous year.

Year-to-date production of kitchen appliances amounted to 459,485. Corresponding data for the same period in 1990 totalled 509,506 units.

The July 1991 issue of *Specified Domestic Electrical Appliances* (43-003, \$5/\$50) will be available at a later date. See "How to Order Publications".

For more detailed information on this release, contact J.-P. Beauparlant (613-951-3526), Industry Division. ■



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The Daily, September 5, 1991

PUBLICATIONS RELEASED

Production and Inventories of Process Cheese and Instant Skim Milk Powder, July 1991.

Catalogue number 32-024

(Canada: \$5.00/\$50.00; United States: US\$6.00/US\$60.00; Other Countries: US\$7.00/US\$70.00).

Rigid Insulating Board, July 1991.

Catalogue number 36-002

(Canada: \$5.00/\$50.00; United States: US\$6.00/US\$60.00; Other Countries: US\$7.00/US\$70.00).

Labour Force Information, August 1991.

Catalogue number 71-001P

(Canada: \$6.30/\$63.00; United States: US\$7.60/US\$76.00; Other Countries: US\$8.80/US\$88.00).

Available Friday, September 6, at 7 a.m.

Unemployment Insurance Statistics, June 1991.

Catalogue number 73-001

(Canada: \$14.70/\$147.00; United States: US\$17.60/US\$176.00; Other Countries: US\$20.60/US\$206.00).

Perspectives on Labour and Income, Autumn 1991.

Catalogue number 75-001E

(Canada: \$13.25/\$53.00; United States: US\$16.00/\$64.00; Other Countries: US\$18.50/\$74.00).

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Please enclose cheque or money order payable to the Receiver General for Canada/Publications and provide full information on publications required (catalogue number, title, issue).

Publications may also be ordered through Statistics Canada's offices in St. John's, Halifax, Montreal, Ottawa, Toronto, Winnipeg, Regina, Edmonton, Calgary and Vancouver, or from authorized bookstore agents or other booksellers.

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Statistics Canada's Official Release Bulletin for Statistical Information

Catalogue 11-001E. Price: Canada: \$120.00 annually; United States: US\$144.00 annually; Other Countries: US\$168.00 annually

Published by the Communications Division
Statistics Canada, 10-L, R.H. Coats Bldg., Ottawa K1A 0T6.

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Editor: Bruce Simpson (613-951-1103)

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