



The Daily

Statistics Canada

Wednesday, August 25, 1993

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MAJOR RELEASES

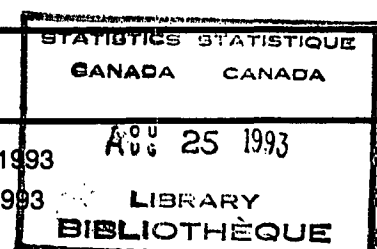
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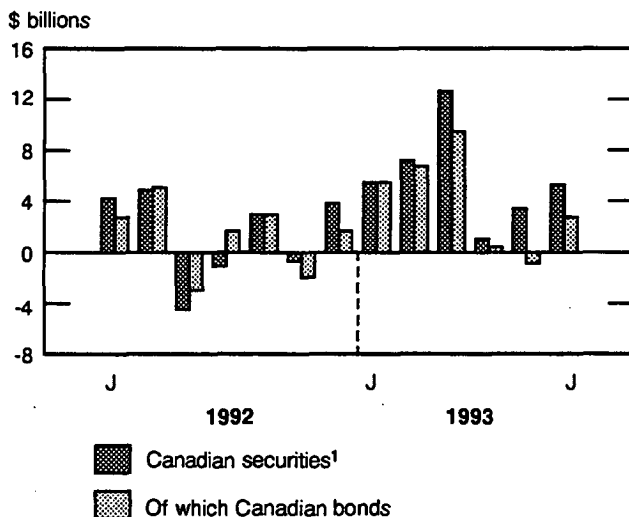
MAJOR RELEASES

Canada's International Transactions in Securities

June 1993

In June 1993, non-residents purchased, on a net basis, \$5.2 billion of Canadian securities, a continuation of the strong monthly investments that prevailed so far this year. In June, non-residents resumed their net investment in Canadian bonds (\$2.8 billion), and continued their net buying in Canadian money market paper (\$1.6 billion) and stocks (\$0.8 billion). At the same time, Canadian residents acquired a net \$0.8 billion of foreign securities in June, similar to their investment in May.

Non-resident Net Transactions in Canadian Securities



¹ Canadian securities comprise Canadian bonds, stocks and money market paper.

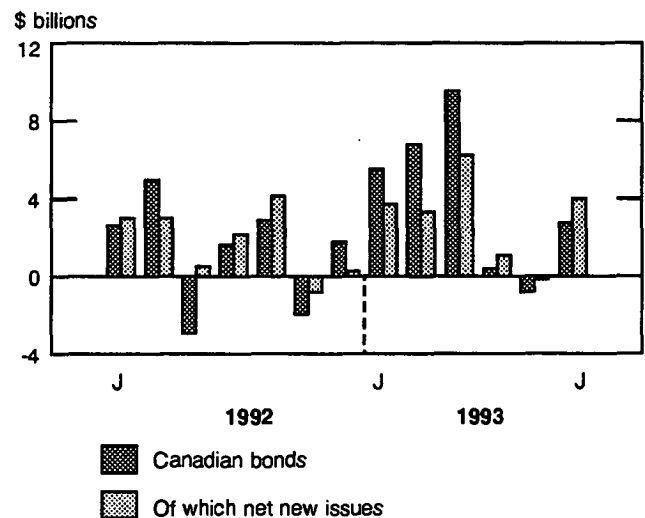
Canadian Bonds

The net foreign investment of \$2.8 billion of Canadian bonds in June followed two months of unusually low net activity in that market. Foreign investment in net new issues increased to \$4.0 billion, the second highest monthly net investment of the year. However, non-residents sold a net \$1.2 billion of existing bonds in June, bringing their net

disinvestment over the last three months to \$2.7 billion. This contrasted sharply with their record net buying in the first three months of 1993 (\$8.4 billion).

Gross new issues of \$5.8 billion were acquired by non-residents in June, almost double the average of the previous two months. After slightly below average retirements of \$1.8 billion, net new issues amounted to \$4.0 billion. Geographically, the foreign investment in net new issues was widespread, led by U.S. and U.K. investors. Over one-half of gross new issues of \$5.8 billion was raised through global bonds by two provinces. A further 25% represented foreign purchases of domestically issued Government of Canada bonds. By currency of issue, gross new bonds were roughly split between U.S. and Canadian dollars. This was up from the one-third of new issues in Canadian dollars in the first five months of 1993.

Non-resident Net Transactions in Canadian Bonds



¹ Net new issues are new issues less retirements.

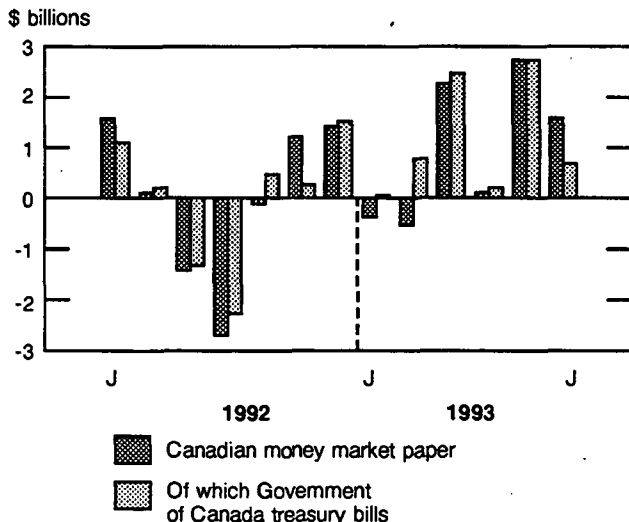
Two-thirds of the \$1.2 billion net disinvestment by non-residents in the secondary market was in Government of Canada bonds and the balance was in bonds issued by the provinces and their enterprises. Most of the net selling in June came from residents of Japan, who have been net sellers of existing bonds for seven of nine months since October 1992. The

net disinvestment by the Japanese over that nine-month period totalled \$2.7 billion. In June, U.S. and U.K. residents were also net sellers, but this was largely offset by net buying from other non-residents. Gross trading in the secondary market amounted to \$47 billion, down modestly from the \$49 billion recorded in each of the two previous months. Minor declines (10 basis points) in interest rates on both Canadian and U.S. long-term bonds in June left the differentials favouring investment in Canada virtually unchanged.

Canadian Money Market

In the Canadian money market, the \$1.6 billion foreign net investment of June was the fourth consecutive monthly net foreign investment in that market. In June, the net buying was more widespread than in earlier months, with \$0.7 billion in Government of Canada treasury bills, \$0.6 billion in provincial paper, and the balance spread among commercial paper of the federal enterprises and other commercial paper. Geographically, the net investment came from the United Kingdom and Switzerland. Total gross trading amounted to \$43 billion, up 20% from May.

Non-resident Net Transactions in Canadian Money Market Paper



Canadian Stocks

In June, the \$0.8 billion net investment in Canadian equities brought to \$6.1 billion the total foreign net investment since October 1992. Residents of the United States continued to account for the bulk of this net investment.

In June, the gross value of trading in Canadian equities with non-residents rose to \$5.7 billion, the highest monthly volume since 1987.

Canadian stock prices as measured by the TSE 300 Index continued to climb, gaining a further 2.2% in June and bringing to 18% the gain in the first half of 1993.

Foreign Securities

In June, the net investment of \$0.8 billion by Canadian residents in foreign securities was in line with the trend that prevailed since November 1992. Compared with earlier months, however, the June investment was more heavily weighted to foreign bonds than to stocks. Like the previous five months, the net investment in equities was in overseas stocks and was led by Canadian mutual and pension fund investors.

Available on CANSIM: matrix 2330.

The June 1993 issue of *Canada's International Transactions in Securities* (67-002, \$15.80/\$158) will be available in September. See "How to Order Publications".

For further information in this release, contact Don Granger (613-951-1864), Balance of Payments Division. □

Canada's International Transactions in Securities

	June 1993	May 1993	April 1993	March 1993	February 1993	January 1993	December 1992	January to June 1993	January to June 1992
\$ millions									
Canadian Securities Total	5,193	3,373	1,072	12,678	7,217	5,396	3,752	35,011	16,094
Bonds (net)	2,770	-891	424	9,461	6,751	5,457	1,756	23,981	9,399
Outstanding bonds	-1,221	-736	-709	3,315	3,404	1,671	1,485	5,733	1,158
New Issues	5,759	2,788	3,524	7,918	5,843	4,774	3,142	30,607	21,604
Retirements	-1,768	-2,943	-2,392	-1,772	-2,497	-988	-2,872	-12,359	-13,363
Money Market Paper (net)	1,574	2,758	117	2,263	-520	-366	1,441	5,826	6,379
Government of Canada	662	2,716	217	2,482	795	73	1,519	6,946	2,953
Other money market paper	912	42	-100	-220	-1,315	-439	-78	-1,120	3,426
Stocks (net)	848	1,505	531	954	986	305	556	5,204	316
Outstanding stocks (net)	779	1,386	500	867	945	286	433	4,838	-88
New issues (net)	69	119	31	87	41	19	123	366	404
Foreign Securities Total	-785	-879	-323	-715	-377	-109	-725	-3,327	-6,768
Bonds (net)	-598	-312	45	-185	437	-90	95	-679	-2,308
Stocks (net)	-187	-567	-367	-530	-814	-19	-820	-2,648	-4,460

Note: Net is the "sales to" less the "purchases from" non-residents.

A minus sign indicates the purchase of securities from non-residents, i.e., an outflow of capital from Canada.

Unemployment Insurance Statistics

June 1993

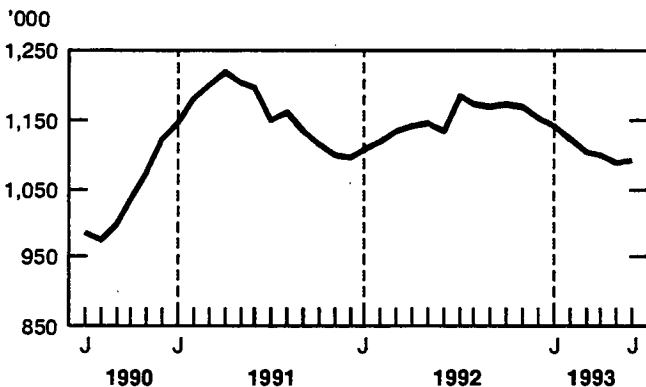
Between January and June 1993, a total of \$10.4 billion was paid in unemployment insurance benefits, down 2.3% from the same six-month period in 1992.

Seasonally Adjusted

For the week ended June 19, 1993, the number of beneficiaries who received regular unemployment insurance benefits was estimated at 1,087,000, practically unchanged (+0.3%) from the previous month.

Beneficiaries Receiving Regular Unemployment Insurance Benefits

seasonally adjusted



Between May and June 1993, the number of beneficiaries who received regular benefits increased 4.8% in Newfoundland, 2.8% in Manitoba, 2.7% in Prince Edward Island and 1.0% in the Northwest Territories. The number of beneficiaries decreased 1.3% in both British Columbia and Alberta. The number of such beneficiaries in the other provinces and territory changed by less than 1.0%.

Unadjusted

In June 1993, the estimated number of beneficiaries (including all persons qualifying for regular and special unemployment insurance benefits) was 1,187,000, down 6.1% from June 1992. Year-over-year, the number of male beneficiaries decreased 6.2% to 630,000 and the number of female beneficiaries decreased 6.1% to 557,000.

Note to Users

Beneficiaries are those who qualified for unemployment insurance benefits during a specific week of the reference month.

Data on benefit payments, number of benefit weeks, and number of claims received relate to a complete calendar month and are usually final estimates. These estimates are affected by the number of working days in the reference month to process claims and pay benefits. It is common when making short-term comparisons to observe different trends between these data and the number of beneficiaries.

Benefits shown here include payments to schools and colleges to train beneficiaries (since February 1991) and payments to claimants as self-employment assistance (since June 1992).

Census Metropolitan Areas where the year-over-year percentage changes in the number of beneficiaries exceeded the national average (-6.1%):

	Beneficiaries June 1993	% change from June 1992
Hull	9,900	+9.2
Trois-Rivières	8,570	+6.6
Chicoutimi-Jonquières	9,780	-6.8
St. John's	13,750	-7.0
Saskatoon	6,630	-7.7
Montreal	148,950	-8.1
Victoria	8,720	-8.6
Calgary	26,440	-9.0
Toronto	138,300	-10.4
Oshawa	7,870	-10.5
St. Catharines-Niagara	14,130	-10.9
Saint John	5,430	-11.0
London	10,610	-11.7
Sherbrooke	6,460	-12.7
Hamilton	19,390	-14.6
Windsor	8,200	-15.9
Kitchener	11,740	-16.9

Unemployment insurance payments in June 1993 totalled \$1.4 billion, down 5.4% from the June 1992. From January to June 1993, a total of \$10.4 billion was paid in benefits, down 2.3% from the same period in 1992. Comparing the same six-month periods, the average weekly payment increased 3.1% to \$263.18, but the number of benefit weeks decreased 5.4% to 38.4 million.

A total of 248,000 claims (applications) for unemployment insurance benefits were received in June 1993, down 15.1% from the June 1992. For January to June 1993, 1,527,000 claims were received, a 16.1% decrease from the same period in 1992. The decline reflects a larger than usual number of applications for unemployment insurance benefits during the same time last year.

Available on CANSIM: matrices 26 (series 1.6), 5700-5717, 5735-5736.

For more information, please call Carole Lacroix (613-951-4039) or André Picard (613-951-4045), Labour Division (fax: 613-951-4087).

The June 1993 issue of *Unemployment Insurance Statistics* (73-001, \$14.70/\$147), which contains data for April, May and June 1993, will be available in September. See "How to Order Publications".

Unemployment Insurance Statistics

		June 1992	April 1993	May 1993	June 1993	May 1993 to June 1993
Regular Benefits		seasonally adjusted				% change
Beneficiaries	'000	1,131	1,096 ^r	1,085 ^P	1,087 ^P	0.3
Amount paid	\$'000	1,274,079	1,242,549	1,239,644	1,208,956	-2.5
Weeks of benefits	'000	5,012	4,839	4,814	4,696	-2.4
						June 1992 to June 1993
		unadjusted				% change
All beneficiaries	'000	1,264	1,483 ^r	1,299 ^P	1,187 ^P	-6.1
Regular beneficiaries	'000	1,039	1,244 ^r	1,080 ^P	988 ^P	-4.9
Claims received	'000	293	225	212	248	-15.1
Amount paid	\$'000	1,505,271	1,728,918	1,549,796	1,423,836	-5.4
Weeks of benefits	'000	5,946	6,272	5,856	5,479	-7.8
Average weekly benefit	\$	248.71	264.70	261.48	255.42	2.7
Year-to-date		January to June				1992 to 1993
		1992		1993		% change
Beneficiaries - Average	'000	1,501		1,438 ^P		-4.2
Claims received	'000	1,820		1,527		-16.1
Amount paid	\$'000	10,621,841		10,374,924		-2.3
Weeks of benefits	'000	40,598		38,419		-5.4
Average weekly benefit	\$	255.39		263.18		3.1

^P Preliminary figures.

^r Revised figures.

"All beneficiaries" includes all claimants who receive regular benefits (e.g., because of lay-off) or special benefits (e.g., in case of sickness). ■

Field Crop Reporting Series No. 5: July 31 Estimates of Production of Principal Field Crops, Canada

1993

Canadian agricultural producers anticipate record production for canola in 1993 and production increases for wheat, oats, barley and flaxseed compared with last year.

Wheat

Despite a large decrease in seeded area, total wheat production in Canada is estimated to be 30.3 million tonnes, up 1.4% from 1992. This production increase is due mainly to expected record spring wheat yields in Saskatchewan and Alberta.

Spring wheat production in Western Canada is estimated to be 26.0 million tonnes, up 3.3% from 25.2 million tonnes in 1992. Durum wheat production is expected to increase by 8.4% from last year to 3.4 million tonnes.

In Eastern Canada, winter wheat production is expected to decrease by 56.9% from last year, to 555 thousand tonnes.

A decrease in seeded area and the lowest yields in Ontario since 1982 are the main reasons for this drop in production.

Canola and Flaxseed

Canola production in 1993 is expected to reach a record level because of the record seeded area along with the prospect of above-average yields. Production is estimated at 5.8 million tonnes, up 58.0% from last year.

Note to Users

Summary of Crop Conditions

At the time of the survey, crops in the Prairie provinces were progressing well but were approximately two weeks late because of cool temperatures. As well, parts of Manitoba were adversely affected by excessive rainfall.

In Eastern Canada, growing conditions have been mostly positive for spring seeded grains. There have been some winter wheat yield losses because of the wet spring conditions.

The results presented in this report are based on a producer survey conducted between July 28 and August 4, 1993, and do not consider any weather conditions that occurred after that eight-day period.

Flaxseed production is estimated to be 705 thousand tonnes, more than double last year's 334 thousand tonnes. This estimated production for 1993 is comparable to 1990 and 1991 levels of production.

Oats and Barley

Producers are expecting to harvest a bumper crop of oats this year. Estimated production is 3.7 million tonnes, up 29.9% from last year and the highest production since 1977.

Barley production is estimated to increase by 28.4% over last year's level, reaching 14.0 million tonnes.

Field Crop Reporting Series No. 5: July 31 Estimate of Production of Principal Field Crops, Canada (22-002, \$12/\$80) is now available. See "How to Order Publications".

For further information, please contact the Crops Section (613-951-3862), Agriculture Division. ■

DATA AVAILABILITY ANNOUNCEMENTS

Production, Shipments and Stocks of Sawmills East of the Rockies

June 1993

Production of lumber in sawmills east of the Rockies increased 15.7% to 2 242 792 cubic metres in June 1993, from 1 938 269 cubic metres after revisions in June 1992.

Stocks on hand at the end of June 1993 totalled 3 053 431 cubic metres, up 9.0% compared with 2 800 637 cubic metres in June 1992.

At the end of June 1993, year-to-date production totalled 13 202 810 cubic metres, up 14.4% from 11 544 583 cubic metres after revisions for the same period in 1992.

Available on CANSIM: matrices 53 (except series 1.2, 2.2 and 3.2) and 122 (series 2).

The June 1993 issue of *Production, Shipments and Stocks on Hand of Sawmills East of the Rockies* (35-002, \$10/\$100) will be available later.

For more detailed information on this release, contact Jacques Lepage (613-951-3516), Industry Division. ■

Production, Shipments and Stocks of Sawmills in British Columbia

June 1993

Sawmills in British Columbia produced 2 913 076 cubic metres of lumber and ties in June 1993, a 2.0% increase from 2 855 173 cubic metres produced in June 1992.

For January to June 1993, production totalled 17 433 165 cubic metres, up 3.3% from 16 884 267 cubic metres produced during the same period in 1992.

Available on CANSIM: matrix 53 (series 1.2, 2.2 and 3.2).

The June 1993 issue of *Production, Shipments and Stocks on Hand of Sawmills in British Columbia* (35-003, \$7.10/\$71) will be available at a later date. See "How to Order Publications".

For more detailed information on this release, contact Ted Brown (604-666-3694), Statistics Canada, Pacific Region, Sinclair Centre, 757 West Hastings Street, Vancouver, B.C. V6C 3C9. ■

Construction Type Plywood

June 1993

Canadian firms produced 157 722 cubic metres of construction type plywood during June 1993, down 0.2% from 158 060 cubic metres produced during June 1992.

For January to June 1993, production totalled 917 113 cubic metres, down 3.4% from 949 439 cubic metres produced during the same period in 1992.

Available on CANSIM: matrix 122 (level 1).

The June 1993 issue of *Construction Type Plywood* (35-001, \$5/\$50) will be available later. See "How to Order Publications".

For more information on this release, contact Ted Brown (604-666-3694), Pacific Region, Statistics Canada, Sinclair Centre, 757 West Hastings Street, Vancouver, B.C. V6C 3C9. ■

Shipments of Office Furniture Products

Second Quarter 1993

For the quarter ended June 30, 1993, shipments of office furniture products totalled \$166.9 million, down 2.9% compared with \$171.9^r (revised) million shipped during the second quarter of 1992.

Data on manufacturers' shipments of office furniture products for the second quarter of 1993 are now available. Data for province of destination as well as data on exports are also available.

The June 1993 issue of *Shipments of Office Furniture Products* (35-006, \$6.75/\$27) will be available at a later date.

For more detailed information on this release, contact Keith Martin (613-951-3518), Industry Division. ■

Machinery and Equipment Price Index

Second Quarter 1993

Price indexes for the second quarter of 1993 (1986 = 100) are now available.

Available on CANSIM: matrices 2023, 2024, and 2025.

The second quarter 1993 issue of *Construction Price Statistics* (62-007, \$18/\$72) will be available in September. See "How to Order Publications".

For further information on this release, contact the Information and Current Analysis Unit (613-951-9607), Prices Division. ■

Railway Operating Statistics

May 1993

The seven major railways in Canada reported a combined net gain of \$19.8 million in May 1993. Operating revenues totalled \$581.0 million in May 1993, up \$24.4 million or 4.4% from May 1992.

Revenue freight tonne-kilometres rose 5.2% from May 1992. Year-over-year, freight train-kilometres increased 3.8% and freight car-kilometres increased 2.2%.

All 1992 figures have been revised.

Available on CANSIM: matrix 142.

The May 1993 issue of *Railway Operating Statistics* (52-003, \$10.50/\$105) will be released later.

For more detailed information on this release, contact Angus MacLean (613-951-2528), Transportation Division. ■

Residential Care Facilities

1990-91

On March 31, 1991, there were 5,502 residential care facilities in Canada with 246,840 approved beds. This was a 3% increase in approved beds, up from 239,546 on March 31, 1990.

Facilities for the aged represented 42% of these facilities and 71% of the total approved beds. Facilities for people suffering from various mental disorders (psychiatrically disabled, developmentally delayed, emotionally disturbed children and those with alcohol/drug problems) represented 46% of the facilities in the survey and 23% of the approved beds.

Although the occupancy rate in facilities for the aged remained constant at 97.4%, the cost per bed rose 14.5%, from \$25,114 in 1989-1990 to \$28,761 in 1990-91. Similarly, the cost per resident day increased from \$71 to \$81 per day in 1990-91, up 14.1%. The total staff-paid-hours per resident day in homes for the aged rose 8.6% to 3.8 hours per resident day.

Of residents in facilities for the aged, on the books at March 31, 1991, 88.5% were 65 years of age or older. In the 65 and over age group, 72% were females; this percentage rose to 78% in the 85 and over age group. In these facilities, there were 41.3 approved beds per 1,000 population (age 65 and over).

The cost per bed in facilities for mental disorders ranged from \$28,021 (up 13.8% from 1989-1990) in facilities for individuals with alcohol/drug problems to \$68,320 (up 11.1% from 1989-1990) in facilities for emotionally disturbed children.

The 1990-91 issues of *Residential Care Facilities - Aged* (83-237, \$15) and *Residential Care Facilities - Mental* (83-238, \$15) will be available at a later date.

For more information contact, Information Requests Unit (613-951-1746 or fax: 613-951-0792), Canadian Centre for Health Information. ■



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PUBLICATIONS RELEASED

**Field Crop Reporting Series No. 5: July 31
Estimates of Production of Principal Field Crops,
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Catalogue number 22-002
(Canada: \$12/\$80; United States: US\$14/US\$96;
Other Countries: US\$16/US\$112).

Corrugated Boxes and Wrappers, July 1993.
Catalogue number 36-004
(Canada: \$5/\$50; United States: US\$6/US\$60;
Other Countries: US\$7/US\$70).

Primary Iron and Steel, June 1993.
Catalogue number 41-001
(Canada: \$5/\$50; United States: US\$6/US\$60;
Other Countries: US\$7/US\$70).

**Mineral Wool Including Fibrous Glass Insulation,
July 1993.**

Catalogue number 44-004
(Canada: \$5/\$50; United States: US\$6/US\$60;
Other Countries: US\$7/US\$70).

**Shipments of Plastic Film and Bags
Manufactured from Resin,
Quarter Ended June 1993.**
Catalogue number 47-007
(Canada: \$6.75/\$27; United States: US\$8/US\$32;
Other Countries: US\$9.50/US\$38).

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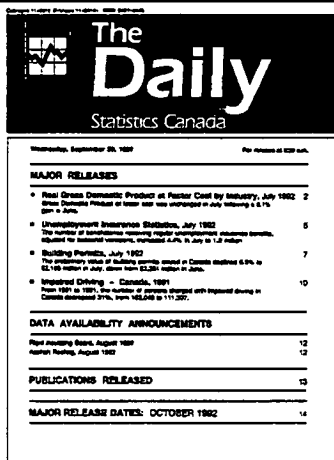
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