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MAJOR RELEASE

- **Machinery and Equipment Price Index, Fourth Quarter 1992**
In the fourth quarter, the price index for new machinery and equipment purchased by Canadian industry increased 2.6% from its revised third-quarter level. This was the largest quarterly increase since 1981.

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Shipments of Rolled Steel, December 1992

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MAJOR RELEASE

Machinery and Equipment Price Index

Fourth Quarter 1992

The Machinery and Equipment Price Index (1986=100) by industry of purchase rose to a preliminary 106.3 in the fourth quarter of 1992, up 2.6% from its revised third-quarter level. This was the largest quarterly price increase for new machinery and equipment purchased by Canadian industry since 1981. The domestic and import components increased by 0.9% and 4.3%, respectively.

The total index was up 5.5% in the fourth quarter of 1992 compared to the fourth quarter of 1991, the largest annual increase since 1985. This year-over-year rise was due to increases for both the domestic (2.1%) and import (8.9%) components.

Among the industry divisions, the largest quarterly price increases for new machinery and equipment occurred in construction (4.2%), mines, quarries and oil wells (3.6%) and manufacturing (3.1%).

Comparing the fourth quarters of 1991 and 1992, the greatest price increases were in construction (8.9%), mines, quarries and oil wells (7.7%), manufacturing (6.9%) and public administration (6.8%).

Available on CANSIM: matrices 2023-2025.

The fourth quarter 1992 issue of *Construction Price Statistics* (62-007, \$18/\$72) will be available in March. See "How to Order Publications".

For further information on this release, contact the Information and Current Analysis Unit (613-951-9607), Prices Division.

Machinery and Equipment Price Indexes (1986 = 100)

	Relative Importance ¹	Indexes			Percentage Change	
		4th Q. 1992 ^P	3rd Q. 1992 ^P	4th Q. 1991 ^P	4th Q. 1992/ 3rd Q. 1992	4th Q. 1992/ 4th Q. 1991
Machinery and Equipment Price Index:	100.0	106.3	103.6	100.8	2.6	5.5
SIC Divisions:						
1. Agriculture	11.0	118.7	116.0	113.5	2.3	4.6
2. Forestry	1.5	116.1	114.4	112.1	1.5	3.6
3. Fishing	0.6	108.1	106.1	102.2	1.9	5.8
4. Mines, Quarries and Oil Wells	6.0	105.9	102.2	98.3	3.6	7.7
5. Manufacturing	29.9	109.4	106.1	102.3	3.1	6.9
6. Construction	3.5	106.9	102.6	98.2	4.2	8.9
7. Transportation, Communication, Storage and Utilities	25.9	103.7	101.6	99.2	2.1	4.5
8. Trade	4.0	100.4	98.2	96.5	2.2	4.0
9. Finance, Insurance and Real Estate	1.8	98.6	97.2	96.0	1.4	2.7
10. Community, Business and Personal Services	11.1	94.7	92.6	91.7	2.3	3.3
11. Public Administration	4.7	105.5	102.5	98.8	2.9	6.8

^P These indexes are preliminary

¹ Division weights are based on the value of capitalized expenditures on new machinery and equipment for the years 1979-1983 at 1986 prices (Public and Private Investment in Canada, 1979-1983).

DATA AVAILABILITY ANNOUNCEMENT

Shipments of Rolled Steel December 1992

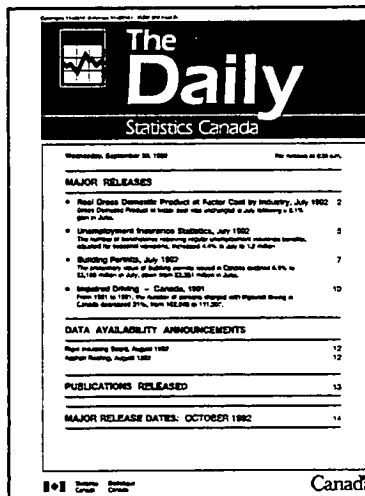
Roller steel shipments for December 1992 totalled 1 062 275 tonnes, a decrease of 3.5% from the preceding month's total of 1 100 366 tonnes but an increase of 28.0% from the year-earlier 829 909 tonnes.

Year-to-date shipments at the end of December 1992 totalled 12 207 144 tonnes, an increase of 8.6% from the 11 241 164 tonnes shipped the previous year.

Available on CANSIM: matrices 58 and 122 (series 22-25).

The December 1992 issue of *Primary Iron and Steel* (41-001, \$5/\$50) will be available at a later date.

For more detailed information on this release, contact Greg Milsom (613-951-9827), Industry Division. ■



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PUBLICATIONS RELEASED

Pack of Canned Tomatoes and Tomato Products, 1992.

Catalogue number 32-237

(Canada: \$13; United States: US\$16;

Other Countries: US\$18).

Footwear Statistics, December 1992.

Catalogue number 33-002

(Canada: \$5/\$50; United States: US\$6/US\$60;

Other Countries: US\$7/US\$70).

Particleboard, Waferboard and Fibreboard, December 1992.

Catalogue number 36-003

(Canada: \$5/\$50; United States: US\$6/US\$60;

Other Countries: US\$7/US\$70).

Production and Shipments of Steel Pipe and Tubing, December 1992.

Catalogue number 41-011

(Canada: \$5/\$50; United States: US\$6/US\$60;

Other Countries: US\$7/US\$70).

Factory Sales of Electric Storage Batteries, December 1992.

Catalogue number 43-005

(Canada: \$5/\$50; United States: US\$6/US\$60;

Other Countries: US\$7/US\$70).

Electric Power Statistics - Volume III, Generating Stations, 1991.

Catalogue number 57-206

(Canada: \$27; United States: US\$32;

Other Countries: US\$38).

Farm Product Price Index, December 1992.

Catalogue number 62-003

(Canada: \$7.10/\$71; United States: US\$8.50/US\$85;

Other Countries: US\$9.90/US\$99).

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Publications may also be ordered from Statistics Canada's Regional Reference Centres in St. John's, Halifax, Montreal, Ottawa, Toronto, Winnipeg, Regina, Edmonton, Calgary and Vancouver, or from authorized bookstore agents or other booksellers.