

CANADA MORTGAGE AND HOUSING CORPORATION

# Mortgage Loan Insurance Business Supplement

**FOURTH QUARTER**  
December 31, 2016

To supplement CMHC's unaudited Quarterly Consolidated financial statements, which are prepared in accordance with IFRS, CMHC uses non-IFRS measures to analyse its performance. The following Mortgage Loan Insurance Business Supplement is prepared for the fourth quarter ending 31 December 2016 and is intended to help readers better understand CMHC's insurance activities. CMHC believes that these performance measures provide meaningful information that enables greater transparency and clarity with respect to CMHC's residential mortgage insurance underwriting practices.

## INSURANCE VOLUMES

Loans insured in period	Three Months Ended			Twelve Months Ended (YTD)		
	31 December	30 September	30 June	31 December		
	2016	2015	2016	2016	2015	
<b>Total Insured Volumes (units)</b>	<b>106,605</b>	<b>145,758</b>	<b>127,991</b>	<b>134,891</b>	<b>452,321</b>	<b>436,565</b>
Transactional Homeowner	35,915	39,057	46,908	49,429	156,414	161,495
Portfolio (New)	23,035	10,591	13,532	36,553	90,675	35,210
Portfolio (Substitutions)	17,341	54,701	42,621	17,428	96,525	132,047
Multi-Unit Residential	30,314	41,409	24,930	31,481	108,707	107,813
<b>Total Insured Volumes (\$M)</b>	<b>20,528</b>	<b>25,358</b>	<b>22,539</b>	<b>26,873</b>	<b>84,275</b>	<b>80,447</b>
Transactional Homeowner	9,080	9,568	12,033	11,721	38,601	39,236
Portfolio (New)	5,408	2,183	3,920	10,206	24,127	8,718
Portfolio (Substitutions)	3,563	10,710	4,442	2,529	12,920	25,121
Multi-Unit Residential	2,477	2,898	2,143	2,416	8,628	7,372

Insurance-in-force	As at		
	31 December	30 September	30 June
	2016	2016	2016
<b>Insurance-in-force (loans)</b>	<b>2,546,076</b>	<b>2,566,946</b>	<b>2,603,044</b>
Transactional Homeowner	1,342,240	1,359,002	1,383,177
Portfolio	1,182,198	1,186,478	1,197,278
Multi-Unit Residential	21,638	21,466	22,589
<b>Insurance-in-force (\$B)</b>	<b>512</b>	<b>514</b>	<b>523</b>
Transactional Homeowner	264	267	272
Portfolio	185	185	189
Multi-Unit Residential	63	62	62

## LOAN-TO-VALUE

Loans insured in period	Three Months Ended															
	31 December								30 September							
	2016				2015				2016				2016			
	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall
Percentage distribution of loans insured in period by loan-to-value (LTV) ratio based on original property value																
<=50%	0.2	14.1	2.8	5.0	0.2	17.0	1.0	2.9	0.2	8.8	1.5	2.2	0.2	7.6	3.7	3.7
>50% <=55%	0.1	5.0	2.3	2.0	0.1	4.4	2.0	1.1	0.1	3.2	1.4	0.9	0.1	3.3	0.7	1.5
>55% <=60%	0.1	6.9	11.7	4.0	0.1	6.1	28.2	6.6	0.1	4.5	17.8	3.2	0.1	4.6	17.3	3.7
>60% <=65%	0.2	9.3	8.8	4.3	0.2	8.8	2.3	1.9	0.1	6.3	3.1	1.9	0.2	6.9	2.6	3.2
>65% <=70%	0.2	10.4	6.8	4.4	0.3	9.9	2.6	2.2	0.2	8.8	3.0	2.4	0.2	8.2	3.0	3.8
>70% <=75%	0.5	15.0	37.3	10.4	0.5	16.2	39.8	10.6	0.4	13.7	39.0	7.9	0.4	15.2	45.7	11.1
>75% <=80%	2.6	39.3	2.7	14.4	2.8	37.6	1.8	7.8	2.3	54.8	1.9	14.0	2.2	54.3	3.4	24.2
>80% <=85%	4.0	0.0	26.5	5.9	3.8	0.0	22.2	6.9	4.2	0.0	32.0	6.5	3.7	0.0	21.1	3.9
>85% <=90%	24.9	0.0	0.1	13.4	23.4	0.0	0.0	15.3	25.1	0.0	0.0	16.6	22.8	0.0	0.0	11.0
>90% <=95%	67.1	0.0	1.2	36.2	68.5	0.0	0.1	44.7	67.2	0.0	0.3	44.4	70.2	0.0	2.4	34.0
>95%	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Average loan-to-value</b>	<b>92</b>	<b>67</b>	<b>73</b>	<b>81</b>	<b>92</b>	<b>66</b>	<b>72</b>	<b>84</b>	<b>92</b>	<b>71</b>	<b>74</b>	<b>85</b>	<b>92</b>	<b>71</b>	<b>73</b>	<b>82</b>
<b>Average equity</b>	<b>8</b>	<b>33</b>	<b>27</b>	<b>19</b>	<b>8</b>	<b>34</b>	<b>28</b>	<b>16</b>	<b>8</b>	<b>29</b>	<b>26</b>	<b>15</b>	<b>8</b>	<b>29</b>	<b>27</b>	<b>18</b>

<sup>1</sup> Portfolio distributions do not include substitutions volumes for Portfolio insurance.

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## LOAN-TO-VALUE

Loans insured in period	Twelve Months Ended (YTD)							
	31 December							
	2016				2015			
Percentage distribution of loans insured in period by loan-to-value (LTV) ratio based on original property value	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall
<=50%	0.2	11.1	2.7	4.2	0.3	14.7	1.8	2.8
>50% <=55%	0.1	4.1	1.4	1.6	0.1	3.9	0.8	0.8
>55% <=60%	0.1	5.6	14.4	3.7	0.2	5.4	17.0	3.2
>60% <=65%	0.2	8.0	5.0	3.4	0.2	7.7	2.5	1.7
>65% <=70%	0.2	9.4	4.2	3.8	0.3	9.0	4.4	2.2
>70% <=75%	0.5	15.4	42.0	10.5	0.6	14.9	41.1	8.3
>75% <=80%	2.5	46.3	2.7	17.4	2.8	44.4	3.5	9.5
>80% <=85%	4.0	0.0	26.5	5.3	3.7	0.0	28.4	6.4
>85% <=90%	24.0	0.0	0.0	13.0	22.1	0.0	0.0	15.7
>90% <=95%	68.2	0.0	1.1	37.0	69.7	0.0	0.5	49.5
>95%	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Average loan-to-value</b>	<b>92</b>	<b>69</b>	<b>73</b>	<b>82</b>	<b>92</b>	<b>67</b>	<b>74</b>	<b>86</b>
<b>Average equity</b>	<b>8</b>	<b>31</b>	<b>27</b>	<b>18</b>	<b>8</b>	<b>33</b>	<b>26</b>	<b>14</b>
<b>Average equity by province</b>								
Newfoundland	8	28	25	14	8	29	22	10
Prince Edward Island	7	27	20	12	8	28	20	10
Nova Scotia	8	28	25	17	8	29	21	13
New Brunswick	8	28	22	12	8	27	27	11
Quebec	8	32	21	16	8	34	20	13
Ontario	8	30	30	20	8	31	29	15
Manitoba	7	27	24	11	7	29	29	9
Saskatchewan	7	28	24	13	7	31	26	11
Alberta	7	30	27	14	7	29	29	12
British Columbia	8	35	28	22	8	37	28	18
Territories	10	28	26	13	11	23	22	11

<sup>1</sup> Portfolio distributions do not include substitutions volumes for Portfolio insurance.

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## LOAN-TO-VALUE

Based on Loan Amounts and Property Values at Origination <sup>1</sup>												
As at												
Insurance-in-force	31 December 2016				30 September 2016				30 June 2016			
	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Percentage distribution of insurance-in-force by loan-to-value (LTV) ratio												
<=50%	0.3	20.2	2.2	7.7	0.3	20.2	2.2	7.7	0.3	19.7	2.3	7.5
>50% <=55%	0.1	5.8	1.3	2.3	0.1	5.8	1.2	2.3	0.1	5.8	1.2	2.3
>55% <=60%	0.2	7.3	11.9	4.2	0.2	7.2	11.9	4.1	0.2	7.3	11.6	4.1
>60% <=65%	0.3	10.0	4.2	4.3	0.3	10.0	4.0	4.2	0.3	10.1	4.0	4.3
>65% <=70%	0.3	9.6	4.6	4.2	0.3	9.6	4.6	4.2	0.4	9.7	4.6	4.2
>70% <=75%	0.9	16.0	40.1	11.2	0.9	16.0	40.0	11.0	0.9	16.2	39.6	11.1
>75% <=80%	3.9	31.0	4.7	13.8	3.9	31.1	4.9	13.8	4.0	31.1	5.0	13.9
>80% <=85%	6.3	0.0	28.7	6.8	6.4	0.0	28.9	6.8	6.6	0.0	28.6	6.8
>85% <=90%	24.4	0.0	0.3	12.6	24.4	0.0	0.3	12.7	24.3	0.0	0.4	12.7
>90% <=95%	62.1	0.0	1.4	32.2	61.9	0.0	1.3	32.3	61.4	0.0	1.3	32.0
>95%	1.3	0.0	0.5	0.7	1.3	0.0	0.6	0.8	1.5	0.0	1.4	0.9
<b>Average loan-to-value</b>	<b>90.7</b>	<b>56.9</b>	<b>78.2</b>	<b>74.9</b>	<b>90.7</b>	<b>56.9</b>	<b>78.2</b>	<b>75.0</b>	<b>90.6</b>	<b>57.5</b>	<b>78.7</b>	<b>75.3</b>
<b>Average equity</b>	<b>9.3</b>	<b>43.1</b>	<b>21.8</b>	<b>25.1</b>	<b>9.3</b>	<b>43.1</b>	<b>21.8</b>	<b>25.0</b>	<b>9.4</b>	<b>42.5</b>	<b>21.3</b>	<b>24.7</b>
<b>Average equity by province</b>												
Newfoundland	10.6	39.3	21.0	20.9	10.6	39.4	20.8	20.9	10.7	38.7	20.6	20.7
Prince Edward Island	9.9	39.3	19.9	20.0	10.0	39.5	19.8	20.1	10.0	38.7	20.7	19.8
Nova Scotia	9.8	41.3	20.1	21.3	9.7	41.3	19.8	21.3	9.8	40.0	19.5	20.6
New Brunswick	10.0	40.1	17.8	17.5	10.0	40.2	18.0	17.5	10.0	38.7	17.8	17.0
Quebec	9.5	43.0	18.7	22.0	9.5	43.3	18.8	21.8	9.6	42.7	18.4	21.5
Ontario	9.1	43.6	25.5	29.0	9.1	43.6	25.4	28.9	9.2	43.0	24.2	28.3
Manitoba	8.6	42.5	28.4	20.1	8.6	42.5	28.5	20.1	8.7	41.1	27.6	19.6
Saskatchewan	8.9	42.6	25.0	20.6	8.9	42.5	24.9	20.6	9.0	41.4	25.0	20.2
Alberta	8.5	41.1	25.8	21.6	8.5	41.1	25.9	21.7	8.9	40.6	25.3	21.4
British Columbia	9.9	44.3	28.3	28.9	9.9	44.3	28.3	28.8	10.0	43.7	27.3	28.5
Territories	14.1	41.0	23.6	19.9	14.2	41.1	23.6	19.9	14.3	39.5	23.5	19.6

<sup>1</sup> LTV calculated on the basis of loan amounts and property values at insurance origination.

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## LOAN-TO-VALUE

Based on Outstanding Loan Amounts and Updated Property Value <sup>1</sup>									
Insurance-in-force	31 December 2016			As at 30 September 2016			30 June 2016		
	Transactional Homeowner	Portfolio	Overall <sup>2</sup>	Transactional Homeowner	Portfolio	Overall <sup>2</sup>	Transactional Homeowner	Portfolio	Overall <sup>2</sup>
Percentage distribution of insurance-in-force by loan-to-value (LTV) ratio									
<=50%	12.7	55.7	30.4	11.5	54.4	29.1	10.6	52.0	27.6
>50% <=55%	4.8	9.2	6.6	4.6	9.4	6.6	4.3	9.9	6.6
>55% <=60%	6.5	9.2	7.6	6.2	9.5	7.6	5.9	10.0	7.6
>60% <=65%	7.7	8.1	7.9	8.0	8.9	8.4	8.3	9.5	8.8
>65% <=70%	9.9	7.1	8.8	9.9	6.9	8.7	10.5	7.4	9.2
>70% <=75%	11.8	6.0	9.4	12.1	6.1	9.7	12.6	5.8	9.8
>75% <=80%	11.9	4.5	8.8	12.5	4.7	9.3	13.5	5.2	10.1
>80% <=85%	11.4	0.2	6.8	11.1	0.1	6.6	11.5	0.1	6.8
>85% <=90%	11.5	0.0	6.7	11.8	0.0	7.0	11.4	0.0	6.7
>90% <=95%	10.1	0.0	5.9	10.8	0.0	6.4	10.1	0.0	6.0
>95%	1.7	0.0	1.0	1.4	0.0	0.9	1.4	0.0	0.9
<b>Average loan-to-value</b>	<b>64.7</b>	<b>37.2</b>	<b>51.8</b>	<b>65.2</b>	<b>37.7</b>	<b>52.4</b>	<b>65.6</b>	<b>38.7</b>	<b>53.2</b>
<b>Average equity</b>	<b>35.3</b>	<b>62.8</b>	<b>48.2</b>	<b>34.8</b>	<b>62.3</b>	<b>47.6</b>	<b>34.4</b>	<b>61.3</b>	<b>46.8</b>
<b>Average equity by province</b>									
Newfoundland	39.3	57.0	45.6	37.0	56.2	43.9	38.7	56.2	44.9
Prince Edward Island	35.7	58.7	43.5	34.2	57.6	42.2	33.7	56.4	41.4
Nova Scotia	32.7	56.3	41.3	32.6	56.0	41.2	31.7	54.5	39.9
New Brunswick	31.1	54.3	36.8	30.1	53.5	35.9	29.8	52.3	35.2
Quebec	31.0	58.1	41.1	30.9	58.7	41.0	31.0	58.0	40.8
Ontario	42.7	66.5	56.4	41.3	65.6	55.2	40.2	64.4	53.9
Manitoba	32.3	59.7	41.6	31.9	59.2	41.2	32.7	58.2	41.2
Saskatchewan	31.2	57.1	40.2	31.7	57.0	40.5	32.5	56.3	40.8
Alberta	28.0	56.4	39.4	28.9	56.7	40.2	28.9	56.6	39.8
British Columbia	40.0	65.6	54.1	38.4	64.6	52.8	36.9	62.9	51.2
Territories	40.0	57.0	43.7	40.3	57.6	44.0	40.1	56.2	43.5

<sup>1</sup> LTV calculated on the basis of outstanding loan amounts and estimated updated property values reflecting changes in local resale prices.

<sup>2</sup> CMHC does not estimate updated property value for multi-unit residential.

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## AMORTIZATION AT ORIGINATION

Loans insured in period	Three Months Ended															
	31 December				30 September				30 June							
	2016				2015				2016							
	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall
Percentage distribution of loans insured during the period by amortization at origination (years)																
<= 5	0.0	0.1	0.0	<b>0.0</b>	0.0	0.3	0.0	<b>0.1</b>	0.0	0.1	0.0	<b>0.0</b>	0.0	0.1	0.0	<b>0.0</b>
>5 <= 10	0.2	0.7	0.0	<b>0.3</b>	0.2	1.6	0.0	<b>0.4</b>	0.1	0.6	0.0	<b>0.2</b>	0.1	0.7	0.0	<b>0.4</b>
>10 <= 15	0.3	1.7	3.4	<b>1.2</b>	0.4	3.6	0.5	<b>0.9</b>	0.3	1.9	0.2	<b>0.7</b>	0.3	2.0	0.2	<b>1.0</b>
>15 <= 20	0.8	13.6	3.0	<b>5.2</b>	1.0	12.5	1.7	<b>2.9</b>	0.8	9.2	3.7	<b>3.0</b>	0.8	8.6	0.6	<b>4.1</b>
>20 <= 25	98.4	37.2	37.0	<b>70.0</b>	98.1	42.2	47.5	<b>79.8</b>	98.5	29.1	36.0	<b>75.8</b>	98.6	30.7	41.0	<b>64.4</b>
>25 <= 30	0.2	45.1	30.1	<b>18.8</b>	0.3	36.5	20.0	<b>9.6</b>	0.2	55.3	36.1	<b>16.6</b>	0.2	54.4	28.7	<b>25.7</b>
>30 <= 35	0.0	1.7	18.0	<b>3.1</b>	0.0	3.1	9.1	<b>2.3</b>	0.0	3.8	12.8	<b>2.4</b>	0.0	3.3	18.9	<b>3.3</b>
> 35	0.0	0.0	8.5	<b>1.2</b>	0.0	0.2	21.1	<b>4.2</b>	0.0	0.0	11.2	<b>1.3</b>	0.0	0.2	10.7	<b>1.1</b>
<b>Average amortization period (years)</b>	<b>24.8</b>	<b>25.2</b>	<b>28.9</b>	<b>25.5</b>	<b>24.8</b>	<b>24.9</b>	<b>29.9</b>	<b>25.8</b>	<b>24.8</b>	<b>26.6</b>	<b>29.5</b>	<b>25.8</b>	<b>24.9</b>	<b>26.3</b>	<b>29.9</b>	<b>26.0</b>

<sup>1</sup> Portfolio distributions do not include substitutions volumes for Portfolio insurance.

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## AMORTIZATION AT ORIGINATION

Loans insured in period	Twelve Months Ended (YTD)							
	31 December 2016							
	2016				2015			
	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall
Percentage distribution of loans insured during the period by amortization at origination (years)								
<= 5	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.0
>5 <= 10	0.1	0.7	0.0	0.3	0.2	1.0	0.2	0.3
>10 <= 15	0.3	1.9	1.1	1.0	0.4	2.6	0.2	0.7
>15 <= 20	0.9	10.8	2.6	4.4	1.0	9.2	1.3	2.4
>20 <= 25	98.4	33.6	40.9	69.6	98.1	35.5	50.8	81.9
>25 <= 30	0.2	49.7	31.3	20.7	0.3	47.0	27.6	11.3
>30 <= 35	0.0	3.1	15.4	2.9	0.0	4.4	10.8	2.2
> 35	0.0	0.1	8.7	1.1	0.0	0.1	9.1	1.2
<b>Average amortization period (years)</b>	<b>24.8</b>	<b>25.9</b>	<b>29.1</b>	<b>25.7</b>	<b>24.8</b>	<b>26.0</b>	<b>28.7</b>	<b>25.5</b>
<b>Average amortization period (years) by province</b>								
Newfoundland	24.6	23.9	26.8	24.6	24.6	25.0	25.8	24.7
Prince Edward Island	24.6	23.1	25.0	24.4	24.6	24.7	25.0	24.6
Nova Scotia	24.5	23.8	30.2	26.4	24.5	24.3	27.3	25.3
New Brunswick	24.4	22.7	26.3	24.4	24.4	23.8	25.0	24.4
Quebec	24.9	23.9	29.7	25.4	24.9	23.5	28.6	25.4
Ontario	24.9	26.4	27.5	25.9	24.9	26.5	27.7	25.6
Manitoba	24.8	24.7	31.4	25.2	24.8	24.6	30.2	25.0
Saskatchewan	24.8	24.4	32.3	25.0	24.7	24.5	32.5	25.1
Alberta	24.9	25.1	32.3	25.5	24.8	25.9	32.2	25.7
British Columbia	24.8	27.3	29.5	26.4	24.8	27.1	27.9	25.8
Territories	24.4	23.2	28.7	24.5	24.3	25.5	26.1	24.4

<sup>1</sup> Portfolio distributions do not include substitutions volumes for Portfolio insurance.

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.



## AMORTIZATION AT ORIGINATION

Insurance-in-force	Amortization at Origination											
	As at											
	31 December 2016				30 September 2016				30 June 2016			
Percentage distribution of insurance-in-force by amortization at origination (years)	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
<= 5	0.2	0.7	2.0	0.6	0.2	0.8	2.2	0.7	0.2	0.5	3.4	0.7
>5 <= 10	0.1	3.6	0.0	1.4	0.1	3.7	0.1	1.4	0.2	3.1	0.1	1.2
>10 <= 15	0.5	6.5	0.3	2.7	0.5	6.6	0.3	2.7	0.5	6.9	0.3	2.8
>15 <= 20	1.7	11.5	2.1	5.3	1.7	11.5	2.0	5.3	1.8	11.7	2.0	5.4
>20 <= 25	65.2	39.8	46.6	53.7	63.9	39.8	47.1	53.2	61.5	40.2	46.9	52.0
>25 <= 30	13.3	28.4	27.4	20.5	14.0	27.8	27.2	20.6	15.1	27.5	26.7	21.0
>30 <= 35	15.1	8.2	15.7	12.7	15.5	8.5	15.5	13.0	16.4	8.8	15.3	13.5
> 35	3.9	1.2	5.8	3.2	4.0	1.2	5.7	3.2	4.2	1.3	5.3	3.3
<b>Average amortization period (years)</b>	<b>26.7</b>	<b>21.8</b>	<b>27.2</b>	<b>24.4</b>	<b>26.7</b>	<b>21.8</b>	<b>27.1</b>	<b>24.4</b>	<b>26.7</b>	<b>22.1</b>	<b>26.7</b>	<b>24.6</b>
<b>Average amortization period (years) by province</b>												
Newfoundland	25.2	19.5	23.9	23.1	25.2	19.4	23.6	23.1	25.2	19.7	23.2	23.2
Prince Edward Island	25.4	19.1	24.4	23.2	25.4	19.1	24.3	23.2	25.4	19.4	23.2	23.4
Nova Scotia	25.8	19.5	25.1	23.5	25.8	19.4	25.0	23.5	25.8	20.1	24.6	23.8
New Brunswick	25.2	18.7	24.8	23.6	25.2	18.6	24.7	23.6	25.2	19.4	24.2	23.8
Quebec	26.2	20.8	28.5	24.3	26.2	20.7	28.4	24.3	26.3	20.9	27.9	24.4
Ontario	27.1	21.8	25.4	24.0	27.1	21.8	25.3	24.1	27.2	22.1	25.1	24.3
Manitoba	26.0	20.6	26.7	24.2	26.0	20.6	26.6	24.2	26.1	21.3	25.8	24.5
Saskatchewan	25.8	21.1	27.2	24.2	25.9	21.1	27.0	24.2	25.9	21.8	27.0	24.5
Alberta	27.4	22.8	27.9	25.6	27.5	22.8	27.8	25.6	27.3	23.0	27.4	25.6
British Columbia	27.5	23.5	25.1	25.3	27.5	23.5	25.0	25.3	27.7	23.7	24.3	25.5
Territories	24.4	19.2	24.4	23.3	24.4	19.3	24.4	23.3	24.3	20.0	24.2	23.4

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## REMAINING AMORTIZATION

Insurance-in-force	Remaining Amortization								
	31 December 2016			As at 30 September 2016			30 June 2016		
	Transactional Homeowner	Portfolio	Overall	Transactional Homeowner	Portfolio	Overall	Transactional Homeowner	Portfolio	Overall
<b>Percentage distribution of insurance-in-force by amortization (years)</b>									
<= 5	5.1	12.3	8.5	5.2	12.2	8.5	5.3	11.2	8.0
>5 <= 10	6.9	16.1	11.2	6.8	16.2	11.2	6.8	15.2	10.7
>10 <= 15	10.5	15.4	12.8	10.5	15.5	12.9	10.4	15.9	12.9
>15 <= 20	18.8	15.8	17.4	18.4	15.7	17.2	18.0	16.2	17.1
>20 <= 25	46.4	16.9	32.6	45.4	16.7	32.0	44.0	16.9	31.4
>25 <= 30	10.3	12.4	11.3	11.4	12.4	11.9	12.9	12.7	12.8
>30 <= 35	1.4	0.6	1.0	1.5	0.6	1.1	1.6	0.7	1.2
> 35	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Not Available	0.6	10.6	5.3	0.7	10.5	5.3	1.0	11.2	5.8
<b>Average amortization period (years)</b>	<b>19.2</b>	<b>15.3</b>	<b>17.5</b>	<b>19.3</b>	<b>15.3</b>	<b>17.6</b>	<b>19.4</b>	<b>15.6</b>	<b>17.8</b>
<b>Average amortization period (years) by province</b>									
Newfoundland	17.2	13.9	16.1	17.2	13.9	16.1	17.3	14.2	16.2
Prince Edward Island	17.3	12.4	15.8	17.3	12.4	15.7	17.3	12.7	15.9
Nova Scotia	17.5	13.4	16.1	17.6	13.4	16.2	17.6	13.9	16.4
New Brunswick	17.2	12.6	16.1	17.2	12.6	16.2	17.2	13.2	16.4
Quebec	19.3	14.9	17.8	19.4	14.7	17.8	19.5	14.9	17.9
Ontario	19.1	15.2	17.0	19.2	15.2	17.0	19.4	15.5	17.3
Manitoba	19.4	14.6	17.9	19.4	14.6	17.9	19.5	15.3	18.2
Saskatchewan	19.2	15.0	17.9	19.2	15.0	17.9	19.3	15.6	18.2
Alberta	20.1	16.0	18.5	20.1	16.0	18.5	20.2	16.2	18.7
British Columbia	20.0	16.9	18.3	20.0	17.0	18.4	20.2	17.2	18.7
Territories	16.6	13.6	15.9	16.6	13.7	16.0	16.5	14.3	16.1

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## GEOGRAPHY

Loans insured in period	Three Months Ended															
	31 December								30 September				30 June			
	2016				2015				2016				2016			
	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall
Percentage distribution of loans insured during period by province																
Newfoundland	1.5	0.3	0.0	<b>0.9</b>	1.7	0.6	0.2	<b>1.2</b>	1.4	0.7	0.1	<b>1.1</b>	1.1	1.1	0.4	<b>1.0</b>
Prince Edward Island	0.3	0.1	0.1	<b>0.2</b>	0.4	0.1	0.0	<b>0.3</b>	0.3	0.1	0.4	<b>0.2</b>	0.3	0.1	0.2	<b>0.2</b>
Nova Scotia	1.9	0.5	6.2	<b>2.1</b>	1.9	0.8	1.7	<b>1.7</b>	2.2	0.8	6.6	<b>2.4</b>	1.5	1.5	6.9	<b>2.0</b>
New Brunswick	1.8	0.3	0.9	<b>1.2</b>	1.7	0.4	0.3	<b>1.2</b>	1.8	0.3	0.4	<b>1.3</b>	1.5	0.7	1.2	<b>1.1</b>
Quebec	18.4	35.1	28.7	<b>25.2</b>	17.7	24.6	26.9	<b>20.5</b>	17.4	9.9	29.5	<b>17.1</b>	33.2	11.1	24.5	<b>23.1</b>
Ontario	36.6	36.9	30.3	<b>35.8</b>	34.6	42.8	36.7	<b>36.3</b>	36.4	59.7	41.9	<b>42.2</b>	27.2	48.0	39.9	<b>37.2</b>
Manitoba	4.2	0.4	3.2	<b>2.9</b>	4.3	1.9	0.3	<b>3.2</b>	4.7	1.0	0.4	<b>3.4</b>	3.0	2.3	1.4	<b>2.5</b>
Saskatchewan	3.2	0.7	0.9	<b>2.1</b>	3.7	1.4	1.5	<b>2.9</b>	3.3	1.0	0.2	<b>2.4</b>	2.9	2.4	2.1	<b>2.6</b>
Alberta	19.7	6.1	8.8	<b>13.8</b>	20.3	10.1	14.1	<b>17.5</b>	18.8	11.7	12.2	<b>16.4</b>	17.3	12.0	11.5	<b>14.5</b>
British Columbia	11.8	19.5	20.7	<b>15.5</b>	13.1	17.3	18.2	<b>14.7</b>	13.2	14.7	8.3	<b>12.9</b>	11.5	20.5	11.7	<b>15.3</b>
Territories	0.6	0.0	0.2	<b>0.3</b>	0.6	0.0	0.1	<b>0.4</b>	0.7	0.1	0.1	<b>0.5</b>	0.5	0.3	0.2	<b>0.4</b>

<sup>1</sup> Portfolio distributions do not include substitutions volumes for Portfolio insurance.

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## GEOGRAPHY

Loans insured in period	Twelve Months Ended (YTD)							
	31 December				31 December			
	2016				2015			
	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall
Percentage distribution of loans insured during period by province								
Newfoundland	1.4	0.8	0.4	1.1	1.4	0.5	0.4	1.1
Prince Edward Island	0.3	0.1	0.3	0.2	0.3	0.1	0.2	0.2
Nova Scotia	1.9	1.0	6.1	2.1	1.8	0.7	4.0	1.9
New Brunswick	1.7	0.5	1.0	1.2	1.6	0.4	0.8	1.3
Quebec	23.1	16.7	27.9	21.5	20.4	14.8	28.0	20.6
Ontario	32.7	46.3	38.7	38.0	33.2	42.3	37.1	35.2
Manitoba	3.9	1.4	1.5	2.8	4.0	1.1	0.9	3.1
Saskatchewan	3.2	1.5	1.0	2.4	3.7	2.3	1.1	3.1
Alberta	18.7	11.2	10.1	15.1	20.6	13.7	14.3	18.7
British Columbia	12.5	20.2	12.8	15.2	12.4	24.0	13.3	14.3
Territories	0.6	0.2	0.1	0.4	0.6	0.0	0.1	0.4

<sup>1</sup> Portfolio distributions do not include substitutions volumes for Portfolio insurance.

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## GEOGRAPHY

Insurance-in-force	As at											
	31 December 2016				30 September 2016				30 June 2016			
	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Percentage distribution of insurance-in-force by province												
Newfoundland	1.6	1.0	0.5	<b>1.2</b>	1.6	1.0	0.5	<b>1.2</b>	1.5	1.0	0.5	<b>1.2</b>
Prince Edward Island	0.3	0.2	0.2	<b>0.3</b>	0.3	0.2	0.2	<b>0.3</b>	0.3	0.2	0.2	<b>0.3</b>
Nova Scotia	2.4	1.7	4.4	<b>2.4</b>	2.4	1.7	4.3	<b>2.4</b>	2.4	1.7	4.1	<b>2.4</b>
New Brunswick	2.2	0.8	0.9	<b>1.5</b>	2.2	0.9	0.9	<b>1.5</b>	2.1	0.8	1.0	<b>1.5</b>
Quebec	20.7	12.9	29.3	<b>18.9</b>	20.6	12.2	29.3	<b>18.6</b>	20.4	12.2	29.3	<b>18.5</b>
Ontario	31.9	47.2	35.0	<b>37.8</b>	32.2	47.5	35.1	<b>38.1</b>	32.6	47.3	35.3	<b>38.2</b>
Manitoba	3.5	1.8	2.7	<b>2.8</b>	3.5	1.8	2.6	<b>2.8</b>	3.5	1.8	2.7	<b>2.8</b>
Saskatchewan	3.5	2.0	1.6	<b>2.7</b>	3.5	2.0	1.6	<b>2.7</b>	3.4	2.0	1.6	<b>2.7</b>
Alberta	21.0	14.2	12.7	<b>17.5</b>	20.7	14.3	12.8	<b>17.5</b>	20.5	14.3	12.5	<b>17.3</b>
British Columbia	12.4	18.1	12.3	<b>14.5</b>	12.5	18.2	12.1	<b>14.5</b>	12.7	18.6	12.3	<b>14.8</b>
Territories	0.5	0.2	0.5	<b>0.4</b>	0.5	0.2	0.5	<b>0.4</b>	0.5	0.2	0.5	<b>0.4</b>

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## ARREARS &amp; CLAIMS PAID

By product	As at								
	31 December 2016			30 September 2016			30 June 2016		
	No. of Loans in Arrears	Arrears Rate	No. of Claims Paid (YTD)	No. of Loans in Arrears	Arrears Rate	No. of Claims Paid (YTD)	No. of Loans in Arrears	Arrears Rate	No. of Claims Paid (YTD)
Transactional Homeowner Portfolio	6,456	0.48%	5,791	6,548	0.48%	4,315	6,591	0.48%	2,887
Multi-unit residential	94	0.43%	21	99	0.46%	15	91	0.40%	11
<b>Overall</b>	<b>8,113</b>	<b>0.32%</b>	<b>6,319</b>	<b>8,286</b>	<b>0.32%</b>	<b>4,675</b>	<b>8,386</b>	<b>0.32%</b>	<b>3,149</b>
<b>By region</b>									
Atlantic	1,121	0.53%	1,281	1,114	0.53%	985	1,134	0.54%	663
Quebec	2,255	0.41%	2,286	2,363	0.44%	1,660	2,581	0.47%	1,111
Ontario	1,318	0.14%	977	1,421	0.15%	740	1,450	0.15%	541
Prairies and Territories	2,689	0.51%	1,140	2,597	0.49%	801	2,361	0.44%	480
British Columbia	730	0.24%	635	791	0.26%	489	860	0.27%	354
<b>Overall</b>	<b>8,113</b>	<b>0.32%</b>	<b>6,319</b>	<b>8,286</b>	<b>0.32%</b>	<b>4,675</b>	<b>8,386</b>	<b>0.32%</b>	<b>3,149</b>
<b>By province</b>									
Newfoundland	153	0.35%	114	140	0.32%	85	148	0.34%	44
Prince Edward Island	59	0.48%	61	45	0.37%	40	66	0.53%	28
Nova Scotia	506	0.62%	465	522	0.64%	360	507	0.62%	230
New Brunswick	403	0.55%	641	407	0.55%	500	413	0.56%	361
Quebec	2,255	0.41%	2,286	2,363	0.44%	1,660	2,581	0.47%	1,111
Ontario	1,318	0.14%	977	1,421	0.15%	740	1,450	0.15%	541
Manitoba	290	0.35%	164	287	0.34%	118	279	0.33%	81
Saskatchewan	572	0.75%	175	556	0.73%	129	529	0.69%	74
Alberta	1,763	0.49%	777	1,685	0.46%	535	1,487	0.41%	311
British Columbia	730	0.24%	635	791	0.26%	489	860	0.27%	354
Territories	64	0.75%	24	69	0.80%	19	66	0.77%	14

## CREDIT SCORE

Loans insured in period	Three Months Ended							
	31 December				30 September			
	2016		2015		2016		2016	
	Transactional Homeowner	Portfolio 1	Transactional Homeowner	Portfolio 1	Transactional Homeowner	Portfolio 1	Transactional Homeowner	Portfolio 1
Percentage distribution of loans insured during period by credit score at origination								
No credit score	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0
< 600	0.2	0.4	0.1	0.3	0.1	0.3	0.1	0.3
>=600 <660	3.9	3.1	4.5	3.4	4.0	3.2	3.9	2.8
>=660 <680	4.0	2.9	4.4	2.9	4.0	2.9	4.2	3.3
>=680 <700	6.5	5.3	7.1	6.7	6.4	8.1	6.6	5.6
>=700 <750	29.0	24.6	30.5	26.0	29.4	28.9	29.8	27.5
>= 750	56.5	63.6	53.3	60.6	56.1	56.5	55.3	60.5
<b>Average credit score at origination</b>	<b>751</b>	<b>757</b>	<b>748</b>	<b>754</b>	<b>751</b>	<b>750</b>	<b>750</b>	<b>755</b>

<sup>1</sup> Portfolio distributions do not include substitutions volumes for Portfolio insurance.

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## CREDIT SCORE

Loans insured in period	Twelve Months Ended (YTD)			
	31 December			
	2016		2015	
	Transactional Homeowner	Portfolio <sup>1</sup>	Transactional Homeowner	Portfolio <sup>1</sup>
<b>Percentage distribution of loans insured during period by credit score at origination</b>				
No credit score	0.0	0.0	0.0	0.0
< 600	0.1	0.3	0.1	0.4
>=600 <660	4.1	2.9	4.6	3.0
>=660 <680	4.2	3.1	4.5	2.9
>=680 <700	6.6	5.8	7.1	6.5
>=700 <750	29.6	26.2	30.4	27.5
>= 750	55.4	61.6	53.3	59.7
<b>Average credit score at origination</b>	<b>750</b>	<b>756</b>	<b>747</b>	<b>754</b>
<b>Average credit score at origination by province</b>				
Newfoundland	739	747	733	741
Prince Edward Island	743	749	740	748
Nova Scotia	742	750	738	746
New Brunswick	741	747	737	744
Quebec	752	762	751	758
Ontario	753	753	750	750
Manitoba	749	758	745	755
Saskatchewan	746	752	742	757
Alberta	745	755	742	754
British Columbia	750	760	750	758
Territories	747	757	742	726

<sup>1</sup> Portfolio distributions do not include substitutions volumes for Portfolio insurance.

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.



## CREDIT SCORE

Insurance-in-force	As at					
	31 December 2016		30 September 2016		30 June 2016	
Percentage distribution of insurance-in-force by credit score at origination	Transactional Homeowner	Portfolio	Transactional Homeowner	Portfolio	Transactional Homeowner	Portfolio
No credit score	0.2	0.6	0.2	0.6	0.3	0.7
< 600	0.5	0.5	0.5	0.5	0.5	0.5
>=600 <660	6.5	2.8	6.6	2.9	6.7	2.9
>=660 <680	5.4	2.5	5.5	2.5	5.6	2.5
>=680 <700	7.9	4.6	8.0	4.7	8.1	4.6
>=700 <750	31.3	22.1	31.4	22.3	31.5	22.4
>= 750	48.2	66.9	47.8	66.5	47.4	66.4
<b>Average credit score at origination</b>	<b>735</b>	<b>763</b>	<b>734</b>	<b>763</b>	<b>734</b>	<b>762</b>
<b>Average credit score at origination by province</b>						
Newfoundland	723	755	723	754	722	754
Prince Edward Island	720	754	719	754	718	753
Nova Scotia	720	755	720	755	719	754
New Brunswick	719	754	718	753	718	753
Quebec	742	766	741	765	741	764
Ontario	736	764	736	764	735	763
Manitoba	734	763	733	763	732	762
Saskatchewan	729	759	729	758	728	758
Alberta	732	757	731	757	731	756
British Columbia	737	765	737	764	736	764
Territories	725	765	725	764	724	764

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## VOLUMES BY LOAN AMOUNT

Loans insured in period	Three Months Ended															
	31 December								30 September				30 June			
	2016				2015				2016				2016			
Percentage distribution of loans insured during period by loan amount (per unit)	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall
Over \$1,000,000	0.0	3.7	0.0	<b>1.2</b>	0.0	2.3	0.0	<b>0.4</b>	0.0	2.9	0.0	<b>0.6</b>	0.0	2.3	0.0	<b>1.0</b>
Over \$850,000 to \$1,000,000	0.4	3.3	0.0	<b>1.3</b>	0.7	1.7	0.0	<b>0.7</b>	0.6	2.6	0.0	<b>1.0</b>	0.4	2.6	0.0	<b>1.3</b>
Over \$600,000 to \$850,000	6.9	9.2	0.0	<b>6.7</b>	5.8	6.1	0.0	<b>4.7</b>	7.0	11.4	0.0	<b>7.2</b>	4.8	9.2	0.0	<b>6.2</b>
Over \$400,000 to \$600,000	23.6	17.5	0.0	<b>18.3</b>	22.6	14.5	0.0	<b>16.9</b>	23.7	24.6	0.0	<b>21.1</b>	19.2	23.0	0.0	<b>18.9</b>
Over \$300,000 to \$400,000	24.5	14.4	6.8	<b>18.7</b>	24.1	16.8	0.0	<b>18.2</b>	24.4	19.7	0.3	<b>20.6</b>	23.0	20.8	1.6	<b>20.0</b>
Over \$200,000 to \$300,000	25.3	23.0	5.3	<b>21.7</b>	26.6	25.5	3.4	<b>21.8</b>	26.0	21.9	7.1	<b>22.9</b>	30.0	24.0	6.9	<b>25.2</b>
\$200,000 or under	19.2	29.0	87.9	<b>32.1</b>	20.2	33.0	96.6	<b>37.3</b>	18.2	16.8	92.6	<b>26.6</b>	22.5	18.1	91.6	<b>27.5</b>
<b>Average insured loan amount (\$)</b>	<b>252,892</b>	<b>234,759</b>	<b>81,421</b>	<b>190,957</b>	<b>245,626</b>	<b>205,974</b>	<b>70,065</b>	<b>161,121</b>	<b>256,609</b>	<b>287,977</b>	<b>86,190</b>	<b>212,609</b>	<b>237,158</b>	<b>279,212</b>	<b>76,873</b>	<b>207,384</b>

<sup>1</sup> Portfolio distributions do not include substitutions volumes for Portfolio insurance.

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## VOLUMES BY LOAN AMOUNT

Loans insured in period	Twelve Months Ended (YTD)							
	31 December							
	2016				2015			
Percentage distribution of loans insured during period by loan amount (per unit)	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall
Over \$1,000,000	0.0	3.1	0.0	1.1	0.0	4.3	0.0	0.7
Over \$850,000 to \$1,000,000	0.5	2.7	0.0	1.2	0.6	2.8	0.0	0.9
Over \$600,000 to \$850,000	6.1	9.5	0.0	6.5	5.1	8.2	0.0	4.9
Over \$400,000 to \$600,000	22.1	21.3	0.0	19.2	21.9	18.1	0.1	18.4
Over \$300,000 to \$400,000	23.8	18.8	2.7	19.6	24.3	18.2	0.6	20.2
Over \$200,000 to \$300,000	27.2	23.4	5.6	23.3	27.6	24.5	2.1	23.7
\$200,000 or under	20.2	21.2	91.7	29.2	20.5	24.0	97.2	31.3
<b>Average insured loan amount (\$)</b>	<b>246,786</b>	<b>266,080</b>	<b>79,365</b>	<b>200,551</b>	<b>242,952</b>	<b>247,602</b>	<b>68,382</b>	<b>181,684</b>
<b>Average insured loan amount (\$) by province</b>								
Newfoundland	189,184	194,768	54,692	169,830	196,824	202,806	43,818	167,094
Prince Edward Island	135,193	139,064	72,366	121,163	135,080	144,882	40,087	110,482
Nova Scotia	155,119	168,622	97,001	129,560	157,924	175,369	74,989	121,855
New Brunswick	122,943	135,313	45,790	106,828	116,708	143,779	48,508	106,190
Quebec	178,006	169,036	67,193	139,839	168,565	143,560	56,175	121,919
Ontario	302,354	301,037	76,518	221,534	285,867	275,282	66,763	194,681
Manitoba	222,946	198,585	90,976	199,592	215,180	151,765	68,052	195,043
Saskatchewan	238,138	230,836	83,363	216,465	241,130	219,769	85,506	220,486
Alberta	324,777	309,146	103,641	273,962	328,407	308,357	93,261	259,610
British Columbia	304,302	350,254	112,023	272,662	303,510	321,948	90,339	237,891
Territories	275,122	303,001	70,429	247,943	256,858	307,115	107,581	243,247

<sup>1</sup> Portfolio distributions do not include substitutions volumes for Portfolio insurance.

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## VOLUMES BY LOAN AMOUNT

Insurance-in-force	31 December 2016				As at 30 September 2016				30 June 2016			
	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Percentage distribution of insurance-in-force by outstanding loan amount (per unit)												
Over \$1,000,000	0.1	1.2	0.1	<b>0.5</b>	0.2	1.2	0.0	<b>0.5</b>	0.1	1.2	0.0	<b>0.5</b>
Over \$850,000 to \$1,000,000	0.2	0.8	0.0	<b>0.4</b>	0.2	0.7	0.0	<b>0.4</b>	0.2	0.7	0.0	<b>0.4</b>
Over \$600,000 to \$850,000	2.6	3.1	0.1	<b>2.5</b>	2.5	3.1	0.1	<b>2.4</b>	2.4	3.0	0.1	<b>2.3</b>
Over \$400,000 to \$600,000	12.4	10.2	0.1	<b>10.1</b>	12.3	10.2	0.1	<b>10.1</b>	12.0	10.1	0.1	<b>9.9</b>
Over \$300,000 to \$400,000	18.8	13.3	0.6	<b>14.6</b>	18.8	13.4	0.4	<b>14.6</b>	18.7	13.6	0.4	<b>14.7</b>
Over \$200,000 to \$300,000	30.2	25.9	2.3	<b>25.2</b>	30.3	26.0	2.1	<b>25.4</b>	30.5	26.4	1.9	<b>25.6</b>
\$200,000 or under	35.7	45.4	96.9	<b>46.8</b>	35.7	45.4	97.3	<b>46.6</b>	36.1	45.0	97.4	<b>46.7</b>
<b>Average outstanding loan amount (\$)</b>	<b>192,963</b>	<b>154,728</b>	<b>63,235</b>	<b>174,019</b>	<b>192,779</b>	<b>154,520</b>	<b>62,152</b>	<b>173,924</b>	<b>191,713</b>	<b>156,448</b>	<b>58,736</b>	<b>174,163</b>
<b>Average outstanding loan amount (\$) by province</b>												
Newfoundland	144,404	117,583	45,588	<b>134,371</b>	143,950	117,070	44,584	<b>133,925</b>	143,323	118,842	43,585	<b>134,203</b>
Prince Edward Island	106,755	85,784	57,283	<b>99,118</b>	106,337	85,264	57,498	<b>98,650</b>	106,487	87,358	50,583	<b>99,411</b>
Nova Scotia	123,825	103,667	65,798	<b>115,984</b>	124,131	105,875	65,041	<b>116,959</b>	123,841	109,220	62,809	<b>118,080</b>
New Brunswick	102,370	86,527	45,226	<b>98,143</b>	101,974	86,407	44,355	<b>97,830</b>	101,929	88,867	43,916	<b>98,450</b>
Quebec	151,873	114,198	61,523	<b>136,153</b>	151,725	111,796	60,597	<b>135,524</b>	150,944	113,295	56,889	<b>135,445</b>
Ontario	206,811	157,897	58,751	<b>177,965</b>	206,298	157,454	57,112	<b>177,670</b>	204,854	158,652	54,460	<b>177,955</b>
Manitoba	172,094	117,553	55,876	<b>152,901</b>	170,377	117,891	54,130	<b>151,958</b>	168,707	121,557	53,011	<b>152,227</b>
Saskatchewan	186,492	137,844	56,113	<b>169,125</b>	186,225	138,441	55,473	<b>169,161</b>	185,116	141,996	54,670	<b>169,669</b>
Alberta	256,093	179,742	72,687	<b>224,572</b>	256,162	180,682	72,211	<b>224,843</b>	257,291	182,208	69,712	<b>224,844</b>
British Columbia	239,969	201,507	81,388	<b>217,848</b>	240,715	201,017	80,086	<b>217,990</b>	240,872	203,728	73,339	<b>219,422</b>
Territories	215,020	173,146	99,504	<b>204,495</b>	214,453	172,922	97,168	<b>204,006</b>	212,337	178,922	97,145	<b>203,639</b>

Distribution based on number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## PURCHASE PRICE

Loans insured in period	Three Months Ended			
	31 December		30 September	30 June
	2016	2015	2016	2016
Percentage distribution of loans insured in period by purchase price	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner
Over \$1,000,000	0.0	0.0	0.0	0.0
Over \$850,000 to \$1,000,000	1.1	1.3	1.4	1.0
Over \$600,000 to \$850,000	9.8	7.9	9.3	6.8
Over \$500,000 to \$600,000	9.8	9.3	10.3	8.0
Over \$400,000 to \$500,000	16.2	16.6	15.9	14.4
Over \$300,000 to \$400,000	25.0	24.8	24.7	23.8
Over \$200,000 to \$300,000	23.6	24.9	24.4	28.7
\$200,000 or under	14.5	15.2	14.0	17.3
<b>Average purchase price amount (\$)</b>	<b>280,832</b>	<b>275,396</b>	<b>284,914</b>	<b>262,497</b>

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## PURCHASE PRICE

Loans insured in period	Twelve Months Ended (YTD)	
	31 December	
	2016	2015
Percentage distribution of loans insured in period by purchase price	Transactional Homeowner	Transactional Homeowner
Over \$1,000,000	0.0	0.0
Over \$850,000 to \$1,000,000	1.1	1.1
Over \$600,000 to \$850,000	8.5	6.8
Over \$500,000 to \$600,000	9.4	9.1
Over \$400,000 to \$500,000	15.5	16.3
Over \$300,000 to \$400,000	24.5	25.1
Over \$200,000 to \$300,000	25.6	26.1
\$200,000 or under	15.4	15.5
<b>Average purchase price amount (\$)</b>	<b>274,774</b>	<b>273,153</b>
<b>Average purchase price amount (\$) by province</b>		
Newfoundland	214,710	228,431
Prince Edward Island	149,169	151,060
Nova Scotia	177,288	181,822
New Brunswick	145,143	142,345
Quebec	203,871	199,060
Ontario	326,837	309,787
Manitoba	242,658	234,819
Saskatchewan	260,586	264,170
Alberta	346,235	351,814
British Columbia	335,536	332,589
Territories	342,451	332,887

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## GROSS DEBT SERVICE RATIOS

Loans insured in period	Three Months Ended			
	31 December		30 September	30 June
	2016	2015	2016	2016
Percentage distribution of loans insured in period by CMHC borrower average gross debt service ratio	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner
<= 30%	65.1	66.9	67.8	70.2
>30% <=35%	22.5	20.7	21.2	19.9
>35% <=39%	12.4	12.4	11.1	10.0
>39%	0.0	0.0	0.0	0.0
<b>Average Gross Debt Service Ratio (GDS)</b>	<b>26.1</b>	<b>25.9</b>	<b>25.7</b>	<b>25.4</b>

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## GROSS DEBT SERVICE RATIOS

Loans insured in period	Twelve Months Ended (YTD)	
	31 December	
	2016	2015
Percentage distribution of loans insured in period by CMHC borrower average gross debt service ratio	Transactional Homeowner	Transactional Homeowner
<= 30%	67.7	68.1
>30% <=35%	21.1	20.2
>35% <=39%	11.2	11.7
>39%	0.0	0.0
<b>Average Gross Debt Service Ratio (GDS)</b>	<b>25.7</b>	<b>25.7</b>
<b>Average Gross Debt Service Ratio (GDS) by province</b>		
Newfoundland	21.0	21.1
Prince Edward Island	19.8	19.9
Nova Scotia	20.6	20.7
New Brunswick	19.5	19.5
Quebec	24.4	24.5
Ontario	27.4	27.2
Manitoba	25.0	24.8
Saskatchewan	23.6	23.8
Alberta	25.7	25.8
British Columbia	27.0	27.0
Territories	22.6	22.5

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.



## GROSS DEBT SERVICE RATIOS

Insurance-in-force	As at		
	31 December 2016	30 September 2016	30 June 2016
Percentage distribution of insurance-in-force by CMHC borrower average gross debt service ratio at origination	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner
<= 30%	71.3	71.4	71.5
>30% <=35%	19.1	19.1	19.1
>35% <=39%	8.3	8.2	8.0
>39%	1.3	1.3	1.4
<b>Average Gross Debt Service Ratio (GDS)</b>	<b>23.7</b>	<b>23.7</b>	<b>23.7</b>
<b>Average Gross Debt Service Ratio (GDS) by province</b>			
Newfoundland	19.5	19.5	19.5
Prince Edward Island	19.5	19.5	19.5
Nova Scotia	19.9	19.9	19.9
New Brunswick	19.2	19.2	19.2
Quebec	23.4	23.3	23.3
Ontario	24.8	24.8	24.8
Manitoba	23.2	23.1	23.0
Saskatchewan	21.7	21.7	21.6
Alberta	24.4	24.3	24.4
British Columbia	25.3	25.3	25.3
Territories	20.7	20.6	20.5

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## TOTAL DEBT SERVICE RATIOS

Loans insured in period	Three Months Ended			
	31 December		30 September	30 June
	2016	2015	2016	2016
Percentage distribution of loans insured in period by CMHC borrower average total debt service ratio	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner
<= 30%	15.8	16.6	17.2	17.3
>30% <=35%	19.5	19.3	19.8	20.1
>35% <=40%	34.0	33.5	33.3	33.2
>40% <=44%	30.7	30.6	29.7	29.3
>44%	0.0	0.0	0.0	0.0
<b>Average Total Debt Service Ratio (TDS)</b>	<b>36.1</b>	<b>36.0</b>	<b>35.8</b>	<b>35.8</b>

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## TOTAL DEBT SERVICE RATIOS

Loans insured in period	Twelve Months Ended (YTD)	
	31 December	
	2016	2015
Percentage distribution of loans insured in period by CMHC borrower average total debt service ratio	Transactional Homeowner	Transactional Homeowner
<= 30%	16.7	17.6
>30% <=35%	19.7	19.8
>35% <=40%	33.5	33.4
>40% <=44%	30.0	29.2
>44%	0.0	0.0
<b>Average Total Debt Service Ratio (TDS)</b>	<b>35.9</b>	<b>35.8</b>
<b>Average Total Debt Service Ratio (TDS) by province</b>		
Newfoundland	35.4	35.2
Prince Edward Island	34.5	33.8
Nova Scotia	34.4	34.2
New Brunswick	34.1	33.9
Quebec	35.1	34.9
Ontario	36.5	36.3
Manitoba	35.2	35.0
Saskatchewan	35.5	35.1
Alberta	36.3	36.1
British Columbia	36.5	36.4
Territories	34.2	33.1

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## TOTAL DEBT SERVICE RATIOS

Insurance-in-force	As at		
	31 December 2016	30 September 2016	30 June 2016
Percentage distribution of insurance-in-force by CMHC borrower average total debt service ratio at origination	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner
<= 30%	19.5	19.6	19.8
>30% <=35%	21.2	21.3	21.3
>35% <=40%	33.2	33.2	33.2
>40% <=44%	25.3	25.2	24.9
>44%	0.7	0.8	0.8
<b>Average Total Debt Service Ratio (TDS)</b>	<b>34.3</b>	<b>34.3</b>	<b>34.2</b>
<b>Average Total Debt Service Ratio (TDS) by province</b>			
Newfoundland	33.1	33.0	32.9
Prince Edward Island	33.1	33.1	33.1
Nova Scotia	33.2	33.2	33.2
New Brunswick	32.6	32.6	32.5
Quebec	33.7	33.7	33.6
Ontario	34.8	34.8	34.8
Manitoba	33.5	33.5	33.4
Saskatchewan	33.7	33.7	33.6
Alberta	35.1	35.0	34.8
British Columbia	35.3	35.3	35.3
Territories	32.2	32.1	32.0

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## INTEREST RATES

Loans insured in period	Three Months Ended			
	31 December		30 September	30 June
Interest Rate on 5 Year Fixed Term	2016	2015	2016	2016
CMHC <sup>1</sup> (%)	3.12	3.11	2.91	2.91
Bank of Canada <sup>2</sup> (%)	4.64	4.64	4.64	4.65
Difference (bps)	152	153	173	173

Results based on loans not dollars

<sup>1</sup> Average interest rate on transactional purchase loans approved by CMHC in the quarter.

<sup>2</sup> Chartered Bank administered 5 year interest rates, reported in the Bank of Canada Weekly Financial Statistics Report. Average for the quarter weighted by CMHC business.

## INTEREST RATES

Loans insured in period	Three Months Ended			
	31 December		30 September	30 June
Distribution of interest rate type for homeowner purchase loans at origination	2016	2015	2016	2016
Fixed	90.9	85.1	93.2	93.0
Variable and Other	9.1	14.9	6.8	7.0
<b>% of purchase loans that are fixed interest rate at origination by province</b>				
Newfoundland	92.9	85.7	94.1	93.9
Prince Edward Island	94.2	87.6	96.9	98.0
Nova Scotia	95.9	89.2	96.1	95.6
New Brunswick	95.7	86.7	94.5	95.3
Quebec	92.6	85.3	94.3	94.2
Ontario	88.0	82.3	92.9	91.8
Manitoba	92.4	91.0	94.5	94.8
Saskatchewan	92.5	89.6	91.7	93.6
Alberta	91.3	87.2	92.7	93.2
British Columbia	92.5	84.5	92.3	92.1
Territories	89.6	87.0	93.7	92.8

Distribution based on purchase loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.