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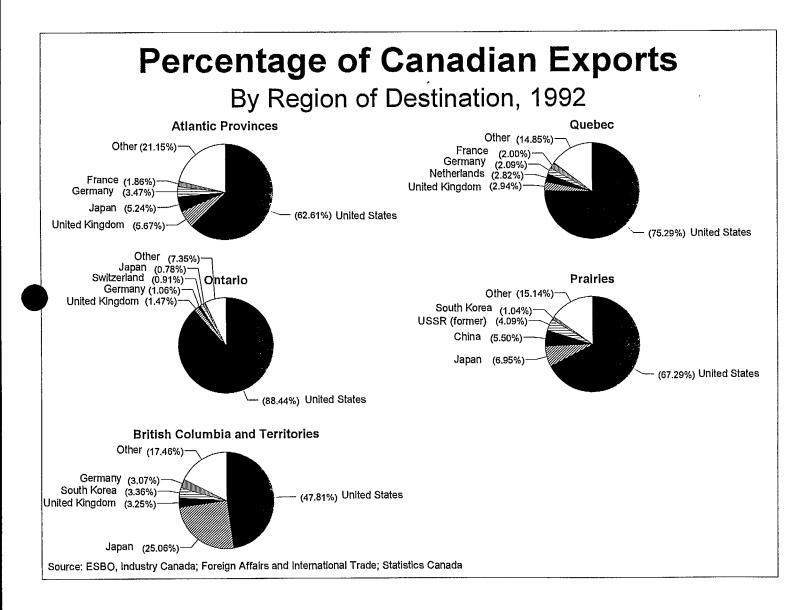
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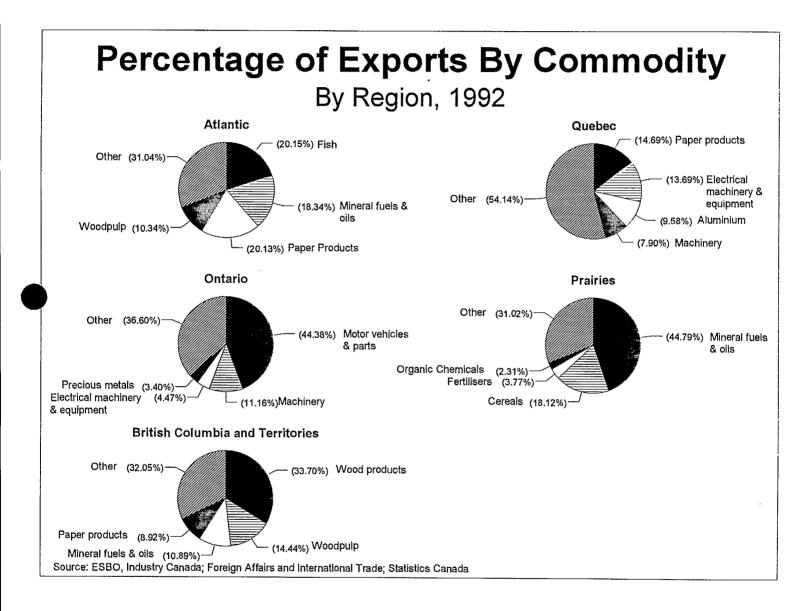
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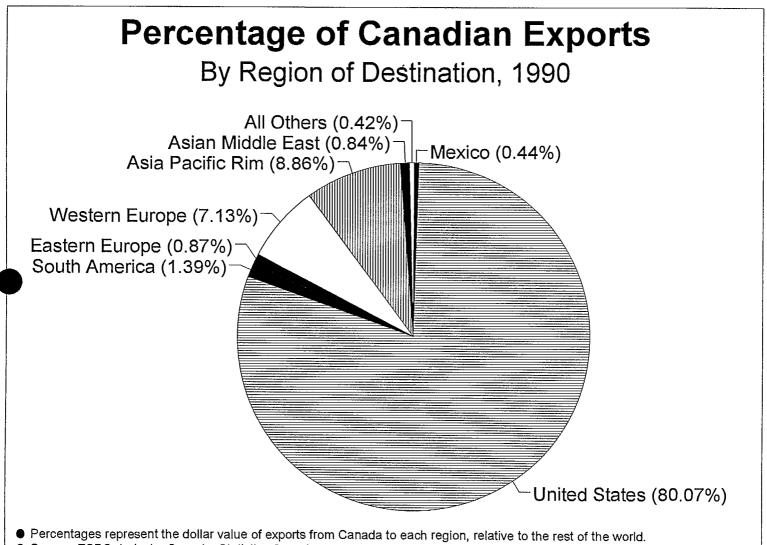
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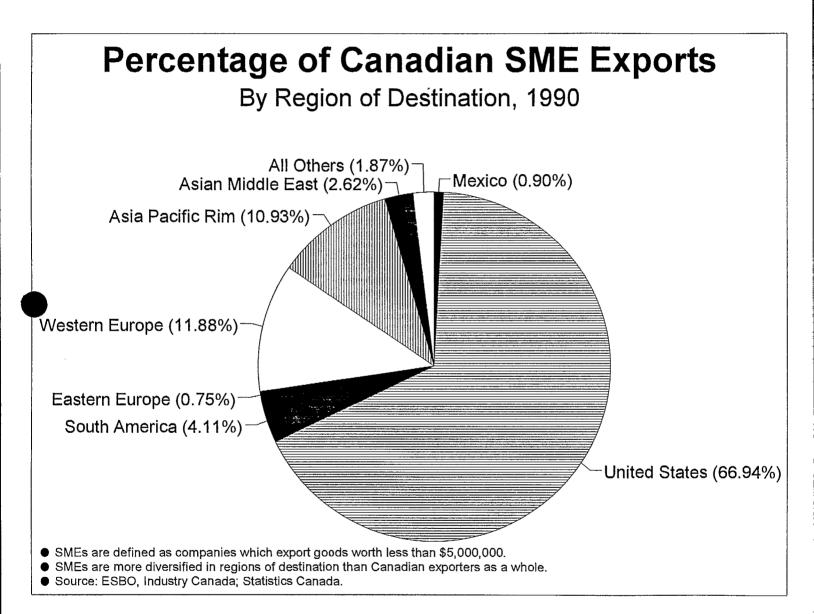
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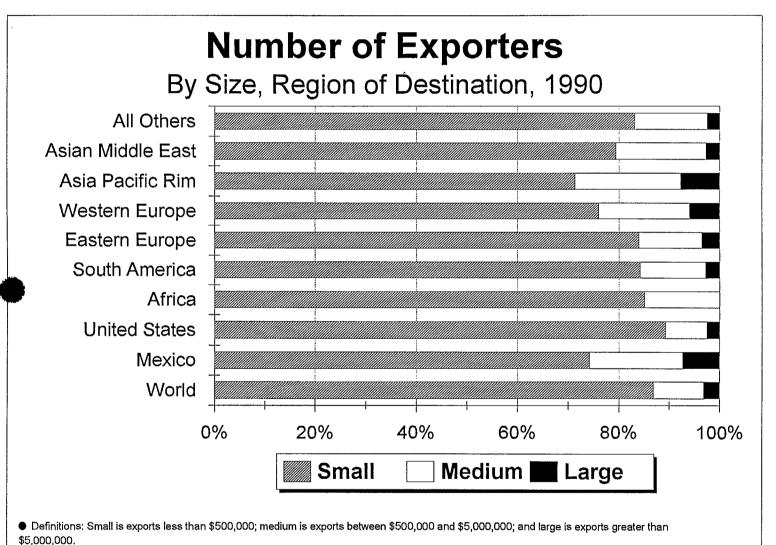


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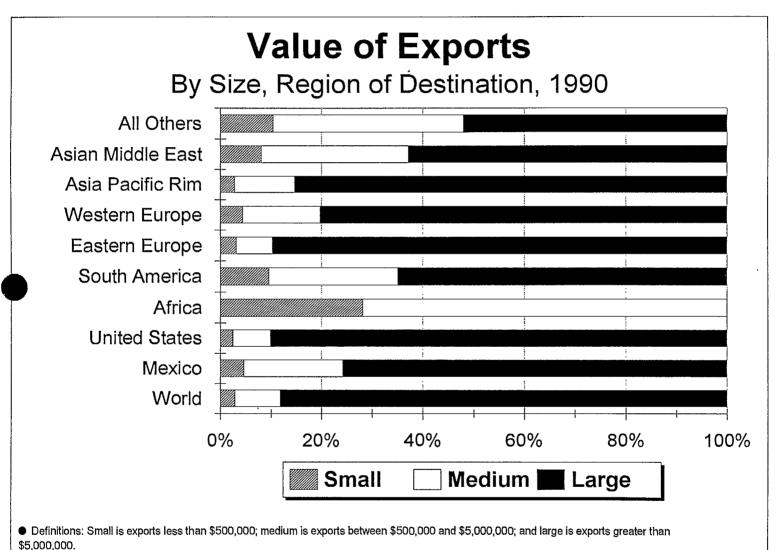
• Source: ESBO, Industry Canada; Statistics Canada.



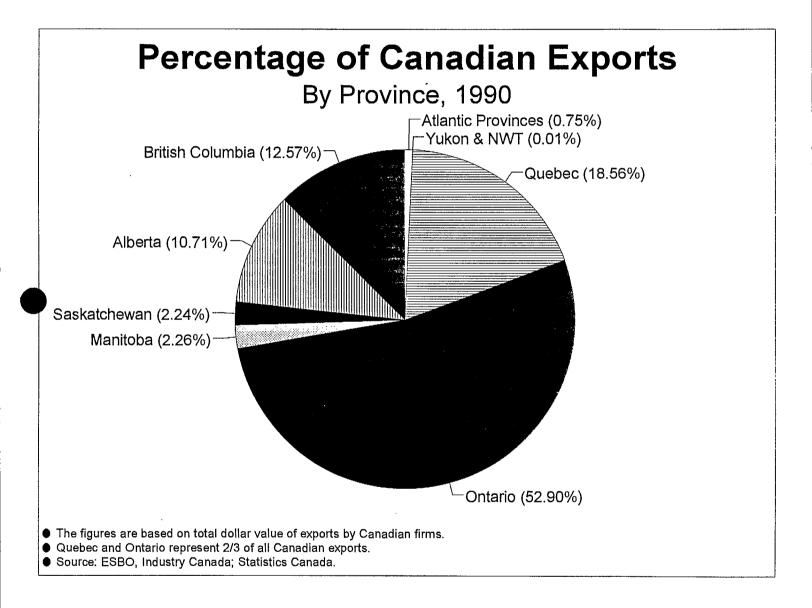


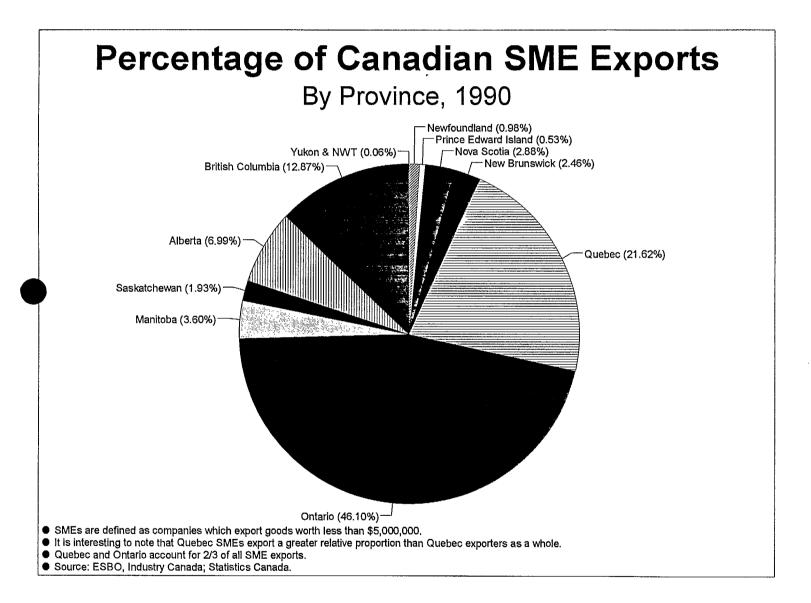
• Source: ESBO, Industry Canada; Statistics Canada.

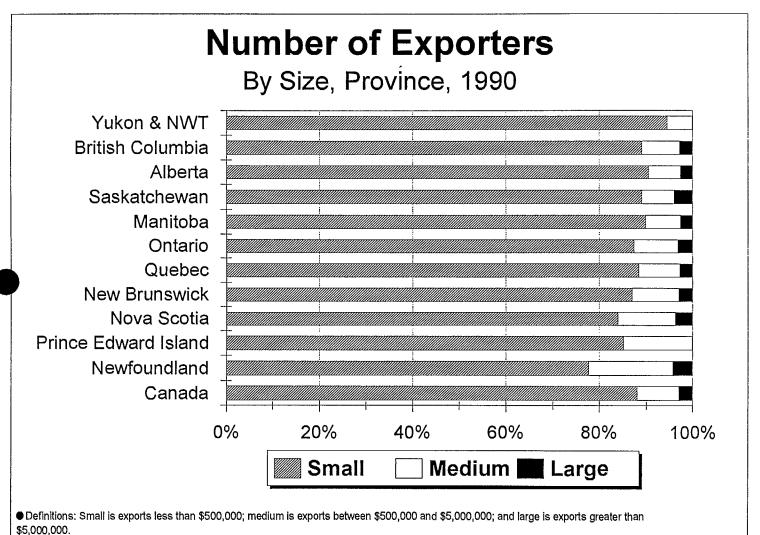
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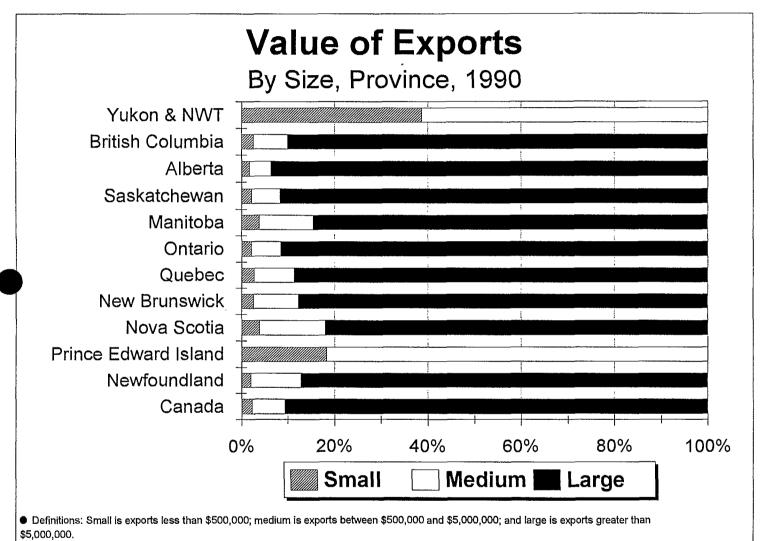
Source: ESBO, Industry Canada; Statistics Canada.



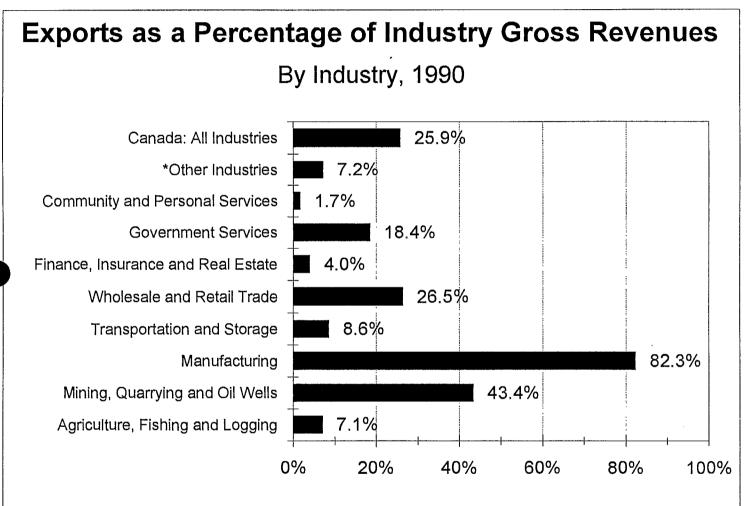




Source: ESBO, Industry Canada; Statistics Canada.



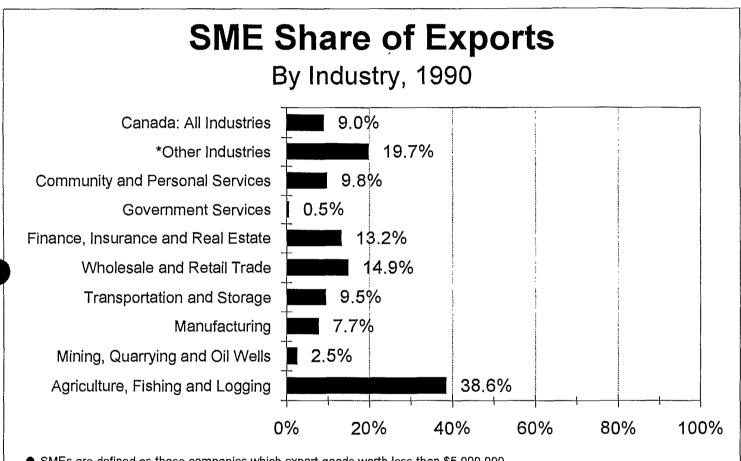
• Source: ESBO, Industry Canada; Statistics Canada.



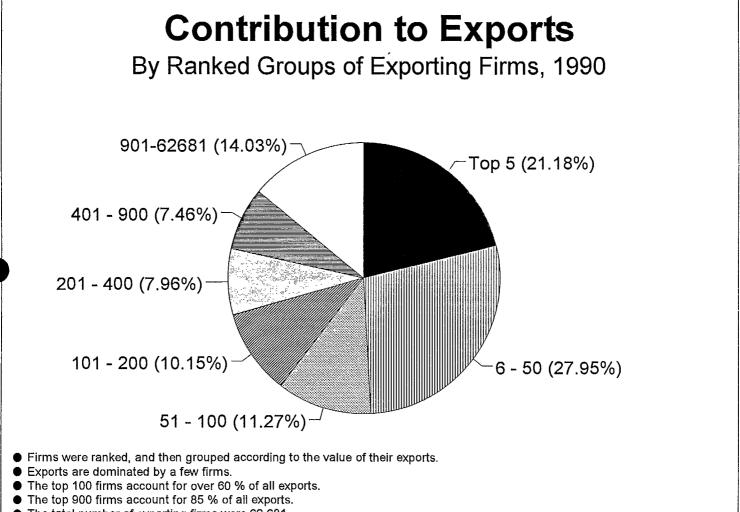
• The majority of the manufacturing sector's exports are from the automotive industry.

• "Other Industries" includes: construction; communication and other utilities; and industries not elsewhere classified.

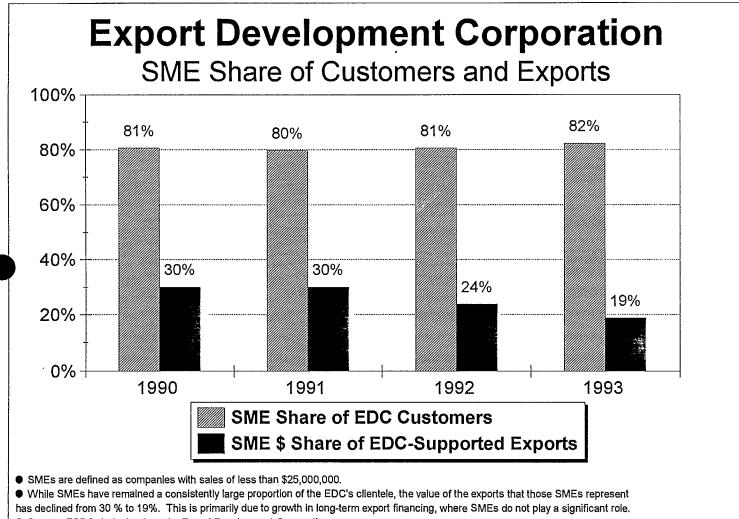
• Source: ESBO, Industry Canada; Statistics Canada.



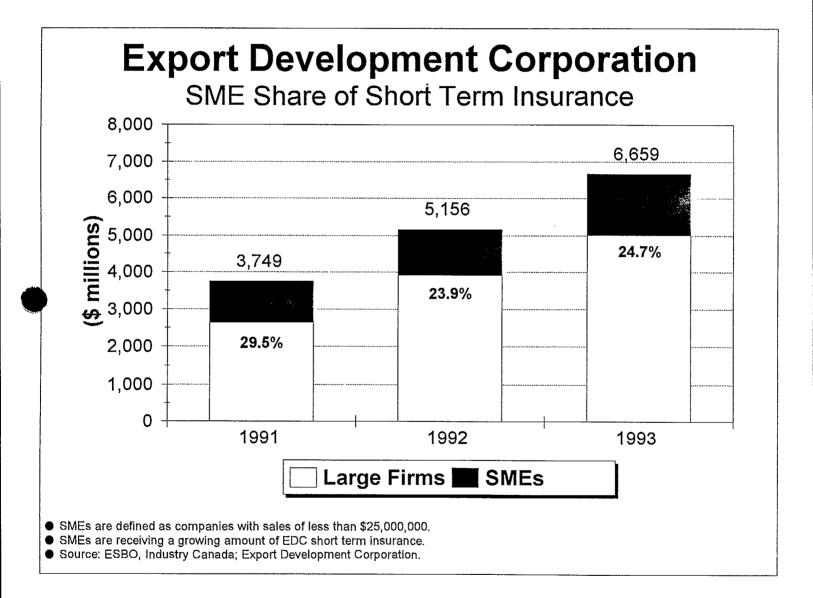
- SMEs are defined as those companies which export goods worth less than \$5,000,000.
- Canada exports over 25% of its GDP, yet SMEs only contribute 9% to total exports.
- SMEs do play a significant exporting role in agriculture, fishing and logging.
- While over 80% of manufacturing output is exported, only 7.7% of those exports originate from SMEs.
- Exports do not include "service exports".
- "Other Industries" includes: construction; communication and other utilities; and industries not elsewhere classified.
- Source: ESBO, Industry Canada; Statistics Canada.

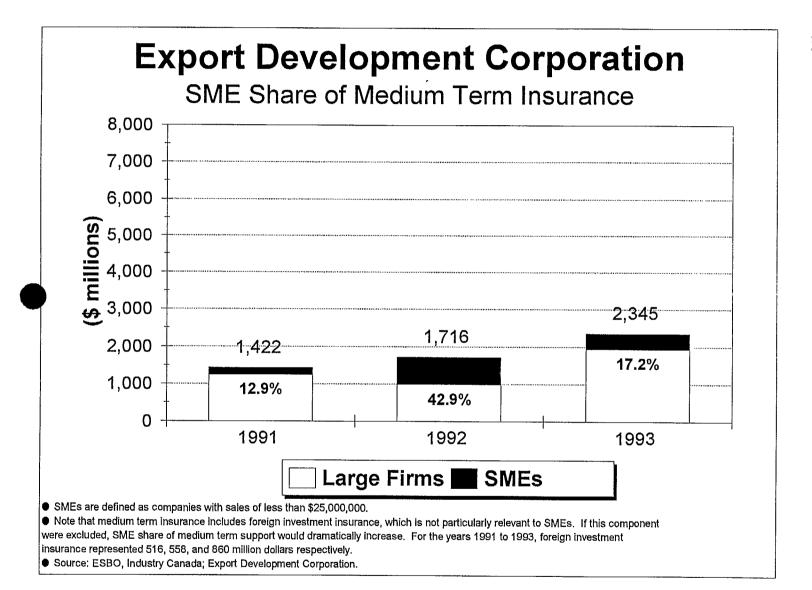


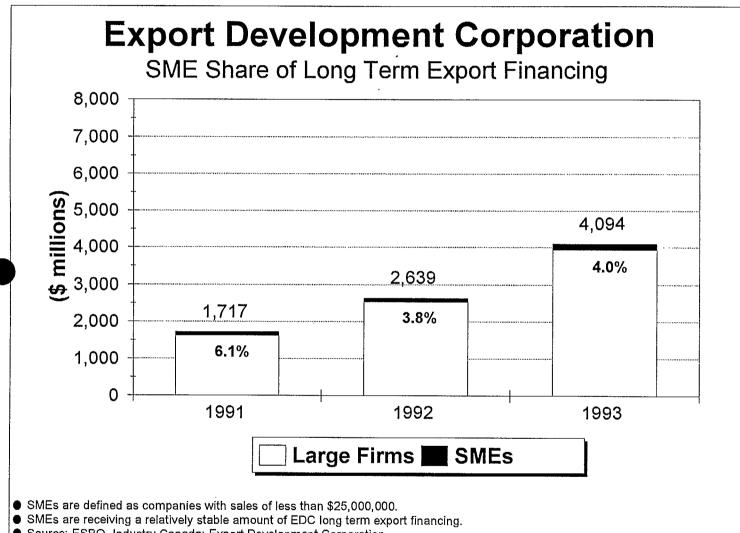
- The total number of exporting firms were 62,681.
- Source: ESBO, Industry Canada; Statistics Canada.



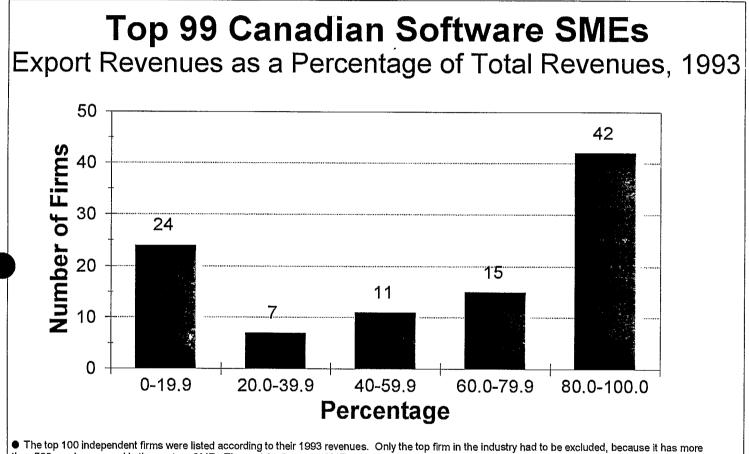
• Source: ESBO, Industry Canada; Export Development Corporation.







• Source: ESBO, Industry Canada; Export Development Corporation.

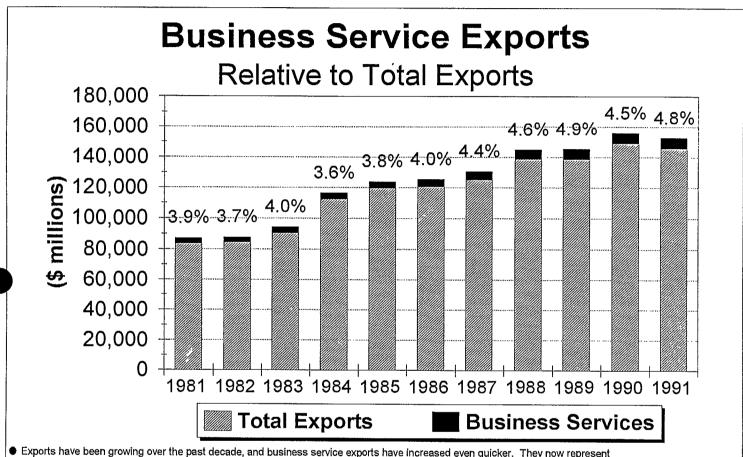


than 500 employees, and is thus not an SME. The next 99 firms are SMEs.

• Software products revenues includes licence fees, maintenance and support, but excludes revenues from systems integration and professional services activities and hardware sales. To be included in the list, the company must generate 50 percent or more of its revenue from software products and it must be based in Canada. Hence, hardware companies and foreign software multinationals are excluded.

• It is interesting to note the importance of exports and SMEs to this industry. As well, the ability of SMEs to capture significant revenues from exports. These facts are not common to most traditional Canadian industries.

• Source: ESBO, Industry Canada; Financial Post Magazine; The Branham Top 100 Independent Software Companies in Canada survey.



nearly 5 percent of all exports,

• The table represents all size firms, not specifically small firms.

• Business Services are: consulting; management and administrative services; research and development; commisions; films and broadcasting; advertising and promotional services; computer services; franchises and similar rights; equipment rentals; communications; refining and processing services; and tooling and other automotive charges. Excluded were insurance and other financial services.

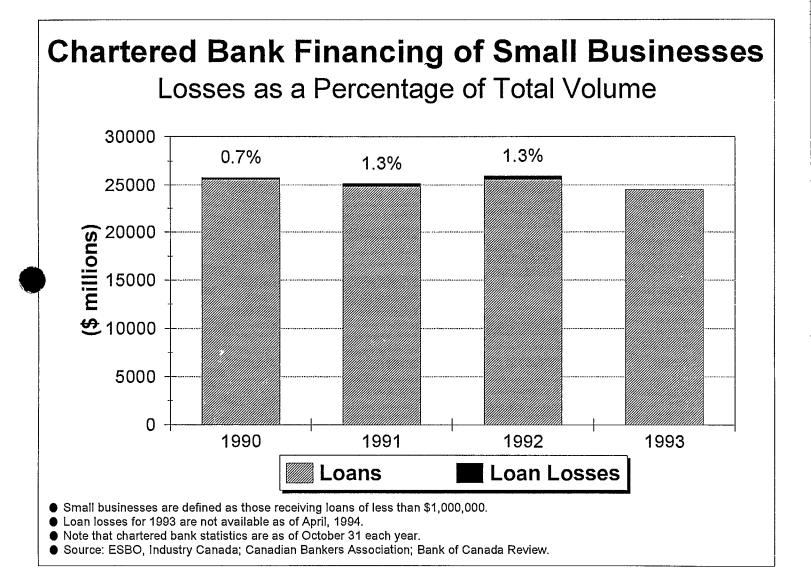
• Source: ESBO, Industry Canada; Statistics Canada.

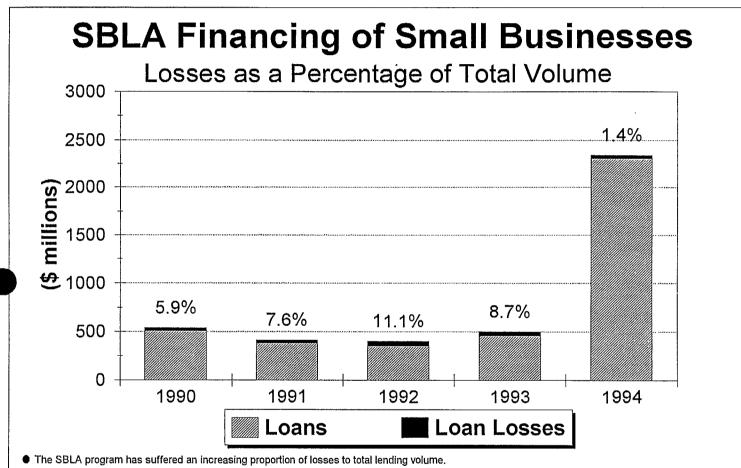
COMPARATIVE TABLE: EXPORT WORKING CAPITAL (PRE-SHIPMENT) PROGRAMS FOR SMES

MODEL	FUNDED/ UNFUNDED	% GUARANTEE	MAXIMUM GUARANTEE	MAXIMUM TERM	AVAILABILITY	OTHER COMMENTS
Société de Développement du Québec (SDI)	Unfunded	80%	No limit.	1 year renewable	Through SDI only.	Covers lenders' line of credit. Only for Quebec exporters.
British Columbia Trade Development Corporation (BC Trade)	Unfunded		\$2.5 million (per borrower).	Up to 3 years	Throught the lender <u>and</u> BC Trade.	Cover lenders' line of credit. Only fo BC SMEs. All "exports" out of B.C.
Eximbank (USA)	Unfunded	100%	No limit.	180 days (extension possible).	Through Eximbank. Delegated authority for loans below US\$750,000 to some banks	Lots of red tape. Very little usage. Available to any exporter operating over one year.
SBA (USA)	Unfunded	85%	US\$750,000 (per transaction).	Up to 36 months	Through SBA <u>and</u> banks.	New program. covers lenders' line of credit. SME over 1 year old. Possibly to combine with State program (see below).
CEFO California Export Finance Office	Funded. US\$6.8MM. Leverage 1 to 4.	90%	US\$750,000 (per transaction) SBA + CEFO: US\$1.5MM	Up to 18 months	Through CEFO <u>and</u> banks.	Relatively successful program. Low losses. Appreciated by banks. Only for California SMEs.
SOFARIS (France)	Funded. FRF 1.6 billion (50% by government and 50% by banks). Leverage 1 to 12		FRF 5 million (C \$1.3MM)	Up to 3 years	Through banks (delegated authority). Referral to SOFARIS for larger transaction.	Several types of guarantees available to banks. Special emphasis for young SMEs (less than 3 years old).



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• As expected, the SBLA program has suffered significantly higher losses than were experienced by the chartered banks, until 1994.

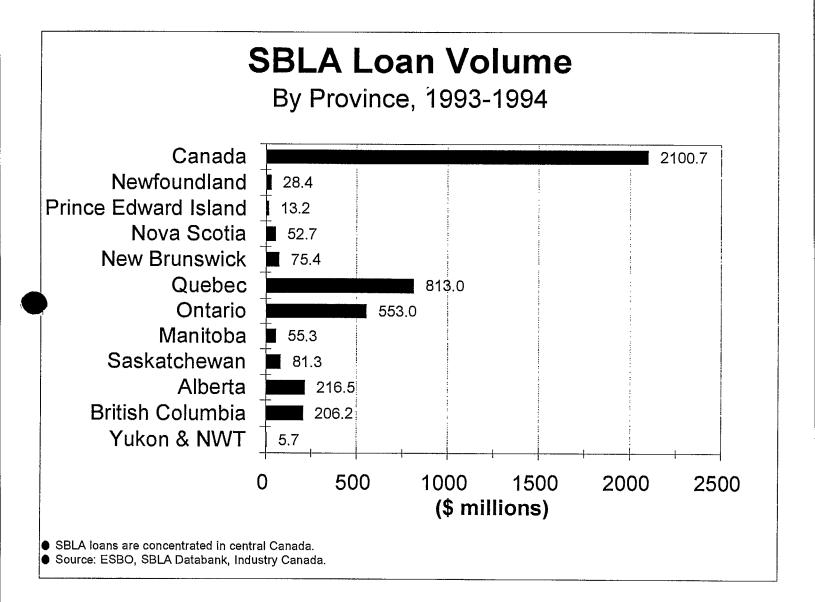
• SBLA loans have represented between 2 and 10% of all loans to small businesses.

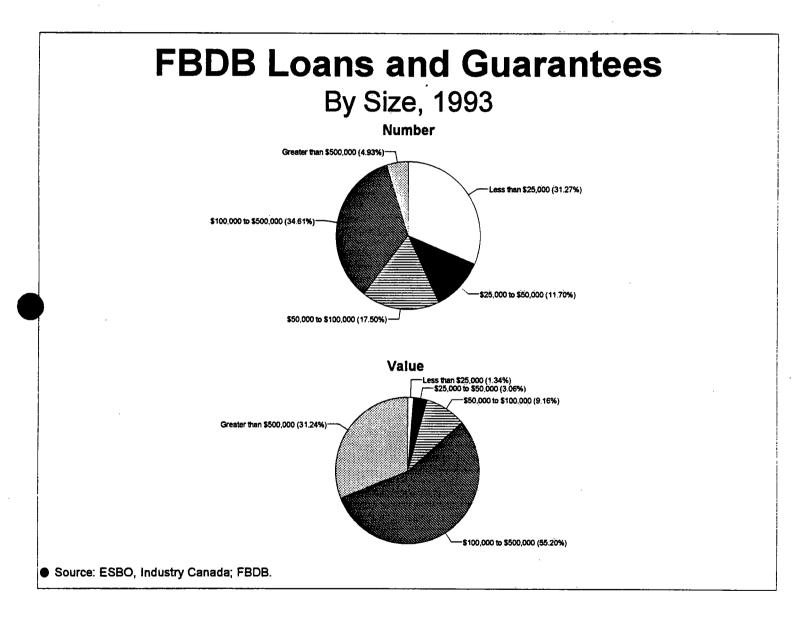
• The dramatic increase in SBLA loans in 1994 is primarily attributable to April 1, 1993 amendments which increased the number of

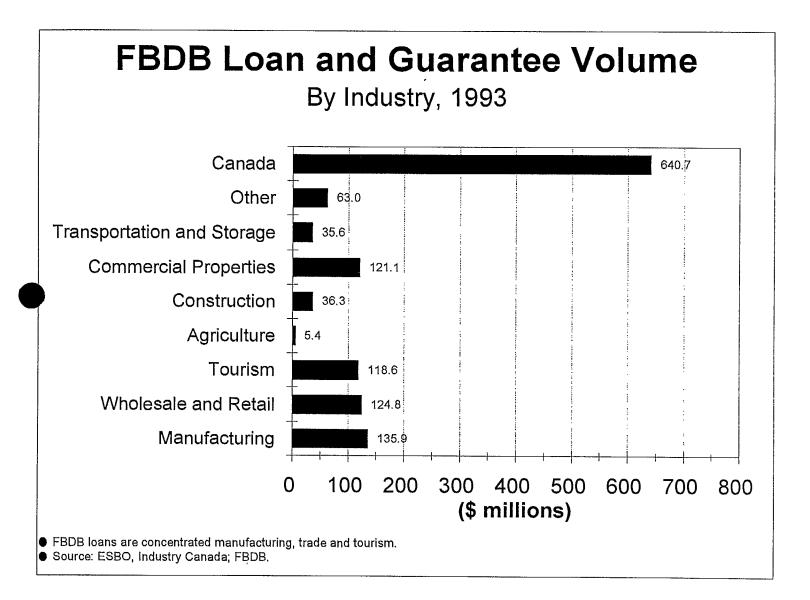
firms eligible for the program, and greater promotion of the program by lenders.

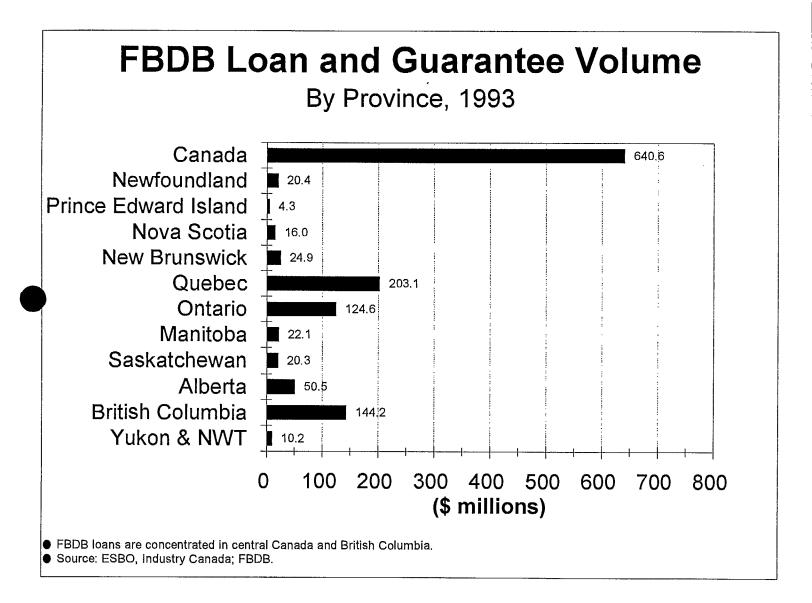
• Note that SBLA statistics are as of March 31 each year.

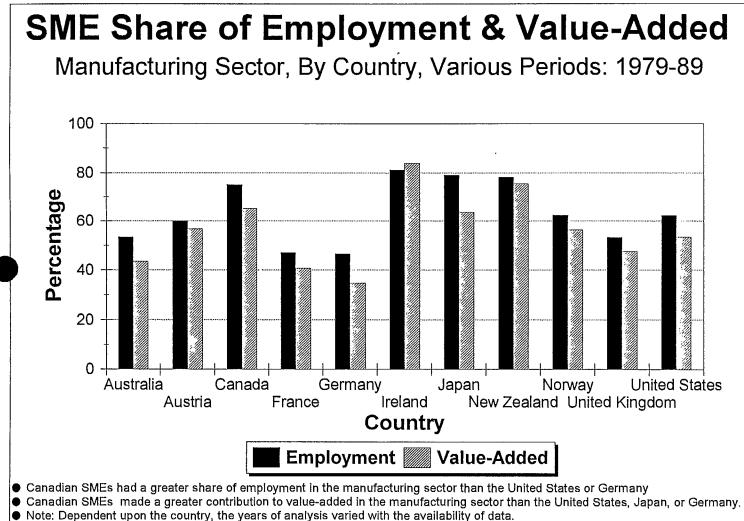
• Source: ESBO, Small Business Loans Administration, Industry Canada.





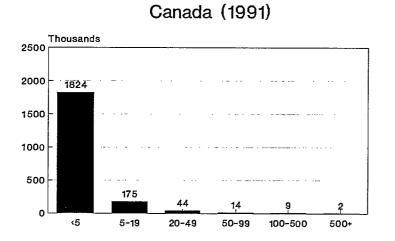




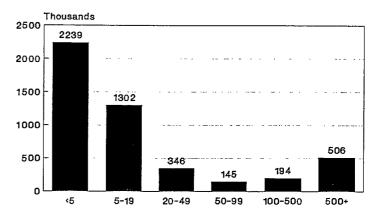


Source: ESBO, Industry Canada; United Nations "Small and Medium-sized Transnational Corporations"

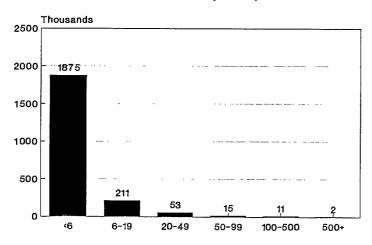
Firm Distribution by Number of Employees



United States (1987)



France (1991)



United Kingdom (1992)

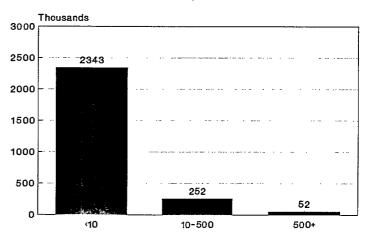


Chart 27

€ 50 %

International Comparisons

• SMEs constitute the vast majority of firms in the nations analyzed.

* 3

- The United States is the only country analyzed with a significant proportion of medium and large firms.
- Note the similarity in the distribution of firms between Canada and France. In addition, the two nations have practically the same number of SMEs, despite the fact that France has double the population of Canada.
- Source: ESBO, Industry Canada; Canada, Statistics Canada; United States, "The State of Small Business: A Report to the President"; France, "La Strategie Des PME"; United Kingdom, "Federation of Small Businesses".

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Region	Size			of Exporters	Value of Exports	SME Value of Exports	Value of Exports	Percentage of Value of Exports	SME Percentage of Value of Exports
World	< \$500,000	74,795		96.89	4,298,826,066	18,031,312,712	152,168,707,806	2.83	
	\$500,000 to 5,000,000	8,654	10.05		13,732,486,646			9 02	
	> \$5,000,000	2,681	3.11		134,137,395,094			88.15	
Mexico	< \$500,000	273	74.18	92.66	30,486,369	161,578,513	666,849,811	4.57	
	\$500,000 to 5,000,000	68	18.48		131,092,144	}		19.66	
Inited States	> \$5,000,000	27	7.34		505,271,298			75.77	
United States	< \$500,000	61,845		97.45	2,996,600,765	12,069,327,011	121,834,635,874	2.46	
	\$500,000 to 5,000,000	5,694	8.22		9,072,726,246			7.45	
	> \$5,000,000	1,773	2.56		109,765,308,863	<u> </u>		90.09	
Africa	< \$500,000	172	85.15	100.00		65,293,412	65,293,412	28.10	
	\$500,000 to 5,000,000	30	14.85		46,947,362			71.90	
	> \$5,000,000	0	0.00		0			0.00	
South America	< \$500,000	2,302	84.20	97.26	202,966,558	741,890,866	2,113,247,100	9.60	
	\$500,000 to 5,000,000	357	13.06		538,924,308			25.50	
	> \$5,000,000	75	2.74		1,371,356,234			64.89	
Eastern Europe	< \$500,000	431	84.02	96.50		135,640,104	1,328,485,065	3.10	10.21
	\$500,000 to 5,000,000	64	12.48		94,448,178			7.11	
·····	> \$5,000,000	18	3.51		1,192,844,961			89.79	
Western Europe	< \$500,000	4,619	76 02	93.99	470,151,002	2,141,688,212	10,845,385,692	4.34	19.75
	\$500,000 to 5,000,000	1,092	17.97		1,671,537,210			15.41	
	> \$5,000,000	365	6.01		8,703,697,480			80.25	
Asia Pacific Rim	< \$500,000	3,359	71.33	92.25	377,211,987	1,971,548,907	13,477,129,387	2.80	
	\$500,000 to 5,000,000	985	20.92		1,594,336,920			11.83	
	> \$5,000,000	365	7.75		11,505,580,480			85.37	
Asian Middle East	< \$500,000	1,026	79.41	97.29	102,778,646	472,316,928	1,271,207,309	8.09	37.16
	\$500,000 to 5,000,000	231	17.88		369,538,282			29.07	1
	> \$5,000,000	35	2.71		798,890,381			62.85	
All Others	< \$500,000	768	83,12	97.51	59,092,763	337,322,171	631,767,568	10.43	
	\$500,000 to 5,000,000	133	14.39		212,935,996			37.59	
	> \$5,000,000	23	2.49		294,445,397	1		51,98	

Region	Size	Number	Percentage	Value	Percentage	Value of Exports	SME Value of Exports
Canada		of Exporters		of Exports	of Value of Exports	by Province	by Province
Janada	< \$500,000	67003			2.25		
	\$500,000 to 5,000,000	6786			7.12		
	> \$5,000,000	2275			90.63		
Newfoundland	< \$500,000	310	77.69		1.98		140,106,930
	\$500,000 to 5,000,000	72	18.05		10.80		
	> \$5,000,000	17	4.26		87.22		
Prince Edward Island	< \$500,000	212	85.14		18.25	76,193,278	76,193,278
	\$500,000 to 5,000,000	37	14.86		81.75		
	> \$5,000,000	0	0.00		0.00		
Nova Scotia	< \$500,000	1,411	83.94	89,178,018	3.91	2,281,504,621	410,175,348
	\$500,000 to 5,000,000	207	12.31	320,997,330	14.07		
	> \$5,000,000	63	3.75	1,871,329,273	82.02		
New Brunswick	< \$500,000	1,428	86.91	71,973,005	2.53	2,850,114,964	350,133,918
	\$500,000 to 5,000,000	166	10.10	278,160,913	9.76		, ,
	> \$5,000,000	49	2.98	2,499,981,046	87.72		
Juebec	< \$500,000	14,283	88.35	726,152,231	2.67	27,221,105,282	3,080,938,605
	\$500,000 to 5,000,000	1,434	8.87	2,354,786,374	8.65		-,,,
	> \$5,000,000	449	2.78		88.68		
Dntario	< \$500,000	29,428	87.37	1,573,847,300	2.03	77,599,320,446	6,570,293,546
	\$500,000 to 5,000,000	3,189	9.47	4,996,446,246	6.44		-,,,
	> \$5,000,000	1,066	3.16		91.53		
Manitoba	< \$500,000	2,830	89,90		3,79	3,313,437,202	512.552.343
	\$500,000 to 5,000,000	236	7,50		11.67	0,010,401,202	012,002,040
	> \$5,000,000	82	2.60	2,800,884,859	84.53		
Saskatchewan	< \$500,000	1.628	89.06	71.075.937	2 16	3,291,476,381	274,621,048
	\$500,000 to 5,000,000	126	6.89	203,545,111	6.18	0,201,470,001	214,021,040
	> \$5,000,000	74	4.05	3.016.855.333	91.66		
Vberta	< \$500.000	5.947	90.53	259,160,921	1.65	15,712,471,518	996.306.966
	\$500,000 to 5,000,000	457	6.96	737,146,045	4,69	10,112,471,010	550,560,560
	> \$5,000,000	165	2.51	14,716,164,552	93.66		
ritish Columbia	< \$500.000	9,441	89.07	469,795,323	2.55	18,437,524,597	1,833,996,193
	\$500,000 to 5,000,000	857	8.09	1.364,200,870	7.40	10,407,024,007	1,000,000,100
	> \$5,000,000	301	2.84	16.603.528.404	90.05		
ukon & NWT	< \$500,000	85	94 44	3,118,970	38.67	8.064.652	8.064.652
	\$500,000 to 5,000,000	5	5.56	4.945.682	61.33	0,004,002	0,004,002
	> \$5,000,000	0	5.56 0	4,945,682			



Exports by Industry, 1990					
Industry	Total \$ Value of Exports	SME \$ Value of Exports	GDP (At Factor Cost)	Exports as a % of GDP	SME Share of Exports
Agriculture, Fishing and Logging	1,147,918,756	443,229,082	16,091,900,000	7.13%	38 61%
Mining, Quarrying and Oil Wells	9,311,093,718	230,546,663	21,476,100,000	43.36%	2.48%
Manufacturing	87,553,245,299	6,755,036,444	106,320,400,000	82.35%	7.72%
Transportation and Storage	2,018,992,495	191,392,168	23,348,600,000	8.65%	9 48%
Wholesale and Retail Trade	18,082,438,445	2,692,315,293	68,227,400,000	26.50%	14.89%
Finance, Insurance and Real Estate	3,782,558,446	500,743,412	94,590,500,000	4.00%	13.24%
Government Services	7,392,076,926	36,755,739	40,080,000,000	18.44%	0.50%
Community and Personal Services	1,135,906,379	111,566,799	65,909,000,000	1.72%	9.82%
*Other Industries	6,789,141,635	1,340,762,157	94,584,800,000	7.18%	19.75%
Canada: All Industries	137,213,372,099	12,302,347,757	530,628,700,000	25.86%	8.97%

Contribution to Exports: Exporter Concentration, 1990

Rank	Number of		% of Number		% of Value
	Exporters		of Exporters	(\$ millions)	of Exports
Top 5	1	5	0.01%	29065.5	21.18%
6 - 50		45	0.07%	38348.2	27.95%
51 - 100		50	0.08%	15463.9	11.27%
101 - 200	ł	100	0.16%	13924.4	10.15%
201 - 400		200	0.32%	10921.2	7.96%
401 - 900		500	0.81%	10236.4	7.46%
901-62681	6	1,781	98.56%	19,253.7	14.03%
Total	e	2,681	100.00%	137,213.3	100.00%

Export Development Corpora	ation: Support to Expo	orters		·····					
	Number of Customers			Value of Exports {\$ billions}					
	All Firms	SMEs	SME Share	All Firms	SMEs	SME Share	· ·		
199		1,693	82.30%		2.21	18.73%			
199		1,554	80.60%		2.07	23.79%			
199	1,905	1,518	79.69%	6.5	1.95	30.00%			
199	1,663	1,340	80.58%		1.83	30.00%			
	Customer Support			Value of Support to all Firms			Value of Support to SMEs		7
	Number of Customers	1		(\$ millions)			(\$ millions)		
	*Short Term Insurance	Medium Term Insurance	Export Finance		Medium Term Insurance	Export Finance	Short Term Insurance	Medium Term Insurance	
199		96	54	6659,3		4,094.1	1,643.0	403.0	
199		138	36		1,715.9	2,638.7	1,234.2	735.3	
199		134	38	3,748.6	1,422.1	1,717.0	1,106.5	183.9	104.0
199	1,223	89	26	n/a	n/a	n/a	n/a	n/a	a n/a

Percentage of Revenues	Number of Firms
from Exports	In Each Catagory
0-19.9	
20.0-39.9	
40-59,9	
60.0-79.9	1
80.0-100.0	



,

Year		Receipts	Total Exports	Business Service Sha
		(\$ millions)	(\$ millions)	of Total Exports
	1981	3257	83811	3.89%
	1982	3131	84530	3.70%
	1983	3611	90613	3.99%
	1984	4085	112384	3.63%
	1985	4530	119475	3,79%
	1986	4804	120670	3.98%
	1987	5449	125087	4.36%
	1988	6378	138498	4.61%
	1989	6747	138701	4.86%
	1990	6719	148979	4.51%
	1991	7057	145660	4.84%

Year	ISBLA Loans	Loan Losses	Losses as a %	Small Business Loans	Loan Losses	Losses as a %
			of Portfolio	For Six Largest Banks		of Portfolio
	(\$ millions)	(\$ millions)		(\$ millions)	(\$ millions)	
1990	539.79	31.59	5.85%	25,778	180.45	0.70%
1991	412.81	31.50	7.63%	25,146	326.90	1.30%
1992	397.44	44.27	11.14%	25,928	337.06	1,30%
1993	. 500.55	43.46	8.68%	24,541	n/a	n/
1994	2343	32.85	1.40%	n/a	n/a	n/a

International Comparison of SME Share of Employment and Value-Added, Various Years								
Country	% of Employment	% of Value-Added						
Australia	53	43						
Austria	60	57						
Canada	75	65						
France	47	41						
Germany	47	35						
Ireland	81	84						
Japan	79	64						
New Zealand	78	76						
Norway	62	56						
United Kingdom	53	48						
United States	62	54						

International	Comparison of Firm	Size Distribution			<u></u>	an a				
	Canada (1992)		United States (1987)			(France (1991)	[United Kingdom (1992)	T
Firm Size	Number	%	Number		Firm Size	Number	%	Firm Size	Number	%
<5	1,824,447	88.21%	2,239,432	47.33%	<6	1,875,200	86.54%	<10	2,342,600	90.10%
5-19	174,966	8.46%	1,301,516	27.51%	6-19	210,800	9.73%	10-500	252,200	9.70%
20-49	43,588	2.11%	345,658	7.31%	20-49	53,100	2.45%	500+	5,200	0.20%
50-99	13,897	0.67%	145,297	3.07%	50-99	15,000	0.69%	Total	2,600,000	100.00%
100-499	9,334	0.45%	194,219	4.10%	100-499	10,800	0.50%			
500+	2,020	0.10%	505,572	10.68%	500+	2,000	0.09%	1		
Total	2,068,252	100.00%	4,731,694	100.00%	Total	2,166,900	100.00%	1		

Exports by Country of Destination, 1992							
Region	Exports	Percentage					
	(\$ thousands)	rereentage					
antic Provinces	6,756,947	100.0%					
ited States	4,230,483	62.6%					
United Kingdom	383,295	5.7%					
Japan	353,899	5.2%					
Germany	234,648	3.5%					
France	125,650	1.9%					
Other	1,428,972	21.1%					
Quebec	25,671,644	100.0%					
United States	19,327,780	75.3%					
United Kingdom	755,228	2.9%					
France	724,158	2.8%					
Germany	537,416	2.1%					
China	514,451	2.0%					
Other	3,812,611	14.9%					
Ontario	77,370,028	100.0%					
United States	68,424,244	88.4%					
Japan	1,136,184	1.5%					
Mexico	818,994	1.1%					
Germany	703,438	0.9%					
United Kingdom	600,808	0.8%					
Other	5,686,360	7.3%					
Prairies	27,785,108	100.0%					
United States	18,696,897	67.3%					
Japan	1,929,887	6.9%					
China	1,527,347	5.5%					
USSR (former)	1,135,561	4.1%					
South Korea	290,072	1.0%					
Other	4,205,344	15.1%					
British Columbia and Territories	16,718,596	100.0%					
United States	7,993,249	47.8%					
Japan	4,189,110	25.1%					
United Kingdom	542,539	3.2%					
South Korea	561,429	3.4%					
rmany	513,087	3.1%					
er	2,919,182	17.5%					

Region	Exports	Deveeniege
Region	(\$ thousands)	Percentage
Atlantic	6,756,947	100.0%
Fish	1,361,195	20.1%
Mineral fuels and oils	1,239,140	18.3%
Paper products	1,360,193	20.1%
Woodpulp	698,941	10.3%
Other	2,097,478	31.0%
Quebec	25,671,644	100.0%
Paper products	3,771,598	14.7%
Elect. mach. & equip.	3,513,221	13.7%
Aluminium	2,459,891	9.6%
Machinery	2,027,827	7.9%
Other	13,899,107	54.1%
Ontario	77,370,028	100.0%
Motor vehicles & parts	34,337,352	44.4%
Machinery	8,635,364	11.2%
Elect. mach. & equip.	3,455,740	4.5%
Precious metals	2,627,641	3.4%
Other	28,313,931	36.6%
Prairies	27,785,108	100.0%
Mineral fuels & oils	12,443,884	44.8%
Cereals	5,034,024	18.1%
Fertilisers	1,046,593	3.8%
Organic chemicals	642,434	2.3%
Other	8,618,173	31.0%
British Columbia and Territories	16,718,596	100.0%
and products	5,634,876	33.7%
dpulp	2,413,575	14.4%
mineral fuels and oils	1,820,790	10.9%
Paper products	1,490,765	8,9%
Other	5,358,590	32.1%

SBLA Loans, by Industry, by Province, 1988											
	Canada	Newfoundlan	Prince Edward Islan	Nova Scotia	New Brunswic	Quebec	Ontario	Manitoba	Saskatchewan	Alberta	British Columbia
Fishing & Trapping	14	0	7	2	1	0	0	0	0	0	4
Manufacturing	607	4	5	4	13	215	215	16	19	50	61
Construction	535	9	7	17	20	171	159	10	16	59	52
Fransportation & Storage	380	8	2	23	15	101	78	14	17	68	47
Communication & Other Utilities	21	0	0	0	0	10	2	1	1	2	5
Wholesale Trade	312	5	6	7	3	107	81	9	19	30	41
Retail Trade	1020	26	5	17	16	387	272	35	62	91	91
Finance & Insurance	8	0	0	0	0	Ó	2	1	0	0	3
Real Estate & Insurance Agents	66	1	1	2	0	15	18	1	4	11	10
Business Services	237	3	2	3	3	70	88	2	5	32	24
Education Services	16	1	0	0	1	5	2	0	1	3	3
Accomodation, Food & Beverage Services	601	9	2	12	8	195	197	18	13	61	72
Other Services	431	4	6	6	10	146	107	15	21	46	
Total	4248	70	43	93	90			122	178		

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Province	Number	Value (\$ miliions)
Yukon & NWT	65	10.3
British Columbia	827	144.:
Alberta	476	50.
Saskatchewan	348	20.3
Manitoba	238	22.
Ontario	628	124.0
Quebec	1208	203.1
New Brunswick	167	24.9
Nova Scotia	110	16.0
Prince Edward Island	12	4.3
Newfoundland	162	20.4
Canada	4241	640.0

industry	Number	Value (\$ millions)		
Manufacturing	838	135.9		
Wholesale and Retail	854	124.8		
Fourism	606	118.6		
Agriculture	248	5.4		
Construction	379	36.3		
Commercial Properties	512	121.1		
ransportation and Storage	137	35.0		
Dther	667	63.0		
Canada	4241	640.7		

FBDB Loans and Guarantees, By Size, 1993					
Size of Loan or Guarantee	Number	Value (\$ millions)			
Less than \$25,000	1326	8.6			
\$25,000 to \$50,000	496	19.6			
\$50,000 to \$100,000	742	58.7			
\$100,000 to \$500,000	1468	353.6			
Greater than \$500,000	209	200.1			
Canada	4241	640.6			

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