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MAJOR RELEASE

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• Farm product price index, February 1994

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The index increased 1.8% to 105.6 in February, when an increase in the livestock and animal products index more than offset a decrease in the crops index.

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Deliveries of major grains, February 1994

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MAJOR RELEASE

Farm product price index

February 1994

The Farm product price index (1986 = 100) for Canada stood at 105.6 in February, up 1.8% from the revised 103.7 in January. The index has been below year-earlier levels since December, after 16 consecutive months of year-over-year increases. The crops index decreased 0.3% to 91.6 in February as lower cereal and potato prices more than offset higher oilseed prices. The livestock and animal products index climbed 3.0% with increases in cattle, calve, hog, and poultry prices.

Crops

The crops index decreased 0.3% in February to 91.6 with decreases in cereals (-1.4%) and potatoes (-1.0%) and an increase in oilseed prices (+2.4%).

The cereals index decreased 1.4% to 70.4 in February as durum wheat and corn prices fell. The cereals index has been more than 26.0% below year-earlier levels since September 1993, and in February was 27.6% below its year earlier level.

The oilseeds index increased 2.4% to 135.2. Soybean, flaxseed and canola prices all rose. This is the highest the oilseeds index has been since April 1989. Year-over-year, the index was up 18.4%. Oilseed prices have shown year-over-year increases for the last 21 months.

The potatoes index decreased 1.0% to 165.6 in February. The potatoes index stood 73.4% above its year-earlier level. Potato prices have shown year-over-year increases since June 1993.

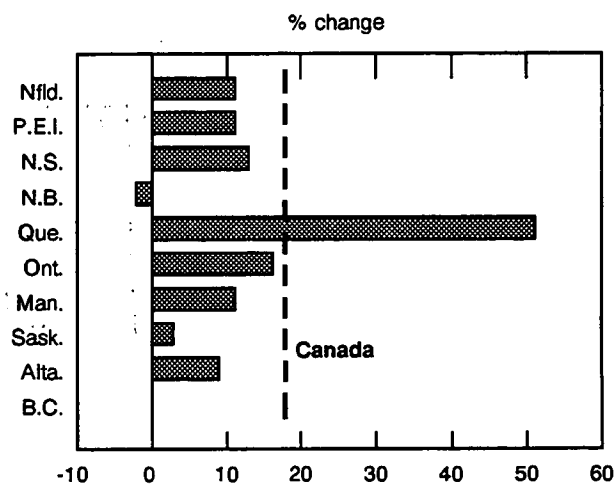
Livestock and animal products

The livestock and animal products index climbed 3.0% to 114.2 in February. The index has been above year-earlier levels since September 1992, and in February stood 5.0% above its year-earlier level.

The cattle and calves index increased 2.1% to 121.6 in February. Cattle and calve prices were at record levels throughout 1993. Omaha slaughter steer prices, at US\$70.94 per hundred-weight in February, were virtually unchanged from January's price (US\$70.83 per hundred-weight). In Canada,

Farm product price index

January to February 1994



cattle slaughter to the end of February was down 6.0% from 1993; the United States reported that cattle slaughter was up 2.0%. According to the United States Department of Agriculture's *Seven-state cattle on feed report*, 7% more cattle were placed on feed during February 1994 than during February 1993. In February 1994, the cattle and calves index was 1.8% above its year-earlier level.

The hogs index increased 14.0% to 97.0 in February, its highest level since August 1990. Hog prices generally rose throughout 1992 and most of 1993. To the end of February 1994, hog slaughter in the United States was down 3.8% from a year earlier, but it was down only 1.1% in Canada. The hogs index has been above its year-earlier level since September 1992, and in February stood 20.0% above its year-earlier level.

Available on CANSIM: matrix 176.

The February 1994 issue of the *Farm product price index* (62-003, \$7.10/\$71) is scheduled for release on April 18. See "How to order publications".

For further information on this release, contact Bernie Rosien (613-951-2441), Farm Income and Prices Section, Agriculture Division. □

Farm product price index

1986 = 100

	February 1993	January 1994	February 1994	February 1993 to February 1994	January 1994 to February 1994
				% change	
Total index	107.0	103.7	105.6	-1.3	1.8
Crops	103.9	91.9	91.6	-11.8	-0.3
Cereals	97.3	71.4	70.4	-27.6	-1.4
Oilseeds	114.2	132.0	135.2	18.4	2.4
Potatoes	95.5	167.3	165.6	73.4	-1.0
Livestock and animal products	108.8	110.9	114.2	5.0	3.0
Cattle and calves	119.4	119.1	121.6	1.8	2.1
Hogs	80.8	85.1	97.0	20.0	14.0

DATA AVAILABILITY ANNOUNCEMENT

Deliveries of major grains

February 1994

Except for barley, flaxseed and canola, February deliveries of major grains by prairie farmers decreased from February 1993.

Deliveries of major grains

	February 1993	February 1994
thousand tonnes		
Total, major grains	2 229.2	2 039.0
Wheat (excluding durum)	1 329.2	986.9
Durum wheat	144.6	143.9
Total wheat	1 473.8	1 130.8
Oats	75.0	50.8
Barley	401.0	430.5
Rye	14.9	11.7
Flaxseed	20.1	29.6
Canola	244.4	385.6

Available on CANSIM: matrices 976-981.

The February 1994 issue of *Cereals and oilseeds review* (22-007, \$15/\$144) is scheduled for release in May. See "How to order publications".

For further information on this release, contact Alain Y. Bertrand (613-951-3859) or Karen Gray (204-983-2856), Agriculture Division. ■

PUBLICATIONS RELEASED

Pulpwood and wood residue statistics, February 1994.

Catalogue number 25-001

(Canada: \$6.10/\$61; United States: US\$7.30/US\$73; other countries: US\$8.50/US\$85).

Steel wire and specified wire products, February 1994.

Catalogue number 41-006

(Canada: \$5/\$50; United States: US\$6/US\$60; other countries: US\$7/US\$70).

Exports by country, January-December 1993.

Catalogue number 65-003

(Canada: \$82.75/\$331; United States: US\$99.25/US\$397; other countries: US\$115.75/US\$463).

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MAJOR RELEASES

- **Labour Force Survey, August 1993**
The unemployment rate fell to 13.2% in August 1993.
- **Price Product Price Index, July 1993**
The Food Product Price Index rose 0.2% in July. The index rose most in highest food price in 1993, the vegetable and other products index showed a rise in food price in July 1993.
- **Adventure Statistics of Education, 1993-94**
Since 1984, spending on education in Canada has risen from \$52.3 billion to \$61.4 billion in 1993-94. The data releases from 1984-85 to the current release in 1993-94.

DATA AVAILABILITY ANNOUNCEMENTS

- **Department Store Sales by Province and Metropolitan Area, July 1993**
- **Steel Product Price Index, July 1993**
- **Immigration Statistics, 1993**
- **Business Conditions Review, June 1993**
- **Wages and Cost of Living, January 1993**
- **Oil and Gas, July 1993**
- **Canadian Patent Statistics, January 1993**

PUBLICATIONS RELEASED

MAJOR RELEASE DATES: Week of September 13-17

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