

CANADA MORTGAGE AND HOUSING CORPORATION

Mortgage Loan Insurance Business Supplement

YEAR-END
December 31, 2015

The following Mortgage Loan Insurance Business Supplement is prepared for the year ending 31 December 2015 using non-IFRS measures to analyse CMHC's performance. CMHC believes that these performance measures provide meaningful information that enables greater transparency and clarity with respect to CMHC's residential mortgage insurance underwriting practices.

INSURANCE VOLUMES

Loans insured in period:	Three Months Ended				Twelve Months Ended (YTD)	
	31 December		30 September		31 December	
	2015	2014	2015	2015	2015	2014
Total Insured Volumes (units)	91,046	82,556	80,364	82,878	304,518	308,820
Transactional Homeowner	39,057	39,804	47,267	50,007	161,495	175,169
Portfolio	10,580	19,289	5,071	11,684	35,210	38,136
Multi-Unit Residential	41,409	23,463	28,026	21,187	107,813	95,515
Total Insured Volumes (\$M)	14,645	14,455	14,947	16,440	55,326	55,597
Transactional Homeowner	9,568	9,589	11,891	11,771	39,236	41,714
Portfolio	2,179	3,365	1,221	3,238	8,718	7,954
Multi-Unit Residential	2,898	1,501	1,835	1,431	7,372	5,929

Insurance-in-force:	As at		
	31 December	30 September	30 June
	2015	2015	2015
Insurance-in-force (loans)	2,662,516	2,687,299	2,742,671
Transactional Homeowner	1,411,292	1,430,631	1,444,968
Portfolio	1,229,221	1,235,313	1,275,773
Multi-Unit Residential	22,003	21,355	21,930
Insurance-in-force (\$B)	526	525	534
Transactional Homeowner	275	278	279
Portfolio	193	192	200
Multi-Unit Residential	58	55	55

LOAN-TO-VALUE

Loans insured in period:	Three Months Ended															
	31 December				30 September				30 June							
	2015		2014		2015		2015									
Percentage distribution of loans insured in period by loan-to-value (LTV) ratio based on original property value	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
<=50%	0.2	17.0	1.0	2.9	0.3	16.0	1.5	4.1	0.3	16.4	3.1	1.9	0.3	10.1	1.8	2.4
>50% <=55%	0.1	4.4	2.0	1.1	0.1	5.4	0.2	1.3	0.1	4.1	0.1	0.4	0.1	3.3	0.1	0.7
>55% <=60%	0.1	6.1	28.2	6.6	0.2	6.4	9.3	2.6	0.1	5.0	7.5	1.4	0.2	4.5	10.4	1.9
>60% <=65%	0.2	8.8	2.3	1.9	0.3	8.9	5.7	2.8	0.2	6.4	4.4	1.2	0.3	6.9	2.6	1.8
>65% <=70%	0.3	9.9	2.6	2.2	0.3	7.2	4.6	2.3	0.2	9.2	8.1	1.9	0.3	8.9	6.5	2.5
>70% <=75%	0.5	16.2	39.8	10.6	0.7	12.8	40.9	7.7	0.5	13.5	34.6	5.7	0.7	15.5	43.7	7.4
>75% <=80%	2.8	37.6	1.8	7.8	3.3	43.3	3.6	12.6	2.6	45.3	6.7	6.6	2.7	50.9	2.3	12.2
>80% <=85%	3.8	0.0	22.2	6.9	3.7	0.0	33.1	5.9	3.9	0.0	35.0	7.4	3.7	0.0	31.3	5.3
>85% <=90%	23.4	0.0	0.0	15.3	20.3	0.0	0.0	13.5	23.2	0.0	0.0	18.5	20.4	0.0	0.0	14.6
>90% <=95%	68.5	0.0	0.1	44.7	70.8	0.0	0.6	47.0	68.9	0.0	0.6	55.0	71.3	0.0	1.3	51.2
>95%	0.0	0.0	0.1	0.0	0.0	0.0	0.6	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Average loan-to-value	92	66	72	84	92	67	76	84	92	67	75	88	92	70	75	86
Average equity	8	34	28	16	8	33	24	16	8	33	25	12	8	30	25	14

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

LOAN-TO-VALUE

Loans insured in period:	Twelve Months Ended (YTD)							
	31 December							
	2015				2014			
	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Percentage distribution of loans insured in period by loan-to-value (LTV) ratio based on original property value								
<=50%	0.3	14.7	1.8	2.8	0.4	12.8	2.6	2.4
>50% <=55%	0.1	3.9	0.8	0.8	0.1	4.3	0.8	0.8
>55% <=60%	0.2	5.4	17.0	3.2	0.2	5.3	8.4	1.8
>60% <=65%	0.2	7.7	2.5	1.7	0.4	8.4	5.7	2.1
>65% <=70%	0.3	9.0	4.4	2.2	0.4	8.3	4.0	1.9
>70% <=75%	0.6	14.9	41.1	8.3	1.1	14.9	43.0	7.5
>75% <=80%	2.8	44.4	3.5	9.5	4.3	46.1	6.7	10.6
>80% <=85%	3.7	0.0	28.4	6.4	3.5	0.0	28.2	5.6
>85% <=90%	22.1	0.0	0.0	15.7	20.9	0.0	0.0	15.7
>90% <=95%	69.7	0.0	0.5	49.5	68.7	0.0	0.4	51.6
>95%	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.0
Average loan-to-value	92	67	74	86	92	68	75	87
Average equity	8	33	26	14	8	32	25	13
Average equity by province								
Newfoundland	8	29	22	10	9	28	25	12
Prince Edward Island	8	28	20	10	9	29	23	12
Nova Scotia	8	29	21	13	9	28	21	14
New Brunswick	8	27	27	11	8	26	23	11
Quebec	8	34	20	13	8	37	22	14
Ontario	8	31	29	15	9	29	27	14
Manitoba	7	29	29	9	7	29	33	10
Saskatchewan	7	31	26	11	7	28	26	11
Alberta	7	29	29	12	7	28	27	10
British Columbia	8	37	28	18	8	35	29	17
Territories	11	23	22	11	10	21	25	12

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

LOAN-TO-VALUE

Insurance-in-force:	Based on Loan Amounts and Property Values at Origination ¹											
	As at				As at				As at			
	31 December 2015				30 September 2015				30 June 2015			
Percentage distribution of insurance-in-force by loan-to-value (LTV) ratio	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
<=50%	0.3	19.8	2.2	7.6	0.3	19.8	2.3	7.7	0.3	19.6	2.3	7.7
>50% <=55%	0.1	5.9	1.3	2.4	0.1	5.9	1.2	2.3	0.1	5.9	1.2	2.4
>55% <=60%	0.2	7.4	11.0	4.0	0.2	7.3	10.2	3.8	0.2	7.3	10.4	3.9
>60% <=65%	0.3	10.2	4.4	4.4	0.3	10.2	4.4	4.4	0.3	10.2	4.6	4.5
>65% <=70%	0.4	9.9	4.8	4.3	0.4	9.8	4.9	4.3	0.4	9.8	4.8	4.4
>70% <=75%	0.9	16.4	38.1	10.7	0.9	16.2	37.8	10.4	0.9	16.2	37.1	10.4
>75% <=80%	3.9	30.3	5.3	13.8	3.9	30.8	5.5	13.9	3.9	30.8	5.7	14.2
>80% <=85%	7.1	0.0	29.5	7.0	7.3	0.0	30.0	7.0	7.6	0.0	30.0	7.1
>85% <=90%	24.8	0.0	0.4	13.1	25.1	0.0	0.5	13.3	25.3	0.0	0.5	13.3
>90% <=95%	60.4	0.0	1.4	31.8	59.9	0.0	1.4	31.8	59.2	0.0	1.4	31.1
>95%	1.5	0.0	1.7	1.0	1.6	0.0	1.8	1.0	1.7	0.0	1.9	1.1
Average loan-to-value	91	58	79	75	91	57	79	75	91	57	79	75
Average equity	9	42	21	25	9	43	21	25	9	43	21	25
Average equity by province												
Newfoundland	11	38	21	20	11	39	20	20	11	39	21	21
Prince Edward Island	10	39	20	20	10	39	21	20	10	39	20	20
Nova Scotia	10	39	19	20	10	40	19	20	10	40	19	21
New Brunswick	10	38	18	17	10	38	17	17	10	39	18	17
Quebec	10	43	19	22	10	43	19	22	10	43	19	22
Ontario	9	43	24	28	9	43	24	28	9	43	24	28
Manitoba	9	41	27	20	9	41	27	20	9	41	27	20
Saskatchewan	9	41	25	20	9	41	25	20	9	41	25	21
Alberta	9	41	26	22	9	41	26	22	9	41	26	22
British Columbia	10	44	27	28	10	44	27	29	10	44	27	29
Territories	14	39	23	20	15	39	24	20	15	39	23	20

¹ LTV calculated on the basis of loan amounts and property values at insurance origination.

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

LOAN-TO-VALUE

Insurance-in-force:	Based on Outstanding Loan Amounts and Updated Property Value ¹								
	As at								
	31 December 2015			30 September 2015			30 June 2015		
Percentage distribution of insurance-in-force by loan-to-value (LTV) ratio	Transactional Homeowner	Portfolio	Overall ²	Transactional Homeowner	Portfolio	Overall ²	Transactional Homeowner	Portfolio	Overall ²
<=50%	9.2	48.9	25.5	8.8	47.9	24.8	8.6	46.1	24.2
>50% <=55%	3.8	10.5	6.6	3.7	10.8	6.6	3.4	10.7	6.4
>55% <=60%	5.2	10.9	7.6	5.0	10.9	7.4	4.9	11.1	7.5
>60% <=65%	7.7	11.0	9.0	7.3	11.5	9.0	7.2	11.6	9.0
>65% <=70%	11.1	8.5	10.1	11.1	8.9	10.2	10.9	9.7	10.4
>70% <=75%	13.6	6.5	10.7	14.0	6.4	10.9	14.4	6.7	11.2
>75% <=80%	14.4	3.5	9.9	14.7	3.6	10.1	15.1	4.0	10.5
>80% <=85%	12.0	0.1	7.1	12.5	0.0	7.4	13.1	0.1	7.7
>85% <=90%	11.9	0.0	7.0	11.7	0.0	6.9	11.6	0.0	6.8
>90% <=95%	10.3	0.0	6.0	10.3	0.0	6.1	10.0	0.0	5.8
>95%	0.9	0.0	0.5	0.9	0.0	0.5	0.8	0.0	0.5
Average loan-to-value	66	39	54	66	39	54	66	40	54
Average equity	34	61	46	34	61	46	34	60	46
Average equity by province									
Newfoundland	40	57	45	40	57	46	41	57	46
Prince Edward Island	33	56	41	33	56	41	34	57	42
Nova Scotia	33	55	41	33	56	41	34	56	42
New Brunswick	30	53	35	31	54	36	31	54	37
Quebec	31	58	41	32	58	41	31	58	41
Ontario	38	63	52	38	63	52	37	63	51
Manitoba	33	59	41	33	59	42	33	59	42
Saskatchewan	33	57	41	34	57	42	34	57	42
Alberta	31	57	42	32	58	43	32	58	43
British Columbia	34	60	48	33	60	48	32	59	47
Territories	36	55	40	36	55	40	35	55	39

¹ LTV calculated on the basis of outstanding loan amounts and estimated updated property values reflecting changes in local resale prices.

² CMHC does not estimate updated property value for multi-unit residential.

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

AMORTIZATION AT ORIGINATION

Loans insured in period:	Three Months Ended															
	31 December				30 September				30 June							
	2015		2014		2015		2015									
	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Percentage distribution of loans insured during the period by amortization at origination (years)																
<= 5	0.0	0.3	0.0	0.1	0.0	0.8	0.0	0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0
>5 <= 10	0.2	1.6	0.0	0.4	0.2	2.4	0.3	0.7	0.1	0.8	0.6	0.3	0.1	0.5	0.1	0.2
>10 <= 15	0.4	3.6	0.5	0.9	0.4	3.3	2.0	1.3	0.4	3.3	0.1	0.6	0.4	1.4	0.2	0.6
>15 <= 20	1.0	12.5	1.7	2.9	1.1	10.0	4.4	3.5	1.0	11.4	1.2	1.9	1.1	6.6	1.1	2.2
>20 <= 25	98.1	42.2	47.5	79.8	97.9	37.7	40.5	77.9	98.2	37.4	49.0	87.3	98.1	32.1	46.9	80.7
>25 <= 30	0.3	36.5	20.0	9.6	0.3	40.9	37.8	13.7	0.2	44.2	34.2	8.0	0.2	53.1	35.0	13.7
>30 <= 35	0.0	3.1	9.1	2.3	0.0	4.8	10.5	2.2	0.0	2.8	13.1	1.8	0.0	6.1	15.5	2.6
> 35	0.0	0.2	21.1	4.2	0.0	0.1	4.5	0.5	0.0	0.0	1.8	0.2	0.0	0.1	1.2	0.1
Average amortization period (years)	24.8	24.9	29.9	25.9	24.8	25.1	28.1	25.4	24.8	25.6	28.1	25.3	24.8	26.9	28.4	25.5

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

AMORTIZATION AT ORIGINATION

Loans insured in period:	Twelve Months Ended (YTD)							
	31 December							
	2015				2014			
Percentage distribution of loans insured during the period by amortization at origination (years)	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
<= 5	0.0	0.1	0.0	0.0	0.0	0.4	0.0	0.1
>5 <= 10	0.2	1.0	0.2	0.3	0.2	1.7	0.2	0.4
>10 <= 15	0.4	2.6	0.2	0.7	0.4	3.1	0.7	0.8
>15 <= 20	1.0	9.2	1.3	2.4	1.0	8.4	2.0	2.2
>20 <= 25	98.1	35.5	50.8	81.9	96.2	35.3	48.1	82.3
>25 <= 30	0.3	47.0	27.6	11.3	2.1	46.0	36.0	12.0
>30 <= 35	0.0	4.4	10.8	2.2	0.1	5.1	8.9	1.7
> 35	0.0	0.1	9.1	1.2	0.0	0.1	4.1	0.5
Average amortization period (years)	24.8	26.0	28.7	25.5	24.9	25.7	28.0	25.4
Average amortization period (years) by province								
Newfoundland	24.6	25.0	25.8	24.7	24.6	25.3	25.0	24.7
Prince Edward Island	24.6	24.7	25.0	24.6	24.5	23.2	25.0	24.5
Nova Scotia	24.5	24.3	27.3	25.3	24.5	25.2	27.6	25.5
New Brunswick	24.4	23.8	25.0	24.4	24.4	24.0	25.9	24.5
Quebec	24.9	23.5	28.6	25.4	24.9	22.7	28.4	25.1
Ontario	24.9	26.5	27.7	25.6	25.1	26.9	26.6	25.6
Manitoba	24.8	24.6	30.2	25.0	24.9	25.1	29.1	25.2
Saskatchewan	24.7	24.5	32.5	25.1	24.8	25.0	33.3	25.2
Alberta	24.9	25.9	32.2	25.7	24.9	26.1	31.6	25.5
British Columbia	24.8	27.1	27.9	25.8	24.9	26.4	26.9	25.5
Territories	24.3	25.5	26.1	24.4	24.3	26.7	28.2	24.6

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

AMORTIZATION AT ORIGINATION

Insurance-in-force:	Amortization at Origination											
	As at											
	31 December 2015				30 September 2015				30 June 2015			
	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Percentage distribution of insurance-in-force by amortization at origination (years)												
<= 5	0.3	0.4	4.1	0.8	0.3	0.4	4.2	0.8	0.3	0.4	4.9	0.8
>5 <= 10	0.1	3.1	0.1	1.2	0.1	3.0	0.1	1.2	0.2	3.0	0.1	1.2
>10 <= 15	0.5	7.1	0.3	2.9	0.5	6.8	0.3	2.8	0.5	6.8	0.4	2.9
>15 <= 20	1.9	12.0	2.1	5.6	1.9	11.7	2.1	5.5	2.0	11.8	2.2	5.7
>20 <= 25	58.0	40.7	47.9	50.6	56.3	41.2	47.7	49.8	53.8	41.1	47.5	48.4
>25 <= 30	16.8	25.6	26.6	21.1	17.5	25.2	26.9	21.3	18.4	24.6	26.3	21.5
>30 <= 35	17.9	9.6	14.3	14.4	18.7	10.2	14.8	15.2	20.1	10.6	14.8	16.0
> 35	4.5	1.4	4.7	3.4	4.6	1.5	3.9	3.4	4.8	1.5	4.0	3.5
Average amortization period (years)	26.9	22.1	26.4	24.7	26.9	22.2	26.4	24.8	27.0	22.2	26.2	24.8
Average amortization period (years) by province												
Newfoundland	25.1	19.7	22.7	23.2	25.1	19.8	23.6	23.3	25.1	19.7	22.4	23.2
Prince Edward Island	25.4	19.5	23.1	23.4	25.5	19.6	23.1	23.4	25.5	19.6	22.7	23.4
Nova Scotia	25.8	20.3	24.2	23.9	25.8	20.4	24.3	23.9	25.8	20.3	24.1	23.9
New Brunswick	25.2	19.6	23.9	23.9	25.2	19.6	24.1	23.9	25.2	19.6	23.6	23.9
Quebec	26.4	20.9	27.7	24.4	26.4	20.8	27.7	24.4	26.5	20.7	27.5	24.4
Ontario	27.3	22.2	24.9	24.4	27.4	22.2	24.8	24.5	27.5	22.2	24.6	24.5
Manitoba	26.2	21.5	25.7	24.6	26.3	21.6	25.8	24.7	26.4	21.6	25.3	24.7
Saskatchewan	25.8	21.9	26.2	24.5	25.9	22.0	27.1	24.6	26.0	22.0	26.0	24.6
Alberta	27.7	23.1	27.1	25.8	27.7	23.2	27.1	25.8	27.8	23.1	26.7	25.9
British Columbia	27.9	23.7	24.1	25.6	27.9	23.8	23.9	25.7	28.1	23.8	23.8	25.7
Territories	24.3	20.3	24.2	23.5	24.3	20.4	24.4	23.5	24.3	20.4	23.8	23.5

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

REMAINING AMORTIZATION

Insurance-in-force:	Remaining Amortization ¹					
	As at					
	31 December 2015			30 September 2015		
	Transactional Homeowner	Portfolio	Overall	Transactional Homeowner	Portfolio	Overall
Percentage distribution of insurance-in-force by amortization (years)						
<= 5	5.2	11.2	8.0	4.8	11.4	7.8
>5 <= 10	7.1	14.1	10.4	7.1	14.4	10.5
>10 <= 15	10.4	15.3	12.7	10.4	15.3	12.7
>15 <= 20	17.4	15.9	16.7	16.9	15.6	16.3
>20 <= 25	40.2	17.0	29.4	39.8	16.7	29.1
>25 <= 30	15.1	13.5	14.3	15.5	13.1	14.4
>30 <= 35	2.6	1.3	2.0	3.4	1.7	2.6
> 35	0.1	0.1	0.1	0.1	0.0	0.1
Not Available	1.8	11.7	6.4	2.0	11.7	6.5
Average amortization period (years)	19.6	16.0	18.0	19.6	15.0	18.1
Average amortization period (years) by province						
Newfoundland	17.1	14.5	16.2	17.1	14.0	16.5
Prince Edward Island	17.5	13.0	16.1	17.6	12.4	16.2
Nova Scotia	17.9	14.3	16.7	17.8	13.5	16.9
New Brunswick	17.4	13.5	16.6	17.6	12.8	16.7
Quebec	19.6	15.1	18.0	19.7	14.4	18.0
Ontario	19.7	15.8	17.6	19.8	14.9	17.7
Manitoba	20.0	15.5	18.6	19.2	14.6	18.7
Saskatchewan	19.5	16.0	18.4	19.2	14.6	18.5
Alberta	20.5	16.6	19.0	20.5	15.4	19.1
British Columbia	20.5	17.6	19.0	20.4	16.8	19.1
Territories	16.4	14.6	16.1	16.4	14.3	16.1

¹ Pursuant to B-21 Guideline, remaining amortization for Transactional Homeowner and Portfolio (1-4 units) is being reported. Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

GEOGRAPHY

Loans insured in period:	Three Months Ended															
	31 December								30 September							
	2015				2014				2015				2015			
Percentage distribution of loans insured during period by province	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Newfoundland	1.7	0.6	0.2	1.2	1.7	0.7	0.7	1.3	1.4	0.4	0.8	1.2	1.2	0.4	0.2	0.9
Prince Edward Island	0.4	0.1	0.0	0.3	0.3	0.1	0.3	0.2	0.3	0.1	0.1	0.3	0.2	0.1	0.2	0.2
Nova Scotia	1.9	0.8	1.7	1.7	1.8	0.8	4.5	1.8	2.1	0.8	6.8	2.6	1.5	0.6	3.5	1.5
New Brunswick	1.7	0.4	0.3	1.2	1.8	0.3	0.5	1.3	1.9	0.3	0.8	1.7	1.4	0.6	1.0	1.2
Quebec	17.7	24.6	26.9	20.5	16.0	28.5	29.0	20.3	15.8	10.8	29.6	17.1	29.0	13.0	32.4	26.1
Ontario	34.6	42.8	36.7	36.3	34.0	37.8	40.9	35.6	36.6	48.4	34.0	37.2	28.7	37.7	34.7	31.0
Manitoba	4.3	1.9	0.3	3.2	4.6	1.2	1.1	3.5	4.5	0.9	0.3	3.7	3.2	0.8	2.9	2.7
Saskatchewan	3.7	1.4	1.5	2.9	4.2	1.8	1.3	3.3	3.8	5.2	0.1	3.4	3.4	2.1	1.0	3.0
Alberta	20.3	10.1	14.1	17.5	23.8	12.7	12.2	20.0	20.4	13.3	16.4	19.3	19.6	16.8	14.2	18.6
British Columbia	13.1	17.3	18.2	14.7	11.3	16.2	9.4	12.3	12.7	19.7	11.1	13.1	11.4	27.9	9.8	14.5
Territories	0.6	0.0	0.1	0.4	0.6	0.0	0.2	0.4	0.6	0.0	0.1	0.5	0.5	0.1	0.1	0.4

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

GEOGRAPHY

Loans insured in period:	Twelve Months Ended (YTD)							
	31 December							
	2015				2014			
Percentage distribution of loans insured during period by province	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Newfoundland	1.4	0.5	0.4	1.1	1.6	0.8	0.7	1.4
Prince Edward Island	0.3	0.1	0.2	0.2	0.2	0.1	0.2	0.2
Nova Scotia	1.8	0.7	4.0	1.9	1.6	0.9	5.9	2.0
New Brunswick	1.6	0.4	0.8	1.3	1.6	0.6	1.3	1.4
Quebec	20.4	14.8	28.0	20.6	19.9	21.2	30.8	21.3
Ontario	33.2	42.3	37.1	35.2	32.4	41.3	31.8	33.6
Manitoba	4.0	1.1	0.9	3.1	4.1	1.2	2.4	3.5
Saskatchewan	3.7	2.3	1.1	3.1	4.1	3.1	1.3	3.7
Alberta	20.6	13.7	14.3	18.7	22.9	11.5	13.1	20.2
British Columbia	12.4	24.0	13.3	14.3	11.0	19.3	12.1	12.3
Territories	0.6	0.0	0.1	0.4	0.6	0.0	0.4	0.5

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

GEOGRAPHY

Insurance-in-force:	As at											
	31 December 2015				30 September 2015				30 June 2015			
Percentage distribution of insurance-in-force by province	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Newfoundland	1.5	1.0	0.5	1.2	1.5	0.9	0.4	1.2	1.5	0.9	0.5	1.2
Prince Edward Island	0.3	0.2	0.2	0.3	0.3	0.2	0.2	0.3	0.3	0.2	0.3	0.3
Nova Scotia	2.4	1.7	4.1	2.4	2.4	1.7	4.1	2.3	2.4	1.7	4.0	2.3
New Brunswick	2.1	0.8	1.0	1.5	2.1	0.8	0.9	1.5	2.1	0.8	1.0	1.5
Quebec	19.9	12.3	30.1	18.2	19.8	12.2	30.4	18.1	19.9	12.0	30.4	18.0
Ontario	33.5	47.2	34.9	38.7	33.8	47.1	34.8	38.8	34.2	47.1	34.3	39.0
Manitoba	3.4	1.8	2.8	2.7	3.4	1.7	3.0	2.7	3.3	1.7	3.0	2.7
Saskatchewan	3.4	1.9	1.5	2.6	3.3	1.9	1.4	2.6	3.2	2.0	1.5	2.6
Alberta	19.9	14.1	11.7	16.9	19.8	14.1	11.9	16.9	19.5	14.0	11.7	16.7
British Columbia	13.0	18.8	12.7	15.1	13.0	19.2	12.3	15.2	12.9	19.3	12.6	15.3
Territories	0.5	0.2	0.5	0.4	0.5	0.2	0.6	0.4	0.5	0.2	0.6	0.4

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

ARREARS & CLAIMS PAID

By product	As at								
	31 December 2015			30 September 2015			30 June 2015		
	No. of Loans in Arrears	Arrears Rate	No. of Claims Paid (YTD)	No. of Loans in Arrears	Arrears Rate	No. of Claims Paid (YTD)	No. of Loans in Arrears	Arrears Rate	No. of Claims Paid (YTD)
Transactional Homeowner	7,087	0.50%	5,858	7,302	0.51%	4,401	7,222	0.50%	3,049
Portfolio	1,808	0.15%	496	1,912	0.15%	393	2,003	0.16%	249
Multi-unit residential	132	0.60%	27	131	0.61%	22	129	0.59%	20
Overall	9,027	0.34%	6,381	9,345	0.35%	4,816	9,354	0.34%	3,318
By region									
Atlantic	1,338	0.62%	1,194	1,389	0.65%	913	1,350	0.62%	586
Quebec	2,900	0.52%	2,078	2,967	0.53%	1,556	2,954	0.52%	1,079
Ontario	1,752	0.17%	1,448	1,979	0.19%	1,089	2,018	0.19%	787
Prairies and Territories	1,922	0.36%	765	1,807	0.33%	580	1,714	0.31%	399
British Columbia	1,115	0.34%	896	1,203	0.36%	678	1,318	0.39%	467
Overall	9,027	0.34%	6,381	9,345	0.35%	4,816	9,354	0.34%	3,318
By province									
Newfoundland	160	0.36%	66	159	0.35%	39	131	0.29%	27
Prince Edward Island	71	0.57%	56	69	0.56%	43	62	0.49%	28
Nova Scotia	573	0.69%	475	604	0.72%	360	629	0.74%	227
New Brunswick	534	0.72%	597	557	0.75%	471	528	0.70%	304
Quebec	2,900	0.52%	2,078	2,967	0.53%	1,556	2,954	0.52%	1,079
Ontario	1,752	0.17%	1,448	1,979	0.19%	1,089	2,018	0.19%	787
Manitoba	269	0.32%	131	274	0.32%	95	265	0.31%	69
Saskatchewan	474	0.61%	93	418	0.54%	65	392	0.50%	41
Alberta	1,103	0.30%	516	1,037	0.28%	400	978	0.26%	276
British Columbia	1,115	0.34%	896	1,203	0.36%	678	1,318	0.39%	467
Territories	76	0.89%	25	78	0.92%	20	79	0.92%	13

CREDIT SCORE

Loans insured in period:	Three Months Ended							
	31 December				30 September			
	2015		2014		2015		2015	
	Transactional Homeowner	Portfolio	Transactional Homeowner	Portfolio	Transactional Homeowner	Portfolio	Transactional Homeowner	Portfolio
Percentage distribution of loans insured during period by credit score at origination¹								
No credit score	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0
< 600	0.1	0.3	0.2	0.3	0.1	0.3	0.1	0.3
>=600 <660	4.5	3.4	4.7	2.3	4.8	2.6	4.5	2.4
>=660 <680	4.4	2.9	4.8	2.0	4.5	3.1	4.5	2.8
>=680 <700	7.1	6.7	7.7	6.1	6.9	5.4	7.0	6.7
>=700 <750	30.5	26.0	31.4	24.0	30.6	26.0	29.8	29.2
>= 750	53.3	60.6	51.3	65.2	53.0	62.6	54.1	58.5
Average credit score at origination	748	754	746	760	747	756	748	754

¹Distribution and average credit score for portfolio insurance does not include substitution pools.

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

CREDIT SCORE

Loans insured in period:	Twelve Months Ended (YTD)			
	31 December			
	2015		2014	
	Transactional Homeowner	Portfolio	Transactional Homeowner	Portfolio
Percentage distribution of loans insured during period by credit score at origination¹				
No credit score	0.0	0.0	0.0	0.0
< 600	0.1	0.4	0.2	0.4
>=600 <660	4.6	3.0	4.8	2.8
>=660 <680	4.5	2.9	4.8	2.5
>=680 <700	7.1	6.5	7.5	6.4
>=700 <750	30.4	27.5	31.5	26.1
>= 750	53.3	59.7	51.2	61.9
Average credit score at origination	747	754	745	756
Average credit score at origination by province				
Newfoundland	733	741	731	741
Prince Edward Island	740	748	734	752
Nova Scotia	738	746	735	747
New Brunswick	736	744	733	741
Quebec	751	757	750	762
Ontario	750	750	748	751
Manitoba	745	755	742	749
Saskatchewan	742	757	740	757
Alberta	742	755	740	754
British Columbia	750	758	747	765
Territories	742	726	742	758

¹ Distribution and average credit score for portfolio insurance does not include substitution pools. Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

CREDIT SCORE

Insurance-in-force:	As at					
	31 December 2015		30 September 2015		30 June 2015	
	Transactional Homeowner	Portfolio	Transactional Homeowner	Portfolio	Transactional Homeowner	Portfolio
Percentage distribution of insurance-in-force by credit score at origination						
No credit score	0.3	0.7	0.3	0.8	0.4	0.8
< 600	0.6	0.6	0.6	0.6	0.6	0.6
>=600 <660	7.0	3.0	7.1	3.1	7.2	3.1
>=660 <680	5.7	2.5	5.8	2.6	5.8	2.7
>=680 <700	8.2	4.7	8.3	4.8	8.3	4.9
>=700 <750	31.7	22.4	31.8	22.9	31.9	23.3
>= 750	46.5	66.1	46.1	65.2	45.7	64.6
Average credit score at origination	733	761	732	761	732	760
Average credit score at origination by province						
Newfoundland	722	753	721	752	721	752
Prince Edward Island	717	753	717	752	717	752
Nova Scotia	718	754	718	753	717	752
New Brunswick	717	752	716	752	716	751
Quebec	740	764	739	763	739	763
Ontario	734	763	733	762	733	762
Manitoba	731	761	730	761	729	760
Saskatchewan	727	757	726	757	726	756
Alberta	730	756	729	755	729	755
British Columbia	735	763	734	762	734	762
Territories	722	763	722	762	721	761

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

VOLUMES BY LOAN AMOUNT

Loans insured in period:	Three Months Ended															
	31 December				30 September				30 June							
	2015		2014		2015		2015									
Percentage distribution of loans insured during period by loan amount (per unit)	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Over \$1,000,000	0.0	2.3	0.0	0.4	0.0	2.4	0.0	0.6	0.0	1.9	0.0	0.2	0.0	4.3	0.0	0.9
Over \$850,000 to \$1,000,000	0.7	1.7	0.0	0.7	0.4	1.7	0.0	0.6	0.8	2.6	0.0	0.8	0.3	2.7	0.0	0.8
Over \$600,000 to \$850,000	5.8	6.1	0.0	4.7	4.9	5.0	0.0	4.4	5.6	8.2	0.0	5.1	4.2	9.8	0.0	5.0
Over \$400,000 to \$600,000	22.6	14.5	0.0	16.9	22.2	14.6	0.0	18.1	23.6	19.0	0.0	20.4	19.9	21.2	0.4	18.4
Over \$300,000 to \$400,000	24.1	16.8	0.0	18.2	24.4	17.2	0.1	20.2	24.8	20.2	2.5	21.7	23.5	19.6	0.0	20.7
Over \$200,000 to \$300,000	26.6	25.5	3.4	21.8	27.5	25.2	7.6	24.9	26.4	24.4	0.4	23.1	29.7	23.1	2.7	26.0
\$200,000 or under	20.2	33.0	96.6	37.3	20.6	34.0	92.3	31.2	18.8	23.6	97.2	28.7	22.4	19.4	96.9	28.2
Average insured loan amount (\$)	244,985	205,974	69,980	160,857	240,908	174,482	63,977	175,103	251,262	240,713	65,407	186,266	235,384	277,115	67,584	198,569

Distribution based on number of units insured.

The sum of all breakdown categories may not add up to 100 due to rounding.

VOLUMES BY LOAN AMOUNT

Loans insured in period:	Twelve Months Ended (YTD)							
	31 December				31 December			
	2015				2014			
Percentage distribution of loans insured during period by loan amount (per unit)	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Over \$1,000,000	0.0	4.3	0.0	0.7	0.1	2.9	0.0	0.5
Over \$850,000 to \$1,000,000	0.6	2.8	0.0	0.9	0.5	1.9	0.0	0.7
Over \$600,000 to \$850,000	5.1	8.2	0.0	4.9	4.6	6.1	0.0	4.4
Over \$400,000 to \$600,000	21.9	18.1	0.1	18.4	20.9	16.0	0.0	18.0
Over \$300,000 to \$400,000	24.3	18.2	0.6	20.2	24.3	18.6	0.0	20.9
Over \$200,000 to \$300,000	27.6	24.5	2.1	23.7	28.3	25.9	5.0	25.5
\$200,000 or under	20.5	24.0	97.2	31.3	21.3	28.5	95.0	30.2
Average insured loan amount (\$)	242,952	247,602	68,382	181,684	238,135	208,574	62,079	180,032
Average insured loan amount (\$) by province								
Newfoundland	196,824	202,806	43,818	167,094	198,603	185,991	38,906	163,068
Prince Edward Island	135,080	144,882	40,087	110,482	126,416	146,466	45,329	104,596
Nova Scotia	157,924	175,369	74,989	121,855	148,639	187,386	71,871	112,275
New Brunswick	116,708	143,779	48,508	106,190	115,090	130,086	47,266	101,768
Quebec	168,565	143,560	56,175	121,919	164,614	110,717	57,788	121,495
Ontario	285,867	275,282	66,763	194,681	276,310	280,653	57,011	199,553
Manitoba	215,180	151,765	68,052	195,043	209,105	190,804	56,149	173,112
Saskatchewan	241,130	219,769	85,506	220,486	238,466	231,413	54,304	209,926
Alberta	328,407	308,357	93,261	259,610	325,481	306,368	79,833	267,161
British Columbia	303,510	321,948	90,339	237,891	291,634	279,613	78,281	225,092
Territories	256,858	307,115	107,581	243,247	260,435	246,097	145,504	243,596

Distribution based on number of units insured.

The sum of all breakdown categories may not add up to 100 due to rounding.

VOLUMES BY LOAN AMOUNT

Insurance-in-force:	31 December 2015				As at 30 September 2015				30 June 2015			
	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Percentage distribution of insurance-in-force by outstanding loan amount (per unit)												
Over \$1,000,000	0.2	1.1	0.0	0.5	0.2	1.2	0.0	0.6	0.2	1.3	0.0	0.6
Over \$850,000 to \$1,000,000	0.2	0.6	0.0	0.3	0.2	0.7	0.0	0.4	0.2	0.7	0.0	0.4
Over \$600,000 to \$850,000	2.3	2.6	0.1	2.2	2.3	2.7	0.0	2.2	2.2	2.8	0.1	2.2
Over \$400,000 to \$600,000	11.9	9.6	0.2	9.8	11.8	9.7	0.2	9.8	11.5	9.8	0.2	9.7
Over \$300,000 to \$400,000	18.8	13.4	0.5	14.8	18.8	13.5	0.4	14.9	18.8	13.6	0.3	14.9
Over \$200,000 to \$300,000	30.5	26.8	1.5	25.9	30.5	26.7	1.4	26.1	30.7	26.7	1.3	26.1
\$200,000 or under	36.1	45.7	97.7	46.4	36.2	45.6	97.9	46.1	36.5	45.3	98.1	46.1
Average outstanding loan amount (\$)	191,246	155,250	56,966	173,415	190,445	154,075	56,058	172,556	189,781	154,902	54,805	172,370
Average outstanding loan amount (\$) by province												
Newfoundland	142,069	118,075	42,246	133,195	141,437	116,154	42,785	132,219	140,420	116,086	39,041	131,411
Prince Edward Island	106,795	87,787	48,167	99,718	106,899	86,256	48,134	99,152	106,665	86,747	47,596	99,017
Nova Scotia	124,843	110,262	61,941	119,142	125,150	108,785	63,510	118,895	124,638	109,242	60,266	118,609
New Brunswick	102,653	89,907	42,532	99,310	102,408	88,143	42,430	98,756	102,739	88,268	42,452	98,916
Quebec	148,575	112,361	55,096	133,444	147,312	111,018	54,093	132,329	147,420	110,832	52,827	132,124
Ontario	204,396	157,062	52,578	177,062	203,933	155,328	51,886	176,090	202,893	156,143	50,591	175,962
Manitoba	167,472	120,451	51,972	151,112	166,529	118,745	52,212	150,005	164,757	118,866	51,260	148,430
Saskatchewan	183,695	141,644	52,817	168,511	182,171	139,992	54,852	167,114	180,551	140,736	52,384	165,947
Alberta	254,102	180,382	67,943	222,959	252,644	178,983	67,057	221,594	251,242	179,932	65,167	220,667
British Columbia	241,890	202,511	71,284	219,193	241,301	202,918	68,353	219,173	241,875	204,788	68,749	220,085
Territories	208,634	175,818	98,723	200,333	207,847	174,556	102,410	199,741	205,586	174,725	100,935	197,745

Distribution based on number of units insured.

The sum of all breakdown categories may not add up to 100 due to rounding.

PURCHASE PRICE

Loans insured in period:	Three Months Ended			
	31 December	30 September	30 June	
	2015	2014	2015	2015
Percentage distribution of loans insured in period by purchase price	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner
Over \$1,000,000	0.0	0.0	0.0	0.0
Over \$850,000 to \$1,000,000	1.3	1.0	1.3	0.9
Over \$600,000 to \$850,000	7.9	6.4	7.4	5.6
Over \$500,000 to \$600,000	9.3	9.0	9.8	8.5
Over \$400,000 to \$500,000	16.6	16.9	17.0	15.1
Over \$300,000 to \$400,000	24.8	25.4	25.2	24.7
Over \$200,000 to \$300,000	24.9	25.7	24.8	28.2
\$200,000 or under	15.2	15.7	14.4	17.1
Average purchase price amount (\$)	275,396	273,079	281,515	263,837

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

PURCHASE PRICE

Loans insured in period:	Twelve Months Ended (YTD) 31 December	
	2015	2014
Percentage distribution of loans insured in period by purchase price	Transactional Homeowner	Transactional Homeowner
Over \$1,000,000	0.0	0.1
Over \$850,000 to \$1,000,000	1.1	1.0
Over \$600,000 to \$850,000	6.8	6.3
Over \$500,000 to \$600,000	9.1	8.4
Over \$400,000 to \$500,000	16.3	16.1
Over \$300,000 to \$400,000	25.1	25.2
Over \$200,000 to \$300,000	26.1	26.6
\$200,000 or under	15.5	16.2
Average purchase price amount (\$)	273,153	270,987
Average purchase price amount (\$) by province		
Newfoundland	228,431	232,917
Prince Edward Island	151,060	148,676
Nova Scotia	181,822	174,173
New Brunswick	142,345	143,964
Quebec	199,060	198,094
Ontario	309,787	303,166
Manitoba	234,819	231,015
Saskatchewan	264,170	261,380
Alberta	351,814	349,859
British Columbia	332,589	323,946
Territories	332,887	335,395

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

GROSS DEBT SERVICE RATIOS

Loans insured in period:	Three Months Ended			
	31 December		30 September	
	2015	2014	2015	30 June 2015
Percentage distribution of loans insured in period by CMHC borrower average gross debt service ratio	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner
<= 30%	66.9	67.4	68.0	70.0
>30% <=35%	20.7	20.9	20.1	19.4
>35% <=39%	12.4	11.7	11.9	10.6
>39%	0.0	0.0	0.0	0.0
Average Gross Debt Service Ratio (GDS)	25.9	25.8	25.7	25.5

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

GROSS DEBT SERVICE RATIOS

Loans insured in period:	Twelve Months Ended (YTD)	
	31 December	
	2015	2014
Percentage distribution of loans insured in period by CMHC borrower average gross debt service ratio	Transactional Homeowner	Transactional Homeowner
<= 30%	68.1	68.0
>30% <=35%	20.2	20.7
>35% <=39%	11.7	11.2
>39%	0.0	0.1
Average Gross Debt Service Ratio (GDS)	25.7	25.7
Average Gross Debt Service Ratio (GDS) by province		
Newfoundland	21.1	21.3
Prince Edward Island	19.9	19.9
Nova Scotia	20.7	20.9
New Brunswick	19.5	19.9
Quebec	24.5	24.7
Ontario	27.2	27.2
Manitoba	24.8	25.1
Saskatchewan	23.8	24.0
Alberta	25.8	25.7
British Columbia	27.0	26.6
Territories	22.5	22.3

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

GROSS DEBT SERVICE RATIOS

Insurance-in-force:	As at		
	31 December 2015	30 September 2015	30 June 2015
Percentage distribution of insurance-in-force by CMHC borrower average gross debt service ratio at origination	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner
<= 30%	71.8	72.0	72.2
>30% <=35%	19.0	19.0	18.9
>35% <=39%	7.7	7.5	7.2
>39%	1.5	1.6	1.7
Average Gross Debt Service Ratio (GDS)	23.6	23.6	23.6
Average Gross Debt Service Ratio (GDS) by province			
Newfoundland	19.5	19.5	19.5
Prince Edward Island	19.6	19.6	19.6
Nova Scotia	19.9	20.0	20.0
New Brunswick	19.3	19.3	19.3
Quebec	23.3	23.3	23.2
Ontario	24.7	24.7	24.7
Manitoba	23.0	22.9	22.8
Saskatchewan	21.6	21.6	21.5
Alberta	24.2	24.2	24.1
British Columbia	25.3	25.3	25.3
Territories	20.5	20.6	20.4

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

INTEREST RATES

Loans insured in period:	Three Months Ended			
	31 December	30 September	30 June	
Interest Rate on 5 Year Fixed Term	2015	2014	2015	2015
CMHC ¹ (%)	3.11	3.39	3.02	3.04
Bank of Canada ² (%)	4.64	4.79	4.64	4.64
Difference (bps)	153	140	162	160

Results based on loans not dollars

¹Average interest rate on transactional purchase loans approved by CMHC in the quarter.

²Chartered Bank administered 5 year interest rates, reported in the Bank of Canada Weekly Financial Statistics Report. Average for the quarter weighted by CMHC business.

INTEREST RATES

Loans insured in period:	Three Months Ended			
	31 December	2014	30 September	2015
Distribution of interest rate type for homeowner purchase loans at origination	2015	2014	2015	2015
Fixed	85.1	85.2	81.6	88.1
Variable and Other	14.9	14.8	18.4	11.9
% of purchase loans that are fixed interest rate at origination by province				
Newfoundland	85.7	87.3	84.0	90.2
Prince Edward Island	87.6	91.2	89.7	94.9
Nova Scotia	89.2	90.2	83.0	91.5
New Brunswick	86.7	88.3	86.2	91.4
Quebec	85.3	84.7	83.5	89.2
Ontario	82.3	82.9	78.2	85.1
Manitoba	91.0	89.3	88.9	91.8
Saskatchewan	89.6	89.2	86.7	92.2
Alberta	87.2	86.3	84.0	89.8
British Columbia	84.5	84.6	79.4	86.2
Territories	87.0	91.9	80.3	90.8

Distribution based on purchase loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.