



# The Daily

Statistics Canada

**Tuesday, November 28, 1995**

For release at 8:30 a.m.

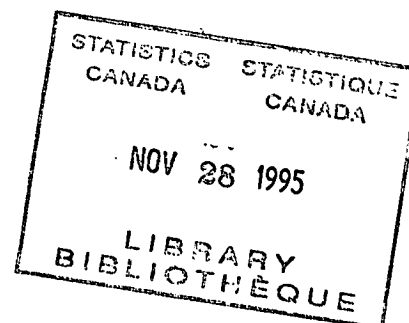
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## MAJOR RELEASES

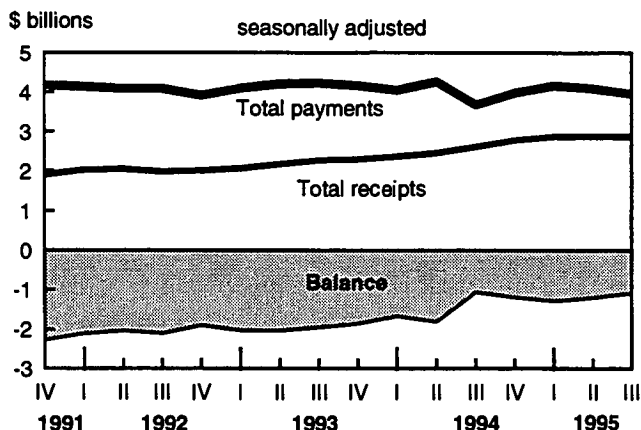
### International travel account

Third quarter 1995 (preliminary)

In the third quarter of 1995, Canada's international travel account deficit decreased 9.8% from the previous quarter, to \$1.1 billion. The travel account deficit peaked at \$2.3 billion in the fourth quarter of 1991.

Decreased spending by Canadians travelling abroad contributed to the reduction in the travel account deficit as did record spending by overseas visitors in Canada.

#### The travel account balance improved as Canadians spent less abroad



Total receipts from visitors to Canada were unchanged from the second quarter, at \$2.9 billion. However, overseas residents - who continued to visit Canada in increasing numbers - spent a record \$1.3 billion, thus improving the travel account balance.

In 1994, the international travel account deficit represented 25.8% of the current account deficit. That

#### Note to readers

Unless otherwise stated, data used in this release are seasonally adjusted.

share stood at 31.5% when the international travel account deficit peaked in 1992 at \$8.2 billion.

#### Overseas visitors spent record amount in Canada

Spending by visitors from overseas reached an unprecedented level during the third quarter of 1995. The 2.4% increase in receipts from overseas continued the upward trend which began in mid-1991. Spending by overseas residents now represents 47% of total spending by visitors to Canada, compared with 27% a decade ago.

Canadians travelling overseas reduced their spending by 1.2%, to \$1.6 billion. However, they continued to outspend visitors from overseas by \$244 million. Nonetheless, this deficit is the smallest since the third quarter of 1986.

#### Deficit with the United States decreased

While Americans decreased their spending in Canada by 2.8% during the third quarter, Canadians reduced their spending in the United States even more (-4.5%).

The net result was a 7.3% improvement in the travel account deficit with the United States. This difference, at \$846 million, was well below the \$1.9 billion peak reached in the fourth quarter of 1991. At that time, the Canadian dollar stood at US88 cents, compared with US74 cents in the third quarter of 1995.

For further information on this release, contact Ruth Martin (613-951-1791), International Travel Section, Education, Culture and Tourism Division. □

# International travel receipts and payments

	First quarter 1994	Second quarter 1994	Third quarter 1994	Fourth quarter 1994	First quarter 1995 <sup>r</sup>	Second quarter 1995 <sup>r</sup>	Third quarter 1995 <sup>p</sup>
seasonally adjusted <sup>1</sup>							
\$ millions							
United States							
Receipts	1,371	1,363	1,428	1,573	1,626	1,563	1,519
Payments	2,581	2,662	2,183	2,398	2,536	2,476	2,365
Balance	-1,210	-1,299	-755	-826	-910	-913	-846
All other countries							
Receipts	994	1,085	1,178	1,203	1,243	1,316	1,348
Payments	1,460	1,598	1,489	1,578	1,619	1,611	1,592
Balance	-467	-513	-310	-375	-376	-295	-244
Total, all countries							
Receipts	2,364	2,448	2,606	2,776	2,869	2,879	2,867
Payments	4,041	4,260	3,672	3,976	4,155	4,087	3,957
Balance	-1,677	-1,812	-1,065	-1,201	-1,286	-1,208	-1,090
	First quarter 1994	Second quarter 1994	Third quarter 1994	Fourth quarter 1994	First quarter 1995	Second quarter 1995 <sup>r</sup>	Third quarter 1995 <sup>p</sup>
unadjusted							
\$ millions							
United States							
Receipts	692	1,422	2,586	1,034	843	1,610	2,726
Payments	2,778	2,889	2,194	1,963	2,765	2,726	2,321
Balance	-2,086	-1,467	392	-929	-1,922	-1,116	405
All other countries							
Receipts	480	1,142	2,140	698	590	1,383	2,487
Payments	1,577	1,497	1,696	1,355	1,704	1,571	1,783
Balance	-1,097	-355	444	-657	-1,114	-188	704
Total, all countries							
Receipts	1,172	2,564	4,726	1,732	1,433	2,993	5,213
Payments	4,355	4,386	3,890	3,318	4,469	4,297	4,104
Balance	-3,183	-1,822	836	-1,586	-3,036	-1,304	1,109

<sup>1</sup> Seasonally adjusted data may not add to totals due to rounding.

<sup>p</sup> Preliminary figures.

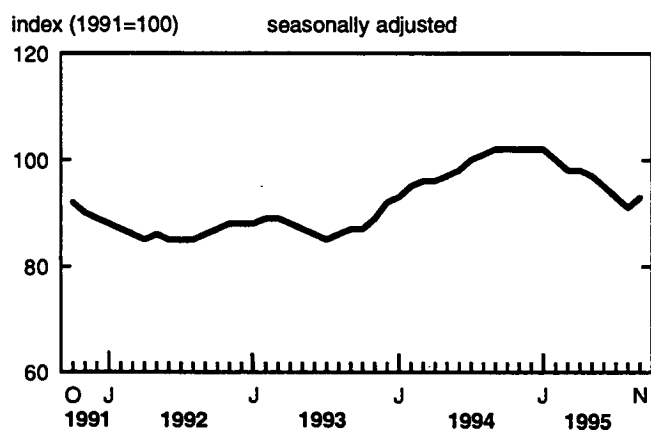
<sup>r</sup> Revised figures.

## Help-wanted index

November 1995

For the first time in 12 months, the help-wanted index (1991=100) increased in November. It advanced 2% to 93. After gaining 15% in 1994, the index stalled at 102 between November 1994 and March 1995. Then, between March and October 1995, it declined 11%.

### The help-wanted index increased 2% in November



The help-wanted index is an indicator of the intent of employers to hire new workers. The increase in

### Help-wanted index (1991=100)

	Nov. 1994	Sept. 1995	Oct. 1995	Nov. 1995	Nov. 1994 to Nov. 1995	Oct. 1995 to Nov. 1995
seasonally adjusted						
					% change	
Canada	102	93	91	93	-9	2
Atlantic provinces	104	99	102	105	1	3
Quebec	101	98	96	96	-5	0
Ontario	105	100	97	98	-7	1
Prairie provinces	96	85	83	87	-9	5
British Columbia	83	72	71	73	-12	3

#### Note to readers

The help-wanted index is compiled from the number of help-wanted ads published in 22 newspapers in 20 major metropolitan areas. In these labour markets, the help-wanted index reflects the changes in the demand for labour. However, since not all jobs are filled through help-wanted ads, the index represents only a part of all hiring.

The help-wanted indexes have been seasonally adjusted and smoothed to ease month-to-month comparisons.

November is in line with the moderate rise reported by the composite index of leading indicators.

In November, the index advanced in all regions except Quebec, where it remained unchanged. The Prairies led with an increase of 5%, followed by a 3% gain in both the Atlantic provinces and British Columbia, and a rise of 1% in Ontario.

These increases followed three months of declines in both Ontario and the Prairie provinces, four in Quebec and seven in British Columbia.

Available on CANSIM: matrix 105 (levels 8 and 9).

Help-wanted indexes for the surveyed metropolitan areas are available on request.

For further information on this release, contact Adib Farhat (613-951-4045) or Carole Fraser (613-951-4039), Labour Division (fax: 613-951-4087).

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## OTHER RELEASES

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### Deliveries of major grains

October 1995

October grain deliveries returned to more normal volumes after a peak in September. Farmers' marketings for the first three months of the 1995/96 crop year were down 4% from the same period of 1994/95. The decline is mainly the result of large reductions in canola and, to a lesser extent, flaxseed marketings. Increases in the 1995/96 barley deliveries helped offset the oilseed declines.

**Available on CANSIM: matrices 976-981.**

The October issue of *Cereals and oilseeds review* (22-007, \$15/\$144) will be released in January. See "How to order publications".

For further information on this release, contact Jeannine Fleury (613-951-3859) or Karen Gray (204-983-2856), Grain Marketing Unit, Agriculture Division. ■

### Crushing statistics

October 1995

Canadian oilseed processors reported crushing 221 000 tonnes of canola in October. Oil production was 92 000 tonnes and meal production, 140 000 tonnes. These volumes are almost identical to those in September. The crush for the first three months of the 1995/96 crop year is only marginally below the same period a year ago.

**Available on CANSIM: matrix 5687.**

The October 1995 issue of *Cereals and oilseeds review* (22-007, \$15/\$144) will be released in January. See "How to order publications".

For further information on this release, contact Jeannine Fleury (613-951-3859) or Karen Gray (204-983-2856), Grain Marketing Unit, Agriculture Division. ■

### Domestic and international shipping

April to June 1995 (preliminary)

Canadian ports handled 98.8 million tonnes of domestic and international cargo during the second quarter of 1995, an increase of 5.6% from the same period in 1994. For the first half of 1995, a total of 160.0 million tonnes were handled, 8.7% more than in 1994.

**Available on CANSIM: matrices 145 and 146.**

Preliminary statistics for April to June 1995 will be published in the Vol. 11, no. 9 issue of *Surface and marine transport service bulletin* (50-002, \$11/\$80), which will be available in December. See "How to order publications".

For further information on this release, contact Doug O'Keefe (613-951-0291), Marine Transport Unit, Transportation Division. ■

## Aggregate measures of productivity

### Revisions and updates

Detailed productivity data for 1992 as well as revisions of aggregate figures for 1993 and 1994 are now available. These new data incorporate revisions due to the completion of 1991 final and 1992 preliminary input-output tables, as well as ensuing revisions to 1993-1994 real GDP data and labour compensation.

Because of revisions to capital stock data, multifactor productivity and KLEMS database were also revised from 1961 to 1992. In addition, the new capital stock data increased the detailed data base from 111 to 122 industries.

These revised data have substantiated the results presented in the last release of April 21, 1995, and show little correction at the aggregated levels for the most recent years as well as for the long term trends.

Beyond detailed information for the different multifactor productivity measures and the KLEMS data base (capital, labour, energy, materials and services inputs) available from Input-Output Division, labour productivity data and related variables are now available for 152 industries from 1961 to 1992. This new database corresponds to the L level of the Input-Output tables and is available on request.

**Available on CANSIM: matrices 7896-7899 and 7916-7938.**

These data and related information will be available in the 1994 issue of *Aggregate productivity measures* (15-204E, \$44). See "How to order publications".

For further information, contact Jean-Pierre Maynard (613-951-3654), Input-Output Division (fax: 613-951-0489).

## Aggregate measures of productivity and labour cost

	Business sector			
	Multifactor productivity	Real GDP per hour worked	Hourly compensation	Unit labour cost
	indices (1986 = 100)			
1961	70.1	51.9	13.4	25.9
1975	90.4	81.9	41.8	51.0
1982	90.7	90.9	83.4	91.8
1990	97.0	101.3	125.0	123.5
1991	95.8	102.4	132.2	129.2
1992	95.9	104.1	136.3	131.0
1993	96.8	105.2	136.4	129.7
1994	99.2	107.5	138.4	128.8
	annual rate of change (%)			
1961-1994	1.1	2.2	7.3	5.0
1961-1975	1.8	3.3	8.5	5.0
1975-1982	0.0	1.5	10.4	8.8
1982-1991	0.6	1.3	5.3	3.9
1990-1991	-1.2	1.1	5.8	4.6
1991-1992	0.1	1.7	3.1	1.4
1992-1993	0.9	1.1	0.1	-1.0
1993-1994	2.5	2.2	1.5	-0.7

## PUBLICATIONS RELEASED

**Oil pipeline transport, August 1995**

**Catalogue number 55-001**

(Canada: \$11/\$110; United States: US\$14/US\$132; other countries: US\$16/US\$154).

**Consumer prices and price indexes,**

**January-March 1995**

**Catalogue number 62-010**

(Canada: \$24/\$80; United States: US\$29/US\$96; other countries: US\$34/US\$112).

The paper used in this publication meets the minimum requirements of American National Standard for Information Sciences - Permanence of Paper for Printed Library Materials, ANSI Z39.48 - 1984.



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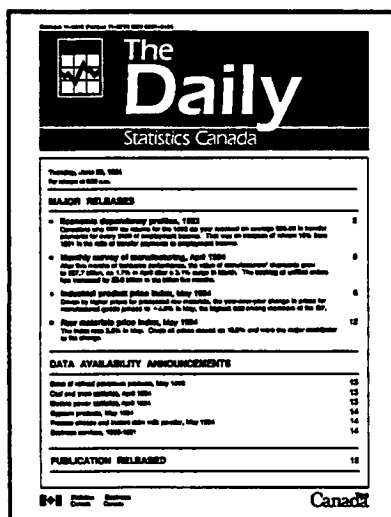
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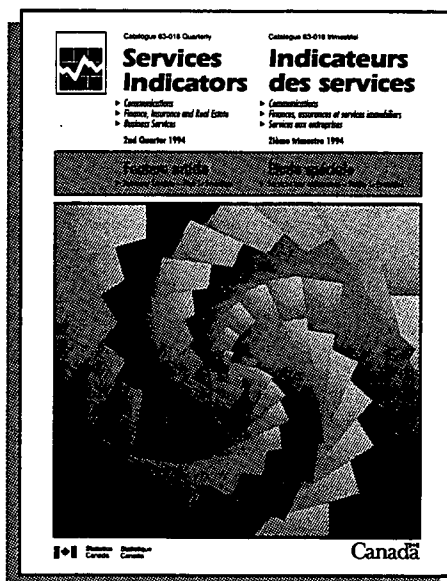
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