

**REGISTRY OF THE COMPETITION TRIBUNAL**  
**Quarterly Financial Report**  
**For the quarter ended September 30, 2012**

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**Statement outlining results, risks and significant changes in operations,  
personnel and program**

**Introduction**

This quarterly report has been prepared by management as required by section 65.1 of the *Financial Administration Act* and in the form and manner prescribed by the Treasury Board. This quarterly report should be read in conjunction with the Main Estimates as well as *Canada's Economic Action Plan 2012 (Budget 2012)*. It has not been subject to an external audit or review.

A summary description of the Registry of the Competition Tribunal's program activities can be found in Part II of the Main Estimates.

**Basis of Presentation**

This quarterly report has been prepared by management using an expenditure basis of accounting. The accompanying Statement of Authorities includes the department's spending authorities granted by Parliament and those used by the department consistent with the Main Estimates for the 2012-2013 fiscal year. This quarterly report has been prepared using a special purpose financial reporting framework designed to meet financial information needs with respect to the use of spending authorities.

The authority of Parliament is required before moneys can be spent by the Government. Approvals are given in the form of annually approved limits through appropriation acts or through legislation in the form of statutory spending authority for specific purposes.

When Parliament is dissolved for the purposes of a general election, section 30 of the *Financial Administration Act* authorizes the Governor General, under certain conditions, to issue a special warrant authorizing the Government to withdraw funds from the Consolidated Revenue Fund. A special warrant is deemed to be an appropriation for the fiscal year in which it is issued.

As part of the Parliamentary business of supply, the Main Estimates must be tabled in Parliament on or before March 1 preceding the new fiscal year. Budget 2012 was tabled in Parliament on March 29, after the tabling of the Main Estimates on February 28, 2012. As a result the measures announced in the Budget 2012 could not be reflected in the 2012-13 Main Estimates.

In fiscal year 2012-2013, frozen allotments will be established by Treasury Board authority in departmental votes to prohibit the spending of funds already identified as savings measures in Budget 2012. In future years, the changes to departmental authorities will be implemented through the Annual Reference Level Update, as approved by Treasury Board, and reflected in the subsequent Main Estimates tabled in Parliament.

The Registry of the Competition Tribunal uses the full accrual method of accounting to prepare and present its annual departmental financial statements that are part of the departmental performance reporting process. However, the spending authorities voted by Parliament remain on an expenditure basis.

## **Highlights of fiscal quarter and fiscal year to date (YTD) results**

### Changes in Actual Expenditures

Compared to the previous year, the expenditures recorded in the second quarter, ending September 30, 2012 increased by \$47K, from \$386K to \$433K. This slight increase results from expenses associated to a hearing that took place in Toronto.

As of the end of the second quarter, the Registry spent less than 50% of its authorities. The percentage of expenses are expected to increase when expenses related to hearings materialize.

## **Risks and Uncertainties**

This Departmental Quarterly Financial Report (QFR) reflects the results of the current fiscal period in relation to the Main Estimates for which full supply was released on June 29, 2012. Budget 2010 announced that the operating budgets of departments would be frozen at their 2010-11 levels for the fiscal years 2011-12 and 2012-13.

The Registry is funded through voted parliamentary spending authorities and statutory authorities for program expenditures. As a result, its operations are impacted by any changes in funding approved by Parliament. Also, the Registry has no control over the number of applications filed at the Tribunal, it can only react to external demands. The number of applications brought before the Tribunal depends on the enforcement policy adopted by the Competition Bureau and the number of applications filed by individuals or companies under the private access provisions of the Act.

## **Significant changes in relation to operations, personnel and programs**

There have been no significant changes in relation to operations and personnel over the current quarter.

## **Budget 2012 Implementation**

The Registry has not been directly affected by the savings measures announced in Budget 2012. However the Registry follows the spirit of the legislation and a number of cost saving initiatives are currently being assessed internally.

Approved by:

Raynald Chartrand, CMA  
Deputy Head and Registrar  
Chief Financial Officer

Ottawa, Canada

Date: November 29, 2012

# REGISTRY OF THE COMPETITION TRIBUNAL

For the quarter ended September 30, 2012

## STATEMENT OF AUTHORITIES *(unaudited)* *(in dollars)*

	Fiscal Year 2012-13			Fiscal Year 2011-12		
	Total available for use for the year ending March 31, 2013	Used during the quarter ended September 30, 2012	Year to date used at quarter-end	Total available for use for the year ending March 31, 2012	Used during the quarter ended September 30, 2011	Year to date used at quarter-end
Vote 55 - Net Program expenditures	2,160,778	391,332	771,977	2,159,832	343,976	660,582
Budgetary statutory authorities	165,225	41,306	82,613	168,810	42,202	84,405
<b>Total Budgetary authorities</b>	<b>2,326,003</b>	<b>432,638</b>	<b>854,590</b>	<b>2,328,642</b>	<b>386,178</b>	<b>744,987</b>
<b>Non-budgetary authorities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total authorities</b>	<b>2,326,003</b>	<b>432,638</b>	<b>854,590</b>	<b>2,328,642</b>	<b>386,178</b>	<b>744,987</b>

## REGISTRY OF THE COMPETITION TRIBUNAL

For the quarter ended September 30, 2012

### Departmental budgetary expenditures by Standard Object *(unaudited)* *(in dollars)*

	Fiscal Year 2012-13			Fiscal Year 2011-12		
	Planned expenditures for the year ending March 31, 2013	Expended during the quarter ended September 30, 2012	Year to date used at quarter-end	Planned expenditures for the year ending March 31, 2012	Expended during the quarter ended September 30, 2011	Year to date used at quarter-end
<b>Expenditures:</b>						
Personnel	1,104,003	278,506	543,965	1,106,642	248,995	505,273
Transportation and communications	256,620	46,518	72,477	247,808	12,357	48,918
Information	85,540	-	-	45,952	77,054	77,275
Professional and special services	794,300	83,686	194,652	689,654	43,704	99,221
Rentals	12,220	4,296	6,816	32,790	724	3,325
Repair and maintenance	-	480	480	-	-	-
Utilities, materials and supplies	73,320	15,327	26,443	205,796	1,109	8,162
Acquisition of machinery and equipment	-	3,825	9,751	-	2,235	2,814
Other subsidies and payments	-	-	5	-	-	-
<b>Total gross budgetary expenditures</b>	<b>2,326,003</b>	<b>432,638</b>	<b>854,590</b>	<b>2,328,642</b>	<b>386,178</b>	<b>744,987</b>
<b>Less Revenues netted against expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total net budgetary expenditures</b>	<b>2,326,003</b>	<b>432,638</b>	<b>854,590</b>	<b>2,328,642</b>	<b>386,178</b>	<b>744,987</b>