

# The Daily

Statistics Canada

Wednesday, December 23, 1992

CANADA CANADA

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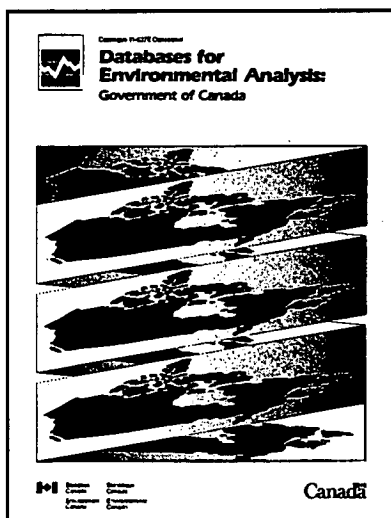
For release at 8:30 a.m.

## MAJOR RELEASES

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- **Canada's International Transactions in Securities, October 1992** 3  
In October 1992, non-residents resumed their portfolio investment in Canadian securities, purchasing a net \$2.5 billion following two months of net disinvestments totalling \$5.1 billion.
- **Unemployment Insurance Statistics, October 1992** 7  
The number of beneficiaries receiving regular benefits, adjusted for seasonal variations, remained virtually unchanged at 1,175,000 in October.
- **Crude Oil and Natural Gas, September 1992** 9  
Marketable production of natural gas increased 22.9% and production of crude oil and equivalent hydrocarbons rose 6.0% from September 1991 levels.

(continued on page 2)



### Databases for Environmental Analysis: Government of Canada

This publication, a cooperative effort between Statistics Canada and Environment Canada, presents an inventory of Government of Canada databases which are of potential use in environmental reporting. The inventory is a meta-database (i.e., a database of databases) and forms one component of Statistics Canada's Environmental Information System. The book contains detailed descriptions of 379 environmental databases that are held by federal government departments. An MS-DOS diskette version of the inventory is included in each publication.

*Databases for Environmental Analysis: Government of Canada* (11-527E, \$55) is now available. See "How to Order Publications".

For further information on this release, contact the client services representative (613-951-3640), National Accounts and Environment Division.



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## DATA AVAILABILITY ANNOUNCEMENTS

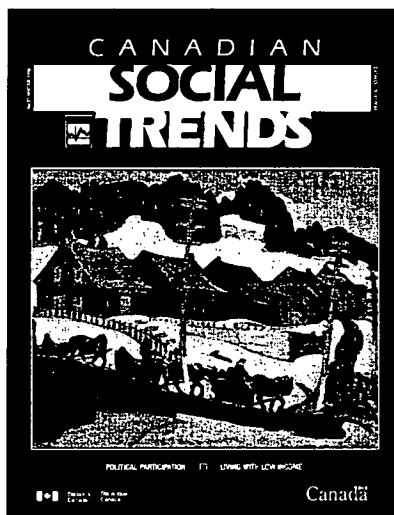
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Local Government Long-term Debt, November 1992	10
Stocks of Frozen Meat Products, December 1, 1992	10

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## PUBLICATIONS RELEASED

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### Canadian Social Trends

Winter 1992

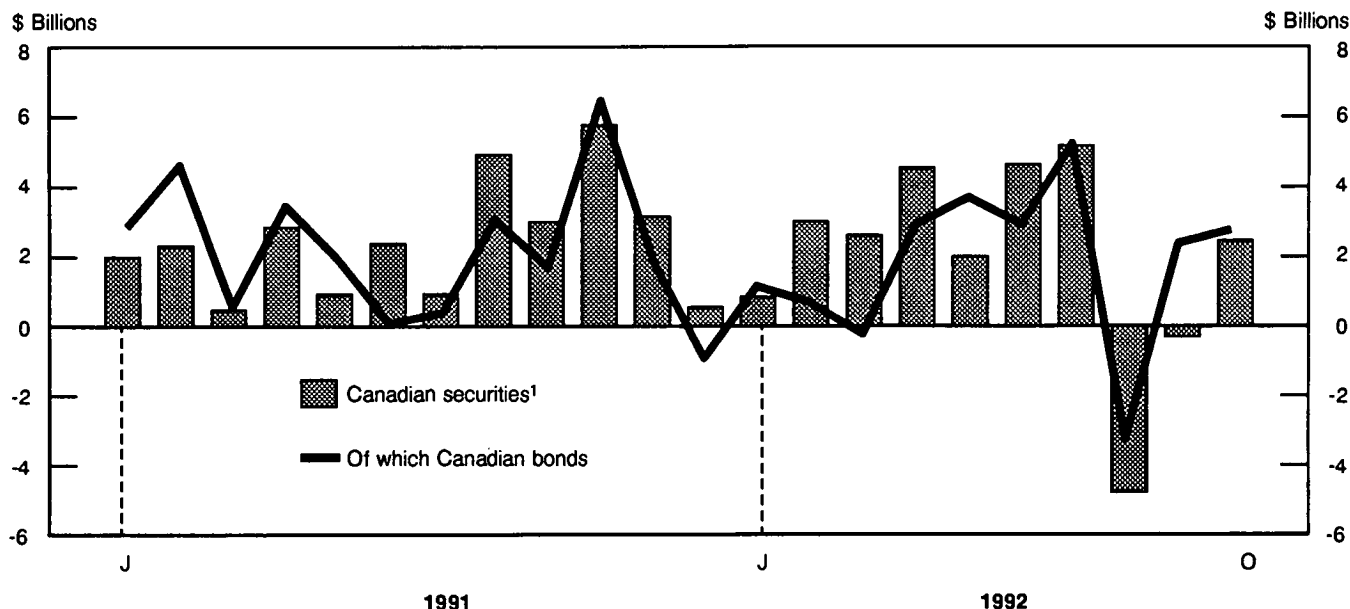
The Winter 1992 edition of Statistics Canada's quarterly journal on social trends, released today, features three articles on families: "Children and Parents Living with Low Incomes," "Lone Parenthood: Gender Differences" and "Today's Extended Families." Other articles in this issue are "Canadians in Subsidized Housing," "Sleep Problems: Whom Do They Affect?" and "Voting and Contributing: Political Participation in Canada".

Each quarter, *Canadian Social Trends* integrates data from various sources to examine important social trends and related issues. It also features the latest social indicators, as well as information about new products and services available from Statistics Canada.

The Winter 1992 edition of *Canadian Social Trends* (11-008E, \$8.50/\$34) is now available. See "How to Order Publications." Further information on this release is available from the editors (613-951-2554).

## MAJOR RELEASES

### Non-resident Net Transactions in Canadian Securities



<sup>1</sup> Canadian securities comprise Canadian bonds, stocks and money market paper.

### Canada's International Transactions in Securities

October 1992

#### Canadian Securities

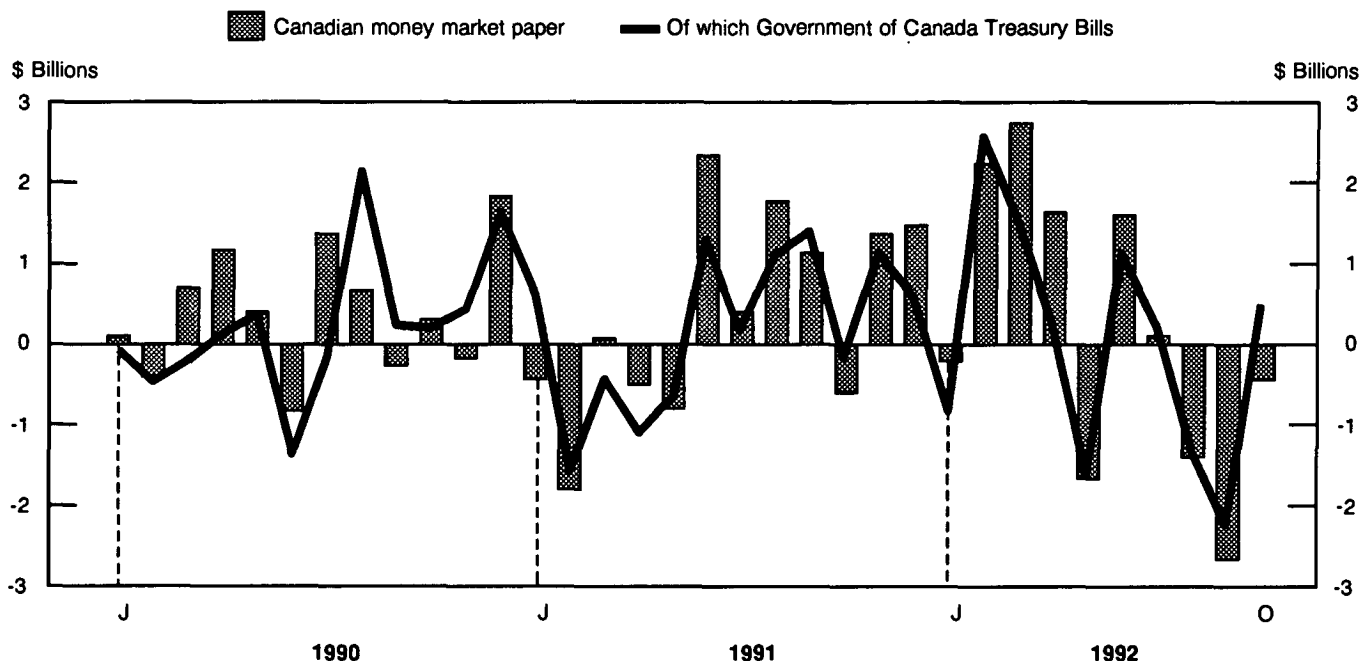
In October 1992, non-residents resumed their portfolio investment in Canadian securities, purchasing a net \$2.5 billion following two months of net disinvestments totalling \$5.1 billion. Most of their net investment was again directed to Canadian bonds (\$2.8 billion) and they sharply curtailed their net disinvestment of Canadian money market paper (-\$0.4 billion) from their large sell-off in the previous two months. At the same time, Canadian investors again reduced their holdings of foreign securities, selling a net \$0.6 billion in October.

For the second consecutive month, net foreign investment in **Canadian bonds** went exclusively to net new issues (\$4.1 billion) made up of \$5.9 billion of gross new issues offset by \$1.9 billion of retirements, double the September levels. In the secondary Canadian market, however, non-residents were net

sellers of bonds (\$1.3 billion) following a negligible net investment in September and a record net \$4.1 billion sell-off in August.

The large foreign investment of \$5.9 billion in gross new issues was mainly due to a provincially-issued global bond. In fact, total provincial borrowings made up 75% of the net placements acquired by non-residents during October, a month when there were virtually no offsetting retirements of foreign-held provincial issues. The balance was roughly split between corporate borrowings in foreign markets and domestically-issued Government of Canada bonds. More than 80% of the \$5.9 billion gross new issues was raised in U.S. dollars in October, up from the roughly even distribution with Canadian dollars issues observed earlier in the year. Geographically, the United States took up half of the new issues, followed by Europe (30%) and Asia (20%). Following sharp rises in September, Canadian long-term interest rates stabilized in October. This coincided with a rise in U.S. rates, which resulted in a decline of some 30 basis points in the differentials favouring investment in Canada.

## Non-resident Net Transactions in Canadian Money Market Paper



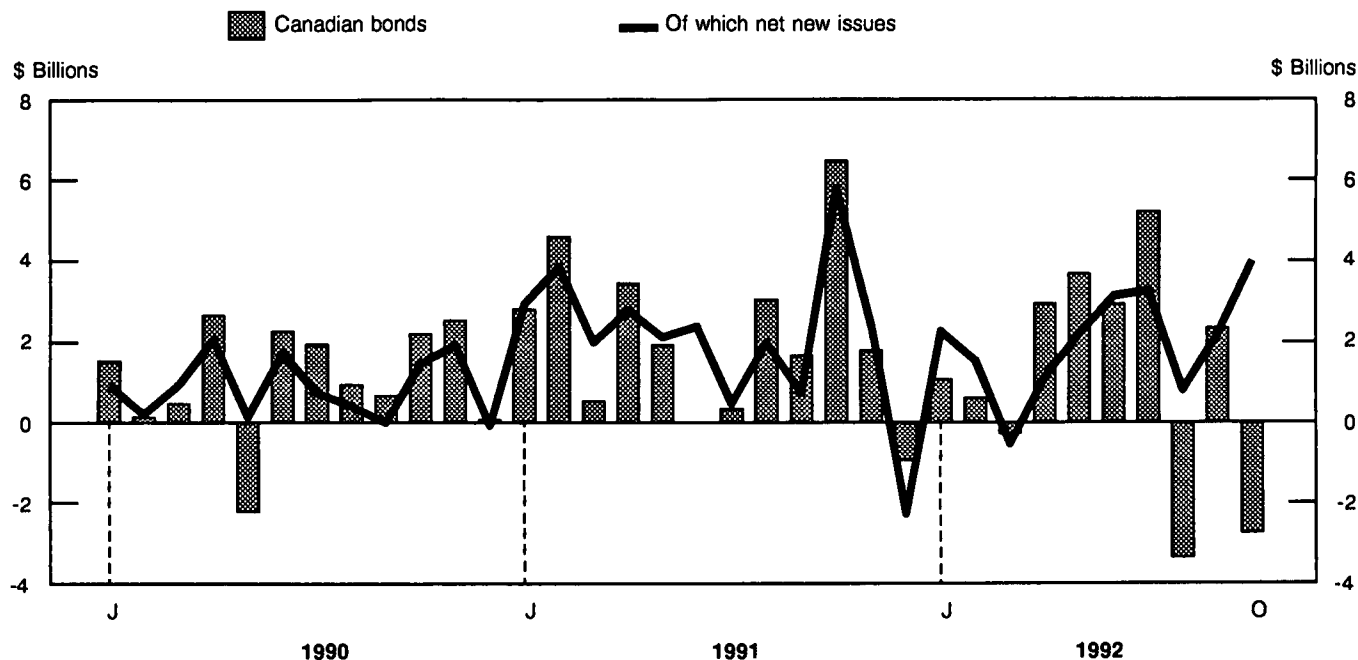
In the secondary Canadian bond market, the \$1.3 billion net disinvestment in October was made up of a net \$0.8 billion of federal issues and a net \$0.5 billion of provincial issues. Non-residents reduced their holdings of outstanding provincial and provincial enterprise issues by some \$2.2 billion over the latest four months. The bulk of the net selling in October came from Europe (\$1.0 billion) with smaller amounts coming from the United States (\$0.2 billion) and Asia (\$0.1 billion). Non-resident gross trading activity in the Canadian secondary market declined by \$2.0 billion to \$47.0 billion in October, the third consecutive decline from the record \$61.0 billion in July 1992.

The October net foreign disinvestment in **Canadian money market paper** was the third in a row, bringing to \$4.5 billion the total net disinvestment during that period. October saw a net foreign investment in Government of Canada treasury bills (\$0.5 billion), the first in three months; however, such investment was more than offset by net selling of other short-term paper (\$0.9 billion), primarily other

government paper. Geographically, the net sell-off of other paper came largely from the United States. The net investment in federal bills was more dispersed with net disinvestment from Europe more than offset by investment from the United States and non-OECD (Organization for Economic Cooperation and Development) countries.

Non-residents were net buyers of \$153 million of **Canadian stocks** in October, reversing three months of net selling which totalled \$200 million. In October, the bulk of the net investment, which was widespread geographically, was directed to new share issues (\$112 million), with \$41 million going to existing issues. The gross value of trading with non-residents rose for the second consecutive month to reach \$2.5 billion, after having sunk to \$1.9 billion in August. Canadian stock prices as measured by the TSE 300 Index declined through the first half of October, losing 3.0%, then rose through the second half of the month to close a modest 1.1% higher than in September.

## Non-resident Net Transactions in Canadian Bonds



<sup>1</sup> Net new issues are new issues less retirements.

## Foreign Securities

In October, Canadian residents reduced their holdings of **foreign securities** by \$0.6 billion, an amount similar to September and representing only the third significant monthly net reduction in two years. The composition of the investment in October was also similar to September in that residents were net sellers of foreign bonds while continuing to be net buyers of foreign stocks, albeit at a slower pace. In October, for the first time this year, residents were net sellers

of overseas stocks (\$110 million), while continuing their net buying of U.S. stocks (\$143 million).

**Available on CANSIM: matrix 2330.**

The October issue of *Canada's International Transactions in Securities* (67-002, \$15.80/\$158) will be available in January. See "How to Order Publications".

For further information in this release, contact Don Granger (613-951-1864), Balance of Payments Division. □

# Canada's International Transactions in Securities

(Net sales to non-residents + /net purchases from non-residents -)

Period	Canadian Securities						Foreign Securities			
	Bonds				Money market paper (net)	Stocks (net)	Total	Bonds (net)	Stocks (net)	Total
	Outstanding bonds (net)	New issues	Retire- ments	Total bonds						
millions of \$										
January to October										
1991	-178	39,197	-14,101	24,918	1,597	-958	25,557	-580	-4,440	-5,021
1992	-2,046	38,670	-18,624	18,001	1,961	330	20,291	-678	-3,842	-4,519
1991										
January	-88	3,451	-531	2,832	-428	-417	1,988	265	-277	-11
February	670	5,208	-1,297	4,581	-1,794	-450	2,336	-439	-397	-836
March	-1,466	4,373	-2,378	529	76	-143	462	-29	-80	-109
April	692	3,925	-1,145	3,471	-493	-123	2,855	-603	-490	-1,093
May	-198	2,893	-731	1,964	-790	-236	938	-371	-743	-1,114
June	-2,374	3,529	-1,146	8	2,341	10	2,359	70	-1,099	-1,028
July	-98	2,620	-2,172	350	405	186	941	-491	117	-374
August	1,080	2,898	-917	3,060	1,751	121	4,933	430	-577	-147
September	976	3,558	-2,852	1,681	1,135	148	2,964	-540	-131	-671
October	654	6,742	-930	6,467	-608	-60	5,799	1,102	-522	580
November	-579	4,385	-1,974	1,833	1,356	-65	3,124	-256	-803	-1,059
December	1,394	1,817	-4,151	-940	1,477	23	560	-291	-445	-737
1992										
January	-1,190	3,356	-1,086	1,079	-199	1	881	-392	-610	-1,002
February	-897	3,079	-1,553	628	2,245	163	3,036	169	-608	-439
March	283	1,737	-2,270	-250	2,730	101	2,581	-708	-727	-1,435
April	1,778	2,254	-1,099	2,933	1,630	13	4,576	-165	-560	-725
May	1,470	3,889	-1,666	3,693	-1,665	-27	2,001	-454	-392	-847
June	-200	7,398	-4,279	2,918	1,604	76	4,598	-755	-187	-943
July	1,937	5,511	-2,253	5,194	100	-160	5,134	321	-272	48
August	-4,121	2,408	-1,599	-3,311	-1,404	-19	-4,735	-65	-47	-112
September	173	3,094	-924	2,342	-2,655	-20	-332	777	-215	561
October	-1,287	5,946	-1,894	2,765	-425	153	2,493	598	-37	561

Note: A minus sign indicates the purchase of securities from non-residents, i.e., an outflow of capital from Canada.

## Unemployment Insurance Statistics

October 1992

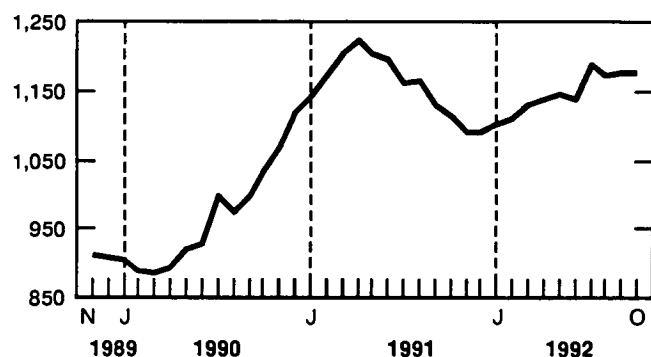
### Seasonally Adjusted Data

- For the week ended October 17, 1992, the number of beneficiaries<sup>1</sup> who received regular unemployment insurance benefits was estimated at 1,175,000, practically unchanged from September.

### Beneficiaries Receiving Regular Unemployment Insurance Benefits, Canada

Seasonally adjusted

'000



- Between September and October 1992, the number of beneficiaries who received regular benefits increased 3.2% in the Northwest Territories, 3.1% in the Yukon, 2.0% in Manitoba, 1.9% in Alberta and 1.6% in British Columbia. Decreases were observed in Prince Edward Island (-2.3%), Ontario (-1.9%), Newfoundland (-1.9%) and New Brunswick (-1.3%). The other provinces had changes of less than 1%.

### Data Not Adjusted for Seasonal Variation

- In October 1992, the estimated number of beneficiaries<sup>1</sup> (including all persons qualifying for regular and special unemployment insurance benefits) was 1,178,000, up 3.5% from October 1991. During the same 12-month period, the number of male beneficiaries rose 3.2% to 614,000 and the number of female beneficiaries rose 3.8% to 563,000.

- In the following census metropolitan areas, the year-over-year percentage changes in the number of beneficiaries exceeded 10%:

	Beneficiaries October 1992	% Change October 1992/1991
Thunder Bay	5,190	23
St. Catharines-Niagara	14,740	20
Quebec	30,140	18
Trois-Rivières	8,560	17
Calgary	27,930	17
Chicoutimi-Jonquière	10,870	15
Sherbrooke	7,580	14
Regina	4,720	14
Toronto	133,960	13
Sudbury	6,520	13

- In October 1992, total disbursements for unemployment insurance benefits<sup>2,3</sup> were \$1.3 billion, down 3.1% from October 1991. Between January and October 1992, \$16.2 billion in benefits was disbursed, an increase of 8.4% from the same period last year. Year-over-year, for the same 10-month period, the average weekly payment increased 4.7% to \$254.02 and the number of benefit weeks advanced 2.1% to 62.4 million.

- A total of 338,000 claims<sup>2</sup> (applications) for unemployment insurance benefits were received in October 1992, down 12.2% from October 1991. From January to October 1992, a total of 3,025,000 claims were received, down 2.3% compared to the year-earlier period.

<sup>1</sup> The number of beneficiaries represents a count of persons who qualified for unemployment insurance benefits during a specific week of the reference month.

<sup>2</sup> Benefit payments, number of benefit weeks, and number of claims received relate to a complete calendar month. These data are usually final estimates when released. It should be noted that these estimates are affected by the number of working days available during the reference month to process claims and to pay benefits. If short-term comparisons are made, it is not uncommon to observe different trends between these data and the number of beneficiaries.

<sup>3</sup> The unemployment insurance disbursements shown include monies paid to schools and colleges to train beneficiaries (starting in February 1991), and funds made available to claimants as self-employment assistance (since June 1992).

Available on CANSIM: matrices 26 (series 1.6), 5700-5717, 5735-5736.

The October 1992 issue of *Unemployment Insurance Statistics* (73-001, \$14.70/\$147) will contain data for August, September and October 1992 and

will be available in January 1993. See "How to Order Publications".

For more information, please call Carole Lacroix (613-951-4039) or Horst Stiebert (613-951-4044), Labour Division (fax: 613-951-4087).

## Unemployment Insurance Statistics

Seasonally adjusted data	October 1992	September 1992	August 1992	October 1991	% change October 1992/September 1992
<b>Regular Benefits</b>					
Beneficiaries (000)	1,175P	1,176P	1,171 <sup>r</sup>	1,111	-0.1
Amount paid (\$000)	1,334,735	1,335,622	1,332,780	1,253,008	-0.1
Weeks of benefits (000)	5,187	5,206	5,209	5,020	-0.4
<b>Unadjusted data</b>	October 1992	September 1992	August 1992	October 1991	% change October 1992/October 1991
Beneficiaries (000) - All	1,178P	1,145P	1,298 <sup>r</sup>	1,138	3.5
Beneficiaries (000) - Regular	971P	943P	1,096 <sup>r</sup>	928	4.7
Claims received (000)	338	307	237	385	-12.2
Amount paid (\$000)	1,303,193	1,411,818	1,449,948	1,344,343	-3.1
Weeks of benefits (000)	5,024	5,483	5,664	5,393	-6.8
Average weekly benefit (\$)	252.97	252.01	251.74	243.99	3.7
<b>Year-to-date</b>	January to October				% change 1992/1991
	1992		1991		
Beneficiaries - Average (000)	1,393P		1,376		1.2
Claims received (000)	3,025		3,096		-2.3
Amount paid (\$000)	16,225,242		14,966,604		8.4
Weeks of benefits (000)	62,392		61,119		2.1
Average weekly benefit (\$)	254.02		242.68		4.7

P Preliminary figures.

<sup>r</sup> Revised figures.

"All beneficiaries" includes all claimants who receive regular benefits (e.g., because of lay-off or a voluntary quit) or special benefits (e.g., in case of sickness).



## Crude Oil and Natural Gas

September 1992

### Highlights

- Preliminary estimates indicate that production of crude oil and equivalent hydrocarbons in September amounted to 8.3 million cubic metres, an increase of 6.0% from September 1991. From January to September 1992, production rose 4.2% over the same period in 1991, to 75.0 million cubic metres.
- Imports of crude oil increased 12.6% from September 1991 to 3.0 million cubic metres. Year-to-date imports at the end of September 1992 amounted to 21.8 million cubic metres, a decrease of 4.0% from the year before.
- Exports of crude oil increased 16.3% from September 1991 to 4.1 million cubic metres. Year-to-date exports were 36.4 million cubic metres, 10.1% higher than in 1991.

- Marketable production of natural gas, at 9.5 billion cubic metres, posted a 22.9% gain over September 1991. Year-to-date production at the end of September 1992 was 12.6% higher than last year at 85.3 billion cubic metres.
- Exports of natural gas, at 4.6 billion cubic metres, rose 21.4% over September 1991. Year-to-date exports, at 41.8 billion cubic metres, posted a 22.9% gain over 1991.

Available on CANSIM: matrices 127, 128, 530-532 and 534-547.

The September 1992 issue of *Crude Petroleum and Natural Gas Production* (26-006, \$10/\$100) will be available during the first week of January 1993. See "How to Order Publications".

For more detailed information on this release, contact Gerard O'Connor (613-951-3562), Energy Section, Industry Division.

### Crude Oil and Natural Gas

	September 1992	% Change from September 1991	January- September 1992	% Change from January- September 1991
	(m <sup>3</sup> thousands)		(m <sup>3</sup> thousands)	
<b>Crude oil and equivalent<sup>1</sup></b>				
Production	8 339.4	6.0	75 000.2	4.2
Exports	4 142.1	16.3	36 380.8	10.1
Imports	2 993.3	12.6	21 821.0	-4.0
Refinery receipts	7 232.0	3.1	60 472.5	-2.5
	(m <sup>3</sup> millions)		(m <sup>3</sup> millions)	
<b>Natural Gas<sup>2</sup></b>				
Marketable production	9 492.5	22.9	85 250.9	12.6
Exports	4 568.6	21.4	41 820.0	22.9
Canadian sales	3 374.8	11.3	39 943.3	3.3

<sup>1</sup> Disposition may differ from production due to inventory change, industry own use, etc.

<sup>2</sup> Disposition may differ from production due to inventory change, usage as pipeline fuel, pipeline losses, line pack fluctuations, etc.

## DATA AVAILABILITY ANNOUNCEMENTS

### Local Government Long-term Debt November 1992

Estimates of the accumulated long-term debt of local governments for all provinces except Ontario are now available.

For further information on this release, contact Marlene Vollmer (613-951-1830), Public Institutions Division.

Data are also available through custom and special tabulations. For more information or general inquiries on Public Institutions Division products or services, contact Patricia Phillips, Data Dissemination and External Relations Coordinator (613-951-0767). ■

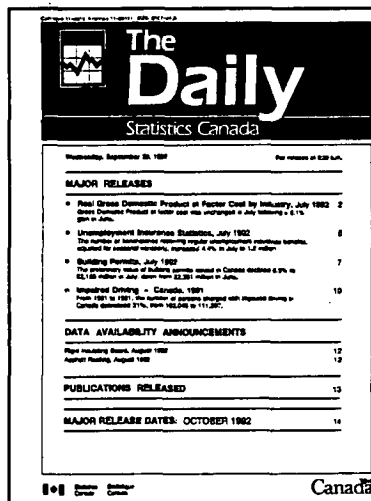
### Stocks of Frozen Meat Products December 1, 1992

Total frozen meat in cold storage as of December 1, 1992 amounted to 28 540 tonnes, compared to 29 720 tonnes a month earlier and 28 090 tonnes a year earlier.

**Available on CANSIM:** matrices 87 and 9517-9525.

To order *Stocks of Frozen Meat Products* (\$11.50/\$115), contact Guy Gervais (613-951-2453), Agriculture Division.

For more information on this release, contact Russell Kowaluk (613-951-2511), Agriculture Division. ■



### Statistics Canada's Official Release Bulletin for Statistical Information

Catalogue 11-001E. Price: Canada: \$120.00 annually; United States: US\$144.00 annually; Other Countries: US\$168.00 annually

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## PUBLICATIONS RELEASED

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**Canadian Social Trends, Winter 1992.**

**Catalogue number 11-008E**

(Canada: \$8.50/\$34; United States: US\$10/US\$40;  
Other Countries: US\$12/US\$48).

**Databases for Environmental Analysis:**

**Government of Canada.**

**Catalogue number 11-527E**

(Canada: \$55; United States: US\$66; Other  
Countries: US\$77).

**Manufacturing Industries of Canada: National  
and Provincial Areas, 1989.**

**Catalogue number 31-203**

(Canada: \$61; United States: US\$73; Other  
Countries: US\$85).

**Construction Type Plywood, October 1992.**

**Catalogue number 35-001**

(Canada: \$5/\$50; United States: US\$6/US\$60; Other  
Countries: US\$7/US\$70).

**Canada's International Transactions in Securities,  
September 1992.**

**Catalogue number 67-002**

(Canada: \$15.80/\$158; United States:  
US\$19/US\$190; Other Countries: US\$22.10/US\$221).

**Employment, Earnings and Hours, September  
1992.**

**Catalogue number 72-002**

(Canada: \$28.50/\$285; United States:  
US\$34.20/US\$342; Other Countries:  
US\$39.90/US\$399).

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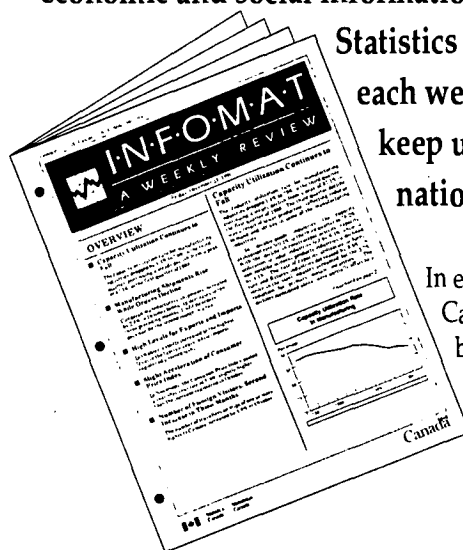


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