



PROMOTE SUSTAINED, INCLUSIVE AND SUSTAINABLE ECONOMIC GROWTH, FULL AND PRODUCTIVE EMPLOYMENT AND DECENT WORK FOR ALL



Unemployment rate

was **7.5%** for the **total population** in 2021

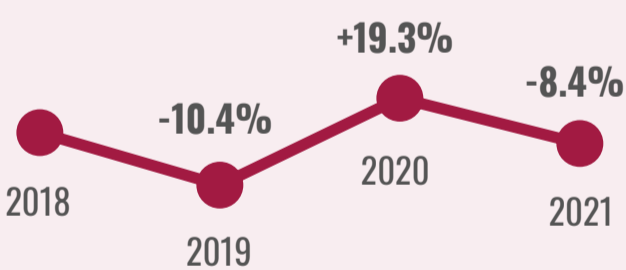
The rate for the **Indigenous population** was almost **55%** higher

Proportion of youth not in **education, employment and training (NEET)** increased almost **30%** during the COVID-19 pandemic in 2020



From 2019 to 2020, the **rate of involuntary part-time¹ work** increased by almost **20%**

Annual % change for involuntary part-time work



In 2021, **men aged 25-54** had the highest rate of **involuntary part-time work**

Almost **2X higher** than the national average of **21%**

ECONOMIC RECOVERY FROM THE COVID-19 PANDEMIC



Industries that experienced the **highest** GDP growth [Sept. 2020 - Sept. 2022]

Arts, entertainment and recreation

70%

Food services and accommodations

38%

However, these industries **still** remain **below** their **pre-pandemic levels** of GDP

[Sept. 2019 - Sept. 2022]



12% lower arts, entertainment and recreation



9% lower accommodations and food services



Between 2020-2021, **recent immigrants²** recovered from unemployment **faster** than the total population

Community Spotlight shorefast

Shorefast is a registered charity that **builds economic and cultural resilience** on Fogo Island, NL, and shares learning to help make it possible for local communities to thrive in the global economy. Shorefast's programs comprise a holistic set of initiatives that hold relevance to **community economic development**.

Since the creation of Shorefast (2004):



Employ **~33%** of households on Fogo Island



Estimated GDP impact of **\$55 million** by 2023



Share knowledge of community development **beyond Fogo Island**

¹ The rate of involuntary part-time is based on all involuntary part-time workers, whether they looked for full-time work or not. The rate is then presented as the number of involuntary part-timers as a share of the part-time employed.
² Recent Immigrants refers to people who are, or have been, landed immigrants in Canada for 5 years or less. A landed immigrant is a person who has been granted the right to live in Canada permanently by immigration authorities.
 Source(s): Statistics Canada, Labour Force Survey, 2021. Statistics Canada, Gross Domestic Product by Industry - National (Monthly), 2022. Shorefast, 2022.
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