

Extractive Sector Transparency Measures Act Report

Reporting Year

From: 2016-01-01

To: 2016-12-31

Reporting Entity Name

Canada Hibernia Holding Corporation

Reporting Entity ESTMA Identification Number

E700514

Subsidiary Reporting Entities (if necessary)

*Enter names & ESTMA Identification Numbers here separated by comas
(e.g. Sub Reporting Entity 1, Sub Reporting Entity 2, Sub Reporting Entity 3, etc.)*

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.

The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]

Amended v2

Director or Officer of Reporting Entity Full Name:

Anita Tonn

Position Title:

Vice President, Finance

Date: 2021-03-15

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
Reporting Entity Name

From: 2016-01-01 To: 2016-12-31
Canada Hibernia Holding Corporation

Reporting Entity ESTMA
Identification Number

E700514

Subsidiary Reporting Entities (if
necessary)

*Enter names & ESTMA Identification Numbers here separated by commas
(e.g. Sub Reporting Entity 1, Sub Reporting Entity 2, Sub Reporting Entity 3, etc.)*

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Government of Newfoundland and Labrador (via Canada Revenue Agency)	\$5,500,000							\$5,500,000	
Canada	Government of Newfoundland and Labrador (Dept of Finance)		\$44,160,000						\$44,160,000	
Canada	Government of Alberta (Tax and Revenue Administration)	\$630,000							\$630,000	
Canada	Government of Canada (Canada Revenue Agency)	\$5,500,000							\$5,500,000	
Canada	Government of Canada (Dept of Natural Resources)		\$8,070,000						\$8,070,000	
Total		\$11,630,000	\$52,230,000						\$63,860,000	

All amounts are in Canadian dollars and have been rounded to the nearest \$10,000

Reason for amendment:

Payments to the Government of Canada in the Royalties category were amended to exclude \$310,000 of payments determined to be out of scope, as the payments relate to post-extraction activities.

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
 Reporting Entity Name
 Reporting Entity ESTMA Identification Number

From: 2016-01-01 To: 2016-12-31
 Canada Hibernia Holding Corporation
 E700514

Subsidiary Reporting Entities (if necessary)

*Enter names & ESTMA Identification Numbers here separated by commas
 (e.g. Sub Reporting Entity 1, Sub Reporting Entity 2, Sub Reporting Entity 3, etc.)*

Payments by Project										
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	Hibernia		\$52,230,000						\$52,230,000	
Canada	Canada Hibernia Holding Corporation	\$11,630,000							\$11,630,000	Payments are levied at an entity level, not a specific project level
Total		\$11,630,000	\$52,230,000						\$63,860,000	

All amounts are in Canadian dollars and have been rounded to the nearest \$10,000

Reason for amendment:

Payments to the Government of Canada in the Royalties category were amended to exclude \$310,000 of payments determined to be out of scope, as the payments relate to post-extraction activities.