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MAJOR RELEASE

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• Farm product prices, August 1994

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In August, prices received by farmers for their products continued the decline that began in May 1994. In August, decreased crop prices more than offset slightly increased livestock and animal products prices.

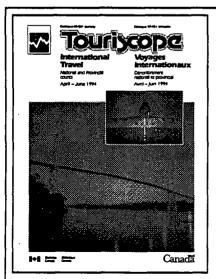
OTHER RELEASES

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PUBLICATIONS RELEASED

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Touriscope: international travel (national and provincial counts)

April-June 1994

This report contains information by month for the past two years on a province-of-entry basis in the form of tables and graphs. Each issue of *Touriscope* includes a text that reviews recent trends in international travel, providing preliminary estimates of receipts and payments on the travel account for the quarter.

This issue of *Touriscope* also features an article, "The main overseas tourism markets in Canada".

The April-June 1994 issue of *Touriscope: international travel* (national and provincial counts) (66-001, \$42/\$168) is now available. See "How to order publications".

For further information on this release, contact Ruth Martin (613-951-1791), Education, Culture and Tourism Division.

MAJOR RELEASE

Farm product prices

August 1994

Prices of farm products peaked in 1989 due to drought-induced grain shortages, and then increased again in 1993 and 1994 with strong livestock and animal products prices. Prices have fallen since April, mainly because cattle prices have weakened due to increased slaughter in the United States.

Grain prices fall

Cereal prices declined in the West due to lower Canadian Wheat Board (CWB) initial prices for wheat and barley for the 1994/95 crop year, which began August 1st. Corn prices also fell because good harvests are projected in Eastern Canada and in the United States.

Strong domestic and export demand along with lower 1993 production in the United States (because of the weather) pushed oilseed prices to a 10-year high during June. Then, with record Canadian and world oilseed production anticipated for 1994, prices fell 8.9% in July and fell a further 5.8% in August.

In Saskatchewan, farm product prices fell 14% due mainly to a drop in cereal and oilseed prices. Manitoba and Alberta were also affected, but to a lesser extent.

Potato prices rise

Potato prices have increased 21% since February, reflecting smaller 1993 harvests in both Canada and the United States. Potato prices often increase through the summer, peaking with the arrival of early new-crop potatoes and declining as new-crop potatoes become widely available in August or September. Strong potato prices have resulted in monthly increases in farm product prices for New Brunswick (+8.2%) and Prince Edward Island (+4.3%).

Cattle prices are strong, hog prices are stable

Cattle prices have been at or near record levels since the beginning of 1993. Cattle prices have been supported by strong U.S. export demand and reduced domestic marketings as farmers have retained breeding stock to build up the herd. Since May there has been a gradual price decline because of increased U.S. supplies; and slaughter to the end of August was up 1.8%.

Hog prices have remained stable since spring despite growing production. More pork has been frozen instead of sold as fresh product. Domestic hog slaughter to the end of August was up 1.0% from the same period last year, while U.S. slaughter was up 0.2%.

Available on CANSIM: matrix 176.

The August 1994 issue of the Farm product price index (62-003, \$8/\$76) is scheduled for release on October 18th. See "How to order publications".

For further information on this release, contact Bernie Rosien (613-951-2441), Farm Income and Prices Section, Agriculture Division.

The Daily, October 12, 1994

Farm product price index (1986 = 100)

| | August 1993 | July 1994 | August 1994 | August 1993 to August 1994 | July 1994 to August 1994 |
|-------------------------------|----------------|--------------|----------------|-------------------------------|-----------------------------|
| | | - | | % change | |
| Total index | 110.2 | 105.4 | 102.5 | -7.0 | -2.8 |
| Crops | 106.9 | 101.4 | 91.3 | -14.6 | -10.0 |
| Cereals | 96.3 | 82.9 | 68.5 | -28.9 | -17.4 |
| Oilseeds | 117.0 | 139.5 | 131.4 | 12.3 | -5.8 |
| Potatoes | 192.5 | 198.9 | 200.7 | 4.3 | 0.9 |
| Livestock and animal products | 112.2 | 107.9 | 109.4 | -2.5 | 1.4 |
| Cattle and calves | 122.9 | 116.5 | 119.0 | -3.2 | 2.1 |
| Hogs | 92.5 | 90.1 | 90.4 | -2.3 | 0.3 |

Note: only major subcomponents of crops and livestock and animal products are listed.

OTHER RELEASES

Raw materials price index early estimate September 1994

September's raw materials price index is estimated to have decreased 2.1% from August 1994. The downward pressure came from the mineral fuels index (-6.9%) followed by the animal and vegetable products index (-2.7%). These large declines were partly offset by increases in metals (+3.3%) and wood (+0.4%). The RMPI excluding mineral fuels is estimated to have decreased 0.3% in September.

This early estimate of September's index is based on partial returns and other indicators. The regular index will be published at the end of this month.

For further information on this release, contact Paul-Roméo Danis (613-951-3350), Information and Current Analysis Unit, Prices Division (fax: 613-951-2848).

Passenger bus and urban transit statistics

August 1994

In August, 82 urban transit systems with annual operating revenues of \$1 million or more (subsidies included) carried 95.2 million fares, down 0.6% from August 1993. Operating revenues in August totalled \$104.4 million, up 1.2% from August 1993.

During the same period, 28 passenger bus carriers that earn \$1 million or more annually from intercity and rural bus operations carried 1.1 million fares, up 9.1% from August 1993. August's operating

revenues from the same services totalled \$23.8 million, a 2.3% increase from August 1993.

All 1993 figures and 1994 cumulative data have been revised.

Available on CANSIM: matrices 351 and 352.

The August 1994 issue of Passenger bus and urban transit statistics (53-003, \$8/\$80) will be available next week. See "How to order publications".

For further information on this release, contact Réjean L'Heureux (613-951-4105), Transportation Division.

Egg production

August 1994

Egg production in August 1994 totalled 40.6 million dozen, a 0.1% decrease from August 1993. The average number of layers increased 0.5%, while the number of eggs per 100 layers decreased from 2,231 to 2,217.

Available on CANSIM: matrices 1145, 1146 and 5689-5691.

To order *Production and stocks of eggs and poultry* (\$115/year), contact Julie Gordon (613-951-5039), Agriculture Division.

For further information on this release, contact Conrad Ogrodnik (613-951-2860), Livestock and Animal Products Section, Agriculture Division.

PUBLICATIONS RELEASED

Air carrier traffic at Canadian airports, July-September 1993.

Catalogue number 51-005

(Canada: \$33/\$130; United States: US\$39/US\$156;

other countries: US\$46/US\$182).

Wholesale trade, July 1994. Catalogue number 63-008

(Canada: \$16/\$160; United States: US\$20/US\$192;

other countries: US\$23/US\$224).

Export by commmodity, July 1994. Catalogue number 65-004

(Canada: \$60/\$600; United States: US\$72/US\$720;

other countries: US\$84/US\$840).

Touriscope—international travel (national and provincial counts), April-June 1994.

Catalogue number 66-001

(Canada: \$42/\$168; United States: US\$51/US\$202;

other countries: US\$59/US\$236).

Estimates of labour force, April-June 1994. Catalogue number 72-005

(Canada: \$24/\$96; United States: US\$29/US\$116;

other countries: US\$34/US\$135).

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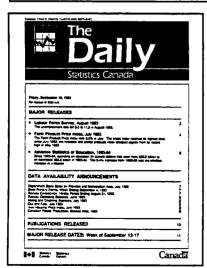
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