

Youth Entrepreneurship

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Industry
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ABORIGINAL BUSINESS CANADA

ENTREPRISE AUTOCHTONE CANADA

Canada

ABORIGINAL BUSINESS CANADA provides business services and support to Canadian Aboriginal peoples. This pamphlet describes how we work with you, what we look for and how we can help your “youth” business succeed.

Many young Aboriginal entrepreneurs are already operating successful businesses in a range of sectors in all parts of the country. Yet there has never been a greater need to focus on young Aboriginal people interested in business nor a greater opportunity to do so.

Today, some 68 percent of Aboriginal Canadians are under the age of 30. This illustrates the importance of committing resources and effort to encouraging, preparing and supporting those who choose to own and operate a business as a livelihood. Aboriginal youth are more highly educated and technically literate than ever before. To encourage the use of these skills in business development, **Aboriginal Business Canada** is placing priority on supporting initiatives that encourage Aboriginal youth to get into business. This includes supporting entrepreneurship development and the application of information technology skills to business.

WHO IS ELIGIBLE FOR SUPPORT?

Canadian status and non-status Indians, Inuit and Métis individuals between the ages of 18 and 29 years are eligible.

WHAT KIND OF SUPPORT DOES ABORIGINAL BUSINESS CANADA PROVIDE FOR YOUTH BUSINESSES AND FOR YOUTH ENTREPRENEURSHIP DEVELOPMENT?

We can:

- Assist youth-owned businesses with preparation of business plans, marketing and financing the start-up, expansion, modernization or acquisition of a commercially viable business, as well as with business advisory services.

- Assist with the eligible costs of activities that clearly lead to entrepreneurship development of Aboriginal youth. Some examples would include:
 - youth awareness initiatives to encourage business as a career choice, to provide mentoring and to develop youth entrepreneur role models;
 - business skills training for Aboriginal youth — giving particular attention to applying information technologies in business;
 - improving youth access to the Information Highway in rural and remote areas *where it will lead to business development*;
 - developing institutional partnerships to support the financing and development of youth entrepreneurship; and
 - supporting access to new business opportunities such as the federal government's procurement initiative.

IF I AM ELIGIBLE FOR FINANCIAL SUPPORT, WHAT IS EXPECTED OF ME AS THE CLIENT?

If you are planning to go into business:

- You must develop a business plan that demonstrates commercial viability.
- You need to have a minimum of 10 percent cash equity in the eligible costs of the proposed venture. This may increase depending on your financial capacity to bear more of the costs.
- You must be actively involved in running the business and the business must demonstrate that it can support an appropriate salary.
- You may be required to take additional training in management, financing or other areas that address the needs of your business.

If you are planning an initiative to encourage entrepreneurship for Aboriginal youth, a detailed plan and budget will be needed.

WHAT FINANCING CAN ABORIGINAL BUSINESS CANADA OFFER?

Each proposal is assessed on its own commercial viability and merits, and the decision about our investment takes into account the overall financial package you have assembled. You should discuss this in detail with an Aboriginal Business Canada development officer.

The maximum contribution possible for youth business proposals is 60 percent of eligible capital and operating costs; in most cases, the contribution will be significantly lower.

Up to 75 percent of the eligible costs of business planning and business support requirements is available.

Up to 75 percent of the eligible costs of entrepreneurial development initiatives is also available.

IS THERE A MAXIMUM CONTRIBUTION?

Contributions are tailored to the requirements of the business. You should talk to your development officer to determine the level of support that may be available for your venture.

DO I HAVE TO REPAY THIS FUNDING?

Contributions to commercial enterprises exceeding \$75 000 must be repaid in full.

IF I HAVE A BUSINESS PROPOSAL FOR CONSIDERATION, WHAT IS THE NEXT STEP?

Call the Aboriginal Business Canada or External Delivery Office nearest you and ask to speak to a development officer who will provide further information and discuss your plans with you. If the idea appears to fit our criteria, we will provide you with a "Statement of Intent" form. Submission of this form begins the application process.

ABORIGINAL BUSINESS CANADA OFFICES

Aboriginal Business Canada
Industry Canada
235 Queen Street
OTTAWA, Ontario
K1A 0H5
Phone: (613) 954-4064
Fax: (613) 957-7010
Internet: <http://www.vli.ca/abc>

ATLANTIC

Aboriginal Business Canada
Industry Canada
4th Floor, 1801 Hollis Street
P.O. Box 940, Station M
HALIFAX, Nova Scotia
B3J 2V9
Phone: (902) 426-2018
Fax: (902) 426-2624

QUEBEC/NUNAVUT

Aboriginal Business Canada
Industry Canada
Suite 2604, 800 Tour de la Place Victoria
P.O. Box 289
MONTREAL, Quebec
H4Z 1E8
Phone: (514) 283-1828
Fax: (514) 283-1843

ONTARIO

Aboriginal Business Canada
Industry Canada
Dominion Public Building
4th Floor, 1 Front Street West
TORONTO, Ontario
M5J 1A4
Phone: (416) 973-8800
Fax: (416) 973-2255

How can I obtain more information?

For additional information, please call any of the offices listed in this pamphlet and ask for the publication *Promoting the Growth of Canada's Aboriginal Businesses ... New Directions 1996* or contact us through our Web site at <http://www.vli.ca/abc>

Aboriginal Business Canada
Industry Canada
Time Square
1760 Regent Street South
SUDBURY, Ontario
P3E 3Z8
Phone: (705) 522-5100
Fax: (705) 522-5225

MANITOBA

(after October 1, 1996)

Aboriginal Business Canada
Industry Canada
4th Floor, 400 St. Mary
Avenue
P.O. Box 3130
WINNIPEG, Manitoba
R2W 1E8
Phone: (204) 983-7316
Fax: (204) 983-4107

*Note: Before October 1, 1996, please
call (204) 983-7316 for current
address information.*

SASKATCHEWAN

Aboriginal Business Canada
Industry Canada
7th Floor, 123 - 2nd Avenue
South
SASKATOON, Saskatchewan
S7K 7E6
Phone: (306) 975-4329
Fax: (306) 975-5334

ALBERTA

Aboriginal Business Canada
Industry Canada
Canada Place
Room 545, 9700 Jasper
Avenue
EDMONTON, Alberta
T5J 4C3
Phone: (403) 495-2954
Fax: (403) 495-4172

BRITISH COLUMBIA/YUKON
Aboriginal Business Canada
Industry Canada
21st Floor, 300 West
Georgia Street
VANCOUVER,
British Columbia
V6B 6E2
Phone: (604) 666-3871
Fax: (604) 666-0238

EXTERNAL DELIVERY OFFICES

A number of Aboriginal
business organizations
across the country also
deliver program services:

QUÉBEC/NUNAVUT

**Association de développe-
ment des Algonquins Inc.**
C.P. 879
NOTRE DAME DU
NORD, Québec
J0Z 3B0
Phone: (819) 723-2825
Fax: (819) 723-2261

**Corporation de développe-
ment économique
montagnaise**

40, François Gros-Louis
Bureau 6
VILLAGE DES HURONS,
Québec
G0A 4V0
Phone: (418) 843-8771
Fax: (418) 843-4247

**Corporation de développe-
ment économique
montagnaise**

1005, boulevard Laure
SEPT-ILES, Québec
G4R 4S6
Phone: (418) 968-1246
Fax: (418) 962-2449

Kativik Regional
Development Council
C.P. 239
KUUJJUAQ, Quebec
J0M 1C0
Phone: (514) 634-8091 or
(819) 964-2961
Fax: (819) 964-2611

ONTARIO

Nishnawbe-Aski
Development Fund
P.O. Box 252
Postal Station "F"
THUNDER BAY, Ontario
P7C 4V8
Phone: (807) 623-5397
Fax: (807) 622-8271

Nishnawbe-Aski
Development Fund
P.O. Box 1720
TIMMINS, Ontario
P4N 7W9
Phone: (705) 268-3940
Fax: (705) 268-4034

Waubetek Business
Development Corporation
General Delivery
BIRCH ISLAND, Ontario
P0P 1A0
Phone: (705) 285-4275
Fax: (705) 285-4584

SASKATCHEWAN

Saskatchewan Indian
Equity Foundation
P.O. Box 1830
120 Boardman Street
LA RONGE,
Saskatchewan
S0J 1L0
Phone: (306) 425-5111
Fax: (306) 425-4007

NORTHWEST TERRITORIES

NWT Metis Development
Corporation
P.O. Box 1805
5125 - 50th Street
YELLOWKNIFE,
Northwest Territories
X1A 2P4
Phone: (403) 920-8576
Fax: (403) 873-3492

BRITISH COLUMBIA/YUKON

Nuu-chah-nulth Economic
Development Corporation
5000 Mission Road
P.O. Box 1384
PORT ALBERNI,
British Columbia
V9Y 7M2
Phone: (604) 724-3131
Fax: (604) 724-9967

Tribal Resources
Investment Corporation
217 - 3rd Avenue West
PRINCE RUPERT,
British Columbia
V8J 1L2
Phone: (604) 624-3535
Fax: (604) 624-3883

Dana Naye Ventures
409 Black Street
WHITEHORSE, Yukon
Y1A 2N2
Phone: (403) 668-6925 or
1-800-661-0520
Fax: (403) 668-3127

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