

CANADA MORTGAGE AND HOUSING CORPORATION

Mortgage Loan Insurance Business Supplement

SECOND QUARTER

June 30, 2015

To supplement CMHC's unaudited Quarterly Consolidated financial statements, which are prepared in accordance with IFRS, CMHC uses non-IFRS measures to analyse its performance. The following Mortgage Loan Insurance Business Supplement is prepared for the second quarter ending 30 June 2015 and is intended to help readers better understand CMHC's insurance activities. CMHC believes that these performance measures provide meaningful information that enables greater transparency and clarity with respect to CMHC's residential mortgage insurance underwriting practices.

INSURANCE VOLUMES

Loans insured in period	Three months ended				Six Months Ended (YTD)	
	30 June		31 March		30 June	
	2015	2014	2015	2014	2015	2014
Total Insured Volumes (units)	82,878	87,765	50,230	82,556	133,108	143,151
Transactional Homeowner	50,007	54,204	25,164	39,804	75,171	82,073
Portfolio	11,684	6,082	7,875	19,289	19,559	12,867
Multi-Unit Residential	21,187	27,479	17,191	23,463	38,378	48,211
Total Insured Volumes (\$M)	16,440	15,769	9,293	14,455	25,733	25,097
Transactional Homeowner	11,771	12,489	6,005	9,589	17,776	19,000
Portfolio	3,238	1,496	2,080	3,365	5,318	3,165
Multi-Unit Residential	1,431	1,784	1,208	1,501	2,639	2,932

Insurance-in-force:	As at		
	30 June 2015	31 March 2015	31 December 2014
Insurance-in-force (loans)	2,742,671	2,787,558	2,807,352
Transactional Homeowner	1,444,968	1,462,711	1,470,673
Portfolio	1,275,773	1,302,588	1,314,600
Multi-Unit Residential	21,930	22,259	22,079
Insurance-in-force (\$B)	534	539	543
Transactional Homeowner	279	281	284
Portfolio	200	203	206
Multi-Unit Residential	55	55	53

LOAN-TO-VALUE

Loans insured in period:	Three Months Ended															
	2015			30 June			2014			31 March			31 December			
	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Percentage distribution of loans insured in period by loan-to-value (LTV) ratio based on original property value																
<=50%	0.3	10.1	1.8	2.4	0.4	10.1	3.2	1.6	0.4	18.6	1.5	4.6	0.3	16.0	1.5	4.1
>50% <=55%	0.1	3.3	0.1	0.7	0.1	3.5	0.2	0.5	0.1	4.1	0.1	1.0	0.1	5.4	0.2	1.3
>55% <=60%	0.2	4.5	10.4	1.9	0.2	4.0	6.3	1.3	0.2	6.4	13.1	3.3	0.2	6.4	9.3	2.6
>60% <=65%	0.3	6.9	2.6	1.8	0.4	5.7	3.2	1.2	0.3	8.5	0.1	2.1	0.3	8.9	5.7	2.8
>65% <=70%	0.3	8.9	6.5	2.5	0.4	7.2	6.9	1.8	0.3	8.0	0.7	2.1	0.3	7.2	4.6	2.3
>70% <=75%	0.7	15.5	43.7	7.4	1.1	17.0	46.1	7.7	0.9	13.3	51.1	10.2	0.7	12.8	40.9	7.7
>75% <=80%	2.7	50.9	2.3	12.2	5.0	52.5	9.3	10.0	3.5	41.0	4.3	12.0	3.3	43.3	3.6	12.6
>80% <=85%	3.7	0.0	31.3	5.3	3.2	0.0	24.1	5.3	3.5	0.0	29.1	6.0	3.7	0.0	33.1	5.9
>85% <=90%	20.4	0.0	0.0	14.6	20.7	0.0	0.0	16.3	21.1	0.0	0.0	13.6	20.3	0.0	0.0	13.5
>90% <=95%	71.3	0.0	1.3	51.2	68.5	0.0	0.7	54.3	69.8	0.0	0.0	45.1	70.8	0.0	0.6	47.0
>95%	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.6	0.1
Average loan-to-value	92	70	75	86	92	70	75	88	92	66	75	84	92	67	76	84
Average equity	8	30	25	14	8	30	25	12	8	34	25	16	8	33	24	16

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

LOAN-TO-VALUE

Loans insured in period: Percentage distribution of loans insured in period by loan-to-value (LTV) ratio based on original property value	Six Months Ended (YTD)							
	30 June							
	2015				2014			
	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
<=50%	0.3	13.4	1.7	3.2	0.4	10.1	2.9	1.9
>50% <=55%	0.1	3.6	0.1	0.8	0.1	3.4	1.3	0.7
>55% <=60%	0.2	5.2	11.6	2.4	0.3	4.0	6.4	1.4
>60% <=65%	0.3	7.5	1.4	1.9	0.5	6.9	5.1	1.8
>65% <=70%	0.3	8.5	3.8	2.4	0.5	9.2	4.7	2.1
>70% <=75%	0.8	14.6	47.0	8.4	1.3	17.8	44.6	8.5
>75% <=80%	3.0	47.0	3.2	12.1	5.4	48.6	8.1	11.1
>80% <=85%	3.6	0.0	30.4	5.6	3.2	0.0	26.5	5.6
>85% <=90%	20.6	0.0	0.0	14.2	21.1	0.0	0.0	16.0
>90% <=95%	70.8	0.0	0.7	49.0	67.2	0.0	0.4	50.9
>95%	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Average loan-to-value	92	68	75	86	92	70	75	87
Average equity	8	32	25	15	8	30	25	13
Average equity by province								
Newfoundland	9	29	22	11	10	28	25	12
Prince Edward Island	8	28	21	12	9	31	24	14
Nova Scotia	8	29	24	14	9	29	20	15
New Brunswick	8	26	23	11	9	26	22	12
Quebec	8	32	20	12	8	29	21	11
Ontario	8	31	27	16	10	29	27	15
Manitoba	7	26	29	10	8	28	35	11
Saskatchewan	7	29	24	11	8	29	24	11
Alberta	7	28	27	12	8	27	27	10
British Columbia	8	36	25	20	9	35	31	18
Territories	11	23	25	13	10	21	25	12

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

LOAN-TO-VALUE

Insurance-in-force: Percentage distribution of insurance-in-force by loan-to-value (LTV) ratio	Based On Loan Amounts and Property Values at Origination ¹											
	30 June 2015				As at 31 March 2015				31 December 2014			
	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
<=50%	0.3	19.6	2.3	7.7	0.3	19.5	2.3	7.7	0.3	19.6	2.3	7.9
>50% <=55%	0.1	5.9	1.2	2.4	0.1	5.9	1.3	2.4	0.1	5.9	1.3	2.5
>55% <=60%	0.2	7.3	10.4	3.9	0.2	7.3	10.3	3.9	0.2	7.4	10.5	4.0
>60% <=65%	0.3	10.2	4.6	4.5	0.3	10.3	4.9	4.5	0.3	10.4	5.1	4.6
>65% <=70%	0.4	9.8	4.8	4.4	0.4	9.9	4.8	4.4	0.4	10.0	4.6	4.5
>70% <=75%	0.9	16.2	37.1	10.4	1.0	16.3	37.0	10.4	1.0	16.2	36.4	10.3
>75% <=80%	3.9	30.8	5.7	14.2	3.9	30.7	5.7	14.2	3.9	30.4	5.7	14.2
>80% <=85%	7.6	0.0	30.0	7.1	7.9	0.0	29.6	7.1	8.0	0.0	30.2	7.1
>85% <=90%	25.3	0.0	0.5	13.3	25.8	0.0	0.6	13.5	26.0	0.0	0.5	13.6
>90% <=95%	59.2	0.0	1.4	31.1	58.4	0.0	1.5	30.6	58.0	0.0	1.3	30.3
>95%	1.7	0.0	1.9	1.1	1.7	0.0	2.0	1.1	1.8	0.0	1.9	1.1
Average loan-to-value	91	57	79	75	90	57	79	75	90	57	79	75
Average equity	9	43	21	25	10	43	21	25	10	43	21	25
Average equity by province												
Newfoundland	11	39	21	21	11	39	21	21	11	39	21	21
Prince Edward Island	10	39	20	20	10	39	20	20	10	39	20	21
Nova Scotia	10	40	19	21	10	40	19	21	10	40	19	21
New Brunswick	10	39	18	17	10	39	17	17	10	39	18	17
Quebec	10	43	19	22	10	43	19	22	10	43	19	22
Ontario	9	43	24	28	9	43	24	28	9	43	24	28
Manitoba	9	41	27	20	9	41	27	20	9	41	27	20
Saskatchewan	9	41	25	21	9	41	25	21	9	41	25	21
Alberta	9	41	26	22	9	41	26	22	9	41	26	23
British Columbia	10	44	27	29	10	44	27	29	10	44	27	29
Territories	15	39	23	20	15	40	23	20	15	40	23	20

¹ LTV calculated on the basis of loan amounts and property values at insurance origination.

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

LOAN-TO-VALUE

Insurance-in-force: Percentage distribution of insurance-in-force by loan-to-value (LTV) ratio	Based On Outstanding Loan Amounts and Updated Property Value ¹								
	30 June 2015			As at 31 March 2015			31 December 2014		
	Transactional Homeowner	Portfolio	Overall ²	Transactional Homeowner	Portfolio	Overall ²	Transactional Homeowner	Portfolio	Overall ²
<=50%	8.6	46.1	24.2	8.5	45.3	24.0	8.2	43.6	23.0
>50% <=55%	3.4	10.7	6.4	3.2	10.6	6.3	2.7	10.2	5.9
>55% <=60%	4.9	11.1	7.5	5.0	11.5	7.7	4.5	11.6	7.5
>60% <=65%	7.2	11.6	9.0	7.2	11.6	9.0	6.7	12.1	9.0
>65% <=70%	10.9	9.7	10.4	10.7	10.3	10.6	10.0	11.2	10.5
>70% <=75%	14.4	6.7	11.2	14.8	6.8	11.4	14.1	7.4	11.3
>75% <=80%	15.1	4.0	10.5	15.6	3.7	10.6	15.9	3.7	10.8
>80% <=85%	13.1	0.1	7.7	13.8	0.1	8.0	14.7	0.1	8.6
>85% <=90%	11.6	0.0	6.8	11.6	0.0	6.7	12.4	0.0	7.2
>90% <=95%	10.0	0.0	5.8	9.0	0.0	5.2	10.3	0.0	6.0
>95%	0.8	0.0	0.5	0.6	0.0	0.4	0.5	0.0	0.3
Average loan-to-value	66	40	54	66	40	54	66	40	54
Average equity	34	60	46	34	60	46	34	60	46
Average equity by province									
Newfoundland	41	57	46	42	57	47	43	58	48
Prince Edward Island	34	57	42	38	59	45	39	60	46
Nova Scotia	34	56	42	34	56	42	33	55	41
New Brunswick	31	54	37	31	54	37	32	54	37
Quebec	31	58	41	32	58	42	33	59	43
Ontario	37	63	51	37	62	51	36	62	50
Manitoba	33	59	42	34	59	42	34	59	43
Saskatchewan	34	57	42	35	57	43	36	58	44
Alberta	32	58	43	33	58	43	32	58	43
British Columbia	32	59	47	31	58	47	31	58	46
Territories	35	55	39	35	55	39	35	54	39

¹ LTV calculated on the basis of outstanding loan amounts and estimated updated property values reflecting changes in local resale prices.

² CMHC does not estimate updated property value for Multi-Unit Residential.

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

AMORTIZATION

Loans insured in period:	Three months ended															
	30 June			31 March			31 December									
	2015			2014			2015			2014						
Percentage distribution of loans insured during the period by amortization (years)	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
<= 5	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.1	0.0	0.1	0.0	0.8	0.0	0.2
>5 <= 10	0.1	0.5	0.1	0.2	0.2	1.2	0.0	0.2	0.2	1.1	0.4	0.4	0.2	2.4	0.3	0.7
>10 <= 15	0.4	1.4	0.2	0.6	0.4	3.3	0.5	0.7	0.4	3.0	0.0	0.9	0.4	3.3	2.0	1.3
>15 <= 20	1.1	6.6	1.1	2.2	1.0	7.6	0.6	1.6	1.1	8.6	0.7	2.7	1.1	10.0	4.4	3.5
>20 <= 25	98.1	32.1	46.9	80.7	95.3	34.7	51.5	84.6	97.8	32.5	66.0	79.1	97.9	37.7	40.5	77.9
>25 <= 30	0.2	53.1	35.0	13.7	3.0	41.1	35.1	10.3	0.4	50.4	26.4	14.9	0.3	40.9	37.8	13.7
>30 <= 35	0.0	6.1	15.5	2.6	0.1	11.8	8.3	2.1	0.0	4.2	5.7	1.7	0.0	4.8	10.5	2.2
> 35	0.0	0.1	1.2	0.1	0.0	0.1	4.0	0.5	0.0	0.1	0.8	0.1	0.0	0.1	4.5	0.5
Average amortization period (years)	24.8	26.9	28.4	25.5	25.0	25.6	28.1	25.4	24.8	26.1	26.9	25.4	24.8	25.1	28.1	25.4

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

AMORTIZATION

Loans insured in period: Percentage distribution of loans insured during the period by amortization (years)	Six Months Ended (YTD) 30 June							
	2015				2014			
	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
<= 5	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.0
>5 <= 10	0.2	0.7	0.2	0.3	0.2	1.4	0.0	0.3
>10 <= 15	0.4	2.0	0.1	0.7	0.4	3.4	0.3	0.8
>15 <= 20	1.1	7.4	0.9	2.4	1.0	6.7	1.0	1.7
>20 <= 25	98.0	32.3	55.6	80.1	94.9	30.9	49.5	81.5
>25 <= 30	0.3	52.0	31.0	14.1	3.3	50.9	38.5	13.4
>30 <= 35	0.0	5.4	11.1	2.3	0.1	6.4	7.6	1.8
> 35	0.0	0.1	1.0	0.1	0.0	0.1	3.2	0.4
Average amortization period (years)	24.8	26.6	27.7	25.5	25.0	25.7	28.3	25.3
Average amortization period (years) by province								
Newfoundland	25	25	25	25	25	25	24	25
Prince Edward Island	25	24	25	25	25	21	25	24
Nova Scotia	24	24	26	25	24	25	27	25
New Brunswick	24	25	25	24	24	24	27	25
Quebec	25	25	29	25	25	25	29	25
Ontario	25	27	27	26	25	26	27	26
Manitoba	25	27	31	25	25	25	27	25
Saskatchewan	25	25	29	25	25	24	33	25
Alberta	25	26	30	25	25	26	32	26
British Columbia	25	28	27	26	25	26	26	25
Territories	24	25	25	24	24	27	25	25

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

AMORTIZATION

Insurance-in-force: Percentage distribution of insurance-in-force by amortization (years)	Amortization at Origination											
	30 June 2015				As at 31 March 2015				31 December 2014			
	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
<= 5	0.3	0.4	4.9	0.8	0.4	0.5	5.1	0.9	0.4	0.5	3.6	0.7
>5 <= 10	0.2	3.0	0.1	1.2	0.2	3.1	0.1	1.3	0.2	3.2	0.1	1.3
>10 <= 15	0.5	6.8	0.4	2.9	0.6	6.9	0.4	2.9	0.6	7.1	0.4	3.0
>15 <= 20	2.0	11.8	2.2	5.7	2.0	12.0	2.2	5.8	2.1	12.3	2.3	6.0
>20 <= 25	53.8	41.1	47.5	48.4	51.2	41.1	47.7	47.1	49.9	40.9	47.0	46.2
>25 <= 30	18.4	24.6	26.3	21.5	19.3	23.7	25.9	21.6	19.7	22.9	26.1	21.5
>30 <= 35	20.1	10.6	14.8	16.0	21.4	11.1	14.8	16.9	22.1	11.5	15.0	17.4
> 35	4.8	1.5	4.0	3.5	5.0	1.6	3.9	3.6	5.1	1.6	3.9	3.7
Average amortization period (years)	27.0	22.2	26.2	24.8	27.1	22.1	26.0	24.8	27.1	22.0	26.0	24.7
Average amortization period (years) by province												
Newfoundland	25.1	19.7	22.4	23.2	25.1	19.7	22.5	23.2	25.1	19.6	22.7	23.2
Prince Edward Island	25.5	19.6	22.7	23.4	25.5	19.5	22.7	23.4	25.4	19.5	22.3	23.3
Nova Scotia	25.8	20.3	24.1	23.9	25.9	20.2	24.1	23.8	25.8	20.1	24.2	23.8
New Brunswick	25.2	19.6	23.6	23.9	25.2	19.5	23.4	23.8	25.2	19.4	23.4	23.8
Quebec	26.5	20.7	27.5	24.4	26.6	20.6	27.4	24.4	26.6	20.5	27.4	24.3
Ontario	27.5	22.2	24.6	24.5	27.5	22.1	24.5	24.5	27.6	22.1	24.5	24.5
Manitoba	26.4	21.6	25.3	24.7	26.4	21.5	25.1	24.8	26.5	21.5	25.1	24.8
Saskatchewan	26.0	22.0	26.0	24.6	26.1	22.0	25.8	24.6	26.1	22.0	25.5	24.6
Alberta	27.8	23.1	26.7	25.9	27.9	23.1	26.5	25.9	28.0	23.1	26.4	25.9
British Columbia	28.1	23.8	23.8	25.7	28.2	23.8	23.6	25.7	28.2	23.7	23.6	25.7
Territories	24.3	20.4	23.8	23.5	24.3	20.4	22.9	23.5	24.2	20.4	22.5	23.4

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

GEOGRAPHY

Loans insured in period:	Three Months Ended															
	30 June				31 March				31 December							
	2015		2014		2015		2014									
Percentage distribution of loans insured during period by province	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Newfoundland	1.2	0.4	0.2	0.9	1.4	0.7	0.1	1.2	1.5	0.6	0.7	1.2	1.7	0.7	0.7	1.3
Prince Edward Island	0.2	0.1	0.2	0.2	0.2	0.0	0.5	0.2	0.2	0.1	0.6	0.3	0.3	0.1	0.3	0.2
Nova Scotia	1.5	0.6	3.5	1.5	1.4	0.9	5.2	1.8	1.8	0.8	5.7	2.1	1.8	0.8	4.5	1.8
New Brunswick	1.4	0.6	1.0	1.2	1.5	0.4	1.2	1.4	1.5	0.2	1.6	1.2	1.8	0.3	0.5	1.3
Quebec	29.0	13.0	32.4	26.1	28.6	11.5	29.3	27.0	17.0	9.8	22.2	16.1	16.0	28.5	29.0	20.3
Ontario	28.7	37.7	34.7	31.0	27.9	34.2	26.0	28.2	33.1	45.6	46.0	37.5	34.0	37.8	40.9	35.6
Manitoba	3.2	0.8	2.9	2.7	3.1	1.0	3.2	2.9	4.1	1.0	0.6	2.9	4.6	1.2	1.1	3.5
Saskatchewan	3.4	2.1	1.0	3.0	3.7	4.9	1.7	3.6	4.0	1.9	1.6	3.2	4.2	1.8	1.3	3.3
Alberta	19.6	16.8	14.2	18.6	21.7	10.1	19.2	20.4	23.8	12.9	12.0	19.8	23.8	12.7	12.2	20.0
British Columbia	11.4	27.9	9.8	14.5	9.9	36.3	13.2	12.8	12.6	27.3	8.5	15.3	11.3	16.2	9.4	12.3
Territories	0.5	0.1	0.1	0.4	0.6	0.0	0.4	0.5	0.5	0.0	0.5	0.4	0.6	0.0	0.2	0.4

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

GEOGRAPHY

Loans insured in period: Percentage distribution of loans insured during period by province	Six Months Ended (YTD) 30 June							
	2015				2014			
	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Newfoundland	1.3	0.5	0.4	1.0	1.5	0.8	0.8	1.3
Prince Edward Island	0.2	0.1	0.4	0.2	0.2	0.1	0.3	0.2
Nova Scotia	1.6	0.7	4.5	1.7	1.5	1.1	6.0	2.0
New Brunswick	1.4	0.4	1.3	1.2	1.5	0.9	1.4	1.4
Quebec	24.9	11.7	27.8	22.5	24.8	15.3	29.8	24.2
Ontario	30.2	40.8	39.8	33.4	29.8	42.8	28.3	31.2
Manitoba	3.5	0.9	1.8	2.8	3.4	0.9	2.6	3.0
Saskatchewan	3.6	2.0	1.3	3.1	4.0	4.0	1.2	3.7
Alberta	21.0	15.3	13.3	19.0	22.3	10.0	14.0	19.8
British Columbia	11.8	27.6	9.2	14.8	10.4	24.1	15.3	12.7
Territories	0.5	0.1	0.3	0.4	0.6	0.0	0.3	0.5

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

GEOGRAPHY

Insurance-in-force: Percentage distribution of insurance-in-force by province	30 June 2015				As at 31 March 2015				31 December 2014			
	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Newfoundland	1.5	0.9	0.5	1.2	1.6	0.9	0.5	1.2	1.6	0.9	0.4	1.2
Prince Edward Island	0.3	0.2	0.3	0.3	0.3	0.2	0.3	0.3	0.3	0.2	0.3	0.3
Nova Scotia	2.4	1.7	4.0	2.3	2.5	1.7	4.1	2.3	2.5	1.7	4.2	2.4
New Brunswick	2.1	0.8	1.0	1.5	2.1	0.8	1.0	1.5	2.1	0.8	1.0	1.5
Quebec	19.9	12.0	30.4	18.0	19.6	12.1	30.2	17.9	19.6	12.2	29.9	17.8
Ontario	34.2	47.1	34.3	39.0	34.6	47.2	34.7	39.4	34.9	47.2	34.9	39.6
Manitoba	3.3	1.7	3.0	2.7	3.3	1.7	3.0	2.7	3.3	1.7	3.0	2.7
Saskatchewan	3.2	2.0	1.5	2.6	3.2	1.9	1.5	2.6	3.2	1.9	1.5	2.5
Alberta	19.5	14.0	11.7	16.7	19.4	13.9	11.6	16.5	19.2	13.9	11.5	16.4
British Columbia	12.9	19.3	12.6	15.3	13.0	19.3	12.6	15.3	12.9	19.4	12.6	15.3
Territories	0.5	0.2	0.6	0.4	0.5	0.1	0.6	0.4	0.5	0.1	0.6	0.4

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

ARREARS & CLAIMS PAID

By Product	30 June 2015			As at 31 March 2015			31 December 2014		
	No of Loans in Arrears	Arrears Rate	No. of Claims Paid (YTD)	No of Loans in Arrears	Arrears Rate	No. of Claims Paid (YTD)	No of Loans in Arrears	Arrears Rate	No. of Claims Paid (YTD)
Transactional Homeowner	7,222	0.50%	3,049	7,466	0.51%	1,439	7,586	0.52%	6,136
Portfolio	2,003	0.16%	249	1,956	0.15%	125	1,988	0.15%	644
Multi-Unit Residential	129	0.59%	30	150	0.67%	21	137	0.62%	35
Overall	9,354	0.34%	3,328	9,572	0.34%	1,585	9,711	0.35%	6,815
By region									
Atlantic	1,350	0.62%	586	1,401	0.63%	280	1,390	0.62%	1,119
Quebec	2,954	0.52%	1,079	3,035	0.53%	510	2,974	0.51%	1,973
Ontario	2,018	0.19%	787	2,127	0.19%	373	2,236	0.20%	1,715
Prairies and Territories	1,714	0.31%	399	1,640	0.30%	195	1,627	0.30%	936
British Columbia	1,318	0.39%	477	1,369	0.40%	227	1,484	0.43%	1,072
Overall	9,354	0.34%	3,328	9,572	0.34%	1,585	9,711	0.35%	6,815
By province									
Newfoundland	131	0.29%	27	119	0.25%	18	117	0.25%	45
Prince Edward Island	62	0.49%	28	63	0.49%	14	67	0.52%	67
Nova Scotia	629	0.74%	227	657	0.76%	104	667	0.76%	414
New Brunswick	528	0.70%	304	562	0.74%	144	539	0.71%	593
Quebec	2,954	0.52%	1,079	3,035	0.53%	510	2,974	0.51%	1,973
Ontario	2,018	0.19%	787	2,127	0.19%	373	2,236	0.20%	1,715
Manitoba	265	0.31%	69	251	0.29%	35	284	0.32%	105
Saskatchewan	392	0.50%	41	376	0.48%	17	341	0.43%	82
Alberta	978	0.26%	276	929	0.25%	135	918	0.24%	716
British Columbia	1,318	0.39%	477	1,369	0.40%	227	1,484	0.43%	1,072
Territories	79	0.92%	13	84	0.97%	8	84	0.97%	33

CREDIT SCORE

Loans insured in period: Percentage distribution of loans insured during period by credit score at origination ¹	Three Months Ended							
	30 June		31 March		31 December			
	2015	2014	2015	2014	2014	2014		
	Transactional Homeowner	Portfolio	Transactional Homeowner	Portfolio	Transactional Homeowner	Portfolio	Transactional Homeowner	Portfolio
No credit score	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
< 600	0.1	0.3	0.2	0.3	0.2	0.6	0.2	0.3
>=600 <660	4.5	2.4	4.9	2.9	4.7	3.8	4.7	2.3
>=660 <680	4.5	2.8	4.7	2.7	4.6	3.1	4.8	2.0
>=680 <700	7.0	6.7	7.6	5.2	7.5	6.5	7.7	6.1
>=700 <750	29.8	29.2	31.0	25.9	30.5	27.1	31.4	24.0
>= 750	54.1	58.5	51.6	63.0	52.5	58.9	51.3	65.2
Average credit score at origination	748	754	745	758	746	752	746	760

¹ Distribution and average credit score for portfolio insurance does not include substitution pools.

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

CREDIT SCORE

Loans insured in period:	Six Months Ended (YTD)			
	30 June			
	2015		2014	
Percentage distribution of loans insured during period by credit score at origination ¹	Transactional Homeowner	Portfolio	Transactional Homeowner	Portfolio
No credit score	0.0	0.0	0.0	0.0
< 600	0.1	0.5	0.2	0.3
>=600 <660	4.6	3.0	4.9	2.9
>=660 <680	4.5	2.9	4.8	2.6
>=680 <700	7.2	6.6	7.6	6.8
>=700 <750	30.1	28.4	31.4	27.4
>= 750	53.6	58.7	51.2	60.0
Average credit score at origination	747	753	745	755
Average credit score at origination by province				
Newfoundland	730	736	730	738
Prince Edward Island	741	752	732	767
Nova Scotia	737	742	733	749
New Brunswick	734	742	731	738
Quebec	752	756	749	752
Ontario	749	749	747	751
Manitoba	745	753	743	748
Saskatchewan	741	755	741	757
Alberta	742	754	739	752
British Columbia	750	759	746	766
Territories	742	726	747	760

¹ Distribution and average credit score for portfolio insurance does not include substitution pools.

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

CREDIT SCORE

Insurance-in-force: Percentage distribution of insurance-in-force by credit score at origination	As at					
	30 June 2015		31 March 2015		31 December 2014	
	Transactional Homeowner	Portfolio	Transactional Homeowner	Portfolio	Transactional Homeowner	Portfolio
No credit score	0.4	0.8	0.4	0.8	0.4	0.9
< 600	0.6	0.6	0.7	0.6	0.7	0.7
>=600 <660	7.2	3.1	7.3	3.2	7.4	3.3
>=660 <680	5.8	2.7	5.9	2.7	5.9	2.8
>=680 <700	8.3	4.9	8.4	5.0	8.5	5.0
>=700 <750	31.9	23.3	32.1	23.5	32.1	23.7
>= 750	45.7	64.6	45.2	64.2	45.0	63.8
Average credit score at origination	732	760	731	760	731	760
Average credit score at origination by province						
Newfoundland	721	752	720	751	720	751
Prince Edward Island	717	752	716	751	715	751
Nova Scotia	717	752	717	752	716	752
New Brunswick	716	751	715	751	715	750
Quebec	739	763	738	763	738	762
Ontario	733	762	732	761	732	761
Manitoba	729	760	729	760	728	759
Saskatchewan	726	756	725	756	725	755
Alberta	729	755	728	754	728	754
British Columbia	734	762	734	762	733	761
Territories	721	761	720	760	720	760

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

VOLUMES BY LOAN AMOUNT

Loans insured in period:	Three months ended															
	30 June				31 March				31 December							
	2015		2014		2015		2014									
	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Percentage distribution of loans insured during period by loan amount (per unit)																
Over \$1,000,000	0.0	4.3	0.0	0.9	0.1	2.5	0.0	0.3	0.0	7.6	0.0	1.7	0.0	2.4	0.0	0.6
Over \$850,000 to \$1,000,000	0.3	2.7	0.0	0.8	0.5	1.5	0.0	0.6	0.6	4.1	0.0	1.3	0.4	1.7	0.0	0.6
Over \$600,000 to \$850,000	4.2	9.8	0.0	5.0	4.1	5.9	0.0	4.3	4.8	7.9	0.0	4.8	4.9	5.0	0.0	4.4
Over \$400,000 to \$600,000	19.9	21.2	0.4	18.4	18.9	16.8	0.0	18.6	21.3	16.6	0.0	17.5	22.2	14.6	0.0	18.1
Over \$300,000 to \$400,000	23.5	19.6	0.0	20.7	23.6	20.4	0.0	23.2	25.0	16.3	0.0	19.8	24.4	17.2	0.1	20.2
Over \$200,000 to \$300,000	29.7	23.1	2.7	26.0	30.5	28.8	2.5	30.3	27.7	25.6	0.8	23.8	27.5	25.2	7.6	24.9
\$200,000 or under	22.4	19.4	96.9	28.2	22.3	24.1	97.5	22.7	20.6	22.0	99.2	31.1	20.6	34.0	92.3	31.2
Average insured loan amount (\$)	235,384	277,115	67,584	198,569	230,416	245,992	64,889	179,669	238,630	264,145	70,293	185,017	240,908	174,482	63,977	175,103

Distribution based on number of units insured.

The sum of all breakdown categories may not add up to 100 due to rounding.

VOLUMES BY LOAN AMOUNT

Loans insured in period: Percentage distribution of loans insured during period by loan amount (per unit)	Six Months Ended (YTD)							
	30 June							
	2015				2014			
	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Over \$1,000,000	0.0	5.6	0.0	1.2	0.1	4.5	0.0	0.7
Over \$850,000 to \$1,000,000	0.4	3.2	0.0	1.0	0.6	2.4	0.0	0.8
Over \$600,000 to \$850,000	4.4	9.0	0.0	4.9	4.4	7.4	0.0	4.8
Over \$400,000 to \$600,000	20.3	19.4	0.2	18.1	19.5	15.9	0.0	18.9
Over \$300,000 to \$400,000	24.0	18.3	0.0	20.4	24.2	19.0	0.0	23.4
Over \$200,000 to \$300,000	29.0	24.1	1.9	25.2	29.4	26.6	3.1	29.1
\$200,000 or under	21.8	20.4	97.9	29.3	21.8	24.2	96.9	22.3
Average insured loan amount (\$)	236,474	271,906	68,761	193,325	231,505	245,997	60,805	175,318
Average insured loan amount (\$) by province								
Newfoundland	192,221	206,003	62,932	177,672	196,105	188,311	35,789	147,918
Prince Edward Island	132,443	133,113	37,967	87,621	120,872	134,005	37,646	84,021
Nova Scotia	153,607	184,400	67,676	114,939	142,057	184,396	74,945	109,010
New Brunswick	111,368	141,964	71,957	106,733	110,538	128,250	60,072	101,613
Quebec	171,826	159,455	54,991	134,534	168,481	162,112	57,825	131,902
Ontario	276,105	288,340	70,841	205,479	271,770	281,523	50,914	187,251
Manitoba	213,934	201,873	75,847	189,553	201,865	192,117	53,992	157,189
Saskatchewan	238,898	234,491	77,799	218,819	234,410	218,302	65,754	211,181
Alberta	327,112	328,179	99,584	281,353	321,737	305,449	74,891	252,060
British Columbia	297,297	330,059	83,137	264,221	285,707	279,166	82,973	211,679
Territories	246,048	307,115	159,129	238,400	254,569	193,091	173,313	245,186

Distribution based on number of units insured.

The sum of all breakdown categories may not add up to 100 due to rounding.

VOLUMES BY LOAN AMOUNT

Insurance-in-force: Percentage Distribution of Insurance-in-force by outstanding loan amount (per unit)	30 June 2015				As at 31 March 2015 ¹				31 December 2014			
	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Over \$1,000,000	0.2	1.3	0.0	0.6	0.2	1.3	0.0	0.6	0.3	1.3	0.0	0.6
Over \$850,000 to \$1,000,000	0.2	0.7	0.0	0.4	0.2	0.7	0.0	0.4	0.2	0.7	0.0	0.4
Over \$600,000 to \$850,000	2.2	2.8	0.1	2.2	2.1	2.7	0.1	2.1	2.1	2.7	0.1	2.1
Over \$400,000 to \$600,000	11.5	9.8	0.2	9.7	11.3	9.6	0.2	9.5	11.3	9.7	0.2	9.6
Over \$300,000 to \$400,000	18.8	13.6	0.3	14.9	18.7	13.6	0.4	14.9	18.7	13.7	0.2	15.0
Over \$200,000 to \$300,000	30.7	26.7	1.3	26.1	30.7	26.8	1.4	26.2	30.7	26.8	1.4	26.3
\$200,000 or under	36.5	45.3	98.1	46.1	36.8	45.4	97.9	46.3	36.7	45.2	98.1	46.0
Average insured loan amount (\$)	189,781	154,902	54,805	172,370	188,939	154,329	54,100	171,557	184,281	152,749	52,676	139,221
Average outstanding loan amount (\$) by province												
Newfoundland	140,420	116,086	39,041	131,411	139,590	115,606	39,100	130,670	137,070	114,995	36,775	118,583
Prince Edward Island	106,665	86,747	47,596	99,017	106,646	86,922	46,199	99,053	106,140	86,126	43,505	87,879
Nova Scotia	124,638	109,242	60,266	118,609	125,013	109,363	60,246	118,876	123,670	107,930	69,291	105,217
New Brunswick	102,739	88,268	42,452	98,916	102,816	87,852	42,137	98,832	100,915	86,692	43,155	89,936
Quebec	147,420	110,832	52,827	132,124	145,573	109,943	52,046	130,429	138,008	105,636	48,802	99,822
Ontario	202,893	156,143	50,591	175,962	202,580	155,754	50,245	175,573	200,399	155,344	48,702	143,122
Manitoba	164,757	118,866	51,260	148,430	163,675	118,462	50,072	147,491	162,320	118,257	52,184	122,176
Saskatchewan	180,551	140,736	52,384	165,947	178,893	140,400	50,685	164,609	177,445	140,839	50,547	145,671
Alberta	251,242	179,932	65,167	220,667	249,682	178,871	64,439	219,137	248,621	179,172	65,147	188,508
British Columbia	241,875	204,788	68,749	220,085	242,036	204,970	67,520	220,127	241,722	205,650	64,643	185,071
Territories	205,586	174,725	100,935	197,745	204,158	172,139	99,536	196,110	205,394	170,778	88,998	165,194

¹ There was a change in Q1 2015 in the methodology used to compute the average insured loan amount, and therefore results are not directly comparable to those reported for prior quarters.

Distribution based on number of units insured.

The sum of all breakdown categories may not add up to 100 due to rounding.

GROSS DEBT SERVICE RATIOS

Loans insured in period: Percentage distribution of loans insured in period by CMHC borrower average gross debt service ratio	Three months ended			
	30 June		31 March	31 December
	2015	2014	2015	2014
	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner
<=30%	70.0	69.4	66.6	67.4
>30% <=35%	19.4	20.2	21.3	20.9
>35% <=39%	10.6	10.3	12.1	11.7
>39%	0.0	0.1	0.0	0.0
Average Gross Debt Service Ratio (GDS)	25.5	25.5	26.0	25.8

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

GROSS DEBT SERVICE RATIOS

Loans insured in period: Percentage distribution of loans insured in period by CMHC borrower average gross debt service ratio	Six Months Ended (YTD)	
	30 June	
	2015	2014
	Transactional Homeowner	Transactional Homeowner
<=30%	68.8	67.9
>30% <=35%	20.1	20.8
>35% <=39%	11.1	11.1
>39%	0.0	0.2
Average Gross Debt Service Ratio (GDS)	25.7	25.7
Average Gross Debt Service Ratio (GDS) by province		
Newfoundland	21.1	21.4
Prince Edward Island	20.5	19.5
Nova Scotia	20.5	20.8
New Brunswick	19.6	19.8
Quebec	24.4	24.7
Ontario	27.1	27.4
Manitoba	24.8	25.1
Saskatchewan	24.0	24.1
Alberta	25.9	25.7
British Columbia	27.0	26.7
Territories	22.4	22.1

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

GROSS DEBT SERVICE RATIOS

Insurance-in-force: Percentage distribution of insurance-in-force in period by CMHC borrower average gross debt service ratio at origination	As at		
	30 June 2015	31 March 2015	31 December 2014
	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner
<=30%	72.2	72.4	72.5
>30% <=35%	18.9	18.8	18.7
>35% <=39%	7.2	7.0	6.9
>39%	1.7	1.8	1.9
Average Gross Debt Service Ratio (GDS)	23.6	23.6	23.5
Average Gross Debt Service Ratio (GDS) by province			
Newfoundland	19.5	19.5	19.5
Prince Edward Island	19.6	19.6	19.6
Nova Scotia	20.0	20.0	20.0
New Brunswick	19.3	19.3	19.3
Quebec	23.2	23.1	23.1
Ontario	24.7	24.7	24.6
Manitoba	22.8	22.8	22.7
Saskatchewan	21.5	21.4	21.4
Alberta	24.1	24.1	24.1
British Columbia	25.3	25.3	25.3
Territories	20.4	20.3	20.3

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

INTEREST RATES

Loans insured in period: Interest Rate on 5 Year Fixed Term	Three months ended			
	30 June		31 March	31 December
	2015	2014	2015	2014
CMHC ¹ (%)	3.04	3.46	3.23	3.39
Bank of Canada ² (%)	4.64	4.79	4.76	4.79
Difference (bps)	160	133	153	140

Results based on loans not dollars

¹ Average interest rate on transactional purchase loans approved by CMHC in the quarter.

² Chartered Bank administered 5 year interest rates, reported in the Bank of Canada Weekly Financial Statistics Report. Average for the quarter weighted by CMHC business.

INTEREST RATES

Loans insured in period: Distribution of interest rate type for homeowner purchase loans at origination	Three months ended			
	30 June		31 March	31 December
	2015	2014	2015	2014
Fixed	88.1	87.2	85.2	85.2
Variable and Other	11.9	12.8	14.8	14.8
% of purchase loans that are fixed interest rate at origination by province				
Newfoundland	90.2	91.7	87.5	87.3
Prince Edward Island	94.9	93.8	90.2	91.2
Nova Scotia	91.5	92.7	91.3	90.2
New Brunswick	91.4	90.4	90.4	88.3
Quebec	89.2	89.4	87.3	84.7
Ontario	85.1	83.2	81.0	82.9
Manitoba	91.8	90.3	90.8	89.3
Saskatchewan	92.2	91.1	90.2	89.2
Alberta	89.8	87.5	86.8	86.3
British Columbia	86.2	86.8	81.3	84.6
Territories	90.8	87.9	90.1	91.9

Distribution based on purchase loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.