

Superintendent Non-deemed Approvals except Deposit and Trust Agreements and Letters of Credit: totals for 2022–23

Revenue (\$)	Cost (\$)	Remissions (\$)
21,488	21,488	0

Ministerial Approvals: totals for 2022–23

Revenue (\$)	Cost (\$)	Remissions (\$)
141,973	141,973	0

Precedents / Rulings / Interpretations: totals for 2022–23

Revenue (\$)	Cost (\$)	Remissions (\$)
37,612	37,612	0

Non-precedential Confirmations of Quality of Capital: totals for 2022–23

Revenue (\$)	Cost (\$)	Remissions (\$)
99,216	99,216	0

Copies of Corporate Documents and Certificates of Confirmation: totals for 2022–23

Revenue (\$)	Cost (\$)	Remissions (\$)
150,543	150,543	These fees were not subject to remissions.

Assessments for the regulation and supervision of federally regulated financial institutions: totals for 2022–23

Revenue (\$)	Cost (\$)	Remissions (\$)
221,106,953	221,106,953	0

Assessments for the regulation and supervision of federally registered private pension plans: totals for 2022–23

Revenue (\$)	Cost (\$)	Remissions (\$)
5,613,439	5,613,439	0

Details on each fee set by act, regulation or fees notice

This section provides detailed information on each fee OSFI had the authority to set in 2022–23 and that was set by the following:

- act
- regulation
- fees notice

Fee grouping

Superintendent Non-deemed Approvals except Deposit and Trust Agreements and Letters of Credit

Fee

S1-21 Approval to maintain a representative office of a foreign bank

Fee-setting authority

- *Office of the Superintendent of Financial Institutions (OSFI) Act^{vii}*
- *Charges for Services Provided by the Office of the Superintendent of Financial Institutions Regulations 2002 SOR/2002-337^{viii}*

Year fee-setting authority was introduced

1999

Last year fee-setting authority was amended

2008

Service standard

Processed within 60 calendar days of receipt

Performance result

No applications decided

Application of Low-Materiality Fees Regulations

Material (>\$151)

2022–23 fee amount (\$)

5,164

2022–23 total fee revenue (\$)

0

2022–23 total remissions issued for the fee (\$)

0

Fee adjustment date in 2024–25

April 1, 2024

2024–25 fee amount (\$)

5,757.82

Fee grouping

Superintendent Non-deemed Approvals except Deposit and Trust Agreements and Letters of Credit

Fee

S1-40 Reservation of a name

Fee-setting authority

- [OSFI Act](#)
- [Charges for Services Provided by the Office of the Superintendent of Financial Institutions Regulations 2002 SOR/2002-337](#)

Year fee-setting authority was introduced

1999

Last year fee-setting authority was amended

2008

Service standard

Processed within 60 calendar days of receipt

Performance result

Service standard met for all 5 applications decisioned (100%)

Application of Low-Materiality Fees Regulations

Material (>\$151)

2022–23 fee amount (\$)

860

2022–23 total fee revenue (\$)

4,272

2022–23 total remissions issued for the fee (\$)

0

Fee adjustment date in 2024–25

April 1, 2024

2024–25 fee amount (\$)

958.89

Fee grouping

Superintendent Non-deemed Approvals except Deposit and Trust Agreements and Letters of Credit

Fee

S2-02 Accreditation of a provincial reinsurer

Fee-setting authority

- *OSFI Act*
- *Charges for Services Provided by the Office of the Superintendent of Financial Institutions Regulations 2002 SOR/2002-337*

Year fee-setting authority was introduced

1999

Last year fee-setting authority was amended

2008

Service standard

Processed within 60 calendar days of receipt

Performance result

Service standard met for all 4 applications decisioned (100%)

Application of Low-Materiality Fees Regulations

Material (>\$151)

2022–23 fee amount (\$)

4,304

2022–23 total fee revenue (\$)

17,216

2022–23 total remissions issued for the fee (\$)

0

Fee adjustment date in 2024–25

April 1, 2024

2023–24 fee amount (\$)

4,798.92

Fee grouping

Ministerial Approvals

Fee

S1-01 Letters patent of incorporation

Fee-setting authority

- *OSFI Act*
- *Charges for Services Provided by the Office of the Superintendent of Financial Institutions Regulations 2002 SOR/2002-337*

Year fee-setting authority was introduced

1999

Last year fee-setting authority was amended

2008

Service standard

Processed within 90 calendar days of receipt

Performance result

Service standard met for 1 application decisioned (100%)

Application of Low-Materiality Fees Regulations

Material (>\$151)

2022–23 fee amount (\$)

34,423

2022–23 total fee revenue (\$)

22,211

2022–23 total remissions issued for the fee (\$)

0

Fee adjustment date in 2024–25

April 1, 2024

2023–24 fee amount (\$)

38,381.37

Fee grouping

Ministerial Approvals

Fee

S1-02 Letters patent of continuance

Fee-setting authority

- [OSFI Act](#)
- [Charges for Services Provided by the Office of the Superintendent of Financial Institutions Regulations 2002 SOR/2002-337](#)

Year fee-setting authority was introduced

1999

Last year fee-setting authority was amended

2008

Service standard

Processed within 90 calendar days of receipt

Performance result

Service standard met for 1 application decisioned (100%)

Application of Low-Materiality Fees Regulations

Material (>\$151)

2022–23 fee amount (\$)

34,423

2022–23 total fee revenue (\$)

34,423

2022–23 total remissions issued for the fee (\$)

0

Fee adjustment date in 2024–25

April 1, 2024

2023–24 fee amount (\$)

38,381.37

Fee grouping

Ministerial Approvals

Fee

S1-03 Order permitting a foreign bank to carry on banking business in Canada

Fee-setting authority

- *OSFI Act*
- *Charges for Services Provided by the Office of the Superintendent of Financial Institutions Regulations 2002 SOR/2002-337*

Year fee-setting authority was introduced

1999

Last year fee-setting authority was amended

2008

Service standard

Processed within 90 calendar days of receipt

Performance result

Service standard met for 1 application decisioned (100%)

Application of Low-Materiality Fees Regulations

Material (>\$151)

2022–23 fee amount (\$)

34,423

2022–23 total fee revenue (\$)

33,291

2022–23 total remissions issued for the fee (\$)

0

Fee adjustment date in 2024–25

April 1, 2024

2023–24 fee amount (\$)

38,381.37

Fee grouping

Ministerial Approvals

Fee

S1-04 Order approving the insuring in Canada of risks by a foreign body corporate

Fee-setting authority

- *OSFI Act*
- *Charges for Services Provided by the Office of the Superintendent of Financial Institutions Regulations 2002 SOR/2002-337*

Year fee-setting authority was introduced

1999

Last year fee-setting authority was amended

2008

Service standard

Processed within 90 calendar days of receipt

Performance result

Service standard met for all 3 applications decisioned (100%)

Application of Low-Materiality Fees Regulations

Material (>\$151)

2022–23 fee amount (\$)

34,423

2022–23 total fee revenue (\$)

43,442

2022–23 total remissions issued for the fee (\$)

0

Fee adjustment date in 2024–25

April 1, 2024

2024–25 fee amount (\$)

38,381.37

Fee grouping

Ministerial Approvals

Fee

S1-14 Exemption from material banking group status

Fee-setting authority

- *OSFI Act*
- *Charges for Services Provided by the Office of the Superintendent of Financial Institutions Regulations 2002 SOR/2002-337*

Year fee-setting authority was introduced

1999

Last year fee-setting authority was amended

2008

Service standard

Processed within 90 calendar days of receipt

Performance result

No applications decisioned

Application of Low-Materiality Fees Regulations

Material (>\$151)

2022–23 fee amount (\$)

8,606

2022–23 total fee revenue (\$)

0

2022–23 total remissions issued for the fee (\$)

0

Fee adjustment date in 2024–25

April 1, 2024

2023–24 fee amount (\$)

9,595.62

Fee grouping

Ministerial Approvals

Fee

S1-15 Approval for a foreign bank or entity associated with a foreign bank to have a financial establishment in Canada

Fee-setting authority

- *OSFI Act*
- *Charges for Services Provided by the Office of the Superintendent of Financial Institutions Regulations 2002 SOR/2002-337*

Year fee-setting authority was introduced

1999

Last year fee-setting authority was amended

2008

Service standard

Processed within 90 calendar days of receipt

Performance result

No applications decisioned

Application of *Low-Materiality Fees Regulations*

Material (>\$151)

2022–23 fee amount (\$)

8,606

2022–23 total fee revenue (\$)

8,606.00

2022–23 total remissions issued for the fee (\$)

0

Fee adjustment date in 2024–25

April 1, 2024

2024–25 fee amount (\$)

9,595.62

Fee grouping

Ministerial Approvals

Fee

S1-16 Approval for a foreign bank or entity associated with a foreign bank in respect of investments and activities in Canada

Fee-setting authority

- *OSFI Act*
- *Charges for Services Provided by the Office of the Superintendent of Financial Institutions Regulations 2002 SOR/2002-337*

Year fee-setting authority was introduced

1999

Last year fee-setting authority was amended

2008

Service standard

Processed within 90 calendar days of receipt

Performance result

No applications decisioned

Application of *Low-Materiality Fees Regulations*

Material (>\$151)

2022–23 fee amount (\$)

8,606

2022–23 total fee revenue (\$)

0

2022–23 total remissions issued for the fee (\$)

0

Fee adjustment date in 2024–25

April 1, 2024

2024–25 fee amount (\$)

9,595.62

Fee grouping

Precedents / Rulings / Interpretations

Fee

S2-01 Written, precedent-setting ruling relating to the quality of capital

Fee-setting authority

- *OSFI Act*
- *Charges for Services Provided by the Office of the Superintendent of Financial Institutions Regulations 2002 SOR/2002-337*

Year fee-setting authority was introduced

1999

Last year fee-setting authority was amended

2008

Service standard

Processed within 180 calendar days of receipt

Performance result

No applications decisioned

Application of *Low-Materiality Fees Regulations*

Material (>\$151)

2022–23 fee amount (\$)

6,885

2022–23 total fee revenue (\$)

33,308 (fees relate to cases decisioned in 2021-2022)

2022–23 total remissions issued for the fee (\$)

0

Fee adjustment date in 2024–25

April 1, 2024

2024–25 fee amount (\$)

7,676.72

Fee grouping

Precedents / Rulings / Interpretations

Fee

S2-03 Written interpretation of Acts, regulations, guidelines or rulings

Fee-setting authority

- *OSFI Act*
- *Charges for Services Provided by the Office of the Superintendent of Financial Institutions Regulations 2002 SOR/2002-337*

Year fee-setting authority was introduced

1999

Last year fee-setting authority was amended

2008

Service standard

Processed within 180 calendar days of receipt

Performance result

Service standard met for 1 application decisioned (100%)

Application of *Low-Materiality Fees Regulations*

Material (>\$151)

2022–23 fee amount (\$)

4,304

2022–23 total fee revenue (\$)

4,304

2022–23 total remissions issued for the fee (\$)

0

Fee adjustment date in 2024–25

April 1, 2024

2023–24 fee amount (\$)

4,798.92

Fee grouping

Non-precedential Confirmations of Quality of Capital

Fee

S2-04 Written, non-precedent-setting confirmation of quality of capital

Fee-setting authority

- *OSFI Act*
- *Charges for Services Provided by the Office of the Superintendent of Financial Institutions Regulations 2002 SOR/2002-337*

Year fee-setting authority was introduced

1999

Last year fee-setting authority was amended

2008

Service standard

Processed within 60 calendar days of receipt

Performance result

Service standard met for all 23 confirmations decisioned (100%)

Application of *Low-Materiality Fees Regulations*

Material (>\$151)

2022–23 fee amount (\$)

4,304

2022–23 total fee revenue (\$)

99,216

2022–23 total remissions issued for the fee (\$)

0

Fee adjustment date in 2024–25

April 1, 2024

2024–25 fee amount (\$)

4,798.92

Fee grouping

Copies of Corporate Documents and Certificates of Confirmation

Fee

S2-10 Copies of any one of the following corporate documents (per request and per body corporate):

- (a) a certificate of confirmation;
- (b) a certified copy of letters patent or of incorporation or amalgamation documents; and
- (c) the corporate history of a body corporate

Fee-setting authority

- *OSFI Act*
- *Charges for Services Provided by the Office of the Superintendent of Financial Institutions Regulations 2002 SOR/2002-337*

Year fee-setting authority was introduced

1999

Last year fee-setting authority was amended

2008

Service standard

Processed within 2 business days of receipt

Performance result

Service standard met for 829 of the 829 corporate documents processed (100%)

Application of *Low-Materiality Fees Regulations*

- Low-materiality (photocopy)

2022–23 fee amount (\$)

173 for up to 20 copies plus 5 for each additional copy

2022–23 total fee revenue (\$)

150,543

2022–23 total remissions issued for the fee (\$)

0

Fee adjustment date in 2024–25

Not applicable

2024–25 fee amount (\$)

184.76 for up to 20 copies plus 5 for each additional copy

Fee grouping

Assessments for the regulation and supervision of federally regulated financial institutions

Fee

Assessment of Financial Institutions Fees

Fee-setting authority

- *OSFI Act*
- *Assessment of Financial Institutions Regulations, 2017^{ix}*

Year fee-setting authority was introduced

1987

Last year fee-setting authority was amended

2017

Service standard

Not subject to service standard requirement

Performance result

Not subject to service standard requirement

Application of *Low-Materiality Fees Regulations*

Not subject to section 17 of the Service Fees Act

2022–23 fee amount (\$)

The fees are determined by formulas that can be found in the Assessment of Financial Institutions Regulations, 2017

2022–23 total fee revenue (\$)

221,106,953

2022–23 total remissions issued for the fee (\$)

0

Fee adjustment date in 2024–25

April 1, 2024

2024–25 fee amount (\$)

The fees are determined by formulas that can be found in the Assessment of Financial Institutions Regulations, 2017

Fee grouping

Assessments for the regulation and supervision of federally regulated private pension plans

Fee

Assessment of Pension Plans Fees

Fee-setting authority

- *OSFI Act*
- *Assessment of Pension Plans Regulations*^x

Year fee-setting authority was introduced

1987

Last year fee-setting authority was amended

2019

Service standard

Not subject to service standard requirement

Performance result

Not subject to service standard requirement

Application of *Low-Materiality Fees Regulations*

Not subject to section 17 of the Service Fees Act

2022–23 fee amount (\$)

The fees are determined by formulas that can be found in the Assessment of Pension Plans Regulations

2022–23 total fee revenue (\$)

5,613,439

2022–23 total remissions issued for the fee (\$)

0

Fee adjustment date in 2024–25

April 1, 2024

2024–25 fee amount (\$)

The fees are determined by formulas that can be found in the Assessment of Pension Plans Regulations

Endnotes

[Only the PDF version of the report contains endnotes. See the Endnotes section of the *Guide to Preparing the Fees Report for 2022–23* for more information.]

- i. *Government of Canada website*, <https://www.canada.ca/home.html>
- ii. *Service Fees Act*, <https://laws-lois.justice.gc.ca/eng/acts/S-8.4/index.html>
- iii. *Low-Materiality Fees Regulations*, <https://laws-lois.justice.gc.ca/eng/regulations/SOR-2019-109/index.html>
- iv. *Charges for Services Provided by the Office of the Superintendent of Financial Institutions Regulations 2002 SOR/2002-337*, <https://laws-lois.justice.gc.ca/eng/regulations/SOR-2002-337/page-2.html#h-694747>
- v. *OSFI Website*, <http://www.osfi-bsif.gc.ca/Eng/trp/atip-airpr/Pages/report-rapports.aspx>
- vi. *Remission Policy*, <https://www.osfi-bsif.gc.ca/Eng/fi-if/app/aag-gad/Pages/rem.aspx>
- vii. *Office of the Superintendent of Financial Institutions Act*, <https://laws-lois.justice.gc.ca/eng/acts/O-2.7/page-1.html>
- viii. *Charges for Services Provided by the Office of the Superintendent of Financial Institutions Regulations 2002 SOR/2002-337*, <https://laws-lois.justice.gc.ca/eng/regulations/SOR-2002-337/page-2.html#h-694747>
- ix. *Assessment of Financial Institutions Regulations*, <https://laws-lois.justice.gc.ca/eng/regulations/SOR-2016-297/FullText.html>
- x. *Assessment of Pension Plans Regulations*, <https://laws-lois.justice.gc.ca/eng/regulations/SOR-2011-317/index.html>