

BUSINESS CONDITIONS IN CANADA,

second quarter of 2022

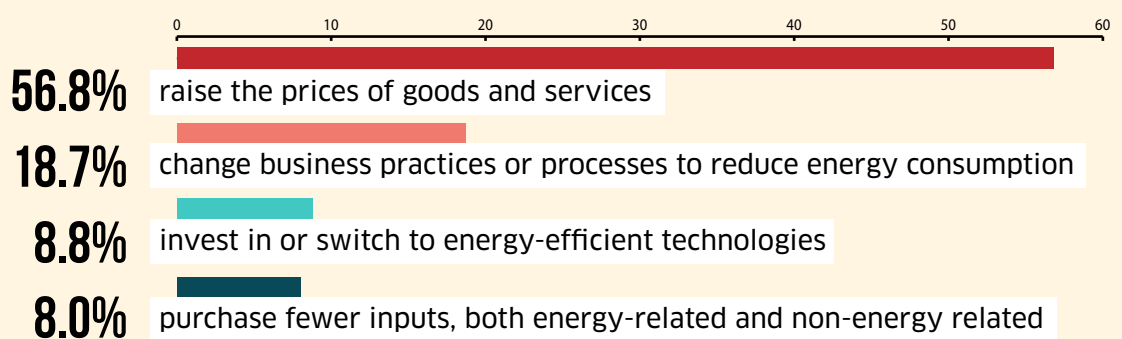
Business expectations over the next three months

- 76.9%** expect to keep the same number of employees
- 52.5%** expect profitability to remain relatively unchanged
- 49.7%** expect the rising cost of inputs to be an obstacle
- 39.3%** expect transportation costs to be an obstacle
- 39.0%** expect to raise the prices of goods and services
- 30.3%** expect the demand for products and services to increase
- 28.2%** expect difficulty acquiring inputs, products or supplies from within Canada



44% of businesses expect increases in energy expenses over the next three months.

To adapt to such increases, these businesses plan to:



Labour



55.2%

of businesses expect inflation to be a bigger issue when discussing wage increases with employees over the next 12 months



35.0%

expect the labour force shortage to be an obstacle



36.9%

expect recruiting skilled employees to be an obstacle



27.6%

expect retaining skilled employees to be an obstacle



Of businesses that expect labour-related obstacles, **58.7%** find recruiting and retaining staff more challenging than 12 months earlier

Supply chain

Of businesses that expect supply chain challenges over the next three months...



67.9%

reported that supply chain challenges have worsened over the last three months

31.2%

reported that they plan to work with suppliers to improve timeliness over the next 12 months

30.5%

reported that they plan to partner with new suppliers over the next 12 months

26.4%

reported that they plan to substitute inputs, products or supplies with alternate inputs, products or supplies over the next 12 months

Source: Statistics Canada, Canadian Survey on Business Conditions, second quarter of 2022.

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