

REGISTRY OF THE COMPETITION TRIBUNAL
Quarterly Financial Report
For the quarter ended September 30, 2014

**Statement outlining results, risks and significant changes in operations,
personnel and program**

Introduction

This quarterly report has been prepared by management as required by section 65.1 of the *Financial Administration Act* and in the form and manner prescribed by the Treasury Board. This quarterly report should be read in conjunction with the Main Estimates as well as Canada's *Economic Action Plan 2012 (Budget 2012)*. It has not been subject to an external audit or review.

A summary description of the Registry of the Competition Tribunal's program activities can be found in Part II of the Main Estimates.

Basis of Presentation

This quarterly report has been prepared by management using an expenditure basis of accounting. The accompanying Statement of Authorities includes the department's spending authorities granted by Parliament and those used by the department consistent with the Main Estimates for the 2014-2015 fiscal year. This quarterly report has been prepared using a special purpose financial reporting framework designed to meet financial information needs with respect to the use of spending authorities.

As part of the Parliamentary business of supply, the Main Estimates must be tabled in Parliament on or before March 1 preceding the new fiscal year. Budget 2012 was tabled in Parliament on March 29, after the tabling of the Main Estimates on February 28, 2012. As a result the measures announced in the Budget 2012 could not be reflected in the 2012-13 Main Estimates.

In fiscal year 2012-2013, frozen allotments were established by Treasury Board authority in departmental votes to prohibit the spending of funds already identified as savings measures in Budget 2012. In 2013-2014, the changes to departmental authorities were reflected in the 2013-2014 Main Estimates tabled in Parliament.

The authority of Parliament is required before moneys can be spent by the Government. Approvals are given in the form of annually approved limits through appropriation acts or through legislation in the form of statutory spending authority for specific purposes.

When Parliament is dissolved for the purposes of a general election, section 30 of the Financial Administration Act authorizes the Governor General, under certain conditions, to issue a special warrant authorizing the Government to withdraw funds from the Consolidated Revenue Fund. A special warrant is deemed to be an appropriation for the fiscal year in which it is issued.

The Registry of the Competition Tribunal uses the full accrual method of accounting to prepare and present its annual departmental financial statements that are part of the departmental performance reporting process. However, the spending authorities voted by Parliament remain on an expenditure basis.

Highlights of fiscal quarter and fiscal year to date (YTD) results

Changes in Expenditures

Compared to the previous year, the expenditures recorded in the second quarter, ending September 30, 2014 decreased by \$68K, from \$358K to \$290K. This decrease is primarily explained by the increase of sharing personnel costs with other small departments and a decrease in professional services.

Risks and Uncertainties

The Registry is funded through voted parliamentary spending authorities and statutory authorities for program expenditures. As a result, its operations are impacted by any changes in funding approved by Parliament. Also, the Registry has no control over the number of applications filed at the Tribunal, it can only react to external demands. The number of applications brought before the Tribunal depends on the enforcement policy adopted by the Competition Bureau and the number of applications filed by individuals or companies under the private access provisions of the Act.

Significant changes in relation to operations, personnel and programs

In *Canada's Economic Action Plan 2014*, the Government announced its intention to create the Administrative Tribunals Support Service of Canada (ATSSC). This new organization, which consolidates operations of several administrative tribunals, provides support services to the Tribunal.

The *Economic Action Plan 2014 Act*, No. 1 received Royal Assent on June 19, 2014 and ATSSC came into force on November 1, 2014.

The Tribunal retains its adjudication powers while the Registry of the Competition Tribunal has ceased its operations on October 31st. As of November 1st 2014 all human and financial resources of the Registry were transferred to ATSSC. The final amount of the net assets and net liabilities that has been

transferred is not known at this time. The Registry's appropriation is now deemed to be ATSSC appropriation.

Budget 2012 Implementation

The Registry has not been directly affected by the savings measures announced in Budget 2012. However the Registry follows the spirit of the legislation.

Approved by:

Diane Chartrand
Executive Director

Ottawa, Canada

Date: November 26, 2014

REGISTRY OF THE COMPETITION TRIBUNAL

For the quarter ended September 30, 2014

STATEMENT OF AUTHORITIES *(unaudited)* *(in dollars)*

	Fiscal Year 2014-15			Fiscal Year 2013-14		
	Total available for use for the year ending March 31, 2015	Used during the quarter ended September 30, 2014	Year to date used at quarter-end	Total available for use for the year ending March 31, 2014	Used during the quarter ended September 30, 2013	Year to date used at quarter- end
Vote 85 - Net Program expenditures	2,186,169	250,821	439,837	2,166,909	317,013	611,299
Budgetary statutory authorities	159,137	39,784	79,569	164,414	41,104	82,207
Total Budgetary authorities	2,345,306	290,605	519,405	2,331,323	358,116	693,506
Non-budgetary authorities	-	-	-	-	-	-
Total authorities	2,345,306	290,605	519,405	2,331,323	358,116	693,506

REGISTRY OF THE COMPETITION TRIBUNAL

For the quarter ended September 30, 2014

Departmental budgetary expenditures by Standard Object *(unaudited)* *(in dollars)*

	Fiscal Year 2014-15			Fiscal Year 2013-14		
	Planned expenditures for the year ending March 31, 2015	Expended during the quarter ended September 30, 2014	Year to date used at quarter-end	Planned expenditures for the year ending March 31, 2014	Expended during the quarter ended September 30, 2013	Year to date used at quarter-end
Expenditures:						
Personnel	1,123,601	235,214	424,896	1,109,323	284,165	565,824
Transportation and communications	333,454	11,554	19,420	414,847	13,659	26,715
Information	74,607	-	10,430	-	12,048	12,048
Professional and special services	612,105	32,737	40,985	618,727	53,140	73,318
Rentals	19,259	550	3,620	19,476	825	3,895
Repair and maintenance	1,420	-	-	1,250	857	857
Utilities, materials and supplies	83,339	5,999	10,796	61,093	(8,056)	7,075
Acquisition of machinery and equipment	97,521	3,224	7,933	106,607	1,459	3,755
Other subsidies and payments	-	1,326	1,326	-	20	20
Total gross budgetary expenditures	2,345,306	290,605	519,405	2,331,323	358,116	693,506
Less Revenues netted against expenditures	-	-	-	-	-	-
Total net budgetary expenditures	2,345,306	290,605	519,405	2,331,323	358,116	693,506