



The Daily

Statistics Canada

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MAJOR RELEASES

- **Estimates of Labour Income, April 1993** 2
Unadjusted labour income in April grew to \$32.6 billion, up 3.0% from April 1992.
The year-over-year change is slightly below the average posted in the first three months of 1993, but the same as the 1992 annual change.
- **Short-term Expectations Survey** 4
A new series of forecasts from a small group of economists is released today.

DATA AVAILABILITY ANNOUNCEMENT

Average Prices of Selected Farm Inputs, June 1993

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MAJOR RELEASES

Estimates of Labour Income

April 1993 (Preliminary)

Unadjusted labour income in April grew to \$32.6 billion, up 3.0% from April 1992. The year-over-year change is slightly below the average posted in the first three months of 1993, but the same as the 1992 annual change.

Seasonally Adjusted

Wages and salaries decreased by 0.2% in April, following changes of +0.7% in March, +0.5% in February and -0.1% in January.

Construction, federal administration and local administration recorded the largest declines. Trade posted an increase of over 1.0%. The remaining industries showed little change.

Most provinces posted declines or showed marginal growth in wages and salaries from March except for Prince Edward Island, which grew at 1.0%.

Unadjusted

On a year-over-year basis, wages and salaries grew at a rate of 3.0% in April 1993, a little below the 3.4% registered in March 1993.

The small deceleration in growth was largely attributable to manufacturing, mining, commercial services, and transportation, communications and other utilities.

Note to Users

Labour income is wages and salaries plus supplementary labour income. Wages and salaries account for 90% of labour income and supplementary labour income accounts for 10%. Wages and salaries include directors' fees, bonuses, commissions, gratuities, income-in-kind, taxable allowances and retroactive wage payments. Supplementary labour income includes employer contributions to employee welfare, pension, workers' compensation and unemployment insurance plans. Labour income estimates account for 57% of Gross Domestic Product.

Most provinces showed less growth or the same growth in April as compared to March 1993, with the exception of Prince Edward Island.

Annual revision

This release of labour income estimates incorporates the results of an annual revision, following receipt of the 1991 income tax information. The data were revised from 1989 through 1992.

Available on CANSIM: matrices 1791 and 1792.

The January-March 1993 issue of *Estimates of Labour Income* (72-005, \$22.50/\$90) will be available in August. See "How to Order Publications".

For information on the estimates, contact Jean Lambert (613-951-4058), Labour Division (fax: 613-951-4087). □

Wages, Salaries and Supplementary Labour Income

	April 1992	March 1993 ^r	April 1993 ^p	March 1993 to April 1993
seasonally adjusted				
	\$ millions			% change
Agriculture, fishing and trapping	217.0	226.4	224.8	-0.7
Forestry	227.9	248.4	249.5	0.4
Mines, quarries and oil wells	604.6	594.1	598.2	0.7
Manufacturing industries	5,052.7	5,196.9	5,169.2	-0.5
Construction industry	1,642.3	1,702.2	1,663.9	-2.3
Transportation, communications and other utilities	2,771.1	2,852.4	2,847.5	-0.2
Trade	3,963.3	4,011.7	4,061.5	1.2
Finance, insurance and real estate	2,397.8	2,521.1	2,535.8	0.6
Commercial and personal services	3,800.8	3,952.1	3,967.6	0.4
Education and related services	2,663.7	2,752.9	2,750.4	-0.1
Health and welfare services	2,635.7	2,756.8	2,775.5	0.7
Federal administration and other government offices	989.0	1,026.9	1,007.2	-1.9
Provincial administration	707.2	715.9	720.1	0.6
Local administration	657.0	705.0	683.1	-3.1
Total wages and salaries	28,371.1	29,328.0	29,278.2	-0.2
Supplementary labour income	3,771.3	3,941.0	3,909.4	-0.8
Labour Income	32,142.4	33,269.0	33,187.6	-0.2

				April 1992 to April 1993
unadjusted				
				% change
Agriculture, fishing and trapping	164.8	146.2	169.4	2.8
Forestry	175.4	206.3	192.8	9.9
Mines, quarries and oil wells	586.9	590.0	580.4	-1.1
Manufacturing industries	4,990.7	5,050.0	5,105.9	2.3
Construction industry	1,513.5	1,433.6	1,508.0	-0.4
Transportation, communications and other utilities	2,725.7	2,794.4	2,784.3	2.1
Trade	3,929.5	3,953.0	4,026.6	2.5
Finance, insurance and real estate	2,392.2	2,480.0	2,524.1	5.5
Commercial and personal services	3,710.9	3,827.8	3,863.3	4.1
Education and related services	2,777.3	2,869.7	2,866.7	3.2
Health and welfare services	2,623.5	2,749.9	2,761.9	5.3
Federal administration and other government offices	1,006.6	1,019.0	1,014.5	0.8
Provincial administration	696.6	706.0	709.6	1.9
Local administration	639.5	683.5	658.0	2.9
Total wages and salaries	27,933.1	28,509.5	28,765.5	3.0
Supplementary labour income	3,713.2	3,829.8	3,841.7	3.5
Labour Income	31,646.4	32,339.3	32,607.2	3.0

^p Preliminary figures.^r Revised figures.

Short-term Expectations Survey

Since April 1990, Statistics Canada has been canvassing a small group of economic analysts (an average of 23 participants) and requesting from them a one-month-ahead forecast of key economic indicators.

This month, participants were asked for forecasts of the year-over-year change in the Consumer Price Index and the unemployment rate for June 1993, the levels of merchandise exports and imports for May 1993, as well as the month-to-month change in Gross Domestic Product at factor cost for May 1993.

The year-over-year increase in the Consumer Price Index for June was forecast at 1.9%, with minimum and maximum values of 1.5% and 2.2% respectively. In May, the mean forecast (2.0%) overestimated the outcome (1.8%).

The mean forecast of the unemployment rate for June was 11.3% (minimum 11.1%, maximum 11.6%). For May, the mean forecast (11.3%) underestimated the outcome by 0.1 percentage points.

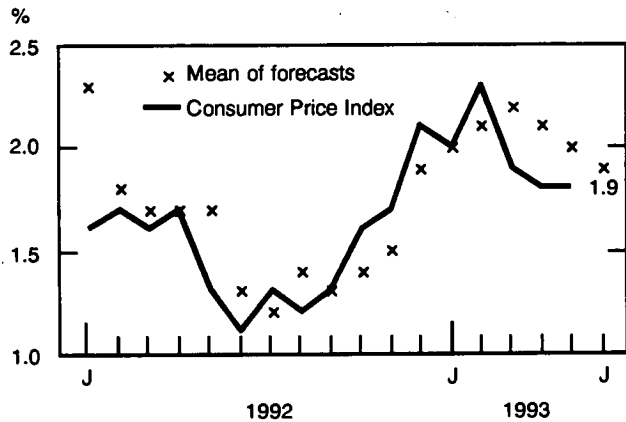
May merchandise exports were forecast to be \$14.8 billion with a minimum and maximum of \$14.4 billion and \$15.2 billion respectively. For April, the mean forecast (\$14.6 billion) underestimated the outcome by \$0.2 billion. The forecast of imports for May was \$13.8 billion, with minimum and maximum values of \$13.5 billion and \$14.1 billion, respectively. For April, a mean forecast of \$13.7 billion matched the outcome.

Real Gross Domestic Product at factor cost was forecast to have changed by 0.4% between April and May 1993, with minimum and maximum rates of 0.2% and 0.8%. Between March and April 1993, the mean forecast (0.3%) overestimated the outcome of 0.0%.

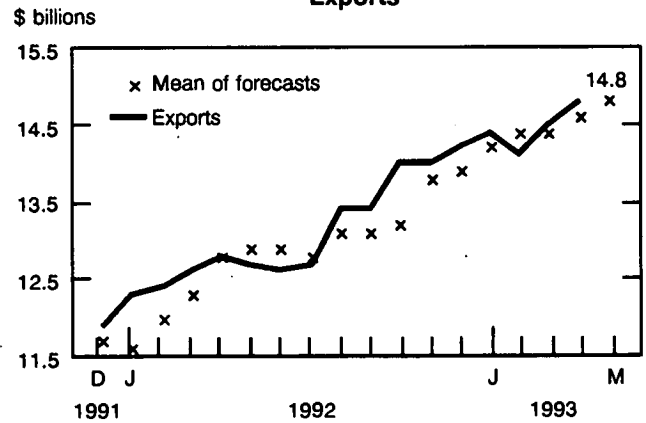
For a complete set of tables or more information concerning this survey, contact Diane Lachapelle (613-951-0568). □

FORECASTS VS. ACTUAL

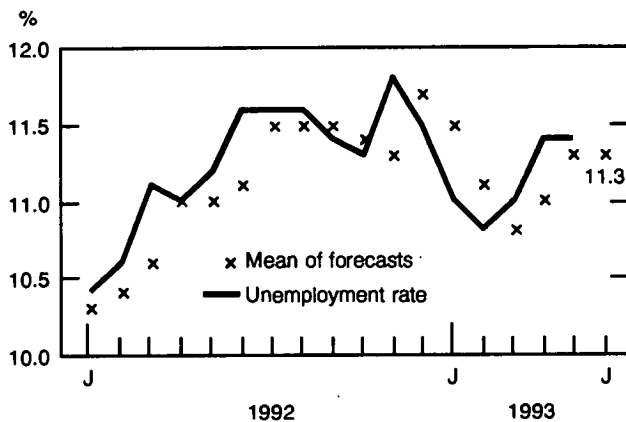
Consumer Price Index



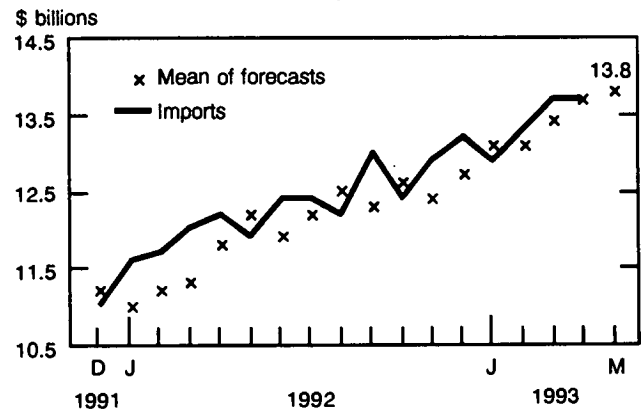
Canadian International Trade Exports



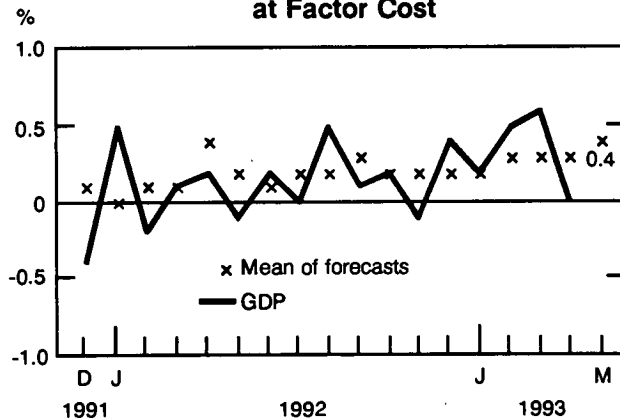
Unemployment Rate



Canadian International Trade Imports



Real Gross Domestic Product at Factor Cost



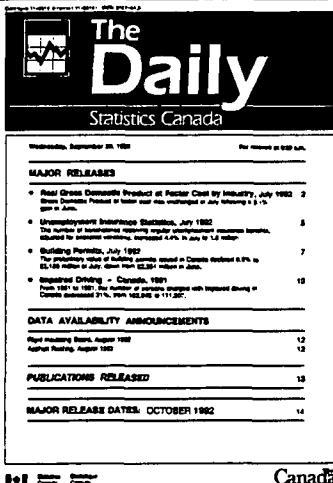
DATA AVAILABILITY ANNOUNCEMENT

Average Prices of Selected Farm Inputs June 1993

Average prices of selected farm inputs for June 1993 are now available by geographic region.

Available on CANSIM: matrices 550-582.

For further information, contact the Information and Current Analysis Unit (613-951-9606), Prices Division.



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PUBLICATIONS RELEASED

Stocks of Food Commodities In Cold Storage and Other Warehouses, 1992.

Catalogue number 32-217

(Canada: \$34; United States: US\$41;
Other Countries: US\$48).

Cement, May 1993.

Catalogue number 44-001

(Canada: \$5/\$50; United States: US\$6/US\$60;
Other Countries: US\$7/US\$70).

Coal and Coke Statistics, April 1993.

Catalogue number 45-002

(Canada: \$10/\$100; United States: US\$12/US\$120;
Other Countries: US\$14/US\$140).

Electric Power Statistics, April 1993.

Catalogue number 57-001

(Canada: \$10/\$100; United States: US\$12/US\$120;
Other Countries: US\$14/US\$140).

Wholesale Trade, April 1993.

Catalogue number 63-008

(Canada: \$14.40/\$144; United States:
US\$17.30/US\$173; Other Countries:
US\$20.20/US\$202).

Canada's International Transactions in Securities, March 1993.

Catalogue number 67-002

(Canada: \$15.80/\$158; United States:
US\$19/US\$190; Other Countries: US\$22.10/US\$221).

Quarterly Demographic Statistics, January-March 1993.

Catalogue number 91-002

(Canada: \$7.50/\$30; United States: US\$9/US\$36;
Other Countries: US\$10.50/US\$42).

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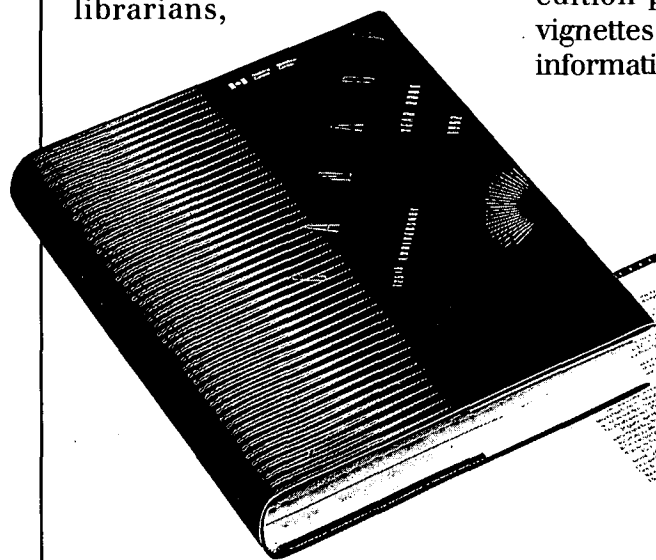
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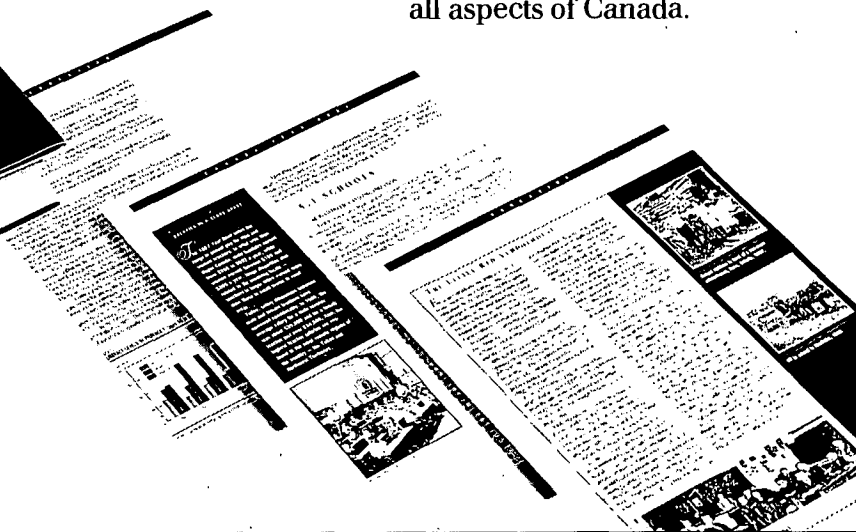
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