

BUSINESS CONDITIONS IN CANADA, *first quarter of 2022*

Business expectations over the next three months

- 77.8%** expect to keep the same number of employees
- 50.5%** expect operating expenses to increase
- 50.3%** expect the rising cost of inputs to be an obstacle
- 49.6%** expect profitability to remain relatively unchanged
- 35.7%** expect to raise the prices of goods and services
- 26.2%** expect the demand for products and services to increase

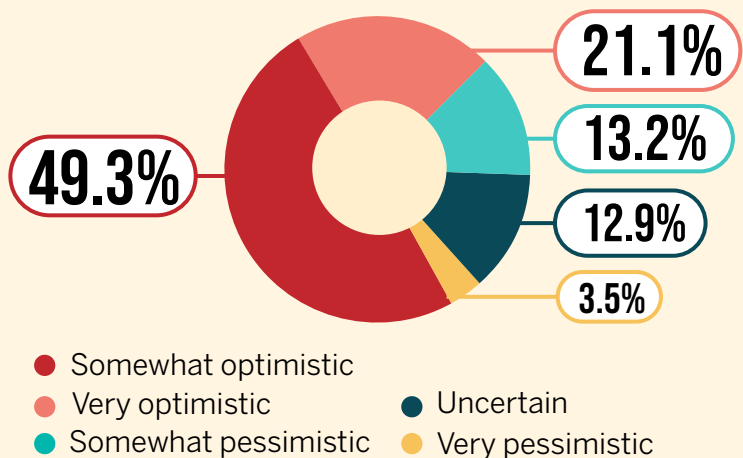


Expected labour-related obstacles over the next three months

- 38.5%** expect recruiting skilled employees to be an obstacle
- 37.0%** expect the labour force shortage to be an obstacle
- 30.4%** expect retaining skilled employees to be an obstacle

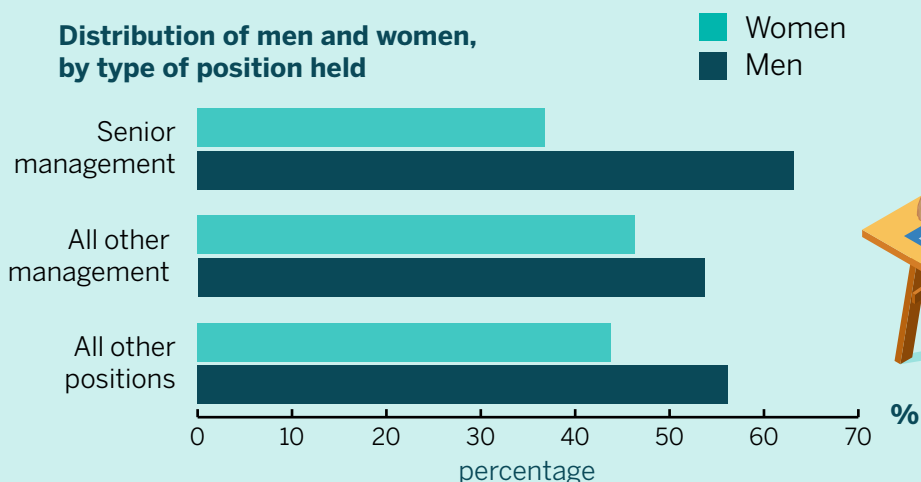


Business outlook over the next 12 months



Management and non-management positions

Distribution of men and women, by type of position held



Supply chain

Of businesses that expect supply chain challenges over the next three months...

- 71.9%** reported that supply chain challenges have worsened over the last three months
- 64.5%** reported searching for alternate supply sources to address their supply chain challenges
- 35.8%** reported that they plan to partner with new suppliers over the next 12 months
- 43.4%** reported that supply chain challenges are expected to remain about the same over the next three months



Source: Statistics Canada, Canadian Survey on Business Conditions, first quarter of 2022.

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