

REGISTRY OF THE COMPETITION TRIBUNAL
Quarterly Financial Report
For the quarter ended June 30, 2014

**Statement outlining results, risks and significant changes in operations,
personnel and program**

Introduction

This quarterly report has been prepared by management as required by section 65.1 of the *Financial Administration Act* and in the form and manner prescribed by the Treasury Board. This quarterly report should be read in conjunction with the Main Estimates as well as Canada's *Economic Action Plan 2012 (Budget 2012)*. It has not been subject to an external audit or review.

A summary description of the Registry of the Competition Tribunal's program activities can be found in Part II of the Main Estimates.

Basis of Presentation

This quarterly report has been prepared by management using an expenditure basis of accounting. The accompanying Statement of Authorities includes the department's spending authorities granted by Parliament and those used by the department consistent with the Main Estimates for the 2014-2015 fiscal year. This quarterly report has been prepared using a special purpose financial reporting framework designed to meet financial information needs with respect to the use of spending authorities.

As part of the Parliamentary business of supply, the Main Estimates must be tabled in Parliament on or before March 1 preceding the new fiscal year. Budget 2012 was tabled in Parliament on March 29, after the tabling of the Main Estimates on February 28, 2012. As a result the measures announced in the Budget 2012 could not be reflected in the 2012-13 Main Estimates.

In fiscal year 2012-2013, frozen allotments were established by Treasury Board authority in departmental votes to prohibit the spending of funds already identified as savings measures in Budget 2012. In 2013-2014, the changes to departmental authorities were reflected in the 2013-2014 Main Estimates tabled in Parliament.

The authority of Parliament is required before moneys can be spent by the Government. Approvals are given in the form of annually approved limits through appropriation acts or through legislation in the form of statutory spending authority for specific purposes.

When Parliament is dissolved for the purposes of a general election, section 30 of the Financial Administration Act authorizes the Governor General, under certain conditions, to issue a special warrant authorizing the Government to withdraw funds from the Consolidated Revenue Fund. A special warrant is deemed to be an appropriation for the fiscal year in which it is issued.

The Registry of the Competition Tribunal uses the full accrual method of accounting to prepare and present its annual departmental financial statements that are part of the departmental performance reporting process. However, the spending authorities voted by Parliament remain on an expenditure basis.

Highlights of fiscal quarter and fiscal year to date (YTD) results

Changes in Expenditures

Compared to the previous year, the expenditures recorded in the first quarter, ending June 30, 2014 decreased by \$106K, from \$335K to \$229K. This decrease is primarily explained by the increase of sharing personnel costs with other small departments.

Risks and Uncertainties

The Registry is funded through voted parliamentary spending authorities and statutory authorities for program expenditures. As a result, its operations are impacted by any changes in funding approved by Parliament. Also, the Registry has no control over the number of applications filed at the Tribunal, it can only react to external demands. The number of applications brought before the Tribunal depends on the enforcement policy adopted by the Competition Bureau and the number of applications filed by individuals or companies under the private access provisions of the Act.

Significant changes in relation to operations, personnel and programs

There have been no significant changes in relation to operations and personnel over the current quarter.

Budget 2012 Implementation

The Registry has not been directly affected by the savings measures announced in Budget 2012. However the Registry follows the spirit of the legislation.

Subsequent event

In *Canada's Economic Action Plan 2014*, the Government announced its intention to create the Administrative Tribunals Support Service of Canada (ATSSC). This new organization, which consolidates operations of several administrative tribunals, will provide support services to the Competition Tribunal (the Tribunal). The Tribunal will retain its adjudication powers while the Register of the Competition Tribunal will transfer all human and financial resources to the ATSSC.

The *Economic Action Plan 2014 Act, No.1* received Royal Assent on June 19, 2014. As a result, the ATSSC is expected to come into force on November 1, 2014. The net assets and net liabilities that will be transferred to the ATSSC as of this date cannot be estimated at this time.

Approved by:

Jos Larose
A/Deputy Head and Registrar

Ottawa, Canada
Date: September 2, 2014

REGISTRY OF THE COMPETITION TRIBUNAL

For the quarter ended June 30, 2014

STATEMENT OF AUTHORITIES *(unaudited)* *(in dollars)*

	Fiscal Year 2014-15			Fiscal Year 2013-14		
	Total available for use for the year ending March 31, 2015	Used during the quarter ended June 30, 2014	Year to date used at quarter-end	Total available for use for the year ending March 31, 2014	Used during the quarter ended June 30, 2014	Year to date used at quarter- end
Vote 85 - Net Program expenditures	2,186,169	189,016	189,016	2,166,909	294,286	294,286
Budgetary statutory authorities	159,137	39,784,	39,784,	164,414	41,104	41,104
Total Budgetary authorities	2,345,306	228,800	228,800	2,331,323	335,390	335,390
Non-budgetary authorities	-	-	-	-	-	-
Total authorities	2,345,306	228,800	228,800	2,331,323	335,390	335,390

REGISTRY OF THE COMPETITION TRIBUNAL

For the quarter ended June 30, 2014

Departmental budgetary expenditures by Standard Object (*unaudited*)
(in dollars)

	Fiscal Year 2014-15			Fiscal Year 2012-13		
	Planned expenditures for the year ending March 31, 2015	Expended during the quarter ended June 30, 2014	Year to date used at quarter-end	Planned expenditures for the year ending March 31, 2014	Expended during the quarter ended June 30, 2014	Year to date used at quarter-end
Expenditures:						
Personnel	1,123,601	189,681	189,681	281,658	281,658	839,057
Transportation and communications	333,454	7,865	7,865	13,056	13,056	160,482
Information	74,607	10,430	10,430	-	-	-
Professional and special services	612,105	8,247	8,247	20,178	20,178	274,184
Rentals	19,259	3,070	3,070	3,070	3,070	9,504
Repair and maintenance	1,420	-	-	-	-	780
Utilities, materials and supplies	83,339	4,798	4,798	15,131	15,131	33,322
Acquisition of machinery and equipment	97,521	4,708	4,708	2,296	2,296	12,467
Total gross budgetary expenditures	2,345,306	228,800	228,800	335,390	335,390	1,329,800
Less Revenues netted against expenditures	-	-	-	-	-	-
Total net budgetary expenditures	2,345,306	228,800	228,800	2,331,323	335,390	335,390