

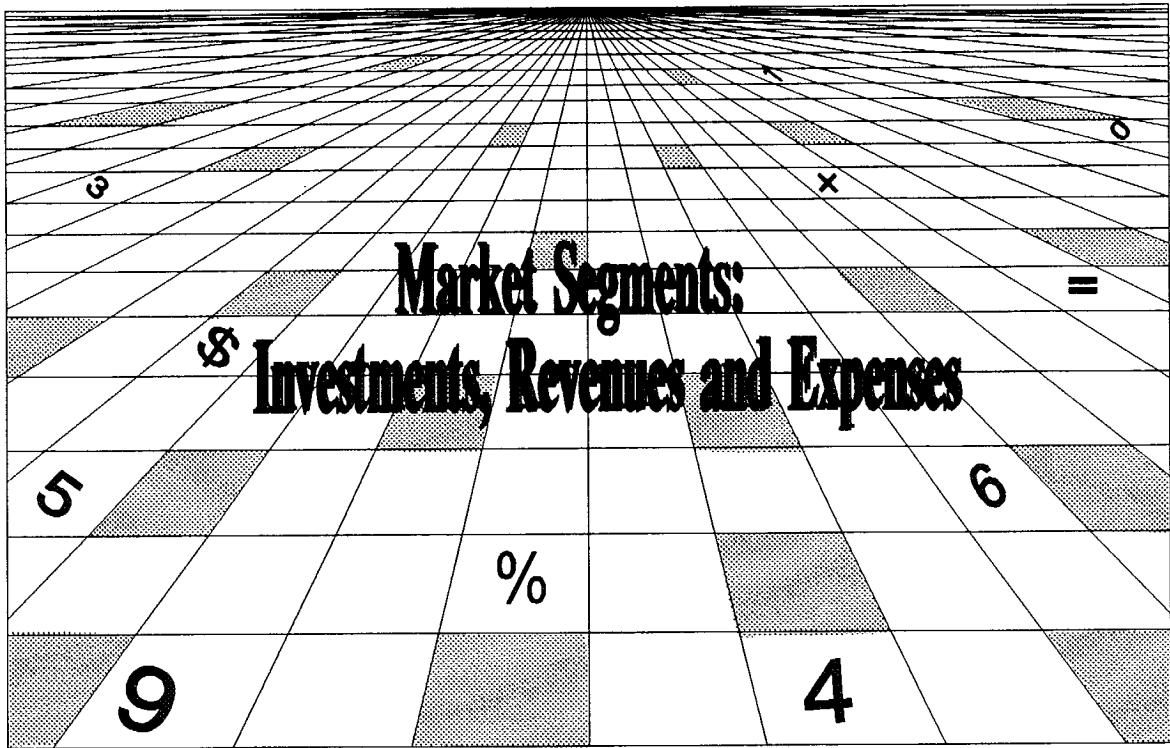
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The Canadian Telecommunications Service Industry

1987 - 1994



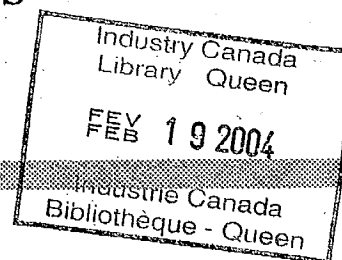
SUPPLEMENT TO WORKING DOCUMENT

Prepared by

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Telecommunications Policy Branch
Industry Canada

The Canadian Telecommunications Service Industry MARKET SEGMENTS 1987 - 1994



FORWARD

This database marks the first time that highlights of the Canadian Radio-television and Telecommunications Commission (the CRTC) Cost Inquiry Phase III results have been made available electronically for public consumption by Industry Canada. Generally the results filed by the major federally regulated telephone companies selected for this database are filed with the CRTC in hard copies. The following tables have been prepared by Industry Canada in collaboration with the Canadian Radio-television and Telecommunications Commission (the CRTC).

More specifically the following tables are the individual average net investment base, the statement of revenue surplus (shortfall) and the Access Study results of Bell Canada and B.C.Tel. For the average net investment base and the statement of revenue surplus (shortfall) tables audited results for the years 1987 to 1992 and forecasted results for 1993 and 1994 are reported. The individual Access Study results of Bell Canada and B.C.Tel are for the year 1992. They are un-audited as these were first filed with the CRTC in November, 1993 but, will be audited and in the future provided as are other Phase III results. The definitions of the "broad service categories" or "market segments" used in the following tables are also provided. More generic definitions used by Industry Canada to explain the various market segments are provided in Table 3.

The database is supplemented by Industry Canada's publication "Major Canadian Telecommunications Carriers - Overview - Economic & Financial Analysis." The publication is based on more general economic and financial information taken mainly from the telecommunications service providers' annual reports to shareholders and Statistic Canada's ongoing survey on the telephone companies (StatsCan Catalogue 56-203). International data on telecommunications service providers is also included. All the information is publicly available and highlights of the publication have also been made available electronically for public consumption by Industry Canada.

It is intended that the linkages of the data noted above with other relevant information available from Statistics Canada will be phased in between 1994 and 1997 and highlights added to the electronic database. This is because Statistics Canada, in collaboration with interested parties from the public and private sector, has commenced a series of initiatives which will augment and improve data on the telecommunications service industry. For example, it has announced a revision to its existing 1980 Standard Industrial Classifications.

Industry Canada is very supportive of the Statistics Canada initiatives. It has commenced a series of its own initiatives on the telecommunications service industry to supplement those of Statistics Canada. The overall goal will be to improve the analysis on the telecommunications services industry, specifically the impacts of the competitive segments of the industry and on the increasingly diverse number of telecommunications service providers and their services.

**The Canadian Telecommunications Service Industry
MARKET SEGMENTS
1987 - 1994**

ACKNOWLEDGEMENTS

We wish to acknowledge the contributions made by our colleagues in Industry Canada, the CRTC and Statistics Canada which made possible the following database on the telecommunications service industry. Additional contributions by interested parties in both the private and public sector would be appreciated.

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**The Canadian Telecommunications Service Industry
MARKET SEGMENTS
1987 - 1994**

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The Canadian Telecommunications Service Industry 1987 - 1994

BROAD SERVICE CATEGORIES USED TO DEVELOP GENERIC DEFINITIONS OF MARKET SEGMENTS

A full description of all the individual telecommunications services offered by telephone companies can be acquired by referring to their tariffs. All the tariffs are available to the public in the regional and central offices of the CRTC. A description of some of their services are also provided in their telephone directories. Only the broad service categories or market segments listed in Table 1 are defined in Table 2. They are based on the definitions used by Bell Canada and approved by the CRTC.

TABLE 1		
Telephone Companies - Market Segments		
(based on CRTC approved Broad Service Categories)		
MONOPOLY	COMPETITIVE	RESIDUAL
Broad Service Category		
<ul style="list-style-type: none"> ● Access ● Basic Local Telephone Service (Primary Exchange Services) 	<ul style="list-style-type: none"> ● Basic Toll (Public Long-Distance Voice Telephone) Services ● Network Services ● Terminal Equipment <ul style="list-style-type: none"> - Multiline and Data - Other 	<ul style="list-style-type: none"> ● Non-telecom Services ● Common Costs ● Investment in Subsidiary & Affiliated Companies ● Plant under Construction
Source: Bell Canada Cost Inquiry Phase III Manual - June 1993		

As of November, 1993, additional information on sub-categories of access are publicly available. The sub-categories are residential, business, other, access common and access contribution as defined in Table 2. Similar definitions are used by the other telephone companies, including B.C. Tel, the second largest telephone company in Canada.

More generic definitions used by Industry Canada to explain the various market segments are provided in Table 3. This is followed by the detailed Phase III Cost Inquiry results of Bell Canada and B.C. Tel.

Table 2

TELEPHONE COMPANIES BROAD SERVICE CATEGORIES: DEFINITIONS

Access

1. Residential Access

- includes all investments, revenues and expenses associated with carrier provided facilities and equipment defined as Access and required to provide residential subscribers with access to the public switched telephone network.

2. Business Access

- includes investments, revenues and expenses associated with all carrier provided facilities and equipment defined as 'Access' and required to provide business subscribers with access to the public switched telephone network.

3. Other Access

- includes investments, revenues and expenses costs associated with carrier provided facilities and equipment defined as 'Access' and required to provide dedicated access that are not connected to a telephone company central office; or access to other than public switched telephone network services that are connected to a telephone company central office.

4. Access-Common

- includes those (investments and expenses) costs which are causally attributed to the 'Access' category but cannot be causally attributed to any of the three subcategories noted above (e.g. certain research and development costs associated with access facilities).

5. Access-Contribution

- includes those 'Access' revenues arising from specific contribution charges which are in addition to the ongoing charges for the facilities actually furnished to competitors or resellers.

Table 2 (cont'd)

TELEPHONE COMPANIES BROAD SERVICE CATEGORIES: DEFINITIONS

Monopoly Local (Telephone) Services Category

The Monopoly Local broad service category includes revenues and investments and expenses related to the provision, operation and maintenance of those local switching equipment and interoffice transmission facilities required to establish and maintain communication services within the local calling area that generally are not provided by another supplier.

Competitive Public Long-Distance Voice Telephone (Toll) Services Category

The Competitive Toll broad service category includes revenues and investments and expenses related to the provision operation and maintenance of the switching equipment and facilities required to establish and maintain public voice communications services switched between local calling areas

N.B.: All preceding and subsequent references to "Monopoly Public Long-Distance Voice Telephone (Toll)" should be read as "Competitive" as of June, 1992.

Competitive Network Services Category

The Competitive Network broad service category includes revenues and investments and expenses related to the provision, operation and maintenance of those facilities required to establish and maintain communication services that are, or can be provided by another supplier, with the exception of the facilities included in the Access and Competitive Toll broad service categories.

The revenues and investments and expenses associated with terminal equipment which is specific to competitive network service and are company provided as an integral part of the service, are included in this category.

Table 2 (cont'd)

TELEPHONE COMPANIES BROAD SERVICE CATEGORIES: DEFINITIONS

Competitive Terminal Equipment Category (Multi-line and data)

The revenues and investment and expenses associated with terminal equipment which may be located on a customer's premises but is provided by a telecommunications service providers as an integral part of a network service is included as appropriate in the Competitive Network, Competitive Public Long-Distance Voice Telephone or Monopoly Local services categories.

For example the Competitive Terminal Equipment Category includes (revenues, investments and expenses) costs associated with:

- Key telephone systems
- PBX systems
- Telephone sets behind key systems, PBX systems and Centrex systems except Centrex proprietary sets and consoles
- All data terminal equipment at the customers's premises not integral to the operation of the channel provided by a telecommunications service provider
- Inside Wiring on the customer side of the demarcation point associated with multi-line and data terminals (applicable only to telephone companies).

Competitive Terminal Other Services Category

The revenues and investments and expenses associated with terminal equipment other than that which is identified above is included in the Competitive Terminal - Other service category. This consists primarily of the revenues and investments and expenses associated with single-line telephone sets. Sets provided on a monopoly basis which are included in the "Access" category.

The remaining service categories are for facilities and associated revenues, investments and expenses which cannot be causally attributed to any one service. The categories also refer to activities of the telecommunications service providers other than those associated with the provision of telecommunications services.

Table 2 (cont'd)

TELEPHONE COMPANIES BROAD SERVICE CATEGORIES: DEFINITIONS

Access Category: Facilities

The facilities associated with the Access broad service category and associated investments and expenses are composed of subscriber premises equipment, loop and serving central office equipment. Most tariffs do not unbundle access. The following, therefore, mainly apply to investments and expenses.

1. *Subscriber Premises Equipment*

- Includes investments and expenses related to the equipment and connections provided on a monopoly basis but excludes all other subscriber premises equipment and connection costs which are included in either the Competitive Network or the Competitive Terminal categories. The equipment and connections provided on a monopoly basis and the boundary between the Access and Competitive Terminal categories (demarcation point on the customer's premises) are determined pursuant to Attachment of Subscriber-Provided Terminal Equipment, Telecom Decision CRTC 82-14.
- In some cases, includes investments and expenses associated with terminal equipment used to provide the subscriber with access to a service which can only be provided by the carrier. A specific example is the PBX line card required for a centralized emergency reporting system.

2. *Loop*

- Includes all (investments and expenses) costs associated with:
 - (i) the provision by the Company, for any purpose, of an interconnecting facility between a customer's premises and the nearest serving central office, and
 - (ii) the termination and protection of the interconnecting facility at both the customer's premises and the serving central office.
- Includes all investments and expenses associated with interconnecting facilities normally consisting of outside plant.
- Includes related equipment associated with investments and expenses required to derive the interconnecting capability, e.g. subscriber line carrier systems, and line concentrator equipment.
- If interconnection is provided by a radio system, the loop component includes all investments and expenses associated with the radio base station equipment and interconnecting facilities to the serving central office.

3. *Serving Central Office Equipment*

- Includes investments and expenses associated with all non-traffic sensitive central office switching equipment components required to provide customer access to the public switched telephone network.
- Includes the investments and expenses associated with central office located equipment components required specifically to the loop facility, such as subscriber line carriers and line concentrators.
- Investments and expenses associated with service specific equipment such as the circuit conditioning and signalling equipment are included as appropriate in the Monopoly Local, Competitive Toll or Competitive Network category.

Table 2 (cont'd)

TELEPHONE COMPANIES BROAD SERVICE CATEGORIES: DEFINITIONS

Common Category

The Common broad service category includes revenues and investments and expenses which cannot be casually related to a particular service category and which, with the support of empirical evidence, are shown to be fixed.

Investment in Subsidiaries and Affiliates Category (ISA)

The ISA reporting category identifies those balance sheet and income statement items that pertain to the Company's investment in subsidiary and affiliated companies.

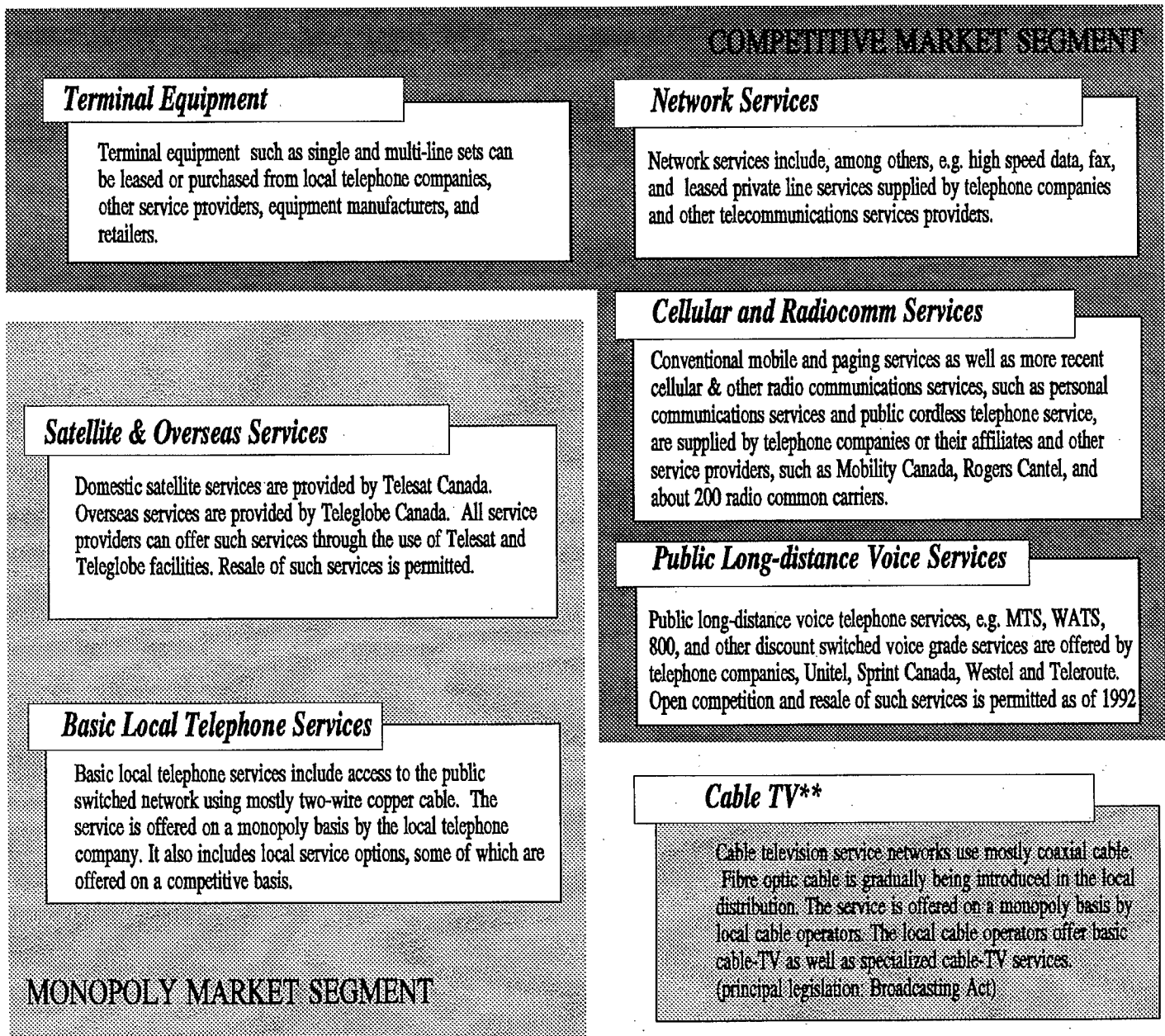
Plant Under Construction Category (PUC)

The PUC reporting category includes the investments and expenses that pertain to the Company's plant under construction.

Other Category

The Other broad service category includes the causal investments and expenses and revenues associated with activities and services which, in general, do not relate directly to the provision of telecommunication services and are not included in the other service categories.

Table 3
The Canadian Telecommunications Service Industry
Market Segments*



* Resale and Sharing is allowed in most market segments. The principal pieces of legislation are the Telecommunications Act and the Radiocommunication Act.

** The infrastructure of the cable television service industry is converging with that of the telecommunications service industry.

BELL CANADA

MARKET SEGMENTS: Investments*
(Average Net Investment Base)
(1987 - 1994)

* Bell Canada Phase III Costing Results filed with the CRTC

Major Canadian Telecommunications Service Provider
BELL CANADA

MARKET SEGMENTS: Investments

(IN MILLIONS OF CAN \$)

As at December 31, 1987

AVERAGE NET INVESTMENT BASE*	CLASSIFICATION OF SERVICES					
	ACCESS	MONOPOLY		COMPETITIVE		
		LOCAL SERVICES	TOLL SERVICES	NETWORK SERVICES	TERMINAL MULTILINE & DATA SERVICES	TERMINAL OTHER SERVICES
AUDITED						
Telephone Plant	9,262.6	1,831.0	2,101.2	1,519.5	832.4	321.6
Accumulated depreciation	3,015.0	548.1	745.6	513.1	421.0	165.0
NET PLANT INVESTMENT	6,247.7	1,282.8	1,355.5	1,006.4	411.4	156.6
Deduct: deferred income taxes	908.7	186.6	197.2	146.4	193.2	22.8
Sub-total	5,338.9	1,096.2	1,158.4	860.0	218.3	133.8
Plant under construction	0.0	0.0	0.0	0.0	0.0	0.0
Material & supplies	52.2	9.0	11.1	10.3	12.4	7.2
Invest. in subs. & aff.	0.0	0.0	0.0	0.0	0.0	0.0
Working capital	-389.5	88.0	195.4	-8.5	147.6	14.7
Long-term receivables	0.0	0.0	0.0	0.0	292.4	0.0
Other deferred charges - net	119.3	24.5	25.9	19.2	-68.9	3.0
Sub-total	-218.1	121.5	232.3	21.0	383.5	24.9
NET INVESTMENT BASE, (prior to adjustments)	5,120.8	1,217.1	1,390.6	881.1	601.8	158.7
Regulatory adjustment	23.2	4.8	5.0	3.7	1.5	0.6
Averaging adjustment	-22.6	-5.4	-6.1	-3.9	-2.7	-0.7
AVERAGE NET INVESTMENT BASE	5,121.4	1,217.1	1,389.5	880.9	600.7	158.6

*Totals may not balance due to rounding

MARKET SEGMENTS: Investments
 (IN MILLIONS OF CAN \$)

As at December 31, 1987

CLASSIFICATION OF SERVICES						AVERAGE NET INVESTMENT BASE* AUDITED
OTHER	COMMON	INVEST IN SUBS. & AFFILIATES	PLANT UNDER CONSTRUCTION	TOTAL		
165.2	141.2	0.0	0.0	16,174.7	Telephone Plant	
55.7	43.2	0.0	0.0	5,506.7	Accumulated depreciation	
109.5	98.0	0.0	0.0	10,668.0	NET PLANT INVESTMENT	
15.9	14.3	0.0	0.0	1,685.0	Deduct: deferred income taxes	
93.6	83.8	0.0	0.0	8,983.0	Sub-total	
0.0	0.0	0.0	382.9	382.9	Plant under construction	
0.3	0.0	0.0	0.0	102.5	Material & supplies	
50.0	0.0	113.5	0.0	163.5	Invest. in subs. & aff.	
20.9	-14.5	0.0	0.0	54.1	Working capital	
0.0	0.0	0.0	0.0	292.4	Long-term receivables	
2.1	0.1	0.0	0.0	125.1	Other deferred charges - net	
73.3	-14.3	113.5	382.9	1,120.5	Sub-total	
166.9	69.4	113.5	382.9	10,103.5	NET INVESTMENT BASE, (prior to adjustments)	
0.4	0.4	41.6	0.0	81.2	Regulatory adjustment	
-0.7	-0.3	-0.5	-1.7	-44.5	Averaging adjustment	
166.6	69.5	154.7	381.2	10,140.1	AVERAGE NET INVESTMENT BASE	

Source: CRTC (Cost Inquiry Phase III - Bell Canada Results)

Major Canadian Telecommunications Service Provider
BELL CANADA

MARKET SEGMENTS: Investments

(IN MILLIONS OF CAN \$)

As at December 31, 1988

AVERAGE NET INVESTMENT BASE*	CLASSIFICATION OF SERVICES					
	ACCESS	MONOPOLY		NETWORK SERVICES	COMPETITIVE	
		LOCAL SERVICES	TOLL SERVICES		TERMINAL MULTILINE & DATA SERVICES	TERMINAL OTHER SERVICES
AUDITED						
Telephone Plant	9,006.6	3,349.4	2,329.0	1,732.4	698.3	346.0
Accumulated depreciation	2,722.0	1,293.3	865.1	598.5	368.5	194.5
NET PLANT INVESTMENT	6,284.6	2,056.0	1,463.8	1,133.8	329.9	151.5
Deduct: deferred income taxes	909.3	297.5	211.8	164.0	208.1	21.9
Sub-total	5,375.4	1,758.6	1,252.0	969.8	121.8	129.6
Plant under construction	0.0	0.0	0.0	0.0	0.0	0.0
Material & supplies	61.0	14.6	14.7	14.0	15.8	10.6
Invest. in subs. & aff.	0.0	0.0	0.0	0.0	0.0	0.0
Working capital	-378.1	64.5	205.2	-9.9	177.7	16.8
Long-term receivables	0.0	0.0	0.0	0.0	313.4	0.0
Other deferred charges - net	56.3	18.4	13.1	10.2	-66.1	1.4
Sub-total	-260.8	97.6	233.0	14.3	440.8	28.8
NET INVESTMENT BASE, (prior to adjustments)	5,114.6	1,856.2	1,485.1	984.1	562.6	158.4
Regulatory adjustment	10.3	3.4	2.4	1.9	0.5	0.2
Averaging adjustment	13.9	5.0	4.0	2.7	1.5	0.4
AVERAGE NET INVESTMENT BASE	5,138.7	1,864.6	1,491.5	988.6	564.7	159.0

* Totals may not balance due to rounding

** Includes customer rebate from Telecom Decision CRTC 86-17

MARKET SEGMENTS: Investments
 (IN MILLIONS OF CAN \$)

As at December 31, 1988

<i>CLASSIFICATION OF SERVICES</i>						AVERAGE NET INVESTMENT BASE* AUDITED
<i>OTHER</i>	<i>COMMON</i>	<i>INVEST IN SUBS. & AFFILIATES</i>	<i>PLANT UNDER CONSTRUCTION</i>		<i>TOTAL</i>	
174.7	140.8	0.0	0.0		17,777.2	Telephone Plant
62.1	46.2	0.0	0.0		6,150.2	Accumulated depreciation
112.7	94.6	0.0	0.0		11,627.0	NET PLANT INVESTMENT
16.3	13.7	0.0	0.0		1,842.5	Deduct: deferred income taxes
96.4	81.0	0.0	0.0		9,784.5	Sub-total
0.0	0.0	0.0	497.4		497.4	Plant under construction
0.4	0.0	0.0	0.0		131.1	Material & supplies
50.0	0.0	52.1	0.0		102.1	Invest. in subs. & aff.
-209.3 **	-15.0	0.0	0.0		-148.0	Working capital
0.0	0.0	0.0	0.0		313.4	Long-term receivables
1.0	-4.8	0.0	0.0		29.5	Other deferred charges - net
-158.0	-4.8	52.1	497.4		925.4	Sub-total
-61.6	61.1	52.1	497.4		10,709.9	NET INVESTMENT BASE, (prior to adjustments)
0.2	0.2	47.8	0.0		66.9	Regulatory adjustment
-0.2	0.2	0.1	1.3		29.1	Averaging adjustment
-61.6	61.5	100.1	498.7		10,805.8	AVERAGE NET INVESTMENT BASE

Source: CRTC (Cost Inquiry Phase III - Bell Canada Results)

Major Canadian Telecommunications Service Provider
BELL CANADA

MARKET SEGMENTS: Investments

(IN MILLIONS OF CAN \$)

As at December 31, 1989

AVERAGE NET INVESTMENT BASE* AUDITED	CLASSIFICATION OF SERVICES					
	ACCESS	MONOPOLY		NETWORK SERVICES	COMPETITIVE	
		LOCAL SERVICES	TOLL SERVICES		TERMINAL MULTILINE & DATA SERVICES	TERMINAL OTHER SERVICES
Telephone Plant	9,862.9	3,492.1	2,872.5	1,951.8	622.6	369.9
Accumulated depreciation	3,048.6	1,382.6	1,029.0	711.4	344.9	211.3
NET PLANT INVESTMENT	6,814.3	2,109.6	1,843.5	1,240.5	277.8	158.6
Deduct: deferred income taxes	963.9	298.4	260.8	175.5	226.5	22.4
Sub-total	5,850.4	1,811.2	1,582.7	1,065.0	51.2	136.2
Plant under construction	0.0	0.0	0.0	0.0	0.0	0.0
Material & supplies	50.3	8.5	12.0	12.7	13.6	10.4
Invest. in subs. & aff.	0.0	0.0	0.0	0.0	0.0	0.0
Working capital	-513.0	54.9	193.9	-28.0	212.3	15.7
Long-term receivables	0.0	0.0	0.0	0.0	304.3	0.0
Other deferred charges - net	30.1	9.3	8.1	5.5	-56.7	0.7
Sub-total	-432.6	72.7	214.1	-9.9	473.5	26.9
NET INVESTMENT BASE, (prior to adjustments)	5,417.9	1,883.9	1,796.8	1,055.2	524.7	163.0
Regulatory adjustment	10.3	3.2	2.8	1.9	0.4	0.2
Averaging adjustment	18.5	6.4	6.1	3.6	1.8	0.6
AVERAGE NET INVESTMENT BASE	5,446.6	1,893.5	1,805.7	1,060.6	526.9	163.8

*Totals may not balance due to rounding

MARKET SEGMENTS: Investments

(IN MILLIONS OF CAN \$)

As at December 31, 1989

CLASSIFICATION OF SERVICES						AVERAGE NET INVESTMENT BASE* AUDITED
OTHER	COMMON	INVEST IN SUBS. & AFFILIATES	PLANT UNDER CONSTRUCTION	TOTAL		
184.2	154.7	0.0	0.0	19,510.8	Telephone Plant	
66.9	52.5	0.0	0.0	6,847.1	Accumulated depreciation	
117.4	102.2	0.0	0.0	12,663.7	NET PLANT INVESTMENT	
16.6	14.5	0.0	0.0	1,978.5	Deduct: deferred income taxes	
100.8	87.8	0.0	0.0	10,685.2	Sub-total	
0.0	0.0	0.0	550.1	550.1	Plant under construction	
0.3	0.0	0.0	0.0	107.8	Material & supplies	
70.0	0.0	53.3	0.0	123.3	Invest. in subs. & aff.	
-92.1	-18.7	0.0	0.0	-174.9	Working capital	
0.0	0.0	0.0	0.0	304.3	Long-term receivables	
0.5	-6.5	0.0	0.0	-8.9	Other deferred charges - net	
-21.2	-25.2	53.3	550.1	901.6	Sub-total	
79.5	62.6	53.3	550.1	11,586.9	NET INVESTMENT BASE, (prior to adjustments)	
0.2	0.2	57.3	0.0	76.4	Regulatory adjustment	
0.3	0.2	0.2	1.9	39.5	Averaging adjustment	
80.0	62.9	110.8	551.9	11,702.7	AVERAGE NET INVESTMENT BASE	

Source: CRTC (Cost Inquiry Phase III - Bell Canada Results)

MARKET SEGMENTS: Investment

(IN MILLIONS OF CAN \$)

As at December 31, 1990

AVERAGE NET INVESTMENT BASE* AUDITED	CLASSIFICATION OF SERVICES					
	ACCESS	MONOPOLY		NETWORK SERVICES	COMPETITIVE	
		LOCAL SERVICES	TOLL SERVICES		TERMINAL MULTILINE & DATA SERVICES	TERMINAL OTHER SERVICES
Telephone Plant	10,998.5	3,602.2	3,063.8	2,132.7	624.5	378.7
Accumulated depreciation	3,408.9	1,426.3	1,081.2	797.4	347.6	216.2
NET PLANT INVESTMENT	7,589.7	2,176.0	1,982.6	1,335.3	276.9	162.5
Deduct: deferred income taxes	1,012.4	293.0	265.6	178.9	237.5	21.9
Sub-total	6,577.2	1,882.9	1,717.0	1,156.4	39.5	140.6
Plant under construction	0.0	0.0	0.0	0.0	0.0	0.0
Material & supplies	36.0	7.2	10.3	11.2	9.6	8.1
Invest. in subs. & aff.	0.0	0.0	0.0	0.0	0.0	0.0
Working capital	-561.4	32.7	149.3	-36.4	237.4	12.5
Long-term receivables	0.0	0.0	0.0	0.0	270.9	0.0
Other deferred charges - net	34.2	9.8	8.9	6.0	-43.1	0.7
Sub-total	-491.2	49.7	168.5	-19.2	474.7	21.3
NET INVESTMENT BASE, (prior to adjustments)	6,086.0	1,932.6	1,885.5	1,137.3	514.2	161.9
Regulatory adjustment	10.5	3.0	2.8	1.9	0.4	0.2
Averaging adjustment	66.0	21.0	20.4	12.3	5.6	1.8
AVERAGE NET INVESTMENT BASE	6,162.5	1,956.6	1,908.7	1,151.4	520.2	163.9

*Totals may not balance due to rounding

MARKET SEGMENTS: Investment

(IN MILLIONS OF CAN \$)

As at December 31, 1990

<i>CLASSIFICATION OF SERVICES</i>						AVERAGE NET INVESTMENT BASE*
<i>OTHER</i>	<i>COMMON</i>	<i>INVEST IN SUBS. & AFFILIATES</i>	<i>PLANT UNDER CONSTRUCTION</i>	<i>TOTAL</i>	AUDITED	
189.0	182.2	0.0	0.0	21,171.7	Telephone Plant	
69.9	62.2	0.0	0.0	7,409.7	Accumulated depreciation	
119.2	119.9	0.0	0.0	13,762.1	NET PLANT INVESTMENT	
16.0	15.9	0.0	0.0	2,041.3	Deduct: deferred income taxes	
103.1	104.0	0.0	0.0	11,720.8	Sub-total	
0.0	0.0	0.0	479.4	479.4	Plant under construction	
0.2	0.0	0.0	0.0	82.7	Material & supplies	
90.0	0.0	58.9	0.0	148.9	Invest. in subs. & aff.	
22.5	-19.5	0.0	0.0	-162.9	Working capital	
0.0	0.0	0.0	0.0	270.9	Long-term receivables	
0.5	-5.0	0.0	0.0	12.0	Other deferred charges - net	
113.2	-24.5	58.9	479.4	830.9	Sub-total	
216.3	79.6	58.9	479.4	12,551.7	NET INVESTMENT BASE, (prior to adjustments)	
0.2	0.2	68.6	0.0	87.6	Regulatory adjustment	
2.3	0.9	0.6	5.2	136.1	Averaging adjustment	
218.8	80.6	128.1	484.6	12,775.4	AVERAGE NET INVESTMENT BASE	

Source: CRTC (Cost Inquiry Phase III - Bell Canada Results)

Major Canadian Telecommunications Service Provider
BELL CANADA

MARKET SEGMENTS: Investment
(IN MILLIONS OF CAN \$)

As at December 31, 1991

AVERAGE NET INVESTMENT BASE*	CLASSIFICATION OF SERVICES					
	ACCESS	MONOPOLY		NETWORK SERVICES	COMPETITIVE	
		LOCAL SERVICES	TOLL SERVICES		TERMINAL MULTILINE & DATA SERVICES	TERMINAL OTHER SERVICES
AUDITED						
Telephone Plant	12,068.8	3,585.1	3,397.0	2,215.9	615.6	411.8
Accumulated depreciation	3,809.2	1,406.2	1,184.5	851.6	342.7	241.0
NET PLANT INVESTMENT	8,259.6	2,178.9	2,212.5	1,364.3	272.9	170.8
Deduct: deferred income taxes	1,011.8	271.1	271.3	168.7	207.3	21.2
Sub-total	7,247.8	1,907.7	1,941.2	1,195.6	65.7	149.6
Plant under construction	0.0	0.0	0.0	0.0	0.0	0.0
Material & supplies	33.6	7.2	11.4	12.3	9.6	9.8
Invest. in subs. & aff.	0.0	0.0	0.0	0.0	0.0	0.0
Working capital	-575.3	0.8	66.0	-48.0	214.6	9.4
Long-term receivables	0.0	0.0	0.0	0.0	213.1	0.0
Other deferred charges - net	41.5	11.0	11.1	6.9	-28.4	0.9
Sub-total	-500.2	19.0	88.5	-28.8	408.9	20.1
NET INVESTMENT BASE, (prior to adjustments)	6,747.8	1,926.7	2,029.7	1,166.8	474.5	169.7
Regulatory adjustment	10.7	2.8	2.9	1.8	0.4	0.2
Averaging adjustment	-19.1	-5.5	-5.8	-3.3	-1.3	-0.5
AVERAGE NET INVESTMENT BASE	6,739.4	1,924.1	2,026.8	1,165.3	473.5	169.5

*Totals may not balance due to rounding

Major Canadian Telecommunications Service Provider
BELL CANADA

FILE: BLINVT91
 Date Issued: 1992 09 30

MARKET SEGMENTS: Investment

(IN MILLIONS OF CAN \$)

As at December 31, 1991

CLASSIFICATION OF SERVICES						AVERAGE NET INVESTMENT BASE* AUDITED
OTHER	COMMON	INVEST IN SUBS. & AFFILIATES	PLANT UNDER CONSTRUCTION	TOTAL		
203.2	161.6	0.0	0.0	22,658.9	Telephone Plant	
74.6	59.4	0.0	0.0	7,969.2	Accumulated depreciation	
128.6	102.2	0.0	0.0	14,689.7	NET PLANT INVESTMENT	
15.9	12.8	0.0	0.0	1,980.0	Deduct: deferred income taxes	
112.7	89.4	0.0	0.0	12,709.7	Sub-total	
0.0	0.0	0.0	475.6	475.6	Plant under construction	
0.2	0.0	0.0	0.0	84.2	Material & supplies	
45.0	0.0	113.2	0.0	158.2	Invest. in subs. & aff.	
15.6	-18.5	0.0	0.0	-335.4	Working capital	
0.0	0.0	0.0	0.0	213.1	Long-term receivables	
0.6	-11.5	0.0	0.0	32.1	Other deferred charges - net	
61.4	-30.0	113.2	475.6	627.9	Sub-total	
174.1	59.4	113.2	475.6	13,337.6	NET INVESTMENT BASE, (prior to adjustments)	
0.2	0.1	81.6	0.0	100.6	Regulatory adjustment	
-0.5	-0.2	-0.3	-1.3	-37.8	Averaging adjustment	
173.7	59.4	194.4	474.3	13,400.4	AVERAGE NET INVESTMENT BASE	

Source: CRTC (Cost Inquiry Phase III - Bell Canada Results)

Major Canadian Telecommunications Service Provider
BELL CANADA

MARKET SEGMENTS: Investments

(IN MILLIONS OF CAN \$)

As at December 31, 1992

AVERAGE NET INVESTMENT BASE*	CLASSIFICATION OF SERVICES					
	ACCESS	MONOPOLY	COMPETITIVE			
		LOCAL SERVICES	COMPETITIVE TOLL SERVICES (AS OF '92)	NETWORK SERVICES	TERMINAL MULTILINE & DATA SERVICES	TERMINAL OTHER SERVICES
AUDITED						
Telephone Plant	13,256.9	3,627.5	3,107.2	2,642.4	515.9	482.8
Accumulated depreciation	4,166.4	1,360.3	1,073.9	1,068.8	288.9	273.7
NET PLANT INVESTMENT	9,090.5	2,267.1	2,033.3	1,573.6	226.9	209.1
Deduct: deferred income taxes	1,035.8	262.2	234.7	179.9	152.9	23.8
Sub-total	8,054.7	2,004.9	1,798.7	1,393.7	74.1	185.3
Plant under construction	0.0	0.0	0.0	0.0	0.0	0.0
Material & supplies	41.6	11.2	10.1	17.7	8.6	18.4
Invest. in subs. & aff.	0.0	0.0	0.0	0.0	0.0	0.0
Working capital	-670.8	-30.9	35.2	-74.9	187.3	4.7
Long-term receivables	0.0	0.0	0.0	0.0	153.7	0.0
Other deferred charges - net	106.9	26.6	23.9	18.5	-15.1	2.5
Sub-total	-522.3	7.0	69.2	-38.7	334.5	25.5
NET INVESTMENT BASE, (prior to adjustments)	7,532.4	2,011.9	1,867.9	1,355.0	408.6	210.8
Regulatory adjustment	6.9	1.7	1.5	1.2	0.2	0.2
Averaging adjustment	19.5	5.2	4.8	3.5	1.1	0.5
AVERAGE NET INVESTMENT BASE	7,558.8	2,018.9	1,874.2	1,359.7	409.8	211.5

*Totals may not balance due to rounding

Major Canadian Telecommunications Service Provider
BELL CANADA

FILE: BLINVT92
 Date Issued: 1993 09 30

MARKET SEGMENTS: Investments

(IN MILLIONS OF CAN \$)

As at December 31, 1992

CLASSIFICATION OF SERVICES					TOTAL	AVERAGE NET INVESTMENT BASE* AUDITED
OTHER	COMMON	INVEST IN SUBS. & AFFILIATES	PLANT UNDER CONSTRUCTION			
103.4	170.3	0.0	0.0		23,906.4	Telephone Plant
47.8	61.6	0.0	0.0		8,341.6	Accumulated depreciation
55.6	108.7	0.0	0.0		15,564.8	NET PLANT INVESTMENT
7.0	12.6	0.0	0.0		1,908.9	Deduct: deferred income taxes
48.5	96.1	0.0	0.0		13,656.0	Sub-total
0.0	0.0	0.0	592.5		592.5	Plant under construction
0.1	0.0	0.0	0.0		107.8	Material & supplies
0.0	0.0	164.2	0.0		164.2	Invest. in subs. & aff.
16.5	-20.8	0.0	0.0		-553.6	Working capital
0.0	0.0	0.0	0.0		153.7	Long-term receivables
0.7	-16.2	0.0	0.0		147.8	Other deferred charges - net
17.3	-37.0	164.2	592.5		612.2	Sub-total
65.9	59.1	164.2	592.5		14,268.2	NET INVESTMENT BASE, (prior to adjustments)
0.0	0.1	97.3	0.0		109.0	Regulatory adjustment
0.2	0.2	0.4	1.5		36.9	Averaging adjustment
66.1	59.4	261.9	594.0		14,414.1	AVERAGE NET INVESTMENT BASE

Source: CRTC (Cost Inquiry Phase III - Bell Canada Results)

MARKET SEGMENTS: Investments

(IN MILLIONS OF CAN \$)

As at December 31, 1993

AVERAGE NET INVESTMENT BASE* FORECAST	CLASSIFICATION OF SERVICES					
	ACCESS	MONOPOLY	COMPETITIVE			
		LOCAL SERVICES	COMPETITIVE TOLL SERVICES (AS OF '92)	NETWORK SERVICES	TERMINAL MULTILINE & DATA SERVICES	TERMINAL OTHER SERVICES
Telephone Plant	13,756.1	3,583.0	3,288.8	2,847.5	519.3	505.9
Accumulated depreciation	4,486.7	1,182.4	1,080.3	1,152.0	282.8	270.7
NET PLANT INVESTMENT	9,269.4	2,400.6	2,208.5	1,695.4	236.4	235.2
Deduct: deferred income taxes	1,062.9	277.1	254.4	194.4	126.9	26.9
Sub-total	8,206.4	2,135.2	1,954.1	1,501.1	109.6	208.3
Plant under construction	0.0	0.0	0.0	0.0	0.0	0.0
Material & supplies	71.2	33.9	27.0	33.7	9.2	19.7
Invest. in subs. & aff.	0.0	0.0	0.0	0.0	0.0	0.0
Working capital	-637.6	-25.6	13.1	-79.0	168.3	5.6
Long-term receivables	0.0	0.0	0.0	0.0	72.2	0.0
Other deferred charges - net	203.7	52.8	48.5	37.3	-3.9	5.2
Sub-total	-362.6	61.1	88.6	-8.0	278.3	30.5
NET INVESTMENT BASE, (prior to adjustments)	7,843.8	2,184.6	2,042.7	1,493.0	387.9	238.9
Regulatory adjustment	0.0	0.0	0.0	0.0	0.0	0.0
Averaging adjustment	93.8	26.1	24.4	17.9	4.6	2.9
AVERAGE NET INVESTMENT BASE	7,937.7	2,210.7	2,067.1	1,510.9	392.5	241.7

*Totals may not balance due to rounding

MARKET SEGMENTS: Investments
 (IN MILLIONS OF CAN \$)

As at December 31, 1993

<i>CLASSIFICATION OF SERVICES</i>						AVERAGE NET INVESTMENT BASE* FORECAST
<i>OTHER</i>	<i>COMMON</i>	<i>INVEST IN SUBS. & AFFILIATES</i>	<i>PLANT UNDER CONSTRUCTION</i>	<i>TOTAL</i>		
106.8	166.1	0.0	0.0	24,773.4	Telephone Plant	
37.2	60.5	0.0	0.0	8,552.7	Accumulated depreciation	
69.5	105.6	0.0	0.0	16,220.7	NET PLANT INVESTMENT	
8.3	12.2	0.0	0.0	1,963.1	Deduct: deferred income taxes	
61.2	93.4	0.0	0.0	14,257.6	Sub-total	
0.0	0.0	0.0	301.0	301.0	Plant under construction	
0.2	0.0	0.0	0.0	195.0	Material & supplies	
0.0	0.0	460.1	0.0	460.1	Invest. in subs. & aff.	
19.2	-19.4	0.0	0.0	-555.3	Working capital	
0.0	0.0	0.0	0.0	104.7	Long-term receivables	
1.5	-15.4	0.0	0.0	329.7	Other deferred charges - net	
20.9	-34.8	310.8	493.0	877.9	Sub-total	
82.1	58.6	310.8	493.0	15,135.4	NET INVESTMENT BASE, (prior to adjustments)	
0.0	0.0	9.8	0.0	9.8	Regulatory adjustment	
1.0	0.7	3.7	5.9	181.1	Averaging adjustment	
83.1	59.3	497.0	498.9	15,326.3	AVERAGE NET INVESTMENT BASE	

Source: CRTC (Cost Inquiry Phase III - Bell Canada Results)

MARKET SEGMENTS: Investments
(IN MILLIONS OF CAN \$)

As at December 31, 1994

AVERAGE NET INVESTMENT BASE* FORECAST	CLASSIFICATION OF SERVICES					
	ACCESS	MONOPOLY	COMPETITIVE			
		LOCAL SERVICES	COMPETITIVE TOLL SERVICES (AS OF '92)	NETWORK SERVICES	TERMINAL MULTILINE & DATA SERVICES	TERMINAL OTHER SERVICES
Telephone Plant	14,202.8	3,557.8	3,521.9	3,041.0	519.8	541.2
Accumulated depreciation	4,923.8	1,214.5	1,215.6	1,264.0	287.6	296.3
NET PLANT INVESTMENT	9,279.0	2,343.3	2,306.2	1,777.0	232.2	245.0
Deduct: deferred income taxes	1,091.5	276.3	271.5	208.9	100.9	28.8
Sub-total	8,187.5	2,067.1	2,034.7	1,568.1	131.3	216.2
Plant under construction	0.0	0.0	0.0	0.0	0.0	0.0
Material & supplies	65.8	31.2	24.9	31.2	8.7	18.5
Invest. in subs. & aff.	0.0	0.0	0.0	0.0	0.0	0.0
Working capital	-607.9	-6.6	5.1	-79.2	146.4	7.7
Long-term receivables	0.0	0.0	0.0	0.0	72.2	0.0
Other deferred charges - net	246.3	62.2	61.2	47.2	-1.0	6.5
Sub-total	-295.9	86.8	91.2	-0.9	226.3	32.6
NET INVESTMENT BASE, (prior to adjustments)	7,891.6	2,153.8	2,125.9	1,567.2	357.6	248.8
Regulatory adjustment	0.0	0.0	0.0	0.0	0.0	0.0
Averaging adjustment	120.6	32.9	32.5	24.0	5.5	3.8
AVERAGE NET INVESTMENT BASE	8,012.2	2,186.8	2,158.4	1,591.2	363.0	252.6

*Totals may not balance due to rounding

MARKET SEGMENTS: Investments

(IN MILLIONS OF CAN \$)

As at December 31, 1994

<i>CLASSIFICATION OF SERVICES</i>						AVERAGE NET INVESTMENT BASE*
<i>OTHER</i>	<i>COMMON</i>	<i>INVEST IN SUBS. & AFFILIATES</i>	<i>PLANT UNDER CONSTRUCTION</i>		<i>TOTAL</i>	FORECAST
109.3	164.7	0.0	0.0		25,658.5	Telephone Plant
40.6	63.8	0.0	0.0		9,306.0	Accumulated depreciation
68.7	101.0	0.0	0.0		16,352.4	NET PLANT INVESTMENT
8.2	11.9	0.0	0.0		1,998.0	Deduct: deferred income taxes
60.5	89.0	0.0	0.0		14,354.4	Sub-total
0.0	0.0	0.0	301.0		301.0	Plant under construction
0.1	0.0	0.0	0.0		180.3	Material & supplies
0.0	0.0	460.1	0.0		460.1	Invest. in subs. & aff.
16.7	-17.2	0.0	0.0		-535.0	Working capital
0.0	0.0	0.0	0.0		72.2	Long-term receivables
1.8	-18.9	0.0	0.0		405.2	Other deferred charges - net
18.7	-36.1	460.1	301.0		883.8	Sub-total
79.2	53.0	460.1	301.0		15,238.2	NET INVESTMENT BASE, (prior to adjustments)
0.0	0.0	29.9	0.0		29.9	Regulatory adjustment
1.2	0.8	7.0	4.6		232.9	Averaging adjustment
80.4	53.8	497.0	305.5		15,500.9	AVERAGE NET INVESTMENT BASE

Source: CRTC (Cost Inquiry Phase III - Bell Canada Results)

B.C. TEL

MARKET SEGMENTS: Investments*
(Average Net Investment Base)
(1987 - 1994)

* B.C.Tel Phase III Costing Results filed with the CRTC

Major Canadian Telecommunications Service Provider
B.C.TEL

MARKET SEGMENTS: Investments

(IN MILLIONS OF CAN \$)

As at December 31, 1987

AVERAGE NET INVESTMENT BASE*	CLASSIFICATION OF SERVICES					
	ACCESS	MONOPOLY		NETWORK SERVICES	COMPETITIVE	
		LOCAL SERVICES	TOLL SERVICES		TERMINAL MULTILINE & DATA SERVICES	TERMINAL OTHER SERVICES
AUDITED						
Telephone Plant	1,566.3	928.7	576.0	318.0	315.0	110.5
Accumulated depreciation	430.7	281.7	222.4	124.2	186.4	62.1
NET PLANT INVESTMENT	1,135.7	647.0	353.7	193.8	128.7	48.4
Deduct: deferred income taxes	191.7	109.2	59.7	32.7	21.7	8.2
Sub-total	944.0	537.8	294.0	161.1	107.0	40.2
Plant under construction	0.0	0.0	0.0	0.0	0.0	0.0
Material & supplies	15.8	9.0	4.9	2.7	1.8	0.7
M & S Work in Progress	0.0	0.0	0.0	0.0	0.0	0.0
Invest. in subs. & aff.	0.0	0.0	0.0	0.0	0.0	0.0
Regulatory adjustment	0.0	0.0	0.0	0.0	4.3	0.0
Working capital	-29.8	-17.0	-9.3	-5.1	-3.4	-1.3
Long-term receivables	0.0	0.0	0.0	0.0	0.0	0.0
Other deferred charges - net	20.8	11.8	6.5	3.5	2.4	0.9
Sub-total	6.8	3.9	2.1	1.2	5.1	0.3
AVERAGE NET INVESTMENT BASE	950.7	541.6	296.1	162.2	112.0	40.5

*Totals may not balance due to rounding

MARKET SEGMENTS: Investments

(IN MILLIONS OF CAN \$)

<i>CLASSIFICATION OF SERVICES</i>						As at December 31, 1987
<i>OTHER</i>	<i>COMMON</i>	<i>INVEST IN SUBS. & AFFILIATES</i>	<i>PLANT UNDER CONSTRUCTION</i>		<i>TOTAL</i>	AVERAGE NET INVESTMENT BASE*
						AUDITED
15.5	55.2	0.0	0.0		3,885.2	Telephone Plant
2.6	18.2	0.0	0.0		1,328.2	Accumulated depreciation
12.9	36.9	0.0	0.0		2,557.0	NET PLANT INVESTMENT
2.2	6.2	0.0	0.0		431.6	Deduct: deferred income taxes
10.7	30.7	0.0	0.0		2,125.4	Sub-total
0.0	0.0	0.0	72.6		72.6	Plant under construction
0.2	0.5	0.0	0.0		35.5	Material & supplies
0.0	0.0	0.0	1.7		1.7	M & S Work in Progress
0.0	0.0	48.6	0.0		48.6	Invest. in subs. & aff.
0.0	0.0	84.0	0.0		88.3	Regulatory adjustment
-0.3	-1.0	0.0	0.0		-67.1	Working capital
0.0	0.0	0.0	0.0		0.0	Long-term receivables
0.2	0.7	0.0	0.0		46.8	Other deferred charges - net
0.1	0.2	132.7	74.4		226.6	Sub-total
10.8	30.9	132.7	74.4		2,352.0	AVERAGE NET INVESTMENT BASE

Source: CRTC (Cost Inquiry Phase III - BC Tel Results)

Major Canadian Telecommunications Service Provider
B.C. TEL.

MARKET SEGMENTS: Investments
(IN MILLIONS OF CAN \$)

As at December 31, 1988

AVERAGE NET INVESTMENT BASE*	CLASSIFICATION OF SERVICES					
	ACCESS	MONOPOLY		NETWORK SERVICES	COMPETITIVE	
		LOCAL SERVICES	TOLL SERVICES		TERMINAL MULTILINE & DATA SERVICES	TERMINAL OTHER SERVICES
AUDITED						
Telephone Plant	1,689.4	979.2	571.8	342.0	320.8	113.0
Accumulated depreciation	505.3	329.8	226.2	141.0	228.8	66.8
NET PLANT INVESTMENT	1,184.1	649.3	345.6	200.9	91.9	46.2
Deduct: deferred income taxes	176.4	96.7	51.5	29.9	13.7	6.9
Sub-total	1,007.7	552.6	294.1	171.0	78.2	39.3
Plant under construction	0.0	0.0	0.0	0.0	0.0	0.0
Material & supplies	17.9	9.8	5.2	3.0	1.4	0.7
M & S Work in Progress	0.0	0.0	0.0	0.0	0.0	0.0
Invest. in subs. & aff.	0.0	0.0	0.0	0.0	0.0	0.0
Regulatory Adjustment	0.0	0.0	0.0	0.0	4.0	0.0
Working capital	-49.9	-27.4	-14.6	-8.5	-3.9	-1.9
Long-term receivables	0.0	0.0	0.0	0.0	0.0	0.0
Other deferred charges - net	21.7	11.9	6.3	3.7	1.7	0.8
Sub-total	-10.4	-5.7	-3.0	-1.8	3.2	-0.4
AVERAGE NET INVESTMENT BASE	997.3	546.9	291.1	169.2	81.4	38.9

*Totals may not balance due to rounding

Major Canadian Telecommunications Service Provider
B.C. TEL

FILE: BCINVT88
 Date Issued: 1989 09 28

MARKET SEGMENTS: Investments

(IN MILLIONS OF CAN \$)

As at December 31, 1988

<i>CLASSIFICATION OF SERVICES</i>						AVERAGE NET INVESTMENT BASE* AUDITED
<i>OTHER</i>	<i>COMMON</i>	<i>INVEST IN SUBS. & AFFILIATES</i>	<i>PLANT UNDER CONSTRUCTION</i>		<i>TOTAL</i>	
19.6	40.6	0.0	0.0		4,076.3	Telephone Plant
3.3	6.9	0.0	0.0		1,508.1	Accumulated depreciation
16.3	33.7	0.0	0.0		2,568.2	NET PLANT INVESTMENT
2.4	5.0	0.0	0.0		382.5	Deduct: deferred income taxes
13.9	28.7	0.0	0.0		2,185.7	Sub-total
0.0	0.0	0.0	83.8		83.8	Plant under construction
0.2	0.5	0.0	0.0		38.8	Material & supplies
0.0	0.0	0.0	1.7		1.7	M & S Work in Progress
0.0	0.0	41.2	0.0		41.2	Invest. in subs. & aff.
0.0	0.0	109.0	0.0		113.0	Regulatory Adjustment
-0.7	-1.4	0.0	0.0		-108.3	Working capital
0.0	0.0	0.0	0.0		0.0	Long-term receivables
0.3	0.6	0.0	0.0		47.0	Other deferred charges - net
-0.1	-0.3	150.2	85.5		217.1	Sub-total
13.7	28.4	150.2	85.5		2,402.7	AVERAGE NET INVESTMENT BASE

Source: CRTC (Cost Inquiry Phase III - BC Tel Results)

MARKET SEGMENTS: Investments

(IN MILLIONS OF CAN \$)

As at December 31, 1989

AVERAGE NET INVESTMENT BASE*	CLASSIFICATION OF SERVICES					
	ACCESS	MONOPOLY		NETWORK SERVICES	COMPETITIVE	
		LOCAL SERVICES	TOLL SERVICES		TERMINAL MULTILINE & DATA SERVICES	TERMINAL OTHER SERVICES
AUDITED						
Telephone Plant	1,817.4	998.3	609.7	390.3	263.7	112.4
Accumulated depreciation	569.2	347.6	242.1	162.9	200.7	67.9
NET PLANT INVESTMENT	1,248.2	650.7	367.6	227.5	63.1	44.5
Deduct: deferred income taxes	162.8	84.9	47.9	29.7	8.2	5.8
Sub-total	1,085.5	565.8	319.7	197.8	54.8	38.7
Plant under construction	0.0	0.0	0.0	0.0	0.0	0.0
Material & supplies	21.8	11.4	6.4	4.0	1.1	0.8
M&S Work in Progress	0.0	0.0	0.0	0.0	0.0	0.0
Invest. in subs. & aff.	0.0	0.0	0.0	0.0	0.0	0.0
Regulatory Adjustment	0.0	0.0	0.0	0.0	2.9	0.0
Working capital	-73.0	-38.0	-21.5	-13.3	-3.7	-2.6
Long-term receivables	0.0	0.0	0.0	0.0	0.0	0.0
Other deferred charges - net	29.5	15.4	8.7	5.4	1.5	1.1
Sub-total	-21.6	-11.3	-6.4	-3.9	1.8	-0.8
AVERAGE NET INVESTMENT BASE	1,063.8	554.6	313.3	193.8	56.7	37.9

*Totals may not balance due to rounding

MARKET SEGMENTS: Investments

(IN MILLIONS OF CAN \$)

<i>CLASSIFICATION OF SERVICES</i>						As at December 31, 1989
<i>OTHER</i>	<i>COMMON</i>	<i>INVEST IN SUBS. & AFFILIATES</i>	<i>PLANT UNDER CONSTRUCTION</i>		<i>TOTAL</i>	AVERAGE NET INVESTMENT BASE*
						AUDITED
11.6	43.0	0.0	0.0		4,246.6	Telephone Plant
2.1	8.2	0.0	0.0		1,600.7	Accumulated depreciation
9.5	34.8	0.0	0.0		2,645.9	NET PLANT INVESTMENT
1.2	4.5	0.0	0.0		345.1	Deduct: deferred income taxes
8.2	30.3	0.0	0.0		2,300.8	Sub-total
0.0	0.0	0.0	107.2		107.2	Plant under construction
0.2	0.6	0.0	0.0		46.2	Material & supplies
0.0	0.0	0.0	3.2		3.2	M&S Work in Progress
0.0	0.0	42.2	0.0		42.2	Invest. in subs. & aff.
0.0	0.0	120.3	0.0		123.3	Regulatory Adjustment
-0.6	-2.0	0.0	0.0		-154.7	Working capital
0.0	0.0	0.0	0.0		0.0	Long-term receivables
0.2	0.8	0.0	0.0		62.6	Other deferred charges - net
-0.2	-0.6	162.6	110.4		230.0	Sub-total
8.1	29.7	162.6	110.4		2,530.8	AVERAGE NET INVESTMENT BASE

Source: CRTC (Cost Inquiry Phase III - BC Tel Results)

MARKET SEGMENTS: Investments

(IN MILLIONS OF CAN \$)

As at December 31, 1990

AVERAGE NET INVESTMENT BASE*	CLASSIFICATION OF SERVICES					
	ACCESS	MONOPOLY		NETWORK SERVICES	COMPETITIVE	
		LOCAL SERVICES	TOLL SERVICES		TERMINAL MULTILINE & DATA SERVICES	TERMINAL OTHER SERVICES
AUDITED						
Telephone Plant	1,921.3	1,045.9	710.3	418.8	233.9	111.6
Accumulated depreciation	-632.2	369.5	281.2	178.5	165.6	68.7
NET PLANT INVESTMENT	1,285.1	676.3	429.1	240.3	68.3	42.9
Deduct: deferred income taxes	151.9	79.9	50.7	28.4	8.1	5.1
Sub-total	1,133.2	596.4	378.4	211.9	60.2	37.8
Plant under construction	0.0	0.0	0.0	0.0	0.0	0.0
Material & supplies	21.0	11.0	7.0	3.9	1.1	0.7
M & S Work In Progress	0.0	0.0	0.0	0.0	0.0	0.0
Invest. in subs. & aff.	0.0	0.0	0.0	0.0	0.0	0.0
Regulatory adjustment	0.0	0.0	0.0	0.0	2.3	0.0
Working capital	-68.1	-35.8	-22.7	-12.7	-3.6	-2.3
Long-term receivables	0.0	0.0	0.0	0.0	0.0	0.0
Other deferred charges - net	31.6	16.6	10.5	5.9	1.7	1.1
Sub-total	-15.5	-8.2	-5.2	-2.9	1.4	-0.5
AVERAGE NET INVESTMENT BASE	1,117.7	588.2	373.2	209.0	61.6	37.3

*Totals may not balance due to rounding

MARKET SEGMENTS: Investments
 (IN MILLIONS OF CAN \$)

As at December 31, 1990

CLASSIFICATION OF SERVICES					TOTAL	AVERAGE NET INVESTMENT BASE* AUDITED
OTHER	COMMON	INVEST IN SUBS. & AFFILIATES	PLANT UNDER CONSTRUCTION			
12.2	28.3	0.0	0.0		4,482.2	Telephone Plant
2.8	6.5	0.0	0.0		1,709.1	Accumulated depreciation
9.3	21.8	0.0	0.0		2,773.1	NET PLANT INVESTMENT
1.1	2.6	0.0	0.0		327.8	Deduct: deferred income taxes
8.2	19.2	0.0	0.0		2,445.3	Sub-total
0.0	0.0	0.0	114.2		114.2	Plant under construction
0.2	0.4	0.0	0.0		45.3	Material & supplies
0.0	0.0	0.0	5.2		5.2	M & S Work in Progress
0.0	0.0	55.6	0.0		55.6	Invest. in subs. & aff.
0.0	0.0	16.3	0.0		18.6	Regulatory adjustment
-0.5	-1.2	0.0	0.0		-146.9	Working capital
0.0	0.0	0.0	0.0		0.0	Long-term receivables
0.2	0.5	0.0	0.0		68.1	Other deferred charges - net
-0.1	-0.3	71.9	119.5		160.2	Sub-total
8.1	18.9	71.9	119.5		2,605.5	AVERAGE NET INVESTMENT BASE

Source: CRTC (Cost Inquiry Phase III - BC Tel Results)

Major Canadian Telecommunications Service Provider
B.C.TEL

MARKET SEGMENTS: Investments

(IN MILLIONS OF CAN \$)

As at December 31, 1991

AVERAGE NET INVESTMENT BASE*	CLASSIFICATION OF SERVICES					
	ACCESS	MONOPOLY		COMPETITIVE		
		LOCAL SERVICES	TOLL SERVICES	NETWORK SERVICES	TERMINAL MULTILINE & DATA SERVICES	TERMINAL OTHER SERVICES
AUDITED						
Telephone Plant	2,008.9	1,158.2	738.2	430.8	213.3	104.2
Accumulated depreciation	699.3	421.6	295.0	194.4	147.8	64.2
NET PLANT INVESTMENT	1,309.6	736.6	443.3	236.4	65.5	40.0
Deduct: deferred income taxes	146.4	82.3	49.5	26.4	7.3	4.5
Sub-total	1,163.2	654.3	393.7	210.0	58.2	35.5
Plant under construction	0.0	0.0	0.0	0.0	0.0	0.0
Material & supplies	20.3	11.4	6.9	3.7	1.0	0.6
M & S Work in Progress	0.0	0.0	0.0	0.0	0.0	0.0
Invest. in subs. & aff.	0.0	0.0	0.0	0.0	0.0	0.0
Regulatory adjustment	0.0	0.0	0.0	0.0	2.0	0.0
Working capital	-94.9	-53.4	-32.1	-17.1	-4.7	-2.9
Long-term receivables	0.0	0.0	0.0	0.0	0.0	0.0
Other deferred charges - net	30.4	17.1	10.3	5.5	1.5	0.9
Sub-total	-44.1	-24.8	-14.9	-8.0	-0.2	-1.3
AVERAGE NET INVESTMENT BASE	1,119.1	629.5	378.8	202.1	58.0	34.2

*Totals may not balance due to rounding

MARKET SEGMENTS: Investments

(IN MILLIONS OF CAN \$)

<i>CLASSIFICATION OF SERVICES</i>					As at December 31, 1991	
<i>OTHER</i>	<i>COMMON</i>	<i>INVEST IN SUBS. & AFFILIATES</i>	<i>PLANT UNDER CONSTRUCTION</i>	<i>TOTAL</i>	AVERAGE NET INVESTMENT BASE*	
					AUDITED	
15.7	27.3	0.0	0.0	4,696.8	Telephone Plant	
4.0	6.7	0.0	0.0	1,833.0	Accumulated depreciation	
11.7	20.6	0.0	0.0	2,863.7	NET PLANT INVESTMENT	
1.3	2.3	0.0	0.0	320.0	Deduct: deferred income taxes	
10.4	18.3	0.0	0.0	2,543.7	Sub-total	
0.0	0.0	0.0	118.8	118.8	Plant under construction	
0.2	0.3	0.0	0.0	44.5	Material & supplies	
0.0	0.0	0.0	6.5	6.5	M & S Work in Progress	
0.0	0.0	88.8	0.0	88.8	Invest. In subs. & aff.	
0.0	0.0	13.2	0.0	15.2	Regulatory adjustment	
-0.8	-1.5	0.0	0.0	-207.5	Working capital	
0.0	0.0	0.0	0.0	0.0	Long-term receivables	
0.3	0.5	0.0	0.0	66.6	Other deferred charges - net	
-0.4	-0.7	102.0	125.3	132.9	Sub-total	
10.0	17.6	102.0	125.3	2,676.6	AVERAGE NET INVESTMENT BASE	

Source: CRTC (Cost Inquiry Phase III - BC Tel Results)

MARKET SEGEMENTS: Investments
(IN MILLIONS OF CAN \$)

As at December 31, 1992

AVERAGE NET INVESTMENT BASE* AUDITED	CLASSIFICATION OF SERVICES					
	ACCESS	MONOPOLY	COMPETITIVE			
		LOCAL SERVICES	COMPETITIVE TOLL SERVICES (AS OF '92)	NETWORK SERVICES	TERMINAL MULTILINE & DATA SERVICES	TERMINAL OTHER SERVICES
Telephone Plant	2,102.6	1,268.6	733.6	468.8	160.4	100.1
Accumulated depreciation & net salvage	756.2	483.2	295.2	220.2	98.4	62.4
NET PLANT INVESTMENT	1,346.5	785.4	438.3	248.6	62.0	37.7
Deduct: deferred income taxes	140.0	81.7	45.6	25.8	6.4	3.9
Sub-total	1,206.5	703.8	392.7	222.7	55.6	33.8
Plant under construction	0.0	0.0	0.0	0.0	0.0	0.0
Material & supplies	20.6	12.0	6.7	3.8	0.9	0.6
M&S: Work in Progress	0.0	0.0	0.0	0.0	0.0	0.0
Invest. in subs. & aff.	0.0	0.0	0.0	0.0	0.0	0.0
Regulatory adjustment	0.0	0.0	0.0	0.0	1.4	0.0
Working capital	-104.6	-61.0	-34.1	-19.3	-4.8	-2.9
Long-term receivables	0.0	0.0	0.0	0.0	0.0	0.0
Other deferred charges - net	37.3	21.8	12.2	6.9	1.7	1.0
Sub-total	-46.7	-27.2	-15.2	-8.6	-0.7	-1.3
AVERAGE NET INVESTMENT BASE	1,159.8	676.5	377.5	214.1	54.9	32.5

*Totals may not balance due to rounding

Major Canadian Telecommunications Service Provider
B.C. TEL

FILE: BCInv192
 Date Issued: 1993 09 28

MARKET SEGEMENTS: Investments
 (IN MILLIONS OF CAN \$)

As at December 31, 1992

CLASSIFICATION OF SERVICES						AVERAGE NET INVESTMENT BASE*	AUDITED
OTHER	COMMON	INVEST IN SUBS. & AFFILIATES	PLANT UNDER CONSTRUCTION	TOTAL			
21.7	34.4	0.0	0.0	4,890.2		Telephone Plant	
5.2	8.9	0.0	0.0	1,926.6		Accumulated depreciation & net salvage	
16.5	25.5	0.0	0.0	2,960.7		NET PLANT INVESTMENT	
1.7	2.7	0.0	0.0	307.9		Deduct: deferred income taxes	
14.8	22.9	0.0	0.0	2,652.8		Sub-total	
0.0	0.0	0.0	116.2	116.2		Plant under construction	
0.3	0.4	0.0	0.0	45.3		Material & supplies	
0.0	0.0	0.0	6.1	6.1		M&S: Work in Progress	
0.0	0.0	123.4	0.0	123.4		Invest. in subs. & aff.	
0.0	0.0	10.0	0.0	11.4		Regulatory adjustment	
-1.3	-2.0	0.0	0.0	-230.1		Working capital	
0.0	0.0	0.0	0.0	0.0		Long-term receivables	
0.5	0.7	0.0	0.0	82.1		Other deferred charges - net	
-0.6	-0.9	133.4	122.3	154.5		Sub-total	
14.3	22.0	133.4	122.3	2,807.3		AVERAGE NET INVESTMENT BASE	

Source: CRTC (Cost Inquiry Phase III - BC Tel Results)

Major Canadian Telecommunications Service Provider
B.C. TEL

MARKET SEGMENTS: Investments

(IN MILLIONS OF CAN \$)

As at December 31, 1993

AVERAGE NET INVESTMENT BASE* FORECAST	CLASSIFICATION OF SERVICES					
	ACCESS	MONOPOLY	COMPETITIVE			
		LOCAL SERVICES	COMPETITIVE TOLL SERVICES (AS OF '92)	NETWORK SERVICES	TERMINAL MULTILINE & DATA SERVICES	TERMINAL OTHER SERVICES
Telephone Plant	2,243.3	1,333.2	793.9	557.0	103.0	96.6
Accumulated depreciation & Net Salvage	834.1	548.6	320.1	272.6	57.0	57.9
NET PLANT INVESTMENT	1,409.1	784.6	473.7	284.4	46.0	38.7
Deduct: deferred income taxes	136.4	75.9	45.9	27.5	4.5	3.7
Sub-total	1,272.7	708.7	427.9	256.9	41.6	34.9
Plant under construction	0.0	0.0	0.0	0.0	0.0	0.0
Material & supplies	18.2	10.2	6.1	3.7	0.6	0.5
M&S: Work in Progress	0.0	0.0	0.0	0.0	0.0	0.0
Invest. in subs. & aff.	0.0	0.0	0.0	0.0	0.0	0.0
Regulatory adjustment	0.0	0.0	0.0	0.0	0.6	0.0
Working capital	-149.7	-36.0	14.5	-19.7	-2.0	0.9
Long-term receivables	0.0	0.0	0.0	0.0	0.0	0.0
Other deferred charges - net	50.9	28.3	17.1	10.3	1.7	1.4
Sub-total	-80.6	2.5	37.8	-5.7	0.8	2.8
AVERAGE NET INVESTMENT BASE	1,192.2	711.2	465.7	251.1	42.4	37.7

*Totals may not balance due to rounding

MARKET SEGMENTS: Investments
 (IN MILLIONS OF CAN \$)

<i>CLASSIFICATION OF SERVICES</i>					As at December 31, 1993	
<i>OTHER</i>	<i>COMMON</i>	<i>INVEST IN SUBS. & AFFILIATES</i>	<i>PLANT UNDER CONSTRUCTION</i>	<i>TOTAL</i>	AVERAGE NET INVESTMENT BASE*	
					FORECAST	
23.5	39.2	0.0	0.0	5,189.6	Telephone Plant	
6.4	12.4	0.0	0.0	2,109.2	Accumulated depreciation	
17.0	26.8	0.0	0.0	3,060.4	NET PLANT INVESTMENT	
1.6	2.6	0.0	0.0	296.1	Deduct: deferred income taxes	
15.4	24.2	0.0	0.0	2,782.2	Sub-total	
0.0	0.0	0.0	109.1	109.1	Plant under construction	
0.2	0.3	0.0	0.0	39.9	Material & supplies	
0.0	0.0	0.0	5.4	5.4	M&S: Work In Progress	
0.0	0.0	96.9	0.0	96.9	Invest. in subs. & aff.	
0.0	0.0	20.9	0.0	21.4	Regulatory adjustment	
20.7	-3.7	6.3	0.0	-168.7	Working capital	
0.0	0.0	0.0	0.0	0.0	Long-term receivables	
0.6	1.0	0.0	0.0	111.3	Other deferred charges - net	
21.5	-2.4	124.1	114.5	215.2	Sub-total	
36.9	21.8	124.1	114.5	2,997.5	AVERAGE NET INVESTMENT BASE	

Source: CRTC (Cost Inquiry Phase III - BC Tel Results)

Major Canadian Telecommunications Service Provider
B.C. TEL

MARKET SEGMENTS: Investments

(IN MILLIONS OF CAN \$)

As at December 31, 1994

AVERAGE NET INVESTMENT BASE* FORECAST	CLASSIFICATION OF SERVICES					
	ACCESS	MONOPOLY	COMPETITIVE			
		LOCAL SERVICES	COMPETITIVE TOLL SERVICES (AS OF '92)	NETWORK SERVICES	TERMINAL MULTILINE & DATA SERVICES	TERMINAL OTHER SERVICES
Telephone Plant	2,380.2	1,402.1	858.6	596.1	103.3	96.9
Accumulated depreciation & Net Salvage	970.2	635.0	369.2	306.7	61.9	53.8
NET PLANT INVESTMENT	1,410.0	767.1	489.3	289.4	41.5	41.2
Deduct: deferred income taxes	137.1	74.6	47.6	28.1	4.0	4.0
Sub-total	1,272.8	692.5	441.7	261.3	37.4	37.2
Plant under construction	0.0	0.0	0.0	0.0	0.0	0.0
Material & supplies	20.1	10.9	7.0	4.1	0.1	0.6
M&S: Work in Progress	0.0	0.0	0.0	0.0	0.0	0.0
Invest. in subs. & aff.	0.0	0.0	0.0	0.0	0.0	0.0
Regulatory adjustment	0.0	0.0	0.0	0.0	0.1	0.0
Working capital	-81.9	-19.7	7.9	-10.8	-1.1	0.5
Long-term receivables	0.0	0.0	0.0	0.0	0.0	0.0
Other deferred charges - net	29.3	16.0	10.2	6.0	0.9	0.9
Sub-total	-32.5	7.2	25.1	-0.6	0.4	1.9
AVERAGE NET INVESTMENT BASE	1,240.4	699.7	466.8	260.6	37.9	39.1

*Totals may not balance due to rounding

MARKET SEGMENTS: Investments

(IN MILLIONS OF CAN \$)

<i>CLASSIFICATION OF SERVICES</i>						As at December 31, 1994
<i>OTHER</i>	<i>COMMON</i>	<i>INVEST IN SUBS. & AFFILIATES</i>	<i>PLANT UNDER CONSTRUCTION</i>		<i>TOTAL</i>	AVERAGE NET INVESTMENT BASE*
						FORECAST
24.3	40.6	0.0	0.0		5,500.2	Telephone Plant
7.4	14.9	0.0	0.0		2,419.1	Accumulated depreciation
16.9	25.7	0.0	0.0		3,061.1	NET PLANT INVESTMENT
1.6	2.5	0.0	0.0		299.7	Deduct: deferred income taxes
15.3	23.2	0.0	0.0		2,781.4	Sub-total
0.0	0.0	0.0	85.0		85.0	Plant under construction
0.2	0.4	0.0	0.0		44.0	Material & supplies
0.0	0.0	0.0	5.3		5.3	M&S: Work in Progress
0.0	0.0	58.2	0.0		58.2	Invest. in subs. & aff.
0.0	0.0	34.8	0.0		34.9	Regulatory adjustment
11.3	-2.1	3.4	0.0		-92.3	Working capital
0.0	0.0	0.0	0.0		0.0	Long-term receivables
0.4	0.5	0.0	0.0		64.1	Other deferred charges - net
11.9	-1.1	96.5	90.3		199.1	Sub-total
27.2	22.0	96.5	90.3		2,980.5	AVERAGE NET INVESTMENT BASE

Source: CRTC (Cost Inquiry Phase III - BC Tel Results)

BELL CANADA

MARKET SEGMENTS: Revenues & Expenses
Statement of Revenue Surplus (Shortfall)
(Disaggregated Income Statement)
(1987 - 1994)

MARKET SEGMENTS: Revenue & Expenses
Statement of Revenue Surplus (Shortfall)
(IN MILLIONS OF CAN \$)

For the year 1987

Disaggregated Income Statement* AUDITED	CLASSIFICATION OF SERVICES					
	ACCESS	MONOPOLY		COMPETITIVE		
		LOCAL SERVICES	TOLL SERVICES	NETWORK SERVICES	TERMINAL MULTILINE & DATA SERVICES	TERMINAL OTHER SERVICES
1. TOTAL OPERATING REVENUES	268.9	1,607.3	2,684.5	500.1	645.6	226.5
Depreciation	492.4	99.4	137.8	102.2	128.0	64.6
Maintenance	661.4	82.9	86.8	52.1	132.1	27.6
Operator Services	3.0	60.3	88.1	0.6	2.7	
Customer Provisioning	189.9	76.0	93.4	50.5	245.8	48.4
Facilities Provisioning	279.6	60.4	100.2	73.8	36.0	6.1
General Administration	90.3	20.5	38.1	14.1	18.2	4.2
Pensions & Benefits	89.3	21.6	25.8	12.6	19.3	4.7
Operating Taxes	229.6	51.6	60.1	40.2	13.1	3.5
2. TOTAL OPERATING EXPENSES	2,035.5	472.8	630.4	346.0	595.3	159.1
3. NET OPERATING REVENUE (LOSS)	-1,766.6	1,134.5	2,054.1	154.1	50.3	67.3
Dividend Income						
Interest Earned	13.6	3.2	3.7	2.3	1.6	0.4
Allowance for Funds Used During Construction						
Misc. Income - Net	19.7	4.7	5.4	3.4	2.3	0.6
4. OTHER INCOME	33.4	7.9	9.1	5.7	3.9	1.0
Other Interest Expenses	6.1	1.5	1.7	1.1	0.7	0.2
Amort. of LTD Expenses	3.0	0.7	0.8	0.5	0.4	0.1
Amort. of Unrealized Loss on FX-LTD	11.0	2.6	3.0	1.9	1.3	0.3
5. OTHER EXPENSES	20.1	4.8	5.5	3.5	2.4	0.6
6. NET INCOME (LOSS) BEFORE FIN. EXPENSES, TAXES & REG. ADJ.	-1,753.3	1,137.7	2,057.7	156.4	51.9	67.7
Interest on Long-Term Debt	212.8	50.6	57.7	36.6	25.0	6.6
Net Income	369.2	87.7	100.2	63.5	43.3	11.4
7. FINANCIAL EXPENSES	582.0	138.3	157.9	100.1	68.3	18.0
8. INCOME TAXES	310.9	73.9	84.3	53.5	36.5	9.6
9. REGULATORY ADJUSTMENT	1.6	0.4	0.5	0.3	0.3	0.1
10. SUB TOTAL	-2,644.6	925.9	1,816.0	3.1	-52.6	40.1
OTS PROVIDED	90.1	17.2	16.3	63.9	76.8	1.0
OTS CONSUMED	135.3	29.5	35.5	17.6	25.4	6.0
11. OFFICIAL TELEPHONE SERVICE (OTS) ADJUSTMENT	-45.3	-12.2	-19.2	46.3	51.3	-5.0
12. REVENUE SURPLUS (SHORTFALL)	-2,689.9	913.7	1,796.8	49.4	-1.2	35.1

* Totals may not balance due to rounding

MARKET SEGMENTS: Revenue & Expenses
Statement of Revenue Surplus (Shortfall)
 (IN MILLIONS OF CAN \$)

For the year 1987

CLASSIFICATION OF SERVICES					Disaggregated Income Statement*	
OTHER	COMMON	INVEST IN SUBS. & AFFILIATES	PLANT UNDER CONSTRUCTION	TOTAL	AUDITED	
218.4				6,151.3	1. TOTAL OPERATING REVENUES	
8.0	10.3			1,042.8	Depreciation	
3.6	2.0			1,048.5	Maintenance	
0.3				155.0	Operator Services	
11.5	15.8			731.3	Customer Provisioning	
10.0	60.9			627.0	Facilities Provisioning	
1.6	129.3			316.4	General Administration	
1.6	33.1			208.0	Pensions & Benefits	
6.7	9.1			413.9	Operating Taxes	
43.4	260.3			4,542.8	2. TOTAL OPERATING EXPENSES	
175.0	-260.3			1,608.5	3. NET OPERATING REVENUE (LOSS)	
9.2	0.2	44.3		44.3	Dividend Income	
				34.4	Interest Earned	
0.6	0.3		29.8	29.8	Allowance for Funds Used During Construction	
				37.0	Misc. Income - Net	
9.8	0.5	44.3	29.8	145.4	4. OTHER INCOME	
0.2	0.1			11.5	Other Interest Expenses	
0.1				5.7	Amort. of LTD Expenses	
0.4	0.1			20.6	Amort. of Unrealized Loss on FX-LTD	
0.7	0.3			37.8	5. OTHER EXPENSES	
184.2	-260.2	44.3	29.8	1,716.1	6. NET INCOME (LOSS) BEFORE FIN. EXPENSES, TAXES & REG. ADJ.	
6.9	2.9	3.0	15.8	417.9	Interest on Long-Term Debt	
12.0	5.0	17.4	27.5	737.3	Net Income	
18.9	7.9	20.4	43.3	1,155.2	7. FINANCIAL EXPENSES	
10.1	4.2			583.0	8. INCOME TAXES	
7.3		11.5		22.1	9. REGULATORY ADJUSTMENT	
162.5	-272.3	35.4	-13.6	0.0	10. SUB TOTAL	
2.3	13.6			265.2	OTS PROVIDED	
				265.2	OTS CONSUMED	
-2.3	-13.6			0.0	11. OFFICIAL TELEPHONE SERVICE (OTS) ADJUSTMENT	
160.2	-285.9	35.4	-13.6	0.0	12. REVENUE SURPLUS (SHORTFALL)	

Source: CRTC (Cost Inquiry Phase III - Bell Canada Results)

MARKET SEGMENTS: Revenue & Expenses
Statement of Revenue Surplus (Shortfall)
(IN MILLIONS OF CAN \$)

For the year 1988

Disaggregated Income Statement*	ACCESS	MONOPOLY		COMPETITIVE		
		LOCAL SERVICES	TOLL SERVICES	NETWORK SERVICES	TERMINAL MULTILINE & DATA SERVICES	TERMINAL OTHER SERVICES
AUDITED						
1. TOTAL OPERATING REVENUES	274.4	1,760.8	2,756.8	522.7	572.2	230.1
Depreciation	457.7	195.0	171.3	132.7	86.1	44.4
Maintenance	588.1	196.8	100.1	56.6	129.5	46.4
Operator Services	2.6	75.1	111.2	0.8	3.0	
Customer Provisioning	201.0	78.2	79.7	54.2	212.5	45.2
Facilities Provisioning	255.5	86.2	99.7	90.1	29.2	8.6
General Administration	121.4	45.5	60.3	20.4	21.1	7.0
Pensions & Benefits	56.4	21.9	19.5	9.4	9.7	3.0
Operating Taxes	207.6	86.9	63.6	43.2	10.0	3.5
2. TOTAL OPERATING EXPENSES	1,890.3	785.6	705.4	407.4	501.0	158.2
3. NET OPERATING REVENUE (LOSS)	-1,615.9	975.2	2,051.4	115.3	71.2	71.9
Dividend Income						
Interest Earned	3.5	1.3	1.0	0.7	0.4	0.1
Allowance for Funds Used During Construction						
Misc. Income - Net	22.7	8.2	6.6	4.4	2.5	0.7
4. OTHER INCOME	26.2	9.5	7.6	5.0	2.9	0.8
Other Interest Expenses	4.8	1.7	1.4	0.9	0.5	0.1
Amort. of LTD Expenses	2.0	0.7	0.6	0.4	0.2	0.1
Amort. of Unrealized Loss on FX-LTD	-1.2	-0.4	-0.3	-0.2	-0.1	0.0
5. OTHER EXPENSES	5.6	2.0	1.6	1.1	0.6	0.2
6. NET INCOME (LOSS) BEFORE FIN. EXPENSES, TAXES & REG. ADJ.	-1,595.2	982.7	2,057.4	119.3	73.4	72.6
Interest on Long-Term Debt	208.2	75.5	60.4	40.1	22.9	6.4
Net Income	376.4	136.6	109.3	72.4	41.4	11.6
7. FINANCIAL EXPENSES	584.6	212.1	169.7	112.5	64.2	18.1
8. INCOME TAXES	262.6	95.3	76.2	50.5	28.9	8.1
9. REGULATORY ADJUSTMENT						
10. SUB TOTAL	-2,442.5	675.3	1,811.5	-43.7	-19.7	46.3
OTS PROVIDED	111.8	26.9	14.3	89.5	81.8	0.8
OTS CONSUMED	155.9	52.5	47.0	23.1	22.2	6.9
11. OFFICIAL TELEPHONE SERVICE (OTS) ADJUSTMENT	-44.1	-25.6	-32.7	66.4	59.5	-6.1
12. REVENUE SURPLUS (SHORTFALL)	-2,486.5	649.7	1,778.8	22.7	39.9	40.2

* Totals may not balance due to rounding

** Includes interest on customer rebate resulting from Telecom Decision CRTC 86-17

MARKET SEGMENTS: Revenue & Expenses
Statement of Revenue Surplus (Shortfall)
 (IN MILLIONS OF CAN \$)

CLASSIFICATION OF SERVICES					For the year 1988	
OTHER	COMMON	INVEST IN SUBS. & AFFILIATES	PLANT UNDER CONSTRUCTION	TOTAL	Disaggregated Income Statement*	
					AUDITED	
255.0				6,372.1	1. TOTAL OPERATING REVENUES	
7.4	9.1			1,103.8	Depreciation	
4.4	2.0			1,124.0	Maintenance	
				192.8	Operator Services	
15.6	17.0			703.4	Customer Provisioning	
10.5	57.1			636.9	Facilities Provisioning	
1.5	126.2			403.4	General Administration	
0.8	32.4			152.9	Pensions & Benefits	
6.5	8.6			430.0	Operating Taxes	
46.8	252.5			4,747.1	2. TOTAL OPERATING EXPENSES	
208.2	-252.5			1,625.0	3. NET OPERATING REVENUE (LOSS)	
		48.8		48.8	Dividend Income	
-9.5 **				-2.6	Interest Earned	
			39.1	39.1	Allowance for Funds Used During Construction	
-0.3	0.3			45.1	Misc. Income - Net	
-9.8	0.3	48.8	39.1	130.4	4. OTHER INCOME	
				9.5	Other Interest Expenses	
-0.1	0.1			3.9	Amort. of LTD Expenses	
0.0	0.0			-2.4	Amort. of Unrealized Loss on FX-LTD	
0.0	0.0				5. OTHER EXPENSES	
-0.1	0.1			11.0	6. NET INCOME (LOSS) BEFORE FIN. EXPENSES, TAXES & REG. ADJ.	
198.4	-252.2	48.8	39.1	1,744.3	Interest on Long-Term Debt	
-2.5	2.5	1.4	20.2	435.1	Net Income	
-4.5	4.5	12.1	36.5	796.3	7. FINANCIAL EXPENSES	
-7.0	7.0	13.6	56.7	1,231.5	8. INCOME TAXES	
-3.1	3.1			521.7	9. REGULATORY ADJUSTMENT	
		8.8		8.8	10. SUB TOTAL	
208.6	-262.3	44.1	-17.7	0.0	OTS PROVIDED	
0.0				325.0	OTS CONSUMED	
1.9	15.5			325.0	11. OFFICIAL TELEPHONE SERVICE (OTS) ADJUSTMENT	
-1.9	-15.5			0.0	12. REVENUE SURPLUS (SHORTFALL)	
206.7	-277.9	44.1	-17.7	0.0		

Source: CRTC (Cost Inquiry Phase III - Bell Canada Results)

MARKET SEGMENTS: Revenue & Expenses
Statement of Revenue Surplus (Shortfall)
(IN MILLIONS OF CAN \$)

For the year 1989

Disaggregated Income Statement* AUDITED	CLASSIFICATION OF SERVICES					
	ACCESS	MONOPOLY		NETWORK SERVICES	COMPETITIVE	
		LOCAL SERVICES	TOLL SERVICES		TERMINAL MULTILINE & DATA SERVICES	TERMINAL OTHER SERVICES
1. TOTAL OPERATING REVENUES	300.6	1,938.9	2,993.5	587.3	634.2	246.1
Depreciation	508.9	250.8	205.2	154.4	88.5	43.8
Maintenance	627.7	193.1	117.6	67.0	126.8	47.9
Operator Services	2.8	72.0	94.5	0.5	2.4	
Customer Provisioning	221.5	98.5	90.9	70.4	244.3	52.4
Facilities Provisioning	295.2	93.1	110.5	108.3	37.5	11.3
General Administration	126.4	43.5	63.5	23.6	22.4	7.6
Pensions & Benefits	72.7	25.8	23.1	13.1	14.6	4.3
Operating Taxes	216.6	86.5	72.3	46.2	11.8	4.0
2. TOTAL OPERATING EXPENSES	2,071.9	863.3	777.7	483.4	548.3	171.3
3. NET OPERATING REVENUE (LOSS)	-1,771.3	1,075.6	2,215.8	103.8	85.9	74.8
Dividend Income						
Interest Earned	4.4	1.5	1.5	0.9	0.4	0.1
Allowance for Funds Used During Construction						
Misc. Income - Net	3.1	1.1	1.0	0.6	0.3	0.1
4. OTHER INCOME	7.5	2.6	2.5	1.5	0.7	0.2
Other Interest Expenses	5.6	1.9	1.8	1.1	0.5	0.2
Amort. of LTD Expenses	1.5	0.5	0.5	0.3	0.1	
Amort. of Unrealized Loss on FX-LTD	-0.9	-0.3	-0.3	-0.2	-0.1	
5. OTHER EXPENSES	6.2	2.1	2.0	1.2	0.6	0.2
6. NET INCOME (LOSS) BEFORE FIN. EXPENSES, TAXES & REG. ADJ.	-1,770.0	1,076.0	2,216.2	104.1	86.0	74.8
Interest on Long-Term Debt	210.7	73.2	69.8	41.0	20.4	6.3
Net Income	407.7	141.7	135.1	79.4	39.4	12.3
7. FINANCIAL EXPENSES	618.4	215.0	205.0	120.4	59.8	18.6
8. INCOME TAXES	256.6	89.5	85.5	50.1	24.0	7.8
9. REGULATORY ADJUSTMENT						
10. SUB TOTAL	-2,645.0	771.6	1,925.7	-66.4	2.3	48.5
OTS PROVIDED	125.3	28.1	16.0	110.7	84.9	1.1
OTS CONSUMED	174.4	54.5	49.9	28.1	29.2	8.5
11. OFFICIAL TELEPHONE SERVICE (OTS) ADJUSTMENT	-49.1	-26.4	-33.9	82.6	55.6	-7.4
12. REVENUE SURPLUS (SHORTFALL)	-2,694.1	745.2	1,891.7	16.2	57.9	41.1

* Totals may not balance due to rounding

MARKET SEGMENTS: Revenue & Expenses
Statement of Revenue Surplus (Shortfall)
 (IN MILLIONS OF CAN \$)

<i>CLASSIFICATION OF SERVICES</i>					For the year 1989	
<i>OTHER</i>	<i>COMMON</i>	<i>INVEST IN SUBS. & AFFILIATES</i>	<i>PLANT UNDER CONSTRUCTION</i>	<i>TOTAL</i>	Disaggregated Income Statement*	
					AUDITED	
288.9				6,989.4	1. TOTAL OPERATING REVENUES	
7.5	10.0			1,269.1	Depreciation	
4.3	2.0			1,186.4	Maintenance	
0.5				172.7	Operator Services	
21.5	30.3			829.7	Customer Provisioning	
10.4	51.0			717.4	Facilities Provisioning	
1.6	132.6			421.2	General Administration	
1.0	33.0			187.6	Pensions & Benefits	
7.2	9.9			454.6	Operating Taxes	
53.9	268.9			5,238.8	2. TOTAL OPERATING EXPENSES	
235.0	-268.9			1,750.6	3. NET OPERATING REVENUE (LOSS)	
		55.9		55.9	Dividend Income	
-5.0	0.1			3.8	Interest Earned	
			36.7	36.7	Allowance for Funds Used During Construction	
				6.2	Misc. Income - Net	
-5.0	0.1	55.9	36.7	102.6	4. OTHER INCOME	
0.1	0.1			11.3	Other Interest Expenses	
				3.1	Amort. of LTD Expenses	
				-1.9	Amort. of Unrealized Loss on FX-LTD	
0.1	0.1			12.5	5. OTHER EXPENSES	
229.9	-268.9	55.9	36.7	1,840.8	6. NET INCOME (LOSS) BEFORE FIN. EXPENSES, TAXES & REG. ADJ.	
3.1	2.4	1.4	21.4	449.8	Interest on Long-Term Debt	
6.0	4.7	13.7	41.3	881.3	Net Income	
9.1	7.1	15.1	62.7	1,331.1	7. FINANCIAL EXPENSES	
3.8	2.9			520.1	8. INCOME TAXES	
		10.5		10.5	9. REGULATORY ADJUSTMENT	
217.1	-279.0	51.3	-26.0	0.0	10. SUB TOTAL	
2.2	19.2			366.1	OTS PROVIDED	
				366.1	OTS CONSUMED	
-2.2	-19.2			0.0	11. OFFICIAL TELEPHONE SERVICE (OTS) ADJUSTMENT	
214.9	-298.2	51.3	-26.0	0.0	12. REVENUE SURPLUS (SHORTFALL)	

Source: CRTC (Cost Inquiry Phase III - Bell Canada Results)

Major Canadian Telecommunications Service Provider
BELL CANADA

MARKET SEGMENTS: Revenue & Expenses
Statement of Revenue Surplus (Shortfall)
(IN MILLIONS OF CAN \$)

For the year 1990

Disaggregated Income Statement* AUDITED	CLASSIFICATION OF SERVICES					
	ACCESS	MONOPOLY		NETWORK SERVICES	COMPETITIVE	
		LOCAL SERVICES	TOLL SERVICES		TERMINAL MULTILINE & DATA SERVICES	TERMINAL OTHER SERVICES
1. TOTAL OPERATING REVENUES	251.0	2,070.5	3,130.7	685.2	612.6	262.9
Depreciation	582.7	301.2	220.6	159.1	78.5	46.8
Maintenance	641.9	158.9	113.3	65.8	108.7	56.3
Operator Services	2.9	75.1	95.0	1.0	2.0	
Customer Provisioning	237.6	106.5	108.0	82.9	216.5	53.8
Facilities Provisioning	284.0	91.1	117.2	102.8	40.0	10.4
General Administration	132.7	42.6	65.4	28.7	21.0	8.4
Pensions & Benefits	54.8	18.2	17.4	10.5	10.2	3.4
Operating Taxes	258.0	95.0	83.3	54.6	15.1	5.6
2. TOTAL OPERATING EXPENSES	2,194.5	888.7	820.2	505.4	492.1	184.5
3. NET OPERATING REVENUE (LOSS)	-1,943.5	1,181.7	2,310.5	179.8	120.5	78.4
Dividend Income						
Interest Earned	2.4	0.8	0.8	0.5	0.2	0.1
Allowance for Funds Used During Construction						
Misc. Income - Net	0.2	0.1	0.1			
4. OTHER INCOME	2.6	0.8	0.8	0.5	0.2	0.1
Other Interest Expenses	4.8	1.5	1.5	0.9	0.4	0.1
Amort. of LTD Expenses	1.7	0.5	0.5	0.3	0.1	
Amort. of Unrealized Loss on FX-LTD	1.6	0.5	0.5	0.3	0.1	
5. OTHER EXPENSES	8.1	2.6	2.5	1.5	0.7	0.2
6. NET INCOME (LOSS) BEFORE FIN. EXPENSES, TAXES & REG. ADJ.	-1,949.0	1,180.0	2,308.9	178.8	120.0	78.2
Interest on Long-Term Debt	244.1	77.5	75.6	45.6	20.6	6.5
Net Income	466.0	148.0	144.3	87.1	39.3	12.4
7. FINANCIAL EXPENSES	710.1	225.5	219.9	132.7	59.9	18.9
8. INCOME TAXES	287.3	91.5	90.1	53.8	20.4	7.7
9. REGULATORY ADJUSTMENT						
10. SUB TOTAL	-2,946.4	863.1	1,998.8	-7.7	39.7	51.6
OTS PROVIDED	138.7	28.5	22.7	127.2	82.4	1.7
OTS CONSUMED	189.9	57.5	56.0	33.9	30.5	10.1
11. OFFICIAL TELEPHONE SERVICE (OTS) ADJUSTMENT	-51.2	-29.0	-33.3	93.4	51.9	-8.4
12. REVENUE SURPLUS (SHORTFALL)	-2,997.6	834.1	1,965.5	85.6	91.6	43.2

* Totals may not balance due to rounding

MARKET SEGMENTS: Revenue & Expenses
Statement of Revenue Surplus (Shortfall)
 (IN MILLIONS OF CAN \$)

For the year 1990

CLASSIFICATION OF SERVICES					Disaggregated Income Statement*	
OTHER	COMMON	INVEST IN SUBS. & AFFILIATES	PLANT UNDER CONSTRUCTION	TOTAL	AUDITED	
315.3				7,328.1	1. TOTAL OPERATING REVENUES	
8.2	12.2			1,409.1	Depreciation	
3.6	2.3			1,150.6	Maintenance	
0.1				176.1	Operator Services	
23.4	29.1			857.8	Customer Provisioning	
-1.1	33.5			677.9	Facilities Provisioning	
1.8	150.8			451.6	General Administration	
0.8	27.3			142.6	Pensions & Benefits	
7.8	13.5			532.9	Operating Taxes	
44.6	268.5			5,398.5	2. TOTAL OPERATING EXPENSES	
270.6	-268.5			1,929.6	3. NET OPERATING REVENUE (LOSS)	
10.4		60.7		60.7	Dividend Income	
				15.1	Interest Earned	
			38.3	38.3	Allowance for Funds Used During Construction	
				0.3	Misc. Income - Net	
10.4		60.7	38.3	114.4	4. OTHER INCOME	
0.2	0.1			9.4	Other Interest Expenses	
0.1				3.3	Amort. of LTD Expenses	
0.1				3.2	Amort. of Unrealized Loss on FX-LTD	
0.3	0.1			15.9	5. OTHER EXPENSES	
280.8	-268.5	60.7	38.3	2,028.1	6. NET INCOME (LOSS) BEFORE FIN. EXPENSES, TAXES & REG. ADJ.	
8.7	3.2	1.6	19.2	502.6	Interest on Long-Term Debt	
16.5	6.1	15.9	36.6	972.3	Net Income	
25.2	9.3	17.5	55.8	1,474.9	7. FINANCIAL EXPENSES	
10.7	3.7			565.3	8. INCOME TAXES	
		12.1		12.1	9. REGULATORY ADJUSTMENT	
244.8	-281.5	55.2	-17.6	0.0	10. SUB TOTAL	
2.6	20.8			401.2	OTS PROVIDED	
				401.2	OTS CONSUMED	
-2.6	-20.8			0.0	11. OFFICIAL TELEPHONE SERVICE (OTS) ADJUSTMENT	
242.3	-302.3	55.2	-17.6	0.0	12. REVENUE SURPLUS (SHORTFALL)	

Source: CRTC (Cost Inquiry Phase III - Bell Canada Results)

Major Canadian Telecommunications Service Provider
BELL CANADA

MARKET SEGMENTS: Revenue & Expenses
Statement of Revenue Surplus (Shortfall)
(IN MILLIONS OF CAN \$)

For the year 1991

Disaggregated Income Statement*	CLASSIFICATION OF SERVICES					
	ACCESS	MONOPOLY		COMPETITIVE		
		LOCAL SERVICES	TOLL SERVICES	NETWORK SERVICES	TERMINAL MULTILINE & DATA SERVICES	TERMINAL OTHER SERVICES
1. TOTAL OPERATING REVENUES	268.6	2,208.4	3,081.8	687.2	515.9	299.5
<i>Service provisioning</i>						
– Depreciation	547.7	249.0	202.9	146.0	63.5	45.3
– Operations	813.7	219.8	257.9	126.9	281.2	72.4
<i>Sales Management</i>	208.8	124.3	120.9	77.8	68.3	38.7
<i>Logistics Support</i>						
– Depreciation	89.7	36.2	35.1	20.0	11.6	5.4
– Operations	182.1	61.7	67.7	32.7	24.8	13.0
<i>Administration</i>	399.6	129.7	143.6	76.4	35.0	15.6
2. TOTAL OPERATING EXPENSES	2,241.7	820.6	828.1	479.8	484.4	190.5
3. NET OPERATING REVENUE (LOSS)	-1,973.1	1,387.8	2,253.7	207.5	31.5	109.0
<i>Dividend Income</i>						
<i>Interest Earned</i>	2.9	0.8	0.9	0.5	0.2	0.1
<i>Allowance for Funds Used During Construction</i>						
<i>Misc. Income – Net</i>	-11.3	-3.2	-3.4	-2.0	-0.8	-0.3
4. OTHER INCOME	-8.4	-2.4	-2.5	-1.5	-0.6	-0.2
<i>Other Interest Expenses</i>	6.4	1.8	1.9	1.1	0.5	0.2
<i>Amort. of LTD Expenses</i>	1.6	0.5	0.5	0.3	0.1	0.0
<i>Amort. of Unrealized Loss on FX-LTD</i>	-0.9	-0.2	-0.3	-0.1	-0.1	0.0
5. OTHER EXPENSES	7.2	2.1	2.2	1.2	0.5	0.2
6. NET INCOME (LOSS) BEFORE FIN. EXPENSES, TAXES & REG. ADJ.	-1,988.7	1,383.4	2,249.0	204.7	30.4	108.6
<i>Interest on Long-Term Debt</i>	267.4	76.3	80.4	46.2	18.8	6.7
<i>Net Income</i>	497.9	142.2	149.8	86.1	35.0	12.5
7. FINANCIAL EXPENSES	765.3	218.5	230.2	132.3	53.8	19.2
8. INCOME TAXES	326.4	92.5	99.0	56.2	18.6	8.3
9. REGULATORY ADJUSTMENT						
10. SUB TOTAL	-3,080.4	1,072.4	1,919.8	16.2	-42.1	81.1
<i>OTS PROVIDED</i>	167.3	27.9	20.3	139.7	88.4	1.7
<i>OTS CONSUMED</i>	235.8	60.7	59.3	32.3	28.5	11.0
11. OFFICIAL TELEPHONE SERVICE (OTS) ADJUSTMENT	-68.5	-32.8	-38.9	107.4	59.9	-9.3
12. REVENUE SURPLUS (SHORTFALL)	-3,148.9	1,039.5	1,880.9	123.7	17.9	71.8

* Totals may not balance due to rounding

Major Canadian Telecommunications Service Provider
BELL CANADA

FILE: BELCAL91
 Date Issued: 1992 09 30

MARKET SEGMENTS: Revenue & Expenses
Statement of Revenue Surplus (Shortfall)
 (IN MILLIONS OF CAN \$)

For the year 1991

CLASSIFICATION OF SERVICES					Disaggregated Income Statement*	
OTHER	COMMON	INVEST IN SUBS. & AFFILIATES	PLANT UNDER CONSTRUCTION	TOTAL	AUDITED	
326.5				7,388.0	1. TOTAL OPERATING REVENUES	
1.7	0.2			1,256.3	Service provisioning	
-19.4	23.0			1,775.5	- Depreciation	
8.7	9.8			657.2	- Operations	
7.2	11.7			216.8	Sales Management	
12.7	18.6			413.4	Logistics Support	
9.7	211.9			1,021.6	- Depreciation	
					- Operations	
					Administration	
20.6	275.0			5,340.7	2. TOTAL OPERATING EXPENSES	
305.9	-275.0			2,047.3	3. NET OPERATING REVENUE (LOSS)	
3.3	0.0	91.1		91.1	Dividend Income	
				8.7	Interest Earned	
			30.5	30.5	Allowance for Funds Used	
-0.3	-0.1			-21.4	During Construction	
					Misc. Income - Net	
3.0	-0.1	91.1	30.5	108.8	4. OTHER INCOME	
0.2	0.1	31.9		44.0	Other Interest Expenses	
0.0				3.1	Amort. of LTD Expenses	
-0.0	-0.0			-1.6	Amort. of Unrealized Loss	
					on FX-LTD	
0.2	0.1	31.9		45.5	5. OTHER EXPENSES	
308.7	-275.2	59.2	30.5	2,110.6	6. NET INCOME (LOSS) BEFORE FIN.	
6.9	2.4	3.7	18.8	527.6	EXPENSES, TAXES & REG. ADJ.	
12.8	4.4	21.9	35.0	997.6	Interest on Long-Term Debt	
19.7	6.7	25.5	53.9	1,525.2	Net Income	
8.7	2.7	-13.1		599.3	7. FINANCIAL EXPENSES	
		13.9		13.9	8. INCOME TAXES	
280.3	-284.6	60.6	-23.4	0.0	9. REGULATORY ADJUSTMENT	
3.7	14.1			445.4	10. SUB TOTAL	
				445.4	OTS PROVIDED	
					OTS CONSUMED	
-3.7	-14.1			0.0	11. OFFICIAL TELEPHONE	
					SERVICE (OTS) ADJUSTMENT	
276.6	-298.7	60.6	-23.4	0.0	12. REVENUE SURPLUS (SHORTFALL)	

Source: CRTC (Cost Inquiry Phase III - Bell Canada Results)

Major Canadian Telecommunications Service Provider
BELL CANADA

MARKET SEGMENTS: Revenue & Expenses
Statement of Revenue Surplus (Shortfall)
(IN MILLIONS OF CAN \$)

For the year 1992

Disaggregated Income Statement*	CLASSIFICATION OF SERVICES					
	ACCESS	MONOPOLY	COMPETITIVE			
		LOCAL SERVICES	** TOLL SERVICES	NETWORK SERVICES	TERMINAL MULTILINE & DATA SERVICES	TERMINAL OTHER SERVICES
AUDITED						
1. TOTAL OPERATING REVENUES	307.9	2,332.3	3,044.8	697.2	495.6	326.0
Service provisioning						
– Depreciation	643.0	222.1	181.1	174.3	51.7	47.0
– Operations	794.4	187.1	220.7	121.9	274.5	61.3
Sales Management	227.5	154.3	137.2	95.4	58.0	46.9
Logistics Support						
– Depreciation	109.7	43.5	38.7	26.7	11.4	8.5
– Operations	179.7	60.3	61.0	34.9	17.8	16.5
Administration	427.3	134.5	135.7	90.0	29.0	20.3
2. TOTAL OPERATING EXPENSES	2,381.6	801.8	774.4	543.2	442.4	200.4
3. NET OPERATING REVENUE (LOSS)	-2,073.8	1,530.5	2,270.5	154.0	53.2	125.5
Dividend Income						
Interest Earned	0.4	0.1	0.1	0.1		
Allowance for Funds Used During Construction						
Misc. Income – Net	1.8	0.5	0.4	0.3	0.1	
4. OTHER INCOME	2.2	0.6	0.5	0.4	0.1	0.1
Other Interest Expenses	14.8	4.0	3.7	2.7	0.8	0.4
Amort. of LTD Expenses	2.1	0.6	0.5	0.4	0.1	0.1
Amort. of Unrealized Loss on FX-LTD	3.8	1.0	0.9	0.7	0.2	0.1
5. OTHER EXPENSES	20.8	5.5	5.1	3.7	1.1	0.6
6. NET INCOME (LOSS) BEFORE FIN. EXPENSES, TAXES & REG. ADJ.	-2,092.4	1,525.6	2,265.8	150.6	52.2	125.0
Interest on Long-Term Debt	297.2	79.4	73.7	53.5	16.1	8.3
Net Income	534.5	142.8	132.5	96.2	29.0	15.0
7. FINANCIAL EXPENSES	831.7	222.1	206.2	149.6	45.1	23.3
8. INCOME TAXES	329.5	86.8	81.1	59.2	13.1	9.4
9. REGULATORY ADJUSTMENT						
10. SUB TOTAL	-3,253.6	1,216.6	1,978.6	-58.2	-6.0	92.4
OTS PROVIDED	34.7	104.4	16.3	173.8	80.1	1.5
OTS CONSUMED	203.2	61.2	51.0	36.7	20.6	17.4
11. OFFICIAL TELEPHONE SERVICE (OTS) ADJUSTMENT	-168.5	43.2	-34.7	137.1	59.5	-15.8
12. REVENUE SURPLUS (SHORTFALL)	-3,422.1	1,259.9	1,943.8	78.9	53.4	76.6

* Totals may not balance due to rounding

** Toll Services category classified as COMPETITIVE as of June 1992 (Telecom Decision CRTC 92-12)

MARKET SEGMENTS: Revenue & Expenses
Statement of Revenue Surplus (Shortfall)
 (IN MILLIONS OF CAN \$)

For the year 1992

CLASSIFICATION OF SERVICES					Disaggregated Income Statement*	
OTHER	COMMON	INVEST IN SUBS. & AFFILIATES	PLANT UNDER CONSTRUCTION	TOTAL	AUDITED	
324.6				7,528.4	1. TOTAL OPERATING REVENUES	
1.7	0.0			1,321.0	Service provisioning	
16.4	5.6			1,681.8	- Depreciation	
-35.4	29.5			713.3	- Operations	
					Sales Management	
3.5	13.6			255.6	Logistics Support	
8.6	20.0			398.8	- Depreciation	
5.2	199.3			1,041.3	- Operations	
					Administration	
-0.0	268.0			5,411.8	2. TOTAL OPERATING EXPENSES	
324.6	-268.0			2,116.5	3. NET OPERATING REVENUE (LOSS)	
		134.8		134.8	Dividend Income	
				0.7	Interest Earned	
			41.7	41.7	Allowance for Funds Used During Construction	
				3.2	Misc. Income - Net	
0.0	0.0	134.8	41.7	180.4	4. OTHER INCOME	
0.1	0.1	106.9		133.5	Other Interest Expenses	
				3.8	Amort. of LTD Expenses	
0.0	0.0			6.8	Amort. of Unrealized Loss on FX-LTD	
0.2	0.2	106.9		144.1	5. OTHER EXPENSES	
324.4	-268.1	27.9	41.7	2,152.8	6. NET INCOME (LOSS) BEFORE FIN. EXPENSES, TAXES & REG. ADJ.	
2.6	2.3	5.6	23.4	562.0	Interest on Long-Term Debt	
4.7	4.2	27.6	42.0	1,028.5	Net Income	
7.3	6.5	33.3	65.4	1,590.5	7. FINANCIAL EXPENSES	
2.6	2.4	-43.8		540.2	8. INCOME TAXES	
		-22.1		-22.1	9. REGULATORY ADJUSTMENT	
314.5	-277.0	16.4	-23.6	0.0	10. SUB TOTAL	
0.0				410.9	OTS PROVIDED	
2.9	17.9			410.9	OTS CONSUMED	
-2.9	-17.9			0.0	11. OFFICIAL TELEPHONE SERVICE (OTS) ADJUSTMENT	
311.7	-294.9	16.4	-23.6	0.0	12. REVENUE SURPLUS (SHORTFALL)	

Source: CRTC (Cost Inquiry Phase III - Bell Canada Results)

Major Canadian Telecommunications Service Provider
BELL CANADA

MARKET SEGMENTS: Revenue & Expenses
Statement of Revenue Surplus (Shortfall)
(IN MILLIONS OF CAN \$)

For the year 1993

Disaggregated Income Statement*	CLASSIFICATION OF SERVICES					
	ACCESS	MONOPOLY LOCAL SERVICES	COMPETITIVE			
			** TOLL SERVICES	NETWORK SERVICES	TERMINAL MULTILINE & DATA SERVICES	TERMINAL OTHER SERVICES
1. TOTAL OPERATING REVENUES	393.0	2,485.9	2,844.7	665.8	480.5	342.4
<i>Service provisioning</i>						
– Depreciation	697.2	199.7	195.0	197.6	45.2	63.6
– Operations	746.8	178.0	203.7	100.5	276.2	62.3
<i>Sales Management</i>	254.5	168.5	205.4	109.9	71.2	53.6
<i>Logistics Support</i>						
– Depreciation	91.0	35.5	31.4	22.9	8.9	6.7
– Operations	260.6	88.7	97.9	48.8	26.6	23.2
<i>Administration</i>	364.9	118.6	109.5	77.7	20.3	14.9
2. TOTAL OPERATING EXPENSES	2,415.0	789.0	842.8	557.5	448.4	224.3
3. NET OPERATING REVENUE (LOSS)	-2,022.0	1,696.8	2,001.9	108.3	32.0	118.1
<i>Dividend Income</i>						
<i>Interest Earned</i>	0.3	0.1	0.1	0.1	0.0	0.0
<i>Allowance for Funds Used During Construction</i>						
<i>Misc. Income – Net</i>	-21.9	-6.1	-5.7	-4.2	-1.1	-0.7
4. OTHER INCOME	-21.6	-6.0	-5.6	-4.1	-1.1	-0.7
<i>Other Interest Expenses</i>	20.9	5.8	5.4	4.0	1.0	0.6
<i>Amort. of LTD Expenses</i>	1.8	0.5	0.5	0.3	0.1	0.1
<i>Amort. of Unrealized Loss on FX-LTD</i>	9.6	2.7	2.5	1.8	0.5	0.3
5. OTHER EXPENSES	32.3	9.0	8.4	6.1	1.6	1.0
6. NET INCOME (LOSS) BEFORE FIN. EXPENSES, TAXES & REG. ADJ.	-2,075.9	1,681.8	1,987.9	98.1	29.4	116.5
<i>Interest on Long-Term Debt</i>	306.3	85.3	79.8	58.3	15.1	9.3
<i>Net Income</i>	447.1	124.5	116.4	85.1	22.1	13.6
7. FINANCIAL EXPENSES	753.4	209.8	196.2	143.4	37.3	22.9
8. INCOME TAXES	317.3	87.5	82.4	60.6	10.8	9.9
9. REGULATORY ADJUSTMENT						
10. SUB TOTAL	-3,146.6	1,384.5	1,709.3	-106.0	-18.7	83.7
<i>OTS PROVIDED</i>	36.7	111.4	16.8	226.6	82.8	1.6
<i>OTS CONSUMED</i>	241.4	72.8	57.3	40.4	22.0	20.7
11. OFFICIAL TELEPHONE SERVICE (OTS) ADJUSTMENT	-204.7	38.6	-40.5	186.2	60.8	-19.1
12. REVENUE SURPLUS (SHORTFALL)	-3,351.3	1,423.0	1,668.8	80.2	42.1	64.6

* Totals may not balance due to rounding

** Toll Services category classified as competitive as of June 1992 (Telecom Decision CRTC 92-12)

Major Canadian Telecommunications Service Provider
BELL CANADA

FILE: BELCAL93
 Date Issued: 1994 01 31

MARKET SEGMENTS: Revenue & Expenses
Statement of Revenue Surplus (Shortfall)
 (IN MILLIONS OF CAN \$)

For the year 1993

CLASSIFICATION OF SERVICES					Disaggregated Income Statement*	
OTHER	COMMON	INVEST IN SUBS. & AFFILIATES	PLANT UNDER CONSTRUCTION	TOTAL	FORECASTED	
390.5				7,602.7	1. TOTAL OPERATING REVENUES	
1.8	0.0			1,400.1	Service provisioning	
18.5	2.6			1,588.6	- Depreciation	
0.1	42.2			905.5	- Operations	
3.4	9.5			209.2	Sales Management	
45.0	29.5			620.3	Logistics Support	
4.8	138.2			848.8	- Depreciation	
					- Operations	
					Administration	
73.5	222.1			5,572.5	2. TOTAL OPERATING EXPENSES	
317.0	-222.1			2,030.2	3. NET OPERATING REVENUE (LOSS)	
6.3	0.0	122.1	23.6	122.1	Dividend Income	
-0.2	-0.2			6.9	Interest Earned	
				23.6	Allowance for Funds Used	
				0.0	During Construction	
				-40.1	Misc. Income - Net	
6.1	-0.2	122.1	23.6	112.6	4. OTHER INCOME	
0.2	0.2	92.3		130.4	Other Interest Expenses	
0.0	0.0			3.4	Amort. of LTD Expenses	
0.1	0.1			17.5	Amort. of Unrealized Loss on FX-LTD	
0.3	0.2	92.3		151.3	5. OTHER EXPENSES	
322.7	-222.5	29.8	23.6	1,991.5	6. NET INCOME (LOSS) BEFORE FIN. EXPENSES, TAXES & REG. ADJ.	
3.2	2.3	12.1	19.3	591.1	Interest on Long-Term Debt	
4.7	3.3	36.7	28.1	881.7	Net Income	
7.9	5.6	48.8	47.4	1,472.8	7. FINANCIAL EXPENSES	
3.1	2.2	-36.1		537.7	8. INCOME TAXES	
		19.0		19.0	9. REGULATORY ADJUSTMENT	
311.7	-230.2	36.1	-23.7	0.0	10. SUB TOTAL	
0.0				475.9	OTS PROVIDED	
3.6	17.6			475.9	OTS CONSUMED	
-3.6	-17.6			0.0	11. OFFICIAL TELEPHONE SERVICE (OTS) ADJUSTMENT	
308.2	-247.9	36.1	-23.7	0.0	12. REVENUE SURPLUS (SHORTFALL)	

Source: CRTC (Cost Inquiry Phase III - Bell Canada Results)

Major Canadian Telecommunications Service Provider
BELL CANADA

MARKET SEGMENTS: Revenue & Expenses
Statement of Revenue Surplus (Shortfall)
(IN MILLIONS OF CAN \$)

For the year 1994

Disaggregated Income Statement*	CLASSIFICATION OF SERVICES					
	ACCESS	MONOPOLY	COMPETITIVE			
		LOCAL SERVICES	** TOLL SERVICES	NETWORK SERVICES	TERMINAL MULTILINE & DATA SERVICES	TERMINAL OTHER SERVICES
1. TOTAL OPERATING REVENUES	493.6	2,724.0	2,815.1	694.0	442.8	364.8
<i>Service provisioning</i>						
– Depreciation	767.1	348.5	257.3	198.7	47.5	65.8
– Operations	600.2	140.2	174.8	82.9	239.2	52.7
Sales Management	266.2	185.8	207.5	110.4	76.7	59.8
Logistics Support						
– Depreciation	97.0	38.0	33.5	23.9	9.7	7.3
– Operations	244.0	84.7	99.1	45.8	24.8	22.1
Administration	439.6	142.9	129.7	91.1	29.9	19.6
2. TOTAL OPERATING EXPENSES	2,414.0	940.1	901.9	552.8	428.0	227.3
3. NET OPERATING REVENUE (LOSS)	-1,920.4	1,784.0	1,913.2	141.2	14.8	137.5
<i>Dividend Income</i>						
<i>Interest Earned</i>	0.0	0.0	0.0	0.0	0.0	0.0
<i>Allowance for Funds Used During Construction</i>						
<i>Misc. Income – Net</i>	-20.9	-5.7	-5.6	-4.1	-0.9	-0.7
4. OTHER INCOME	-20.9	-5.7	-5.6	-4.1	-0.9	-0.7
<i>Other Interest Expenses</i>	21.0	5.7	5.7	4.2	1.0	0.7
<i>Amort. of LTD Expenses</i>	3.0	0.8	0.8	0.6	0.1	0.1
<i>Amort. of Unrealized Loss on FX-LTD</i>	12.6	3.4	3.4	2.5	0.6	0.4
5. OTHER EXPENSES	36.6	10.0	9.8	7.3	1.7	1.2
6. NET INCOME (LOSS) BEFORE FIN. EXPENSES, TAXES & REG. ADJ.	-1,977.8	1,768.3	1,897.7	129.8	12.2	135.7
<i>Interest on Long-Term Debt</i>	306.4	83.6	82.6	60.9	13.9	9.7
<i>Net Income</i>	473.1	129.1	127.4	93.9	21.4	14.9
7. FINANCIAL EXPENSES	779.5	212.7	210.0	154.8	35.3	24.6
8. INCOME TAXES	340.6	92.2	91.7	68.0	11.7	10.9
9. REGULATORY ADJUSTMENT						
10. SUB TOTAL	-3,097.9	1,463.4	1,596.0	-93.0	-34.8	100.2
<i>OTS PROVIDED</i>	29.2	93.5	16.3	206.8	77.4	1.4
<i>OTS CONSUMED</i>	215.3	65.0	51.2	36.1	19.7	18.4
11. OFFICIAL TELEPHONE SERVICE (OTS) ADJUSTMENT	-186.2	28.5	-34.9	170.8	57.8	-17.1
12. REVENUE SURPLUS (SHORTFALL)	-3,284.0	1,491.9	1,561.1	77.8	23.0	83.2

* Totals may not balance due to rounding

** Toll Services category classified as competitive as of June 1992 (Telecom Decision CRTC 92-12)

Major Canadian Telecommunications Service Provider
BELL CANADA

FILE: BELCAL94
 Date Issued: 1994 01 31

MARKET SEGMENTS: Revenue & Expenses
Statement of Revenue Surplus (Shortfall)
 (IN MILLIONS OF CAN \$)

For the year 1994

CLASSIFICATION OF SERVICES					Disaggregated Income Statement*	
OTHER	COMMON	INVEST IN SUBS. & AFFILIATES	PLANT UNDER CONSTRUCTION	TOTAL	FORECASTED	
358.6				7,893.0	1. TOTAL OPERATING REVENUES	
1.8	0.1			1,686.8	Service provisioning	
10.7	0.8			1,301.6	- Depreciation	
-7.6	37.6			936.4	- Operations	
3.3	10.8			223.5	Sales Management	
37.0	28.3			585.9	Logistics Support	
5.5	149.0			1,007.3	- Depreciation	
					- Operations	
					Administration	
50.8	226.6			5,741.5	2. TOTAL OPERATING EXPENSES	
307.8	-226.6			2,151.5	3. NET OPERATING REVENUE (LOSS)	
6.5	0.0	132.3		132.3	Dividend Income	
			16.5	6.5	Interest Earned	
				16.5	Allowance for Funds Used	
-0.2	-0.1			-38.3	During Construction	
					Misc. Income - Net	
6.3	-0.1	132.3	16.5	117.1	4. OTHER INCOME	
0.2	0.1	128.8		167.2	Other Interest Expenses	
0.0	0.0			5.5	Amort. of LTD Expenses	
0.1	0.1			23.1	Amort. of Unrealized Loss	
					on FX-LTD	
0.4	0.2	128.8		195.8	5. OTHER EXPENSES	
313.7	-227.0	3.6	16.5	117.1	6. NET INCOME (LOSS) BEFORE FIN. EXPENSES, TAXES & REG. ADJ.	
3.1	2.1	17.3	11.7	591.1	Interest on Long-Term Debt	
4.7	3.2	55.4	18.0	941.3	Net Income	
7.8	5.2	72.7	29.7	1,532.4	7. FINANCIAL EXPENSES	
3.3	2.1	-51.4		569.1	8. INCOME TAXES	
		28.7		28.7	9. REGULATORY ADJUSTMENT	
302.6	-234.3	10.9	-13.2	0.0	10. SUB TOTAL	
0.0				424.6	OTS PROVIDED	
3.2	15.7			424.6	OTS CONSUMED	
-3.2	-15.7			0.0	11. OFFICIAL TELEPHONE SERVICE (OTS) ADJUSTMENT	
299.5	-250.1	10.9	-13.2	0.0	12. REVENUE SURPLUS (SHORTFALL)	

Source: CRTC (Cost Inquiry Phase III - Bell Canada Results)

B.C. TEL

MARKET SEGMENTS: Revenues & Expenses
Statement of Revenue Surplus (Shortfall)
(Disaggregated Income Statement)
(1987 - 1994)

MARKET SEGMENTS: Revenue & Expenses
Statement of Revenue Surplus (Shortfall)
 (IN MILLIONS OF CAN \$)

For the year 1987

Disaggregated Income Statement*	CLASSIFICATION OF SERVICES					
	ACCESS	MONOPOLY		COMPETITIVE		
		LOCAL SERVICES	TOLL SERVICES	NETWORK SERVICES	TERMINAL MULTILINE & DATA SERVICES	TERMINAL OTHER SERVICES
1. TOTAL OPERATING REVENUES	35.4	338.9	758.9	76.8	143.0	46.9
Depreciation	76.0	69.9	44.5	20.1	26.3	13.1
Embedded I.W. Amortization	3.8	0.0	0.0	0.0	19.0	0.0
Advertising	0.1	2.2	3.6	0.4	0.2	0.4
Marketing	5.0	3.9	7.5	9.6	12.1	0.7
Other Operating Expenses	3.3	0.7	13.7	1.7	1.5	0.3
Cost of Sales and Directory	0.0	0.0	0.0	0.0	45.1	6.0
Traffic	1.9	17.1	36.5	0.7	0.0	0.9
Commercial	25.2	10.1	10.6	1.2	1.3	7.8
Moves & Changes—Plant	71.5	14.6	7.9	3.7	13.3	9.8
Repairs—Plant	83.7	36.3	21.8	11.3	21.6	2.5
Gen. Office Sal. & Expenses	55.3	16.3	19.0	7.7	15.0	3.3
Operating Taxes	18.6	3.5	2.8	2.0	1.5	0.2
2. TOTAL OPERATING EXPENSES	344.6	174.5	167.9	58.4	156.9	45.0
3. NET OPERATING REVENUE (LOSS)	-309.2	164.4	591.0	18.4	-13.9	1.8
Equity Income from Subsidiaries						
Interest Earned	0.7	0.4	0.2	0.1	0.1	0.0
Allowance for Funds Used During Construction						
Misc. Income Charges— Net	0.6	0.3	0.2	0.1	0.1	0.0
4. OTHER INCOME	1.3	0.7	0.4	0.2	0.1	0.1
Other Interest Expenses	4.1	2.3	1.3	0.7	0.5	0.2
Amort. of LTD Expenses	0.8	0.5	0.2	0.1	0.1	0.0
Amort. of Unrealized Loss on FX—LTD	0.8	0.5	0.3	0.1	0.1	0.0
5. OTHER EXPENSES	5.7	3.2	1.8	1.0	0.7	0.2
6. NET INCOME (LOSS) BEFORE FIN. EXPENSES, TAXES & REG. ADJ.	-313.6	161.9	589.6	17.6	-14.4	1.7
Interest on Long—Term Debt	46.1	26.3	14.4	7.9	5.4	2.0
Preferred Dividend	6.9	3.9	2.1	1.2	0.8	0.3
Common Equity Earning	55.6	31.7	17.3	9.5	6.6	2.4
Regulatory Adj. MICROTEL						
Regulatory Adj. Other	0.8	0.5	0.3	0.1	0.1	0.0
7. FINANCIAL EXPENSES	109.4	62.3	34.1	18.7	12.9	4.7
8. INCOME TAXES	73.1	41.6	22.8	12.5	8.6	3.1
Regulatory Income & CRTC Adj						
Prior Period Tax Adjustment	-3.1	-1.8	-1.0	-0.5	-0.4	-0.1
9. REGULATORY ADJUSTMENT	-3.1	-1.8	-1.0	-0.5	-0.2	-0.1
10. SUB TOTAL	-499.2	56.1	531.8	-14.1	-36.1	-6.2
OTS PROVIDED	97.6	6.2	4.7	11.5	27.8	6.7
OTS CONSUMED	56.6	23.3	27.8	8.3	14.9	5.9
11. OTS ADJUSTMENT	41.0	-17.1	-23.0	3.1	12.8	0.7
12. REVENUE SURPLUS (SHORTFALL)	-458.0	39.0	508.8	-10.9	-23.3	-5.6

* Totals may not balance due to rounding

MARKET SEGMENTS: Revenue & Expenses
Statement of Revenue Surplus (Shortfall)
(IN MILLIONS OF CAN \$)

For the year 1987

CLASSIFICATION OF SERVICES					Disaggregated Income Statement*	
OTHER	COMMON	INVEST IN SUBS. & AFFILIATES	PLANT UNDER CONSTRUCTION	TOTAL	AUDITED	
60.2				1,460.1	1. TOTAL OPERATING REVENUES	
0.5	2.7			253.1	Depreciation	
0.0	0.0			22.9	Embedded I.W. Amortization	
0.0	1.5			8.5	Advertising	
0.0	0.1			39.0	Marketing	
-1.0	18.1			38.3	Other Operating Expenses	
0.0	0.0			51.1	Cost of Sales and Directory	
0.0	0.0			57.0	Traffic	
0.7	0.0			56.8	Commercial	
0.2	0.9			121.9	Moves & Changes-Plant	
1.2	3.5			182.0	Repairs-Plant	
0.7	50.2			167.6	Gen. Office Sal. & Expenses	
0.3	0.9			29.8	Operating Taxes	
2.5	78.0			1,028.0	2. TOTAL OPERATING EXPENSES	
57.7	-78.0			432.1	3. NET OPERATING REVENUE (LOSS)	
0.0	0.0	-8.8		-8.8	Equity Income from Subsidiaries	
				1.6	Interest Earned	
0.0	0.0	0.0	7.5	7.5	Allowance for Funds Used During Construction	
0.0	0.0	0.0	0.0	1.3	Misc. Income Charges- Net	
0.0	0.0	-8.8	7.5	1.4	4. OTHER INCOME	
	0.1			9.2	Other Interest Expenses	
				1.8	Amort. of LTD Expenses	
				1.8	Amort. of Unrealized Loss on FX-LTD	
0.1	0.2			12.8	5. OTHER EXPENSES	
57.6	-78.2	-8.8	7.5	420.8	6. NET INCOME (LOSS) BEFORE FIN. EXPENSES, TAXES & REG. ADJ.	
0.5	1.5	1.0	3.6	108.7	Interest on Long-Term Debt	
0.1	0.2	0.2	0.5	16.2	Preferred Dividend	
0.6	1.8	1.3	4.3	131.0	Common Equity Earning	
		16.7		16.7	Regulatory Adj. MICROTTEL	
			0.1	1.9	Regulatory Adj. Other	
1.2	3.6	19.1	8.6	274.5	7. FINANCIAL EXPENSES	
0.8	2.4			164.9	8. INCOME TAXES	
		25.4		25.6	Regulatory Income & CRTC Adj	
	-0.1			-7.0	Prior Period Tax Adjustment	
	-0.1	25.4		18.6	9. REGULATORY ADJUSTMENT	
55.5	-84.2	-2.6	-1.1	0.0	10. SUB TOTAL	
0.4	17.1			154.4	OTS PROVIDED	
				154.4	OTS CONSUMED	
-0.4	-17.1			0.0	11. OTS ADJUSTMENT	
55.1	-101.3	-2.6	-1.1	0.0	12. REVENUE SURPLUS (SHORTFALL)	

MARKET SEGMENTS: Revenue & Expenses
Statement of Revenue Surplus (Shortfall)
 (IN MILLIONS OF CAN \$)

For the year 1988

Disaggregated Income Statement* AUDITED	CLASSIFICATION OF SERVICES					
	ACCESS	MONOPOLY		COMPETITIVE		
		LOCAL SERVICES	TOLL SERVICES	NETWORK SERVICES	TERMINAL MULTILINE & DATA SERVICES	TERMINAL OTHER SERVICES
1. TOTAL OPERATING REVENUES	54.8	375.5	774.7	88.7	134.2	51.6
Depreciation	91.8	75.2	44.8	24.1	27.9	11.2
Embedded I.W. Amortization	4.4	0.0	0.0	0.0	35.6	0.0
Advertising	0.1	0.7	4.9	1.2	0.5	0.7
Marketing	5.1	2.8	8.5	10.9	18.4	0.8
Other Operating Expenses	7.6	2.0	16.9	2.5	2.0	0.6
Cost of Sales and Directory	0.0	0.0	0.0	0.0	61.1	7.4
Traffic	2.7	18.4	36.0	0.7	0.0	1.2
Commercial	25.6	7.9	10.4	1.1	0.7	6.5
Moves & Changes—Plant	79.5	13.0	6.6	3.5	5.9	8.9
Repairs—Plant	85.5	37.4	23.5	11.9	11.4	2.8
Gen. Office Sal. & Expenses	73.4	19.0	27.6	9.7	26.7	3.5
Operating Taxes	19.1	3.5	3.0	2.2	0.3	0.2
2. TOTAL OPERATING EXPENSES	394.7	179.9	182.2	67.7	190.7	43.7
3. NET OPERATING REVENUE (LOSS)	-339.9	195.6	592.5	21.0	-56.4	7.9
Equity Income from Subs						
Interest Earned	1.2	0.6	0.3	0.2	0.1	0.0
Allowance for Funds Used During Construction						
Misc. Income Charges— Net	-0.3	-0.1	-0.1	0.0	0.0	0.0
4. OTHER INCOME	0.9	0.5	0.3	0.2	0.1	0.0
Other Interest Expenses	6.1	3.4	1.8	1.0	0.5	0.2
Amort. of LTD Expenses	0.7	0.4	0.2	0.1	0.1	0.0
Amort. of Unrealized Loss on FX—LTD	0.6	0.3	0.2	0.1	0.0	0.0
5. OTHER EXPENSES	7.4	4.1	2.2	1.3	0.6	0.3
6. NET INCOME (LOSS) BEFORE FIN. EXPENSES, TAXES & REG. ADJ.	-346.4	192.1	590.6	19.9	-57.0	7.6
Interest on Long—Term Debt	44.9	24.6	13.1	7.6	3.7	1.8
Preferred Dividend	7.0	3.8	2.0	1.2	0.6	0.3
Common Equity Earning	63.3	34.7	18.5	10.7	5.2	2.5
Regulatory Adj. MICROTEL						
Regulatory Adj. Other	1.9	1.0	0.5	0.3	0.2	0.1
7. FINANCIAL EXPENSES	117.1	64.2	34.2	19.9	9.6	4.6
8. INCOME TAXES	65.1	35.7	19.0	11.1	5.3	2.5
Regulatory Income Adjustment					-0.8	
Regulatory Adjustment (CRTC 88-9)					10.1	
Prior Period Tax Adjustment	-2.6	-1.4	-0.7	-0.4	-0.2	-0.1
9. REGULATORY ADJUSTMENT	-2.6	-1.4	-0.7	-0.4	9.1	-0.1
10. SUB TOTAL	-531.2	90.7	536.7	-11.5	-62.7	0.4
OTS PROVIDED	74.8	5.2	4.7	10.0	38.4	2.2
OTS CONSUMED	52.4	19.0	25.2	7.8	12.3	4.7
11. OTS ADJUSTMENT	22.4	-13.8	-20.5	2.2	26.0	-2.5
12. REVENUE SURPLUS (SHORTFALL)	-508.8	76.9	516.2	-9.3	-36.7	-2.0

* Totals may not balance due to rounding

MARKET SEGMENTS: Revenue & Expenses
Statement of Revenue Surplus (Shortfall)
(IN MILLIONS OF CAN \$)

For the year 1988

CLASSIFICATION OF SERVICES					Disaggregated Income Statement*	
OTHER	COMMON	INVEST IN SUBS. & AFFILIATES	PLANT UNDER CONSTRUCTION	TOTAL	AUDITED	
100.5				1,580.0	1. TOTAL OPERATING REVENUES	
0.6	1.6			277.2	Depreciation	
0.0	0.0			40.0	Embedded I.W. Amortization	
0.2	3.7			12.0	Advertising	
0.0	0.0			46.5	Marketing	
-1.1	16.3			46.7	Other Operating Expenses	
37.2	0.0			105.7	Cost of Sales and Directory	
0.0	0.0			59.1	Traffic	
1.2	0.0			53.4	Commercial	
0.3	0.7			118.3	Moves & Changes-Plant	
1.3	2.7			176.6	Repairs-Plant	
0.8	47.9			208.6	Gen. Office Sal. & Expenses	
0.5	1.1			29.9	Operating Taxes	
41.1	74.0			1,173.9	2. TOTAL OPERATING EXPENSES	
59.4	-74.0			406.1	3. NET OPERATING REVENUE (LOSS)	
		4.1		4.1	Equity Income from Subs	
				2.5	Interest Earned	
			8.8	8.8	Allowance for Funds Used During Construction	
				-0.6	Misc. Income Charges- Net	
0.0	0.0	4.1	8.8	14.9	4. OTHER INCOME	
0.1	0.2			13.3	Other Interest Expenses	
0.0	0.0			1.6	Amort. of LTD Expenses	
0.0	0.0			1.2	Amort. of Unrealized Loss on FX-LTD	
0.1	0.2			16.1	5. OTHER EXPENSES	
59.3	-74.2	4.1	8.8	404.8	6. NET INCOME (LOSS) BEFORE FIN. EXPENSES, TAXES & REG. ADJ.	
0.6	1.3	1.2	3.9	102.7	Interest on Long-Term Debt	
0.1	0.2	0.2	0.6	16.0	Preferred Dividend	
0.9	1.8	1.7	5.4	144.6	Common Equity Earning	
0.0	0.0	18.6	0.0	18.6	Regulatory Adj. MICROTTEL	
0.0	0.1	0.0	0.2	4.3	Regulatory Adj. Other	
1.6	3.4	21.7	10.0	286.1	7. FINANCIAL EXPENSES	
0.9	1.9	0.0		141.6	8. INCOME TAXES	
		19.1		18.3	Regulatory Income Adjustment	
	-0.1			10.1	Regulatory Adjustment (CRTC 88-9)	
	-0.1	19.1		-5.6	Prior Period Tax Adjustment	
				22.8	9. REGULATORY ADJUSTMENT	
56.8	-79.5	1.6	-1.3	0.0	10. SUB TOTAL	
0.5	13.4			135.2	OTS PROVIDED	
				135.2	OTS CONSUMED	
-0.5	-13.4			0.0	11. OTS ADJUSTMENT	
56.3	-92.9	1.6	-1.3	0.0	12. REVENUE SURPLUS (SHORTFALL)	

Major Canadian Telecommunications Service Provider
B.C. TEL

MARKET SEGMENTS: Revenue & Expenses
Statement of Revenue Surplus (Shortfall)

(IN MILLIONS OF CAN \$)

For the year 1989

Disaggregated Income Statement* AUDITED	CLASSIFICATION OF SERVICES					
	ACCESS	MONOPOLY		COMPETITIVE		
		LOCAL SERVICES	TOLL SERVICES	NETWORK SERVICES	TERMINAL MULTILINE & DATA SERVICES	TERMINAL OTHER SERVICES
1. TOTAL OPERATING REVENUES	58.9	412.7	717.3	104.2	128.9	49.9
Equipment Sales and Directory Installation & Maintenance	0.0	0.0	0.0	0.0	61.3	6.7
Call Completion	110.1	32.4	17.6	9.8	11.1	8.5
Number services	1.6	3.0	29.6	0.2	0.0	1.1
Order Processing	4.8	10.5	4.5	0.0	0.0	0.1
Plant Operations—Other	22.3	5.2	6.8	1.5	3.2	7.1
Depreciation	50.2	12.0	8.6	2.5	2.9	0.0
Embedded I.W. Amort.	97.8	60.3	43.9	28.2	18.8	12.0
Property Taxes	15.4	0.0	0.0	0.0	0.1	0.0
Product Management	19.5	3.6	3.1	2.6	0.1	0.1
Sales & Commissions	2.0	1.6	2.6	3.4	3.8	0.5
Product Advertising	2.4	1.9	6.4	8.2	12.5	0.1
Billing and Collections	0.1	1.0	3.8	0.6	0.5	0.5
General Administration	9.1	3.8	5.7	0.6	0.3	0.4
Other Period	109.8	33.8	46.7	24.9	27.4	4.2
	1.2	0.7	1.0	0.6	0.1	0.1
2. TOTAL OPERATING EXPENSES	446.3	169.7	180.2	83.1	141.9	41.5
3. NET OPERATING REVENUE (LOSS)	-387.4	243.0	537.0	21.1	-13.0	8.4
Equity Income from Subsidiaries Interest Earned	1.0	0.5	0.3	0.2	0.1	0.0
Allowance for Funds Used During Construction						
Misc. Income Charges— Net	0.1	0.0	0.0	0.0	0.0	0.0
4. OTHER INCOME	1.1	0.6	0.3	0.2	0.1	0.0
Other Interest Expenses	10.5	5.5	3.1	1.9	0.6	0.4
Amort. of LTD Expenses	0.6	0.3	0.2	0.1	0.0	0.0
Amort. of Unrealized Loss on FX—LTD	0.1	0.0	0.0	0.0	0.0	0.0
5. OTHER EXPENSES	11.1	5.8	3.3	2.0	0.6	0.4
6. NET INCOME (LOSS) BEFORE FIN. EXPENSES, TAXES & REG. ADJ.	-397.5	237.7	534.1	19.2	-13.5	8.0
Interest on Long—Term Debt	46.2	24.1	13.6	8.4	2.5	1.6
Preferred Dividend	7.0	3.6	2.1	1.3	0.4	0.2
Common Equity Earning	72.9	38.0	21.5	13.3	3.9	2.6
Regulatory Adj. MICROTTEL						
Regulatory Adj. Other	-4.5	-2.3	-1.3	-0.8	-0.2	-0.2
7. FINANCIAL EXPENSES	121.5	63.4	35.8	22.1	6.5	4.3
8. INCOME TAXES	55.5	28.8	16.3	10.1	2.9	2.1
Regulatory Income Adjustment	0.0	0.0	0.0	0.0	-1.3	0.0
Prior Period Tax Adjustment	0.0	0.0	0.0	0.0	0.0	0.0
9. REGULATORY ADJUSTMENT	0.0	0.0	0.0	0.0	-1.3	0.0
10. SUB TOTAL	-574.5	145.6	482.0	-13.0	-24.3	1.6
OTS PROVIDED	81.1	5.1	4.2	14.1	36.2	2.3
OTS CONSUMED	58.1	19.6	24.7	9.7	11.4	4.2
11. OFFICIAL TELEPHONE SERVICE (OTS) ADJUSTMENT	22.9	-14.5	-20.5	4.4	24.8	-1.9
12. REVENUE SURPLUS (SHORTFALL)	-551.6	131.1	461.5	-8.6	0.5	-0.3

*Totals may not balance due to rounding

MARKET SEGMENTS: Revenue & Expenses
Statement of Revenue Surplus (Shortfall)
(IN MILLIONS OF CAN \$)

CLASSIFICATION OF SERVICES					For the year 1989	
OTHER	COMMON	INVEST IN SUBS. & AFFILIATES	PLANT UNDER CONSTRUCTION	TOTAL	Disaggregated Income Statement* AUDITED	
111.0	0.0			1,582.8	1. TOTAL OPERATING REVENUES	
42.3	0.0			110.3	Equipment Sales and Directory	
0.0	0.0			189.4	Installation & Maintenance	
0.1	0.0			35.5	Call Completion	
0.1	0.0			20.0	Number services	
1.0	0.0			47.1	Order Processing	
0.0	0.1			76.2	Plant Operations—Other	
0.4	1.9			263.3	Depreciation	
0.0	0.0			15.5	Embedded I.W. Amort.	
0.3	1.2			30.7	Property Taxes	
0.2	0.4			14.4	Product Management	
0.0	0.0			31.7	Sales & Commissions	
0.0	0.9			7.4	Product Advertising	
0.5	0.0			20.5	Billing and Collections	
3.0	74.1			323.9	General Administration	
0.0	2.0			5.5		
48.0	80.5			1,191.2	2. TOTAL OPERATING EXPENSES	
63.0	-80.5			391.6	3. NET OPERATING REVENUE (LOSS)	
		22.1		22.1	Equity Income from Subsidiaries	
				2.2	Interest Earned	
			11.1	11.1	Allowance for Funds Used During Construction	
				0.1	Misc. Income Charges— Net	
0.0	0.0	22.1	11.1	35.5	4. OTHER INCOME	
0.1	0.3			22.3	Other Interest Expenses	
				1.2	Amort. of LTD Expenses	
				0.1	Amort. of Unrealized Loss on FX—LTD	
0.1	0.3			23.7	5. OTHER EXPENSES	
62.9	-80.8	22.1	11.1	403.4	6. NET INCOME (LOSS) BEFORE FIN. EXPENSES, TAXES & REG. ADJ.	
0.3	1.3	1.9	4.8	104.6	Interest on Long-Term Debt	
0.1	0.2	0.3	0.7	15.8	Preferred Dividend	
0.6	2.0	3.0	7.6	165.2	Common Equity Earning	
		17.9		17.9	Regulatory Adj. MICROTREL	
	-0.1	-0.2	-0.5	-10.2	Regulatory Adj. Other	
0.9	3.4	22.8	12.6	293.4	7. FINANCIAL EXPENSES	
0.4	1.5	0.0	0.0	117.7	8. INCOME TAXES	
0.0	0.0	9.1	0.0	7.7	Regulatory Income Adjustment	
0.0	0.0	0.0	0.0	7.7	Prior Period Tax Adjustment	
0.0	0.0	9.1	0.0	7.7	9. REGULATORY ADJUSTMENT	
61.6	-85.7	8.3	-1.5	0.0	10. SUB TOTAL	
0.0	0.0	0.0	0.0	143.0	OTS PROVIDED	
0.9	14.4	0.0	0.0	143.0	OTS CONSUMED	
-0.9	-14.4	0.0	0.0	0.0	11. OFFICIAL TELEPHONE SERVICE (OTS) ADJUSTMENT	
60.7	-100.0	8.3	-1.5	0.0	12. REVENUE SURPLUS (SHORTFALL)	

Source: CRTC (Cost Inquiry Phase III — BC Tel Results)

MARKET SEGMENTS: Revenue & Expenses
Statement of Revenue Surplus (Shortfall)
(IN MILLIONS OF CAN \$)

For the year 1990

Disaggregated Income Statement*	CLASSIFICATION OF SERVICES					
	ACCESS	MONOPOLY		COMPETITIVE		
		LOCAL SERVICES	TOLL SERVICES	NETWORK SERVICES	TERMINAL MULTILINE & DATA SERVICES	TERMINAL OTHER SERVICES
1. TOTAL OPERATING REVENUES	59.9	445.8	785.6	118.0	134.3	57.9
Equipment Sales and Directory	0.0	0.0	0.0	0.0	68.0	7.4
Installation & Maintenance	110.5	40.0	24.3	11.5	10.9	8.8
Call Completion	2.1	2.9	34.0	0.1	0.0	0.9
Number Services	4.9	13.4	3.2	0.0	0.0	0.0
Order Processing	24.8	5.5	7.5	1.7	2.4	7.9
Plant Operations—Other	51.1	13.1	9.4	2.2	3.9	0.0
Depreciation	114.5	65.5	48.0	30.1	21.1	12.1
Property Taxes	20.4	4.2	4.0	2.9	0.5	0.2
Product Management	1.6	1.8	3.7	4.3	2.3	1.4
Sales and Commission	3.3	2.4	8.2	11.1	12.9	0.7
Product Advertising	0.1	0.8	5.5	1.4	0.0	0.5
Billing and Collections	10.0	4.0	6.1	0.6	0.3	0.5
General Administration	152.6	41.2	58.5	27.1	23.6	4.5
Other Period	1.2	0.7	1.0	0.6	0.1	0.1
2. TOTAL OPERATING EXPENSES	497.2	195.4	213.5	93.5	145.9	45.0
3. NET OPERATING REVENUE (LOSS)	-437.2	250.4	572.1	24.5	-11.6	12.9
Equity Income from Subsidiaries						
Interest Earned	1.4	0.7	0.5	0.3	0.1	0.0
Allowance for Funds Used During Construction						
Misc. Income Charges— Net	0.2	0.1	0.1	0.0	0.0	0.0
4. OTHER INCOME	1.6	0.9	0.5	0.3	0.1	0.1
Other Interest Expenses	10.2	5.4	3.4	1.9	0.6	0.3
Amort. of LTD Expenses	0.5	0.3	0.2	0.1	0.0	0.0
Amort. of Unrealized Loss on FX—LTD	0.4	0.2	0.1	0.1	0.0	0.0
5. OTHER EXPENSES	11.1	5.8	3.7	2.1	0.6	0.4
6. NET INCOME (LOSS) BEFORE FIN. EXPENSES, TAXES & REG. ADJ.	-446.7	245.5	568.9	22.7	-12.1	12.6
Interest on Long—Term Debt	48.9	25.7	16.3	9.1	2.7	1.6
Preferred Dividend	5.4	2.8	1.8	1.0	0.3	0.2
Common Equity Earning	77.7	40.9	26.0	14.5	4.3	2.6
Regulatory Adj. MICROTTEL	0.0	0.0	0.0	0.0	0.0	0.0
Regulatory Adj. Other	-5.1	-2.7	-1.7	-0.9	-0.3	-0.2
7. FINANCIAL EXPENSES	127.0	66.8	42.4	23.7	7.0	4.2
8. INCOME TAXES	55.9	29.5	18.7	10.5	3.1	1.8
Regulatory Income Adjustment	0.0	0.0	0.0	0.0	0.0	0.0
Prior Period Tax Adjustment	-2.4	-1.3	-0.8	-0.4	-0.1	-0.1
9. REGULATORY ADJUSTMENT	-2.4	-1.3	-0.8	-0.4	-0.1	-0.1
10. SUB TOTAL	-631.9	147.8	507.0	-11.9	-22.3	6.5
OTS PROVIDED	111.8	7.2	5.0	28.4	35.6	2.3
OTS CONSUMED	79.4	27.6	35.4	13.3	12.3	5.6
11. OFFICIAL TELEPHONE SERVICE (OTS) ADJUSTMENT	32.4	-20.3	-30.4	15.2	23.2	-3.3
12. REVENUE SURPLUS (SHORTFALL)	-599.5	127.5	476.6	3.2	0.9	3.3

* Totals may not balance due to rounding

MARKET SEGMENTS: Revenue & Expenses
Statement of Revenue Surplus (Shortfall)
(IN MILLIONS OF CAN \$)

CLASSIFICATION OF SERVICES					For the year 1990	
OTHER	COMMON	INVEST IN SUBS. & AFFILIATES	PLANT UNDER CONSTRUCTION	TO TAL	Disaggregated Income Statement*	
					AUDITED	
134.1	0.0			1,735.5	1. TOTAL OPERATING REVENUES	
46.8	0.0			122.3	Equipment Sales and Directory	
0.0	0.0			206.1	Installation & Maintenance	
0.0	0.0			40.1	Call Completion	
0.2	0.0			21.8	Number Services	
1.3	0.0			51.1	Order Processing	
0.0	0.0			79.8	Plant Operations—Other	
0.6	2.2			294.1	Depreciation	
0.3	0.6			33.0	Property Taxes	
0.6	0.4			16.1	Product Management	
0.1	0.0			38.7	Sales and Commission	
0.0	0.5			8.9	Product Advertising	
0.5	0.0			22.0	Billing and Collections	
7.0	63.9			378.3	General Administration	
0.0	2.2			5.7	Other Period	
57.4	69.9	0.0	0.0	1,317.8	2. TOTAL OPERATING EXPENSES	
76.6	-69.9	0.0	0.0	417.8	3. NET OPERATING REVENUE (LOSS)	
0.0	0.0	18.7	0.0	18.7	Equity Income from Subsidiaries	
0.0	0.0	0.0	0.0	3.0	Interest Earned	
0.0	0.0	0.0	12.5	12.5	Allowance for Funds Used During Construction	
				0.5	Misc. Income Charges— Net	
0.0	0.0	18.7	12.5	34.7	4. OTHER INCOME	
0.1	0.2	0.0	0.0	22.0	Other Interest Expenses	
0.0	0.0	-0.0	0.0	1.1	Amort. of LTD Expenses	
0.0	0.0	0.0	0.0	0.9	Amort. of Unrealized Loss on FX—LTD	
0.1	0.2	0.0	0.0	23.9	5. OTHER EXPENSES	
76.6	-70.1	18.7	12.5	428.6	6. NET INCOME (LOSS) BEFORE FIN. EXPENSES, TAXES & REG. ADJ.	
0.4	0.8	3.1	5.2	113.9	Interest on Long—Term Debt	
	0.1	0.3	0.6	12.6	Preferred Dividend	
0.6	1.3	5.0	8.3	181.2	Common Equity Earning	
0.0	0.0	0.1		0.1	Regulatory Adj. MICROTTEL	
-0.0	-0.1	-0.3	-0.5	-11.8	Regulatory Adj. Other	
0.9	2.2	8.2	13.6	296.0	7. FINANCIAL EXPENSES	
0.4	1.0	0.0	0.0	120.9	8. INCOME TAXES	
0.0	0.0	-6.5	0.0	-6.5	Regulatory Income Adjustment	
0.0	0.0	0.0	0.0	-5.2	Prior Period Tax Adjustment	
0.0	0.0	-6.5	0.0	-11.7	9. REGULATORY ADJUSTMENT	
75.2	-73.2	4.0	-1.1	0.0	10. SUB TOTAL	
0.1	0.0	0.0	0.0	190.3	OTS PROVIDED	
2.1	14.7	0.0	0.0	190.3	OTS CONSUMED	
-2.1	-14.7			0.0	11. OFFICIAL TELEPHONE SERVICE (OTS) ADJUSTMENT	
73.2	-87.9	4.0	-1.1	0.0	12. REVENUE SURPLUS (SHORTFALL)	

Source: CRTC (Cost Inquiry Phase III — B.C. TEL Results)

MARKET SEGMENTS: Revenue & Expenses
Statement of Revenue Surplus (Shortfall)
(IN MILLIONS OF CAN \$)

For the year 1991

Disaggregated Income Statement*	CLASSIFICATION OF SERVICES					
	ACCESS	MONOPOLY		COMPETITIVE		
		LOCAL SERVICES	TOLL SERVICES	NETWORK SERVICES	TERMINAL MULTILINE & DATA SERVICES	TERMINAL OTHER SERVICES
1. TOTAL OPERATING REVENUES	64.3	484.8	791.8	118.2	133.3	59.3
Equipment Sales and Directory	0.0	0.0	0.0	0.0	64.7	8.4
Installation & Maintenance	122.2	40.0	23.3	11.8	10.6	4.9
Call Completion	2.6	3.3	35.0	0.0	0.0	0.0
Number Services	5.5	14.5	3.1	0.0	0.0	0.0
Order Processing	27.5	5.1	6.4	1.3	2.8	9.6
Plant Operations—Other	51.8	13.8	9.4	2.4	4.7	0.0
Depreciation	111.3	67.2	45.9	28.4	12.3	10.8
Property Taxes	21.8	4.7	4.4	2.9	0.4	0.1
Product Management	2.5	2.9	3.3	4.2	2.5	1.6
Sales and Commission	3.2	3.2	10.0	11.5	14.6	0.2
Product Advertising	0.2	0.5	5.2	1.3	0.1	0.7
Billing and Collections	10.9	4.6	6.9	0.8	0.2	0.6
General Administration	150.5	46.6	62.4	32.3	20.8	5.1
Other Period	1.1	0.7	0.8	0.5	0.1	0.1
2. TOTAL OPERATING EXPENSES	511.1	207.0	216.1	97.4	133.7	42.0
3. NET OPERATING REVENUE (LOSS)	-446.8	277.8	575.7	20.8	-0.3	17.4
Equity Income from Subsidiaries						
Interest Earned	2.2	1.2	0.7	0.4	0.1	0.1
Allowance for Funds Used During Construction						
Misc. Income Charges— Net	0.0	0.0	0.0	0.0	0.0	0.0
4. OTHER INCOME	2.2	1.2	0.7	0.4	0.1	0.1
Other Interest Expenses	4.2	2.3	1.4	0.8	0.2	0.1
Amort. of LTD Expenses	0.6	0.3	0.2	0.1	0.0	0.0
Amort. of Unrealized Loss on FX—LTD	0.0	0.0	0.0	0.0	0.0	0.0
5. OTHER EXPENSES	4.8	2.7	1.6	0.9	0.2	0.1
6. NET INCOME (LOSS) BEFORE FIN. EXPENSES, TAXES & REG. ADJ.	-449.5	276.3	574.8	20.3	-0.5	17.3
Interest on Long—Term Debt	54.3	30.5	18.4	9.8	2.8	1.7
Preferred Dividend	4.1	2.3	1.4	0.7	0.2	0.1
Common Equity Earning	80.5	45.3	27.2	14.5	4.2	2.5
Regulatory Adj. MICROTTEL	0.0	0.0	0.0	0.0	0.0	0.0
Regulatory Adj. Other	-0.1	-0.1	0.0	0.0	0.0	0.0
7. FINANCIAL EXPENSES	138.7	78.0	47.0	25.1	7.2	4.2
8. INCOME TAXES	64.1	36.0	21.7	11.6	3.3	2.0
Regulatory Income Adjustment	0.0	0.0	0.0	0.0	-0.4	0.0
Prior Period Tax Adjustment						
9. REGULATORY ADJUSTMENT	0.0	0.0	0.0	0.0	-0.4	0.0
10. SUB TOTAL	-652.3	162.2	506.2	-16.3	-11.4	11.1
OTS PROVIDED	100.7	7.5	5.2	38.3	33.4	1.3
OTS CONSUMED	77.5	27.7	34.0	13.6	11.5	4.6
11. OFFICIAL TELEPHONE SERVICE (OTS) ADJUSTMENT	23.2	-20.2	-28.9	24.8	21.8	-3.3
12. REVENUE SURPLUS (SHORTFALL)	-629.1	142.0	477.3	8.4	10.4	7.8

* Totals may not balance due to rounding

MARKET SEGMENTS: Revenue & Expenses
Statement of Revenue Surplus (Shortfall)
(IN MILLIONS OF CAN \$)

CLASSIFICATION OF SERVICES					For the year 1991	
OTHER	COMMON	INVEST IN SUBS. & AFFILIATES	PLANT UNDER CONSTRUCTION	TOTAL	Disaggregated Income Statement*	
					AUDITED	
145.6	0.0			1,797.3	1. TOTAL OPERATING REVENUES	
51.2	0.0			124.3	Equipment Sales and Directory	
0.0	0.0			212.8	Installation & Maintenance	
0.0	0.0			40.9	Call Completion	
0.2	0.0			23.2	Number Services	
1.1	0.0			53.9	Order Processing	
0.0	0.0			82.1	Plant Operations—Other	
0.8	1.5			278.1	Depreciation	
0.4	0.6			35.3	Property Taxes	
0.4	0.3			17.7	Product Management	
0.1	0.0			42.8	Sales and Commission	
0.0	0.5			8.4	Product Advertising	
0.8	0.0			24.7	Billing and Collections	
7.9	72.9			398.5	General Administration	
0.0	1.9			5.3	Other Period	
62.9	77.8	0.0	0.0	1,347.9	2. TOTAL OPERATING EXPENSES	
82.7	-77.8	0.0	0.0	449.3	3. NET OPERATING REVENUE (LOSS)	
0.0	0.0	16.2	0.0	16.2	Equity Income from Subsidiaries	
0.0	0.0	0.0	0.0	4.8	Interest Earned	
			12.5	12.5	Allowance for Funds Used During Construction	
0.0	0.0	0.0	0.0	-0.1	Misc. Income Charges— Net	
0.0	0.0	16.2	12.5	33.4	4. OTHER INCOME	
0.0	0.1	0.0	0.0	9.1	Other Interest Expenses	
0.0	0.0	0.0	0.0	1.3	Amort. of LTD Expenses	
0.0	0.0	0.0	0.0	0.0	Amort. of Unrealized Loss on FX—LTD	
0.0	0.1	0.0	0.0	10.5	5. OTHER EXPENSES	
82.7	-77.8	16.2	12.5	472.3	6. NET INCOME (LOSS) BEFORE FIN. EXPENSES, TAXES & REG. ADJ.	
0.5	0.9	4.9	6.1	129.8	Interest on Long—Term Debt	
	0.1	0.4	0.5	9.8	Preferred Dividend	
0.7	1.3	7.3	9.0	192.4	Common Equity Earning	
0.0	0.0	0.1	0.0	0.1	Regulatory Adj. MICROTTEL	
0.0	0.0	0.0	0.0	-0.3	Regulatory Adj. Other	
1.2	2.2	12.7	15.5	331.9	7. FINANCIAL EXPENSES	
0.6	1.0	0.0	0.0	140.2	8. INCOME TAXES	
0.0	0.0	0.3	0.0	-0.2	Regulatory Income Adjustment	
				0.0	Prior Period Tax Adjustment	
0.0	0.0	0.3	0.0	-0.2	9. REGULATORY ADJUSTMENT	
80.9	-81.0	3.8	-3.0	0.0	10. SUB TOTAL	
0.3	0.0	0.0	0.0	186.7	OTS PROVIDED	
2.2	15.5	0.0	0.0	186.7	OTS CONSUMED	
-1.9	-15.5	0.0	0.0	0.0	11. OFFICIAL TELEPHONE SERVICE (OTS) ADJUSTMENT	
79.0	-96.5	3.8	-3.0	0.0	12. REVENUE SURPLUS (SHORTFALL)	

MARKET SEGMENTS: Revenue & Expenses
Statement of Revenue Surplus (Shortfall)
(IN MILLIONS OF CAN \$)

For the year 1992

Desegregated Income Statement*	CLASSIFICATION OF SERVICES					
	ACCESS	MONOPOLY	COMPETITIVE			
		LOCAL SERVICES	** TOLL SERVICES	NETWORK SERVICES	TERMINAL MULTILINE & DATA SERVICES	TERMINAL OTHER SERVICES
1. TOTAL OPERATING REVENUES	83.4	503.1	801.2	121.8	132.7	69.0
Equipment Sales and Directory					60.0	9.3
Installation & Maintenance	125.6	38.5	20.0	12.9	7.6	3.8
Call Completion	0.0	5.3	33.1	0.0	0.0	0.0
Number Services	5.8	15.1	2.9	0.0	0.0	0.0
Order Processing	25.6	5.8	6.1	0.9	3.2	7.4
Plant Operations—Other	76.7	18.3	11.9	4.9	4.9	0.1
Depreciation	110.6	81.7	45.9	28.3	15.8	10.7
Property Taxes	23.9	5.0	4.5	2.9	0.3	0.1
Product Management	2.5	2.6	3.9	4.7	2.5	1.3
Sales and Commission	3.5	3.1	12.7	11.1	11.6	0.8
Product Advertising	0.0	1.5	7.6	1.0	0.1	0.3
Billing and Collections	12.0	5.7	8.4	1.0	0.9	0.7
General Administration	136.0	50.4	63.7	37.0	20.2	5.8
Other Period	4.5	2.7	2.0	1.1	0.3	0.2
2. TOTAL OPERATING EXPENSES	526.8	235.6	222.7	105.8	127.4	40.6
3. NET OPERATING REVENUE (LOSS)	-443.4	267.5	578.6	16.0	5.3	28.3
Equity Income from Subsidiaries						
Interest Earned	1.0	0.6	0.3	0.2		
Allowance for Funds Used During Construction						
Misc. Income Charges— Net	-0.3	-0.2	-0.1	-0.1		
4. OTHER INCOME	0.7	0.4	0.2	0.1		
Other Interest Expenses	4.4	2.6	1.4	0.8	0.2	0.1
Amort. of LTD Expenses	1.8	1.1	0.6	0.3	0.1	0.1
Amort. of Unrealized Loss on FX—LTD	-0.1	-0.1				
5. OTHER EXPENSES	6.2	3.6	2.0	1.1	0.3	0.2
6. NET INCOME (LOSS) BEFORE FIN. EXPENSES, TAXES & REG. ADJ.	-448.8	264.3	576.8	15.0	5.0	28.2
Interest on Long—Term Debt	51.5	30.1	16.8	9.5	2.4	1.4
Preferred Dividend	3.7	2.2	1.2	0.7	0.2	0.1
Common Equity Earning	82.0	47.8	26.7	15.1	3.9	2.3
Regulatory Adj. MICROTTEL						
Regulatory Adj. Other	-3.1	-1.8	-1.0	-0.6	-0.1	-0.1
7. FINANCIAL EXPENSES	134.1	78.2	43.7	24.8	6.3	3.8
8. INCOME TAXES	69.0	40.2	22.5	12.7	3.3	1.9
Regulatory Income Adjustment					-0.8	
Prior Period Tax Adjustment						
9. REGULATORY ADJUSTMENT					-0.8	
10. SUB TOTAL	-652.0	145.8	510.7	-22.5	-5.4	22.5
OTS PROVIDED	14.1	19.1	4.4	34.4	26.8	0.7
OTS CONSUMED	42.5	12.9	14.8	8.8	6.2	2.8
11. OFFICIAL TELEPHONE SERVICE (OTS) ADJUSTMENT	-28.4	6.2	-10.4	25.6	20.7	-2.1
12. REVENUE SURPLUS (SHORTFALL)	-680.4	152.0	500.2	3.1	15.3	20.4

* Totals may not balance due to rounding

** Toll Services category classified as COMPETITIVE as of June 1992 (Telecom Decision CRTC 92-12)

MARKET SEGMENTS: Revenue & Expenses
Statement of Revenue Surplus (Shortfall)
 (IN MILLIONS OF CAN \$)

For the year 1992

CLASSIFICATION OF SERVICES					Disaggregated Income Statement*	
OTHER	COMMON	INVEST IN SUBS. & AFFILIATES	PLANT UNDER CONSTRUCTION	TOTAL	AUDITED	
157.9	0.0			1,869.1	1. TOTAL OPERATING REVENUES	
54.5	0.0			123.7	Equipment Sales and Directory	
0.0	2.1			210.5	Installation & Maintenance	
0.0	0.0			38.4	Call Completion	
0.3	0.0			24.1	Number Services	
0.9	0.0			49.8	Order Processing	
0.0	0.0			116.9	Plant Operations—Other	
0.7	1.7			295.3	Depreciation	
0.6	0.9			38.2	Property Taxes	
0.3	0.1			17.9	Product Management	
0.2	0.0			43.1	Sales and Commission	
0.0	0.4			11.0	Product Advertising	
1.1	0.0			29.9	Billing and Collections	
15.0	73.1			401.1	General Administration	
0.1	2.2			13.2	Other Period	
73.7	80.5			1,413.1	2. TOTAL OPERATING EXPENSES	
84.2	-80.5			456.0	3. NET OPERATING REVENUE (LOSS)	
		28.7		28.7	Equity Income from Subsidiaries	
				2.2	Interest Earned	
			11.2	11.2	Allowance for Funds Used During Construction	
				-0.6	Misc. Income Charges— Net	
		28.7	11.2	41.5	4. OTHER INCOME	
0.1	0.1			9.8	Other Interest Expenses	
				4.0	Amort. of LTD Expenses	
				-0.2	Amort. of Unrealized Loss on FX—LTD	
0.1	0.1			13.6	5. OTHER EXPENSES	
84.1	-80.6	28.7	11.2	483.9	6. NET INCOME (LOSS) BEFORE FIN. EXPENSES, TAXES & REG. ADJ.	
0.6	1.0	5.9	5.4	124.7	Interest on Long—Term Debt	
0.0	0.1	0.4	0.4	9.0	Preferred Dividend	
1.0	1.6	9.4	8.6	198.4	Common Equity Earning	
		0.1		0.1	Regulatory Adj. MICROTTEL	
-0.0	-0.1	-0.4	-0.3	-7.6	Regulatory Adj. Other	
1.6	2.5	15.5	14.1	324.7	7. FINANCIAL EXPENSES	
0.8	1.3			151.8	8. INCOME TAXES	
		-6.6		-7.4	Regulatory Income Adjustment	
		-6.6		-7.4	Prior Period Tax Adjustment	
					9. REGULATORY ADJUSTMENT	
81.6	-84.5	6.6	-2.9	0.0	10. SUB TOTAL	
0.5				100.1	OTS PROVIDED	
1.6	10.5			100.1	OTS CONSUMED	
-1.1	-10.5			0.0	11. OFFICIAL TELEPHONE SERVICE (OTS) ADJUSTMENT	
80.6	-95.0	6.6	-2.9	0.0	12. REVENUE SURPLUS (SHORTFALL)	

Source: CRTC (Cost Inquiry Phase III – B.C. TEL Results)

MARKET SEGMENTS: Revenue & Expenses
Statement of Revenue Surplus (Shortfall)
(IN MILLIONS OF CAN \$)

For the year 1993

Disaggregated Income Statement*	CLASSIFICATION OF SERVICES					
	ACCESS	MONOPOLY	COMPETITIVE			
		LOCAL SERVICES	** TOLL SERVICES	NETWORK SERVICES	TERMINAL MULTILINE & DATA SERVICES	TERMINAL OTHER SERVICES
1. TOTAL OPERATING REVENUES	100.5	545.1	838.9	137.2	105.2	67.7
Equipment Sales and Directory	0.0	0.0	0.0	0.0	42.1	9.1
Installation & Maintenance	130.2	34.8	18.4	14.2	7.2	3.8
Call Completion	0.0	18.6	35.7	0.0	0.0	0.0
Number Services	6.1	0.0	0.0	0.0	0.0	0.0
Order Processing	28.8	6.5	6.8	0.9	3.2	8.2
Plant Operations—Other	96.6	22.0	15.5	12.5	7.6	0.1
Depreciation	128.5	90.1	53.9	35.8	10.5	11.2
Property Taxes	24.5	5.1	4.6	3.0	0.3	0.1
Product Management	11.2	9.4	24.0	9.9	5.7	0.7
Sales and Commission	4.2	3.7	12.9	11.5	13.1	1.0
Product Advertising	0.0	1.5	8.0	1.1	0.2	0.4
Billing and Collections	13.5	5.7	7.7	0.9	0.8	0.6
General Administration	110.6	36.0	49.4	22.3	14.2	4.7
Other Period	5.8	3.5	2.8	1.5	0.3	0.2
2. TOTAL OPERATING EXPENSES	560.0	237.1	239.6	113.6	105.3	40.2
3. NET OPERATING REVENUE (LOSS)	-459.5	308.0	599.2	23.6	-0.1	27.5
Equity Income from Subsidiaries						
Interest Earned	3.0	1.8	1.2	0.6	0.1	0.1
Allowance for Funds Used During Construction						
Misc. Income Charges— Net	0.3	0.2	0.1	0.1	0.0	0.0
4. OTHER INCOME	3.3	1.9	1.3	0.7	0.1	0.1
Other Interest Expenses	4.8	2.9	1.9	1.0	0.2	0.2
Amort. of LTD Expenses	0.4	0.2	0.2	0.1	0.0	0.0
Amort. of Unrealized Loss on FX—LTD	-0.2	-0.1	-0.1	0.0	0.0	0.0
5. OTHER EXPENSES	5.0	3.0	1.9	1.0	0.2	0.2
6. NET INCOME (LOSS) BEFORE FIN. EXPENSES, TAXES & REG. ADJ.	-461.2	307.0	598.5	23.2	-0.1	27.4
Interest on Long—Term Debt	48.4	28.9	18.9	10.2	1.7	1.5
Preferred Dividend	3.5	2.1	1.4	0.7	0.1	0.1
Common Equity Earning	78.1	46.6	30.5	16.4	2.8	2.5
Regulatory Adj. MICROTTEL						
Regulatory Adj. Other	1.8	1.1	0.7	0.4	0.1	0.1
7. FINANCIAL EXPENSES	131.8	78.6	51.5	27.8	4.7	4.2
8. INCOME TAXES	76.5	45.7	30.0	16.1	2.7	2.4
Regulatory Income Adjustment					-0.9	
Prior Period Tax Adjustment						
9. REGULATORY ADJUSTMENT					-0.9	
10. SUB TOTAL	-669.6	182.6	517.0	-20.7	-8.5	20.8
OTS PROVIDED	13.6	18.8	4.4	31.1	13.8	0.7
OTS CONSUMED	32.1	14.3	13.4	8.5	4.3	1.8
11. OFFICIAL TELEPHONE SERVICE (OTS) ADJUSTMENT	-18.6	4.4	-9.0	22.6	9.5	-1.0
12. REVENUE SURPLUS (SHORTFALL)	-688.1	187.0	508.1	2.0	1.1	19.8

* Totals may not balance due to rounding

** Toll Services Category classified as competitive as of June 1992 (Telecom Decision CRTC 92-12)

MARKET SEGMENTS: Revenue & Expenses
Statement of Revenue Surplus (Shortfall)
(IN MILLIONS OF CAN \$)

For the year 1993

CLASSIFICATION OF SERVICES					Disaggregated Income Statement*	
OTHER	COMMON	INVEST IN SUBS. & AFFILIATES	PLANT UNDER CONSTRUCTION	TOTAL	FORECASTED	
167.7	0.0			1,962.2	1. TOTAL OPERATING REVENUES	
58.5	0.0			109.8	Equipment Sales and Directory	
0.0	0.0			206.6	Installation & Maintenance	
0.0	0.0			54.3	Call Completion	
0.2	0.0			6.3	Number Services	
1.0	0.0			55.4	Order Processing	
0.1	4.1			158.5	Plant Operations—Other	
0.9	2.3			333.2	Depreciation	
0.6	0.9			39.2	Property Taxes	
0.4	14.4			75.8	Product Management	
0.3	0.0			46.7	Sales and Commission	
0.0	0.5			11.7	Product Advertising	
1.1	0.0			30.3	Billing and Collections	
14.1	74.1			325.3	General Administration	
0.2	2.3			16.6	Other Period	
77.2	96.7			1,471.7	2. TOTAL OPERATING EXPENSES	
90.4	-96.7			490.5	3. NET OPERATING REVENUE (LOSS)	
0.1	0.1	8.6	9.0	8.6	Equity Income from Subsidiaries	
				6.9	Interest Earned	
0.0	0.0			9.0	Allowance for Funds Used During Construction	
				0.6	Misc. Income Charges— Net	
0.1	0.1	8.6	9.0	25.1	4. OTHER INCOME	
0.1	0.1			11.1	Other Interest Expenses	
0.0	0.0			0.9	Amort. of LTD Expenses	
0.0	0.0			-0.5	Amort. of Unrealized Loss on FX—LTD	
0.2	0.1			11.5	5. OTHER EXPENSES	
90.4	-96.7	8.6	9.0	504.1	6. NET INCOME (LOSS) BEFORE FIN. EXPENSES, TAXES & REG. ADJ.	
1.5	0.9	5.0	4.6	121.7	Interest on Long—Term Debt	
0.1	0.1	0.4	0.3	8.8	Preferred Dividend	
2.4	1.4	8.1	7.5	196.2	Common Equity Earning	
		0.2		0.2	Regulatory Adj. MICROTTEL	
0.1	0.0	0.2	0.2	4.6	Regulatory Adj. Other	
4.1	2.4	13.8	12.7	331.5	7. FINANCIAL EXPENSES	
2.4	1.4			177.4	8. INCOME TAXES	
		5.7		4.8	Regulatory Income Adjustment	
		5.7		4.8	Prior Period Tax Adjustment	
					9. REGULATORY ADJUSTMENT	
83.9	-102.5	0.5	-3.7	0.0	10. SUB TOTAL	
0.0				82.4	OTS PROVIDED	
1.1	6.9			82.4	OTS CONSUMED	
-1.1	-6.9			0.0	11. OFFICIAL TELEPHONE SERVICE (OTS) ADJUSTMENT	
82.8	-109.4	0.5	-3.7	0.0	12. REVENUE SURPLUS (SHORTFALL)	

MARKET SEGMENTS: Revenue & Expenses
Statement of Revenue Surplus (Shortfall)
(IN MILLIONS OF CAN \$)

For the year 1994

Disaggregated Income Statement*	CLASSIFICATION OF SERVICES					
	ACCESS	MONOPOLY	COMPETITIVE			
		LOCAL SERVICES	** TOLL SERVICES	NETWORK SERVICES	TERMINAL MULTILINE & DATA SERVICES	TERMINAL OTHER SERVICES
FORECASTED						
1. TOTAL OPERATING REVENUES	133.8	596.2	777.1	141.0	114.2	74.8
Equipment Sales and Directory	0.0	0.0	0.0	0.0	38.1	11.2
Installation & Maintenance	147.0	38.2	20.4	15.1	6.9	4.2
Call Completion	0.5	18.7	36.2	0.0	0.0	0.0
Number Services	6.2	0.0	0.0	0.0	0.0	0.0
Order Processing	29.4	6.8	7.1	1.0	3.6	8.5
Plant Operations—Other	106.0	24.2	17.1	13.0	8.0	0.1
Depreciation	153.4	102.8	57.7	39.8	12.6	11.8
Property Taxes	26.9	5.6	5.0	3.3	0.4	0.2
Product Management	11.1	9.3	23.7	9.8	5.6	0.7
Sales and Commission	4.7	4.3	13.4	13.0	14.3	1.1
Product Advertising	0.1	2.4	12.0	1.4	0.2	0.5
Billing and Collections	17.6	4.9	6.5	0.7	0.6	0.4
General Administration	106.6	36.7	48.4	22.0	14.2	4.6
Other Period	6.4	3.7	2.9	1.6	0.3	0.3
2. TOTAL OPERATING EXPENSES	617.5	257.5	250.5	120.7	104.8	43.6
3. NET OPERATING REVENUE (LOSS)	-483.7	338.7	526.6	20.4	9.4	31.2
Equity Income from Subsidiaries						
Interest Earned	0.4	0.2	0.2	0.1	0.0	0.0
Allowance for Funds Used During Construction						
Misc. Income Charges— Net	-0.2	-0.1	-0.1	0.0		
4. OTHER INCOME	0.2	0.1	0.1	0.0	0.0	0.0
Other Interest Expenses	3.9	2.2	1.5	0.8	0.1	0.1
Amort. of LTD Expenses	0.4	0.2	0.2	0.1	0.0	0.0
Amort. of Unrealized Loss on FX—LTD						
5. OTHER EXPENSES	4.3	2.4	1.6	0.9	0.1	0.1
6. NET INCOME (LOSS) BEFORE FIN. EXPENSES, TAXES & REG. ADJ.	-487.8	336.4	525.1	19.5	9.3	31.1
Interest on Long—Term Debt	49.9	28.1	18.8	10.5	1.5	1.6
Preferred Dividend	3.7	2.1	1.4	0.8	0.1	0.1
Common Equity Earning	65.0	36.7	24.5	13.7	2.0	2.1
Regulatory Adj. MICROTREL						
Regulatory Adj. Other	1.0	0.6	0.4	0.2	0.0	0.0
7. FINANCIAL EXPENSES	119.6	67.5	45.0	25.1	3.7	3.8
8. INCOME TAXES	72.4	40.8	27.2	15.2	2.2	2.3
Regulatory Income Adjustment					-0.1	
Prior Period Tax Adjustment						
9. REGULATORY ADJUSTMENT					-0.1	
10. SUB TOTAL	-679.9	228.0	452.8	-20.9	3.3	25.1
OTS PROVIDED	13.4	17.0	4.4	29.5	11.8	0.7
OTS CONSUMED	30.0	13.4	12.5	7.9	4.0	1.6
11. OFFICIAL TELEPHONE SERVICE (OTS) ADJUSTMENT	-16.6	3.6	-8.1	21.6	7.8	-0.9
12. REVENUE SURPLUS (SHORTFALL)	-696.5	231.7	444.7	0.7	11.1	24.1

* Totals may not balance due to rounding

** Toll Services Category classified as competitive as of June 1992 (Telecom Decision CRTC 92-12)

MARKET SEGMENTS: Revenue & Expenses
Statement of Revenue Surplus (Shortfall)
(IN MILLIONS OF CAN \$)

For the year 1994

CLASSIFICATION OF SERVICES					Disaggregated Income Statement*	
OTHER	COMMON	INVEST IN SUBS. & AFFILIATES	PLANT UNDER CONSTRUCTION	TOTAL	FORECASTED	
180.2	0.0			2,017.4	1. TOTAL OPERATING REVENUES	
62.9	0.0			112.2	Equipment Sales and Directory	
0.0	0.0			231.7	Installation & Maintenance	
0.0	0.0			55.4	Call Completion	
0.2	0.0			6.4	Number Services	
1.0	0.0			57.3	Order Processing	
0.1	4.4			172.9	Plant Operations—Other	
0.9	2.5			381.4	Depreciation	
0.7	1.0			42.9	Property Taxes	
0.4	14.3			74.8	Product Management	
0.3	0.0			51.1	Sales and Commission	
0.0	0.6			17.3	Product Advertising	
0.9	0.0			31.5	Billing and Collections	
14.4	72.3			321.2	General Administration	
0.1	2.3			17.6	Other Period	
81.8	97.4			1,573.7	2. TOTAL OPERATING EXPENSES	
98.3	-97.4			443.6	3. NET OPERATING REVENUE (LOSS)	
0.0	0.0	5.3		5.3	Equity Income from Subsidiaries	
				0.9	Interest Earned	
			8.4	8.4	Allowance for Funds Used During Construction	
				-0.5	Misc. Income Charges— Net	
0.0	0.0	5.3	8.4	14.1	4. OTHER INCOME	
0.1	0.1			8.8	Other Interest Expenses	
0.0	0.0			0.9	Amort. of LTD Expenses	
					Amort. of Unrealized Loss on FX—LTD	
0.1	0.1			9.7	5. OTHER EXPENSES	
98.3	-97.4	5.3	8.4	448.1	6. NET INCOME (LOSS) BEFORE FIN. EXPENSES, TAXES & REG. ADJ.	
1.1	0.9	3.8	3.6	119.8	Interest on Long—Term Debt	
0.1	0.1	0.3	0.3	9.0	Preferred Dividend	
1.4	1.2	5.0	4.7	156.2	Common Equity Earning	
		0.2		0.2	Regulatory Adj. MICROTTEL	
0.0	0.0	0.1	0.1	2.4	Regulatory Adj. Other	
2.6	2.1	9.4	8.7	287.6	7. FINANCIAL EXPENSES	
1.6	1.3			163.0	8. INCOME TAXES	
		2.7		7.5	Regulatory Income Adjustment	
		2.7		2.6	Prior Period Tax Adjustment	
					9. REGULATORY ADJUSTMENT	
94.1	-100.8	-1.4	-0.3	0.0	10. SUB TOTAL	
1.0	6.4			76.8	OTS PROVIDED	
				76.8	OTS CONSUMED	
-1.0	-6.4			0.0	11. OFFICIAL TELEPHONE SERVICE (OTS) ADJUSTMENT	
93.0	-107.2	-1.4	-0.3	0.0	12. REVENUE SURPLUS (SHORTFALL)	

BELL CANADA

ACCESS COST STUDY RESULTS*
Access Sub-Categories: Investments, Revenues & Expenses
UN-AUDITED 1992

* Filed by Bell Canada with the CRTC

Major Canadian Telecommunications Service Provider:
ACCESS COST STUDY RESULTS: BELL CANADA

Access Sub-Categories: Investments

(IN MILLIONS OF CAN \$)

As at December 31, 1992

AVERAGE NET INVESTMENT BASE* UN-AUDITED	RESIDENTIAL ACCESS	BUSINESS ACCESS	OTHER ACCESS	ACCESS CONTRIBUTION	ACCESS COMMON	TOTAL ACCESS
<i>Telephone Plant</i>	9,756.2	3,052.2	444.9	0.0	3.6	13,256.9
<i>Accumulated depreciation</i>	3,086.6	927.6	150.9	0.0	1.4	4,166.4
NET PLANT INVESTMENT	6,669.6	2,124.7	294.0	0.0	2.2	9,090.5
<i>Deduct: deferred income taxes</i>	760.0	242.1	33.5	0.0	0.2	1,035.8
<i>Sub-total</i>	5,909.6	1,882.6	260.5	0.0	1.9	8,054.7
<i>Plant under construction</i>	0.0	0.0	0.0	0.0	0.0	0.0
<i>Material & supplies</i>	30.6	9.6	1.4	0.0	0.0	41.6
<i>Invest. in subsidiaries & affiliates</i>	0.0	0.0	0.0	0.0	0.0	0.0
<i>Working capital</i>	-492.1	-156.8	-21.7	0.0	-0.2	-670.8
<i>Long-term receivables</i>	0.0	0.0	0.0	0.0	0.0	0.0
<i>Other deferred charges - net</i>	78.4	25.0	3.5	0.0	0.0	106.9
<i>Sub-total</i>	-383.1	-122.2	-16.8	0.0	-0.1	-522.3
NET INVESTMENT BASE, (prior to adjustments)	5,526.5	1,760.4	243.7	0.0	1.8	7,532.4
<i>Regulatory adjustment</i>	5.0	1.6	0.2	0.0	0.0	6.9
<i>Averaging adjustment</i>	14.3	4.6	0.6	0.0	0.0	19.5
AVERAGE NET INVESTMENT BASE	5,545.9	1,766.5	244.5	0.0	1.8	7,558.8

*Totals may not balance due to rounding

Source: CRTC (Bell Canada Access Cost Study Results)

Major Canadian Telecommunications Service Provider
ACCESS COST STUDY RESULTS: BELL CANADA

Access Sub-Category: Revenues & Expenses
Statement of Revenue Surplus/Shortfall
(IN MILLIONS OF CAN \$)

For the year 1992

Disaggregated Income Statement UN-AUDITED	ACCESS SUB-CATEGORIES					
	RESIDENCE ACCESS	BUSINESS ACCESS	OTHER ACCESS	ACCESS CONTRIBUTION	ACCESS COMMON	TOTAL ACCESS
1. TOTAL OPERATING REVENUES	108.8	77.1	100.5	21.5	0.0	307.9
<i>Service provisioning</i>						
- Depreciation	479.3	146.1	17.6	0.0	0.0	643.0
- Operations	529.6	221.3	41.2	0.0	2.3	794.4
<i>Sales Management</i>						
<i>Logistics Support</i>						
- Depreciation	112.3	68.7	44.5	0.0	2.0	227.5
- Operations	74.1	28.7	6.7	0.0	0.3	109.7
- Administration	118.8	46.9	12.7	0.0	1.3	179.7
	292.7	110.1	23.8	0.0	0.7	427.3
2. TOTAL OPERATING EXPENSES	1,606.9	621.7	146.5	0.0	6.6	2,381.6
3. NET OPERATING REVENUE (LOSS)	-1,498.1	-544.6	-46.0	21.5	-6.6	-2,073.8
<i>Dividend Income</i>						
<i>Interest Earned</i>						
<i>Allowance for Funds Used During Construction</i>						
<i>Misc. Income - Net</i>						
4. OTHER INCOME	1.6	0.5	0.1	0.0	0.0	2.2
<i>Other Interest Expenses</i>						
<i>Amort. of LTD Expenses</i>						
<i>Amort. of Unrealized Loss on FX-LTD</i>						
5. OTHER EXPENSES	15.2	4.9	0.7	0.0	0.0	20.8
6. NET INCOME (LOSS) BEFORE FIN. EXPENSES, TAXES & REG. ADJ.	-1,511.7	-548.9	-46.6	21.5	-6.6	-2,092.4
<i>Interest on Long-Term Debt</i>	218.0	69.5	9.6	0.0	0.1	297.2
<i>Net Income</i>	392.2	124.9	17.3	0.0	0.1	534.5
7. FINANCIAL EXPENSES	610.2	194.4	26.9	0.0	0.2	831.7
8. INCOME TAXES	241.8	77.0	10.7	0.0	0.1	329.5
9. REGULATORY ADJUSTMENT						
10. SUB TOTAL	-2,363.7	-820.3	-84.2	21.5	-6.8	-3,253.6
<i>OTS PROVIDED</i>	0.1	8.8	25.8	0.0	0.0	34.7
<i>OTS CONSUMED</i>	134.7	52.6	15.3	0.0	0.6	203.2
11. OFFICIAL TELEPHONE SERVICE (OTS) ADJUSTMENT	-134.6	-43.8	10.5	0.0	-0.6	-168.5
12. REVENUE SURPLUS (SHORTFALL)	-2,498.3	-864.1	-73.7	21.5	-7.4	-3,422.1

* Totals may not balance due to rounding

Source: CRTC (Bell Canada Access Cost Study Results)

B.C. TEL

ACCESS COST STUDY RESULTS*
Access Sub-Categories: Investments, Revenues & Expenses
UN-AUDITED 1992

* Filed by B.C. Tel with the CRTC

Major Canadian Telecommunications Service Provider
ACCESS COST STUDY RESULTS: B.C. TEL

Access Sub-Categories: Investments

(IN MILLIONS OF CAN \$)

As at December 31, 1992

AVERAGE NET INVESTMENT BASE*	RESIDENTIAL ACCESS	BUSINESS ACCESS	OTHER ACCESS	ACCESS CONTRIBUTION	ACCESS COMMON	TOTAL ACCESS
UN-AUDITED						
<i>Telephone Plant</i>	1,524.2	466.7	111.4	0.0	0.3	2,102.6
<i>Accumulated depreciation & net salvage</i>	536.4	178.9	40.8	0.0	0.1	756.2
NET PLANT INVESTMENT	987.8	287.8	70.7	0.0	0.2	1,346.5
<i>Deduct: deferred income taxes</i>	102.7	29.9	7.3	0.0	0.0	140.0
<i>Sub-total</i>	885.1	257.9	63.3	0.0	0.0	1,206.5
<i>Plant under construction</i>	0.0	0.0	0.0	0.0	0.0	0.0
<i>Material & supplies</i>	15.1	4.4	1.1	0.0	0.0	20.6
<i>M&S: Work in Progress</i>	0.0	0.0	0.0	0.0	0.0	0.0
<i>Invest. in subsidiaries & affiliates</i>	0.0	0.0	0.0	0.0	0.0	0.0
<i>Regulatory adjustment</i>	0.0	0.0	0.0	0.0	0.0	0.0
<i>Working capital</i>	-76.8	-22.4	-5.5	0.0	0.0	-104.7
<i>Long-term receivables</i>	0.0	0.0	0.0	0.0	0.0	0.0
<i>Other deferred charges - net</i>	27.4	8.0	2.0	0.0	0.0	37.3
<i>Sub-total</i>	-34.3	-10.0	-2.5	0.0	0.0	-46.7
AVERAGE NET INVESTMENT BASE	850.8	247.9	60.9	0.0	0.2	1,159.8

*Totals may not balance due to rounding

Source: CRTC (B.C. Tel Access Cost Study Results)

Access Sub—Categories: Revenues and Expenses
Statement of Revenue Surplus/Shortfall

(IN MILLIONS OF CAN \$)

For the year 1992

Disaggregated Income Statement UN—AUDITED	ACCESS SUB—CATEGORIES					
	RESIDENTIAL ACCESS	BUSINESS ACCESS	OTHER ACCESS	ACCESS CONTRIBUTION	ACCESS COMMON	TOTAL ACCESS
1. TOTAL OPERATING REVENUES	24.3	13.9	39.4	5.8	0.0	83.4
Equipment Sales and Directory	673.0	46.2	12.0	0.0	0.0	125.6
Installation & Maintenance						
Call Completion						
Number Services	3.9	1.4	0.5	0.0	0.0	5.8
Order Processing	21.1	3.3	1.2	0.0	0.0	25.6
Plant Operations—Other	52.6	18.3	5.8	0.0	0.0	76.7
Depreciation	80.9	24.5	5.3	0.0	0.0	110.6
Property Taxes	17.4	5.0	1.6	0.0	0.0	23.9
Product Management	1.1	0.5	1.0	0.0	0.0	2.5
Sales and Commission	0.7	1.0	1.9	0.0	0.0	3.5
Product Advertising						
Billing and Collections	7.9	2.9	1.2	0.0	0.0	12.0
General Administration	92.8	30.8	9.2	0.0	3.1	136.0
Other Period	3.3	1.0	0.3	0.0	0.0	4.5
2. TOTAL OPERATING EXPENSES	349.0	134.7	40.0	0.0	3.2	526.8
3. NET OPERATING REVENUE (LOSS)	-324.7	-120.8	-0.6	5.8	-3.2	-443.4
Equity Income from Subs						
Interest Earned						
Allowance for Funds Used						
During Construction						
Misc. Income Charges— Net						
4. OTHER INCOME	0.6	0.1	0.0	0.0	0.0	0.7
Other Interest Expenses						
Amort. of LTD Expenses						
Amort. of Unrealized Loss on FX—LTD						
5. OTHER EXPENSES	4.5	1.3	0.3	0.0	0.0	6.2
6. NET INCOME (LOSS) BEFORE FIN. EXPENSES, TAXES & REG. ADJ.	-328.7	-122.0	-0.8	5.8	-3.2	-448.8
Interest on Long—Term Debt	37.8	11.0	2.7	0.0	0.0	51.5
Preferred Dividend	2.7	0.8	0.2	0.0	0.0	3.7
Common Equity Earning	60.1	17.5	4.3	0.0	0.0	82.0
Regulatory Adj. MICROTEL						
Regulatory Adj. Other	-2.3	-0.7	-0.2	0.0	0.0	-3.1
7. FINANCIAL EXPENSES	98.4	28.7	7.0	0.0	0.0	134.1
8. INCOME TAXES	50.8	14.7	3.6	0.0	0.0	69.0
Regulatory Income Adjustment						
Prior Period Tax Adjustment						
9. REGULATORY ADJUSTMENT	0.0	0.0	0.0	0.0	0.0	0.0
10. SUB TOTAL	-477.7	-165.4	-11.5	5.8	-3.2	-652.0
OTS PROVIDED	0.0	1.1	13.0	0.0	0.0	14.1
OTS CONSUMED	30.0	9.8	2.7	0.0	0.0	42.5
11. OFFICIAL TELEPHONE SERVICE (OTS) ADJUSTMENT	-30.0	-8.7	10.3	0.0	0.0	-28.4
12. REVENUE SURPLUS (SHORTFALL)	-507.7	-174.1	-1.2	5.8	-3.2	-680.4

* Totals may not balance due to rounding

Source: CRTC (B.C. Tel Access Cost Study Results)

