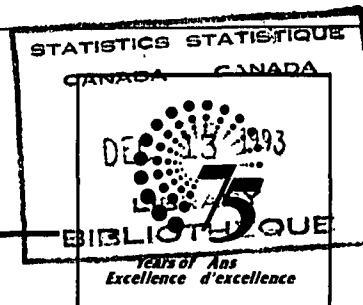


The Daily

Statistics Canada

Monday, December 13, 1993
For release at 8:30 a.m.

NOT FOR LOAN
NE S'EMPRUNTE PAS



MAJOR RELEASE

● **Trusted Pension Funds: Financial Statistics, 1992**

3

Canada's second largest pool of capital, the assets held by trusted pension funds, reached almost \$253 billion (market value) at the end of 1992; since 1990, more than half the increase has been attributable to new investment in stocks.

(continued on page 2)



Trends and Highlights of Canadian Agriculture and its People



Canada

Trends and Highlights of Canadian Agriculture and its People

1991 Census of Agriculture and 1991 Census of Population

The second part of this publication presents socio-economic analysis of the 1991 Census of Agriculture-Population Database. These data cover the education, occupation and mobility of farm operators. The text is supplemented by many graphs and tables.

This publication's first part (96-303E, \$29) was released in December 1992 in a binder; those who purchased it will automatically receive the second part free. The third and final part will be available in June 1994 and will present more analysis from the 1991 Census of Agriculture-Population Database on farm operators and their families. It also will be distributed at no charge.

The second part of *Trends and Highlights of Canadian Agriculture and its People* (96-303ES) is now available. See "How to Order Publications", if you did not purchase the first part.

For information, call Norah Hillary (613-951-8711 or 1-800-465-1991 in Canada), User Services Unit, Census of Agriculture, or contact any Statistics Canada Regional Reference Centre.



Statistics
Canada

Statistique
Canada

Canada

DATA AVAILABILITY ANNOUNCEMENTS

Dairy Review, October 1993	5
Hospital Statistics, Preliminary Annual Report, 1991/92	5

PUBLICATIONS RELEASED

REGIONAL REFERENCE CENTRES

MAJOR RELEASE

Trusteed Pension Funds: Financial Statistics

1992

Canada's second largest pool of capital, the assets held by trustee pension funds, reached almost \$253 billion (at market value) at the end of 1992; since 1990, more than half the increase has been attributable to new investment in stocks.

The assets of trustee pension funds represent one of the largest pools of capital in Canada, second only to the financial assets of chartered banks. Trustee funds hold close to 90% of all assets invested in the capital and financial markets by registered pension plans. (Excluded from this calculation is the amount held in consolidated revenue arrangements for certain public sector pension plans.)

At December 31, 1992, the market value of assets held by the 3,397 trustee funds was estimated at \$252.6 billion, up 24% since 1990. This two-year growth rate surpassed those in 1990 and 1988. The resurgence and general stabilization of the TSE Index over the past two years were responsible for this rebound. Although the increase was higher than for the two previous two-year periods, it was only about half the average growth posted in the early 1980s.

The market value of assets exceeded the book value (\$237 billion) by 6.4% at the end of 1992, up from 2% in 1990. Most notably, the market value of bonds exceeded their book value by 6%, one of the largest differences in two decades. Since the market value of fixed-income securities varies inversely with interest rates, the steady decline in these rates boosted the price of bonds.

The market value of stocks, on the other hand, was 9% higher than their book value, a larger difference than in 1990 (4%), yet significantly less than in the 1980s. This stronger showing for stocks was largely attributable to the foreign component, with a market-to-book difference of 24%.

Most new money went into stocks

Given the prevailing market conditions in 1991 and 1992, trustee pension fund managers invested more than half their new money in stocks. This was the first time that stocks were responsible for the

Note to users

This annual survey of all trustee pension funds focuses on assets, income, expenditures and fund characteristics. The data are used to generate universe estimates for a quarterly survey that collects data only from the largest funds.

This survey provides information on both the market and book value of assets (only book value data are currently available from the quarterly survey), as well as more detail on fund characteristics.

Due to budget restraints, data were not collected for the 1991 calendar year; therefore, the data analysis compares two-year periods.

largest proportion of the two-year increase in assets (previously, it had always been bonds). As a result, from 1990 to 1992, investment in stocks increased by 43%, raising their proportion of total assets to its highest level (33%). Although the market value of bonds increased by only 20% over this period, bonds continued to represent the largest share of total assets (44%).

Net income (income minus expenditures) totalled \$18.2 billion for 1992, up 21% from two years earlier—its largest two-year growth rate since 1986. This increase in net income was driven by the growth of profits on the sale of securities. Profits (\$3.6 billion) were 5½ times larger than in 1990, the largest growth in two decades. (The movement in profits generally mirrors the TSE 300 Index.)

Investment income, the largest component of fund income (48%), recorded its first decrease (-2%) between 1990 and 1992; previously, the increase was never less than 18%. This was a direct result of the decline in interest rates.

A few large funds hold most of the assets

At the end of 1992, 92% of the total assets (at market value) were held by the 422 funds with more than 1,000 members. These funds represented only 12% of the total number of trustee pension funds at the end of 1992.

The number of active members of trustee pension plans reached 3.8 million, up 2.4% since 1990 and 116% since 1970. The growth in membership slowed in the 1980s: from 1970 to 1980, the number of members climbed 72%; between 1980 and 1992, the increase was only 25%.

The assets of trustee pension funds were held on behalf of 3.8 million active pension plan members, plus an undetermined number of persons who had retired or left their employment. Assets per active member (at market value) increased from approximately \$34,000 in 1982 to \$66,100 in 1992 (in 1992 constant dollars).

Public sector funds accounted for only a small proportion of the total number of trustee pension funds (243 of the 3,397 in 1992), yet covered practically half (49%) of all active plan members.

The 1992 issue of *Trusteed Pension Funds: Financial Statistics* (74-201) will be available in March 1994. See "How to Order Publications". Special tabulations of the data are now available.

For detailed information, contact Thomas Dufour (613-951-2088) or Johanne Pineau (613-951-4034), Pensions Section, Labour Division (fax: 613-951-4087).

Selected statistics on trustee pension funds

	Assets (book value)		Assets (market value)		Income		Expenditures	
	\$ millions	% change	\$ millions	% change	\$ millions	% change	\$ millions	% change
1972	14,050		15,098		2,340		803	
1974	18,284	30.1	16,352	8.3	3,361	43.6	1,170	45.7
1976	25,234	38.0	24,716	51.1	5,104	51.9	1,454	24.3
1978	35,517	40.8	36,203	46.5	7,571	48.3	1,951	34.2
1980	51,685	45.5	53,958	49.0	10,983	45.1	2,495	27.9
1982	71,925	39.2	75,625	40.2	13,701	24.7	3,778	51.4
1984	96,311	33.9	102,732	35.8	16,030	17.0	5,171	36.9
1986	127,336	32.2	142,850	39.0	22,352	39.4	6,689	29.4
1988	157,767	23.9	166,912	16.8	22,206	-0.7	9,186	37.3
1990	199,783	26.6	203,996	22.2	27,282	22.9	12,229	33.1
1992	237,307	18.8	252,586	23.8	32,698	19.9	14,467	18.3

DATA AVAILABILITY ANNOUNCEMENTS

Dairy Review

October 1993

Creamery butter production totalled 6 200 tonnes in October, a 7.5% decrease from a year earlier. Cheddar cheese production amounted to 8 800 tonnes, up 0.3% from October 1992.

An estimated 546 000 kilolitres of milk were sold off farms for all purposes in September 1993, a 0.01% decrease from September 1992. This brought the total estimate of milk sold off farms during the first nine months of 1993 to 5 120 000 kilolitres, down 2.4% from the January-September 1992 period.

Available on CANSIM: matrices 3428, 5632-5638, 5650-5661, 5664-5667 and 5673.

The October 1993 issue of *The Dairy Review* (23-001, \$12.20/\$122) is scheduled for release on January 6. See "How to Order Publications".

For further information, contact Russell Kowaluk (613-951-2511), Agriculture Division. ■

Hospital Statistics, Preliminary Annual Report

1991/92

The average cost per patient-day rose by 10%, from \$467 in 1990/91 to \$516 per day in 1991/92. Total operating costs for these public hospitals was \$24.1 billion in 1991/92.

The respondent hospitals included in this preliminary report for 1991/92 represented 93% of the public hospitals and 98% of the 166,599 beds approved by the provinces in public hospitals.

Admissions to these hospitals totalled 3.6 million in 1991/92, while patient-days totalled 46.9 million. Occupancy was down slightly to 78.7%, from 79.9% in 1990/91. The average length of stay decreased by 6% to 12.4 days.

Total paid hours per patient-day for nursing staff was 7.1 hours, relatively unchanged from 7.2 hours in 1990/91. The number of personnel in public hospitals, measured in full-time equivalents, totalled 409,174.

Preliminary hospital statistics for fiscal year 1991/92 are now available in advance of the release of the 1991/92 issue of *Hospital Statistics, Preliminary Annual Report* (83-241, \$15). It will be available at a later date.

For more information, contact Information Requests Unit (613-951-1746, fax: 613-951-0792), Canadian Centre for Health Information. ■

PUBLICATIONS RELEASED

Gross Domestic Product by Industry,
September 1993.

Catalogue number 15-001

(Canada: \$12.70/\$127;

United States: US\$15.20/US\$152;

Other Countries: US\$17.80/US\$178).

The paper used in this publication meets the minimum requirements of American National Standard for Information Sciences - Permanence of Paper for Printed Library Materials, ANSI Z39.48 - 1984.



Trends and Highlights of Canadian Agriculture and Its People, 1991 Census of Agriculture and 1991 Census of Population.

Catalogue number 96-303ES

(Canada: \$29; United States: US\$35;

Other Countries: US\$41). The prices listed are for all three parts of this publication.

How to Order Publications

Simplify your data search with *Statistics Canada Catalogue, 1993* (11-204E, \$13.95; United States: US\$17; Other Countries: US\$20). Its keyword index will guide you to statistics on Canada's social and economic activity.

Order *The Daily* and other publications by phone:

Please refer to the • Title • Catalogue Number • Volume Number • Issue Number • your VISA or MasterCard Number.

In Canada and the United States call:

1-800-267-6677

From other countries call:

1-613-951-7277

Or fax your order to us:

1-613-951-1584

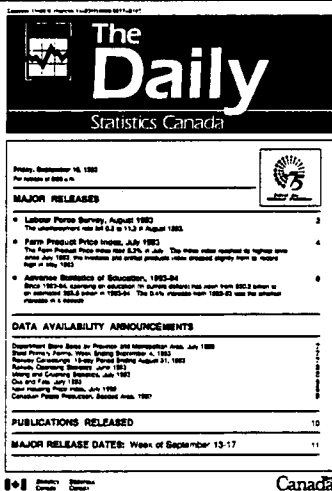
For address changes: Please refer to your Customer Account Number.

To order a publication by mail write: Sales and Service, Marketing Division, Statistics Canada, Ottawa, K1A 0T6. Include a cheque or money order payable to Receiver General of Canada/Publications. Canadian customers add 7% GST.

Statistics Canada Regional Reference Centres provide a full range of the Agency's products and services.

For the reference centre nearest you, check the blue pages of your telephone directory under Statistics Canada.

Authorized agents and bookstores also carry Statistics Canada's catalogued publications.



Statistics Canada's Official Release Bulletin

Catalogue 11-001E. (Canada: \$120; United States: US\$144; Other Countries: US\$168.)

Published each working day by the Communications Division, Statistics Canada, 10-M, R.H. Coats Bldg., Tunney's Pasture, Ottawa, Ontario K1A 0T6.

Editor: Tim Prichard (613-951-1103)

Senior Editor: Greg Thomson (613-951-1187)

Published by authority of the Minister responsible for Statistics Canada. • Minister of Industry, Science and Technology, 1993. All rights reserved. No part of this publication may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise without prior written permission from Licence Services, Marketing Division, Statistics Canada, Ottawa, Ontario, Canada K1A 0T6.

REGIONAL REFERENCE CENTRES

Statistics Canada's Regional Reference Centres provide a full range of the agency's products and services. Each reference centre is equipped with a library and a sales counter where users can consult or purchase publications, microcomputer and CD-ROM diskettes, microfiche, maps and more.

Each centre has facilities to retrieve information from CANSIM and E-STAT, Statistics Canada's computerized data retrieval systems. A telephone inquiry service is available with toll-free access for clients who are located outside local calling areas. Many other valuable services – from seminars to consultations – are also offered. Call or write your nearest Statistics Canada Regional Reference Centre for more information.

Newfoundland and Labrador

Advisory Services
Statistics Canada
3rd Floor
Viking Building
Crosbie Road
St. John's, Newfoundland
A1B 3P2
Toll free: 1-800-565-7192
Fax: 1-709-772-6433

Maritime Provinces

Advisory Services
Statistics Canada
North American Life Centre
1770 Market Street
Halifax, Nova Scotia
B3J 3M3
Local calls: (902) 426-5331
Toll free: 1-800-565-7192
Fax: 1-902-426-9538

Quebec

Advisory Services
Statistics Canada
Suite 412, East Tower
Guy Favreau Complex
200 René Lévesque Blvd. W.
Montreal, Quebec
H2Z 1X4
Local calls: (514) 283-5725
Toll free: 1-800-361-2831
Fax: 1-514-283-9350

National Capital Region

Advisory Services
Statistical Reference Centre (NCR)
Statistics Canada
R.H. Coats Building Lobby
Holland Avenue
Tunney's Pasture
Ottawa, Ontario
K1A 0T6
Local calls: (613) 951-8116
If outside the local calling area, please dial
the toll free number for your province.
Fax: 1-613-951-0581

Ontario

Advisory Services
Statistics Canada
10th Floor
Arthur Meighen Building
25 St. Clair Avenue East
Toronto, Ontario
M4T 1M4
Local calls: (416) 973-6586
Toll free: 1-800-263-1136
Fax: 1-416-973-7475

Manitoba

Advisory Services
Statistics Canada
MacDonald Building
Suite 300
344 Edmonton Street
Winnipeg, Manitoba
R3B 3L9
Local calls: (204) 983-4020
Toll free: 1-800-563-7828
Fax: 1-204-983-7543

Saskatchewan

Advisory Services
Statistics Canada
Avord Tower, 9th Floor
2002 Victoria Avenue
Regina, Saskatchewan
S4P 0R7
Local calls: (306) 780-5405
Toll free: 1-800-563-7828
Fax: 1-306-780-5403

Alberta and the Northwest Territories

Advisory Services
Statistics Canada
8th Floor, Park Square
10001 Bellamy Hill
Edmonton, Alberta
T5J 3B6
Local calls: (403) 495-3027
Toll free: 1-800-563-7828
Fax: 1-403-495-5318

Southern Alberta

Advisory Services
Statistics Canada
First Street Plaza, Room 401
138-4th Avenue Southeast
Calgary, Alberta
T2G 4Z6
Local calls: (403) 292-4181
Toll free: 1-800-563-7828
Fax: 1-403-292-4958

British Columbia and the Yukon

Advisory Services
Statistics Canada
Sinclair Centre, Suite 440F
757 West Hastings Street
Vancouver, B.C. V6C 3C9
Local calls: (604) 666-3691
Toll free: 1-800-663-1551
Fax: 1-604-666-4863

Telecommunications Device for the Hearing Impaired

Toll free: 1-800-363-7629



DATABASES FOR ENVIRONMENTAL ANALYSIS



Catalogue 11-527E Occasional

**Databases for
Environmental Analysis:**
Government of Canada



Canada

*The fastest
way to get
off to a good
start!*

Databases for *Environmental Analysis: Government of Canada* is your guide to sources of information on Canada's environment. No matter what topic you're researching, *Databases for Environmental Analysis* will point you in the right direction.

This valuable sourcebook is the product of a joint venture between Statistics Canada and Environment Canada. It contains descriptions of more than 370 databases to guide your research.

Looking for data on...

- ...agriculture and the environment?
- ...urban air quality?
- ...manufacturers of environmental products?
- ...contaminants in fish and seabirds?

Databases for Environmental Analysis has all federal government sources listed in one, easy-to-use publication! The databases are listed by government departments, including:

- Environment Canada
- Fisheries and Oceans
- Statistics Canada
- Forestry Canada
- Industry, Science and Technology Canada
- ...and many more!

For further convenience, this publication comes with a diskette, so finding the database which has the information you're looking for is as easy as typing in a "key word".

Don't commit any more time to hunting down data sources, order *Databases for Environmental Analysis* today!

Databases for Environmental Analysis: Government of Canada (Cat. no. 11-527E) is \$55.00 in Canada, US \$66.00 in the United States, and US \$77.00 in other countries.

To order write Publication Sales, Statistics Canada, Ottawa, Ontario, K1A 0T6. Or contact the nearest Statistics Canada Reference Centre listed in this publication.

For faster ordering, fax your order to (613) 951-1584. Or call toll-free 1-800-267-6677 and use your VISA, MasterCard or Purchase Order number.