

REGISTRY OF THE COMPETITION TRIBUNAL
Quarterly Financial Report
For the quarter ended December 31, 2013

**Statement outlining results, risks and significant changes in operations,
personnel and program**

Introduction

This quarterly report has been prepared by management as required by section 65.1 of the *Financial Administration Act* and in the form and manner prescribed by the Treasury Board. This quarterly report should be read in conjunction with the Main Estimates as well as Canada's *Economic Action Plan 2012 (Budget 2012)*. It has not been subject to an external audit or review.

A summary description of the Registry of the Competition Tribunal's program activities can be found in Part II of the Main Estimates.

Basis of Presentation

This quarterly report has been prepared by management using an expenditure basis of accounting. The accompanying Statement of Authorities includes the department's spending authorities granted by Parliament and those used by the department consistent with the Main Estimates for the 2013-2014 fiscal year. This quarterly report has been prepared using a special purpose financial reporting framework designed to meet financial information needs with respect to the use of spending authorities.

As part of the Parliamentary business of supply, the Main Estimates must be tabled in Parliament on or before March 1 preceding the new fiscal year. Budget 2012 was tabled in Parliament on March 29, after the tabling of the Main Estimates on February 28, 2012. As a result the measures announced in the Budget 2012 could not be reflected in the 2012-13 Main Estimates.

In fiscal year 2012-2013, frozen allotments were established by Treasury Board authority in departmental votes to prohibit the spending of funds already identified as savings measures in Budget 2012. In 2013-2014, the changes to departmental authorities were reflected in the 2013-2014 Main Estimates tabled in Parliament.

The authority of Parliament is required before moneys can be spent by the Government. Approvals are given in the form of annually approved limits through appropriation acts or through legislation in the form of statutory spending authority for specific purposes.

When Parliament is dissolved for the purposes of a general election, section 30 of the Financial Administration Act authorizes the Governor General, under certain conditions, to issue a special warrant authorizing the Government to withdraw funds from the Consolidated Revenue Fund. A special warrant is deemed to be an appropriation for the fiscal year in which it is issued.

The Registry of the Competition Tribunal uses the full accrual method of accounting to prepare and present its annual departmental financial statements that are part of the departmental performance reporting process. However, the spending authorities voted by Parliament remain on an expenditure basis.

Highlights of fiscal quarter and fiscal year to date (YTD) results

Changes in Expenditures

Compared to the previous year, the expenditures recorded in the third quarter, ending December 31, 2013 decreased by \$200K, from \$475K to \$275K. This decrease is primarily explained by a large and complex case that took place in Toronto last year. It is also attributed to the increase of sharing personnel costs with other small departments.

As of the end of the third quarter, the Registry spent less than 50% of its authorities.

Risks and Uncertainties

This Departmental Quarterly Financial Report (QFR) reflects the results of the current fiscal period in relation to the Main Estimates for which full supply was released on June 5, 2013. Budget 2010 announced that the operating budgets of departments would be frozen at their 2010-11 levels for the fiscal years 2011-12 and 2012-13.

The Registry is funded through voted parliamentary spending authorities and statutory authorities for program expenditures. As a result, its operations are impacted by any changes in funding approved by Parliament. Also, the Registry has no control over the number of applications filed at the Tribunal, it can only react to external demands. The number of applications brought before the Tribunal depends on the enforcement policy adopted by the Competition Bureau and the number of applications filed by individuals or companies under the private access provisions of the Act.

Significant changes in relation to operations, personnel and programs

There have been no significant changes in relation to operations and personnel over the current quarter.

Budget 2012 Implementation

The Registry has not been directly affected by the savings measures announced in Budget 2012. However the Registry follows the spirit of the legislation and a number of cost saving initiatives are currently being assessed and implemented internally.

Approved by:

Raynald Chartrand, CMA
Deputy Head and Registrar
Chief Financial Officer

Ottawa, Canada

Date: February 10, 2014

REGISTRY OF THE COMPETITION TRIBUNAL

For the quarter ended December 31, 2013

STATEMENT OF AUTHORITIES *(unaudited)* *(in dollars)*

	Fiscal Year 2013-14			Fiscal Year 2012-13		
	Total available for use for the year ending March 31, 2014	Used during the quarter ended December 31, 2013	Year to date used at quarter-end	Total available for use for the year ending March 31, 2013	Used during the quarter ended December 31, 2012	Year to date used at quarter-end
Vote 85 - Net Program expenditures	2,166,909	248,518	859,818	2,160,778	433,904	1,205,882
Vote 25 - Operating Budget Carryforward	108,039		-	107,992		
Budgetary statutory authorities	164,414	27,402	109,609	165,225	41,306	123,919
Total Budgetary authorities	2,439,362	275,921	969,427	2,433,995	475,210	1,329,800
Non-budgetary authorities	-	-	-	-	-	-
Total authorities	2,439,362	275,921	969,427	2,433,995	475,210	1,329,800

REGISTRY OF THE COMPETITION TRIBUNAL

For the quarter ended December 31, 2013

Departmental budgetary expenditures by Standard Object (*unaudited*)
(in dollars)

	Fiscal Year 2013-14			Fiscal Year 2012-13		
	Planned expenditures for the year ending March 31, 2014	Expended during the quarter ended December 31, 2013	Year to date used at quarter-end	Planned expenditures for the year ending March 31, 2013	Expended during the quarter ended December 31, 2012	Year to date used at quarter-end
Expenditures:						
Personnel	1,163,240	208,198	774,022	1,155,260	295,092	839,057
Transportation and communications	433,221	12,781	39,496	268,534	88,005	160,482
Information	-	-	12,048	89,511	-	-
Professional and special services	646,130	23,815	97,133	831,178	79,531	274,184
Rentals	20,339	825	4,720	12,787	2,688	9,504
Repair and maintenance	1,305	-	857	-	300	780
Utilities, materials and supplies	63,799	25,289	32,364	76,724	6,879	33,322
Acquisition of machinery and equipment	111,329	5,013	8,768	-	2,715	12,467
Other subsidies and payments	-	-	20	-	-	5
Total gross budgetary expenditures	2,439,362	275,921	969,427	2,433,995	475,210	1,329,800
Less Revenues netted against expenditures	-	-	-	-	-	-
Total net budgetary expenditures	2,439,362	275,921	969,427	2,433,995	475,210	1,329,800