

CANADA MORTGAGE AND HOUSING CORPORATION

Mortgage Loan Insurance Business Supplement

FOURTH QUARTER
31 December

To supplement CMHC's audited annual consolidated financial statements, which are prepared in accordance with IFRS, CMHC uses non-IFRS measures to analyse its performance. The following Mortgage Loan Insurance Business Supplement is prepared for the fourth quarter ending 31 December and is intended to help readers better understand CMHC's insurance activities. CMHC believes that these performance measures provide meaningful information that enables greater transparency and clarity with respect to CMHC's residential mortgage insurance underwriting practices.

Insurance Volumes

Loans insured in period	Three Months Ended				Twelve Months Ended (YTD)	
	31 December		30 September		31 December	
	2017	2016	2017	2017	2017	2016
Total Insured Volumes (units)¹	83,008	106,605	67,915	95,230	294,899	452,321
Transactional Homeowner	24,972	35,915	32,942	36,836	113,374	156,414
Portfolio (New)	7,916	23,035	1,743	8,691	21,140	90,675
Portfolio (Substitutions)	18,130	17,341	4,022	16,623	40,647	96,525
Multi-Unit Residential	31,990	30,314	29,208	33,080	119,738	108,707
Total Insured Volumes (\$M)¹	15,383	20,528	12,538	17,395	53,569	84,275
Transactional Homeowner	6,576	9,080	8,892	9,285	29,612	38,601
Portfolio (New)	1,908	5,408	503	1,982	5,165	24,127
Portfolio (Substitutions)	3,507	3,563	485	2,911	7,337	12,920
Multi-Unit Residential	3,391	2,477	2,659	3,217	11,455	8,628

¹ The sum of all breakdown categories may not add up to Total due to rounding.

Insurance-in-force	As at		
	31 December	30 September	30 June
	2017	2017	2017
Insurance-in-force (loans)	2,348,404	2,381,499	2,450,881
Transactional Homeowner	1,262,211	1,278,289	1,308,845
Portfolio	1,064,056	1,080,263	1,119,829
Multi-Unit Residential	22,137	22,947	22,207
Insurance-in-force (\$B)	480	484	496
Transactional Homeowner	249	252	258
Portfolio	162	165	173
Multi-Unit Residential	69	67	65

LOAN-TO-VALUE

Loans insured in period	Three Months Ended															
	31 December				30 September				30 June							
	2017		2016		2017		2017									
	Transactional Homeowner	Portfolio ¹	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio ¹	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio ¹	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio ¹	Multi-Unit Residential	Overall
Percentage distribution of loans insured in period by loan-to-value (LTV) ratio based on original property value																
<= 50 %	0.1	22.8	0.6	3.9	0.2	14.1	2.8	5.0	0.1	9.8	3.8	1.3	0.1	16.0	3.5	3.1
> 50 % <= 55 %	0.0	7.0	0.3	1.2	0.1	5.0	2.3	2.0	0.0	4.9	2.6	0.8	0.1	5.1	3.3	1.5
> 55 % <= 60 %	0.1	8.0	5.4	2.9	0.1	6.9	11.7	4.0	0.1	6.4	6.3	1.7	0.1	7.4	13.5	4.0
> 60 % <= 65 %	0.1	9.9	18.2	6.8	0.2	9.3	8.8	4.3	0.1	8.1	9.6	2.5	0.1	10.5	5.0	2.6
> 65 % <= 70 %	0.1	9.8	8.5	4.0	0.2	10.4	6.8	4.4	0.1	9.2	2.6	1.0	0.1	15.0	6.4	3.5
> 70 % <= 75 %	0.3	13.2	30.8	11.0	0.5	15.0	37.3	10.4	0.2	12.9	41.1	9.8	0.2	22.3	45.5	13.3
> 75 % <= 80 %	0.8	29.1	6.1	6.9	2.6	39.3	2.7	14.4	0.9	48.6	3.9	3.6	1.1	23.8	3.4	4.7
> 80 % <= 85 %	4.2	0.0	26.5	9.8	4.0	0.0	26.5	5.9	4.1	0.0	29.9	9.6	4.1	0.0	19.3	6.9
> 85 % <= 90 %	27.1	0.0	0.0	15.0	24.9	0.0	0.1	13.4	26.6	0.0	0.0	19.6	25.3	0.0	0.0	16.2
> 90 % <= 95 %	67.2	0.0	0.0	37.4	67.1	0.0	1.2	36.2	67.7	0.0	0.3	50.0	68.8	0.0	0.0	44.2
> 95 %	0.0	0.0	3.7	1.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Average loan-to-value	92.4	62.0	75.0	82.6	92.1	66.8	72.8	81.3	92.4	69.5	73.5	87.3	92.5	64.5	71.7	84.1
Average equity	7.6	38.0	25.0	17.4	7.9	33.2	27.2	18.7	7.6	30.5	26.5	12.7	7.5	35.5	28.3	15.9

¹ Portfolio distributions do not include substitutions volumes for Portfolio insurance.

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

LOAN-TO-VALUE

Loans insured in period	Twelve Months Ended (YTD)							
	31 December							
	2017				2016			
Percentage distribution of loans insured in period by loan-to-value (LTV) ratio based on original property value	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
<= 50 %	0.1	17.2	2.8	2.7	0.2	11.1	2.7	4.2
> 50 % <= 55 %	0.0	5.7	1.9	1.1	0.1	4.1	1.4	1.6
> 55 % <= 60 %	0.1	7.3	10.1	3.4	0.1	5.6	14.4	3.7
> 60 % <= 65 %	0.1	9.7	10.5	3.8	0.2	8.0	5.0	3.4
> 65 % <= 70 %	0.1	11.7	7.4	3.2	0.2	9.4	4.2	3.8
> 70 % <= 75 %	0.3	16.6	36.8	11.2	0.5	15.4	42.0	10.5
> 75 % <= 80 %	1.1	31.8	4.3	5.3	2.5	46.3	2.7	17.4
> 80 % <= 85 %	4.2	0.0	25.0	8.9	4.0	0.0	26.5	5.3
> 85 % <= 90 %	26.2	0.0	0.0	16.8	24.0	0.0	0.0	13.0
> 90 % <= 95 %	67.7	0.0	0.1	43.4	68.2	0.0	1.1	37.0
> 95 %	0.0	0.0	1.1	0.3	0.0	0.0	0.0	0.0
Average loan-to-value	92.4	64.7	73.0	84.5	92.2	68.8	73.4	82.0
Average equity	7.6	35.3	27.0	15.5	7.8	31.2	26.6	18.0
Average equity by province								
Newfoundland	6.4	30.6	20.9	7.7	8.0	27.8	25.1	14.1
Prince Edward Island	7.1	30.8	23.1	9.5	7.5	26.8	19.9	12.2
Nova Scotia	6.7	31.9	21.2	12.3	7.8	28.4	25.3	17.5
New Brunswick	6.3	30.2	30.3	8.3	8.0	27.7	22.4	12.2
Quebec	7.1	39.6	23.6	14.8	7.7	31.8	21.2	16.1
Ontario	8.2	33.3	29.9	18.4	8.1	30.2	30.4	19.9
Manitoba	6.6	31.7	25.5	8.9	6.9	26.8	24.0	11.4
Saskatchewan	6.8	32.6	24.1	10.8	7.2	28.0	23.6	12.7
Alberta	7.1	32.7	28.3	11.5	7.1	29.7	26.8	14.3
British Columbia	8.6	40.0	27.7	17.9	8.3	34.8	28.1	22.3
Territories	8.0	42.4	22.8	10.8	10.1	27.6	26.0	13.1

¹ Portfolio distributions do not include substitutions volumes for Portfolio insurance.

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

LOAN-TO-VALUE

Based on Loan Amounts and Property Values at Origination ¹												
As at												
Insurance-in-force	31 December 2017				30 September 2017				30 June 2017			
	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Percentage distribution of insurance-in-force by loan-to-value (LTV) ratio.												
<= 50 %	0.2	20.2	2.4	7.3	0.2	20.2	2.4	7.3	0.3	20.1	2.4	7.5
> 50 % <= 55 %	0.1	5.8	1.4	2.2	0.1	5.8	1.4	2.2	0.1	5.8	1.4	2.3
> 55 % <= 60 %	0.2	7.3	11.4	4.2	0.2	7.3	11.8	4.2	0.2	7.3	12.0	4.2
> 60 % <= 65 %	0.3	10.0	5.3	4.3	0.3	10.0	4.6	4.2	0.3	10.0	4.4	4.2
> 65 % <= 70 %	0.3	9.8	5.5	4.2	0.3	9.7	4.9	4.2	0.3	9.7	5.0	4.2
> 70 % <= 75 %	0.8	16.3	39.6	11.6	0.8	16.1	39.5	11.4	0.8	16.1	39.7	11.3
> 75 % <= 80 %	3.5	30.5	4.5	12.7	3.6	30.8	4.5	13.0	3.7	30.9	4.5	13.3
> 80 % <= 85 %	5.8	0.0	27.5	7.0	5.9	0.0	28.2	7.0	6.0	0.0	27.8	6.8
> 85 % <= 90 %	24.4	0.0	0.3	12.7	24.4	0.0	0.3	12.8	24.4	0.0	0.3	12.7
> 90 % <= 95 %	63.3	0.0	1.2	33.1	63.0	0.0	1.3	33.0	62.8	0.0	1.3	32.8
> 95 %	1.1	0.0	1.0	0.7	1.2	0.0	1.0	0.7	1.2	0.0	1.1	0.8
Average loan-to-value	90.9	56.8	78.3	75.4	90.9	56.9	78.7	75.3	90.8	57.0	78.6	75.3
Average equity	9.1	43.2	21.7	24.6	9.1	43.1	21.3	24.7	9.2	43.0	21.4	24.7
Average equity by province												
Newfoundland	10.2	39.3	20.8	20.5	10.3	39.3	20.8	20.5	10.4	39.3	20.7	20.7
Prince Edward Island	9.7	39.1	20.7	19.4	9.8	39.2	20.7	19.5	9.8	39.2	20.7	19.6
Nova Scotia	9.6	40.9	19.9	20.6	9.6	41.0	19.9	20.7	9.7	41.0	19.8	20.9
New Brunswick	9.7	39.8	17.9	16.8	9.8	39.9	18.0	16.9	9.8	39.9	17.8	17.1
Quebec	9.2	42.9	18.5	21.0	9.2	43.0	18.4	21.2	9.3	43.0	18.4	21.5
Ontario	9.0	43.9	25.7	29.1	9.0	43.8	25.0	29.0	9.0	43.6	24.8	28.8
Manitoba	8.4	42.2	27.8	19.2	8.4	42.2	27.6	19.3	8.5	42.2	27.5	19.6
Saskatchewan	8.6	42.3	24.0	19.8	8.7	42.4	24.0	19.9	8.8	42.3	24.2	20.2
Alberta	8.3	40.9	25.4	21.0	8.4	40.9	25.3	21.0	8.4	40.8	25.4	21.2
British Columbia	10.0	44.6	27.5	29.1	9.9	44.4	27.5	29.0	9.9	44.2	27.4	28.8
Territories	13.4	40.8	23.9	19.0	13.6	40.9	23.6	19.2	13.8	40.9	23.6	19.4

¹ LTV calculated on the basis of loan amounts and property values at insurance origination.

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

LOAN-TO-VALUE

Based on Outstanding Loan Amounts and Updated Property Value ¹									
As at									
Insurance-in-force	31 December 2017			30 September 2017			30 June 2017		
	Transactional Homeowner	Portfolio	Overall ²	Transactional Homeowner	Portfolio	Overall ²	Transactional Homeowner	Portfolio	Overall ²
Percentage distribution of insurance-in-force by loan-to-value (LTV) ratio.									
<= 50 %	15.8	62.2	34.0	16.0	62.7	34.4	12.3	55.8	29.8
> 50 % <= 55 %	5.0	8.4	6.4	5.2	8.6	6.5	4.7	9.2	6.5
> 55 % <= 60 %	6.4	8.2	7.1	6.6	8.2	7.2	6.1	9.0	7.3
> 60 % <= 65 %	8.1	7.4	7.8	8.2	7.4	7.9	7.6	7.9	7.7
> 65 % <= 70 %	8.9	6.1	7.8	9.0	6.1	7.9	9.8	7.2	8.7
> 70 % <= 75 %	10.7	5.1	8.5	10.7	4.7	8.3	11.0	6.2	9.1
> 75 % <= 80 %	11.0	2.4	7.6	11.3	2.3	7.7	11.5	4.0	8.5
> 80 % <= 85 %	10.8	0.1	6.6	10.7	0.0	6.5	11.2	0.4	6.9
> 85 % <= 90 %	11.6	0.0	7.0	11.3	0.0	6.8	11.6	0.2	7.0
> 90 % <= 95 %	10.7	0.0	6.5	10.5	0.0	6.3	11.5	0.0	6.9
> 95 %	1.1	0.0	0.7	0.6	0.0	0.3	2.7	0.0	1.6
Average loan-to-value	63.5	34.4	50.2	63.2	34.3	50.0	65.2	36.9	52.2
Average equity	36.5	65.6	49.8	36.8	65.7	50.0	34.8	63.1	47.8
Average equity by province									
Newfoundland	35.5	56.7	43.0	34.7	56.3	42.3	37.0	56.9	44.1
Prince Edward Island	39.0	61.8	46.5	39.0	61.7	46.5	36.9	59.9	44.6
Nova Scotia	34.4	58.5	42.9	34.5	58.5	43.0	32.7	56.9	41.4
New Brunswick	33.8	57.5	39.4	33.7	57.4	39.3	31.4	55.1	37.1
Quebec	30.9	59.7	41.0	31.0	59.6	41.3	30.2	58.5	40.5
Ontario	46.6	70.4	60.3	46.9	70.6	60.5	42.1	66.8	56.2
Manitoba	33.3	62.0	42.5	33.2	62.0	42.5	32.1	60.3	41.4
Saskatchewan	30.0	58.1	39.4	30.1	57.9	39.4	31.1	57.8	40.1
Alberta	28.3	57.9	39.8	28.5	57.7	39.8	28.2	56.9	39.5
British Columbia	42.7	68.9	57.2	42.9	69.0	57.3	39.5	65.9	54.0
Territories	38.6	59.0	42.7	38.7	59.2	42.9	39.5	58.2	43.4

¹ LTV calculated on the basis of outstanding loan amounts and estimated updated property values reflecting changes in local resale prices.

² CMHC does not estimate updated property value for multi-unit residential.

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

AMORTIZATION AT ORIGINATION

Loans insured in period	Three Months Ended															
	31 December				30 September				30 June							
	2017		2016		2017		2017									
	Transactional Homeowner	Portfolio ¹	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio ¹	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio ¹	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio ¹	Multi-Unit Residential	Overall
Percentage distribution of loans insured during the period by amortization at origination (years)																
<= 5	0.0	0.4	0.0	0.1	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0
> 5 <= 10	0.1	3.9	0.0	0.7	0.2	0.7	0.0	0.3	0.1	0.6	0.0	0.1	0.0	0.2	0.0	0.1
> 10 <= 15	0.2	7.5	1.3	1.7	0.3	1.7	3.4	1.2	0.2	2.2	0.3	0.3	0.2	0.7	1.9	0.6
> 15 <= 20	0.7	17.5	0.0	3.2	0.8	13.6	3.0	5.2	0.7	8.0	1.2	1.1	0.6	17.3	1.6	3.1
> 20 <= 25	99.0	56.3	25.1	71.3	98.4	37.2	37.0	70.0	98.9	76.3	29.1	82.6	99.1	34.6	32.6	75.5
> 25 <= 30	0.0	10.8	33.8	11.3	0.2	45.1	30.1	18.8	0.1	12.6	36.3	8.6	0.0	46.9	33.5	13.9
> 30 <= 35	0.0	3.4	14.6	4.7	0.0	1.7	18.0	3.1	0.0	0.1	22.2	4.9	0.0	0.4	20.3	4.5
> 35	0.0	0.2	25.1	7.1	0.0	0.0	8.5	1.2	0.0	0.0	10.8	2.4	0.0	0.0	10.0	2.2
Average amortization period (years)	24.8	22.2	32.0	26.4	24.8	25.2	28.9	25.5	24.8	23.9	30.5	26.1	24.9	24.7	29.9	26.0

¹ Portfolio distributions do not include substitutions volumes for Portfolio insurance.

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

AMORTIZATION AT ORIGINATION

Loans insured in period	Twelve Months Ended (YTD)							
	31 December				31 December			
	2017				2016			
Percentage distribution of loans insured during the period by amortization at origination (years)	Transactional Homeowner	Portfolio ¹	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio ¹	Multi-Unit Residential	Overall
<= 5	0.0	0.2	0.0	0.0	0.0	0.1	0.0	0.0
> 5 <= 10	0.1	1.6	0.0	0.2	0.1	0.7	0.0	0.3
> 10 <= 15	0.2	3.5	1.8	1.0	0.3	1.9	1.1	1.0
> 15 <= 20	0.6	14.9	1.3	2.4	0.9	10.8	2.6	4.4
> 20 <= 25	99.0	47.5	30.6	76.3	98.4	33.6	40.9	69.6
> 25 <= 30	0.1	30.7	34.3	12.0	0.2	49.7	31.3	20.7
> 30 <= 35	0.0	1.5	18.3	4.7	0.0	3.1	15.4	2.9
> 35	0.0	0.1	13.7	3.4	0.0	0.1	8.7	1.1
Average amortization period (years)	24.9	23.9	30.4	26.1	24.8	25.9	29.1	25.7
Average amortization period (years) by province								
Newfoundland	24.9	23.4	25.0	24.8	24.6	23.9	26.8	24.6
Prince Edward Island	24.8	23.9	25.0	24.8	24.6	23.1	25.0	24.4
Nova Scotia	24.8	22.7	27.6	25.6	24.5	23.8	30.2	26.4
New Brunswick	24.8	21.9	26.1	24.8	24.4	22.7	26.3	24.4
Quebec	24.9	21.6	30.0	26.2	24.9	23.9	29.7	25.4
Ontario	24.9	24.5	30.0	26.2	24.9	26.4	27.5	25.9
Manitoba	24.8	24.8	32.2	25.5	24.8	24.7	31.4	25.2
Saskatchewan	24.8	22.9	30.1	25.4	24.8	24.4	32.3	25.0
Alberta	24.8	24.2	31.1	25.5	24.9	25.1	32.3	25.5
British Columbia	24.8	25.1	32.8	27.2	24.8	27.3	29.5	26.4
Territories	24.6	21.0	26.4	24.8	24.4	23.2	28.7	24.5

¹ Portfolio distributions do not include substitutions volumes for Portfolio insurance.

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

AMORTIZATION AT ORIGINATION

Insurance-in-force	Amortization at Origination											
	As at											
	31 December 2017				30 September 2017				30 June 2017			
Percentage distribution of insurance-in-force by amortization at origination (years)	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
<= 5	0.1	0.5	2.1	0.6	0.1	0.6	2.3	0.6	0.2	0.6	2.5	0.6
> 5 <= 10	0.1	3.2	0.0	1.1	0.1	3.3	0.0	1.2	0.1	3.4	0.0	1.2
> 10 <= 15	0.4	6.4	0.6	2.4	0.4	6.3	0.5	2.5	0.5	6.4	0.5	2.5
> 15 <= 20	1.5	11.6	1.9	5.0	1.6	11.5	2.0	5.0	1.6	11.5	2.0	5.1
> 20 <= 25	70.6	40.6	43.8	56.6	69.6	40.4	44.7	56.2	68.2	40.0	45.8	55.4
> 25 <= 30	10.7	28.8	28.9	19.4	11.1	28.8	28.9	19.6	11.8	29.0	28.1	19.9
> 30 <= 35	13.1	7.8	15.6	11.7	13.6	8.0	15.5	11.9	14.1	8.0	15.3	12.1
> 35	3.3	1.1	7.1	3.1	3.5	1.2	6.0	3.0	3.6	1.2	5.7	3.0
Average amortization period (years)	26.5	22.0	27.3	24.5	26.5	22.0	27.2	24.5	26.6	21.9	27.0	24.5
Average amortization period (years) by province												
Newfoundland	25.3	19.6	23.7	23.3	25.3	19.6	23.6	23.3	25.2	19.5	23.5	23.2
Prince Edward Island	25.4	19.4	23.3	23.4	25.4	19.3	23.3	23.4	25.4	19.2	23.3	23.3
Nova Scotia	25.8	19.7	25.0	23.6	25.8	19.7	25.0	23.6	25.8	19.6	24.9	23.6
New Brunswick	25.2	18.9	24.6	23.7	25.2	18.8	24.6	23.7	25.2	18.8	24.6	23.7
Quebec	26.1	21.0	28.4	24.4	26.1	21.0	28.4	24.4	26.1	20.9	28.2	24.3
Ontario	26.9	22.0	25.8	24.1	26.9	22.0	25.7	24.1	27.0	21.9	25.5	24.1
Manitoba	25.8	20.9	26.5	24.3	25.9	20.8	26.4	24.3	25.9	20.8	26.3	24.2
Saskatchewan	25.8	21.3	27.7	24.3	25.8	21.3	27.7	24.3	25.8	21.3	27.6	24.3
Alberta	27.3	23.0	28.1	25.6	27.3	23.0	27.9	25.6	27.3	22.9	27.9	25.6
British Columbia	27.2	23.6	25.3	25.2	27.2	23.6	25.1	25.2	27.3	23.6	25.0	25.3
Territories	24.4	19.4	24.6	23.4	24.4	19.4	24.7	23.4	24.4	19.4	24.7	23.4

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

REMAINING AMORTIZATION

Insurance-in-force	Remaining Amortization								
	31 December 2017			As at 30 September 2017			30 June 2017		
	Transactional Homeowner	Portfolio	Overall	Transactional Homeowner	Portfolio	Overall	Transactional Homeowner	Portfolio	Overall
Percentage distribution of insurance-in-force by amortization (years)									
<= 5	5.1	15.5	9.8	5.2	15.5	9.9	5.1	15.2	9.7
> 5 <= 10	7.0	15.9	11.1	7.0	15.9	11.0	7.0	16.0	11.1
> 10 <= 15	10.4	15.4	12.7	10.4	15.4	12.7	10.5	15.5	12.8
> 15 <= 20	21.3	16.0	18.8	20.4	15.9	18.3	19.9	16.0	18.1
> 20 <= 25	47.4	16.7	33.3	47.9	16.6	33.5	48.2	17.0	33.8
> 25 <= 30	7.1	11.2	9.0	7.5	11.4	9.3	7.7	11.7	9.5
> 30 <= 35	1.0	0.7	0.9	1.2	0.9	1.1	1.1	0.8	1.0
> 35	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Not Available	0.9	8.6	4.4	0.5	8.4	4.1	0.5	7.9	3.9
Average amortization period (years)	18.9	14.6	17.0	19.0	14.6	17.1	19.0	14.7	17.1
Average amortization period (years) by province									
Newfoundland	17.0	13.2	15.7	17.0	13.3	15.7	17.0	13.3	15.7
Prince Edward Island	16.9	11.7	15.3	17.0	11.8	15.4	17.0	11.9	15.4
Nova Scotia	17.2	12.4	15.6	17.3	12.4	15.6	17.3	12.5	15.7
New Brunswick	16.9	11.7	15.8	17.0	11.7	15.8	17.0	11.8	15.8
Quebec	19.2	14.2	17.4	19.2	14.2	17.5	19.2	14.3	17.5
Ontario	18.6	14.5	16.4	18.8	14.6	16.5	18.8	14.7	16.6
Manitoba	19.1	13.6	17.4	19.2	13.6	17.5	19.1	13.8	17.5
Saskatchewan	18.9	13.6	17.2	18.9	13.6	17.3	19.0	13.7	17.3
Alberta	19.7	15.1	18.0	19.7	15.2	18.1	19.8	15.2	18.1
British Columbia	19.4	16.1	17.6	19.5	16.1	17.7	19.6	16.2	17.8
Territories	16.4	13.2	15.8	16.5	13.0	15.8	16.4	13.3	15.8

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

GEOGRAPHY

Loans insured in period	Three Months Ended															
	31 December								30 September				30 June			
	2017				2016				2017				2017			
	Transactional Homeowner	Portfolio ¹	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio ¹	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio ¹	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio ¹	Multi-Unit Residential	Overall
Percentage distribution of loans insured during period by province																
Newfoundland	1.5	0.4	0.1	0.9	1.5	0.3	0.0	0.9	1.2	0.1	0.0	0.9	0.9	0.1	0.1	0.6
Prince Edward Island	0.4	0.1	0.0	0.2	0.3	0.1	0.1	0.2	0.3	0.0	0.2	0.3	0.3	0.0	0.2	0.2
Nova Scotia	2.2	0.8	2.5	2.0	1.9	0.5	6.2	2.1	2.5	0.1	3.7	2.7	1.7	0.4	2.9	1.8
New Brunswick	2.1	0.4	0.0	1.2	1.8	0.3	0.9	1.2	2.2	0.0	0.7	1.8	1.6	0.1	0.3	1.1
Quebec	22.9	10.1	26.5	21.8	18.4	35.1	28.7	25.2	20.6	5.3	40.0	24.3	36.7	37.7	35.7	36.6
Ontario	33.1	54.2	44.5	39.7	36.6	36.9	30.3	35.8	33.6	77.4	33.5	35.4	26.4	45.6	40.1	32.1
Manitoba	4.6	0.6	1.1	2.9	4.2	0.4	3.2	2.9	5.0	0.5	1.3	4.0	3.2	0.6	0.0	2.2
Saskatchewan	3.1	1.7	0.9	2.3	3.2	0.7	0.9	2.1	3.3	0.4	1.9	2.9	2.8	0.9	1.5	2.2
Alberta	17.9	9.4	5.8	13.1	19.7	6.1	8.8	13.8	18.5	3.6	5.8	15.1	16.2	8.8	4.8	12.7
British Columbia	11.7	22.2	17.7	15.1	11.8	19.5	20.7	15.5	12.1	12.6	12.6	12.2	9.6	5.7	14.3	10.1
Territories	0.7	0.1	0.7	0.6	0.6	0.0	0.2	0.3	0.7	0.0	0.2	0.6	0.5	0.0	0.2	0.4

¹ Portfolio distributions do not include substitutions volumes for Portfolio insurance.

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

GEOGRAPHY

Loans insured in period	Twelve Months Ended (YTD)							
	31 December				31 December			
	2017				2016			
	Transactional Homeowner	Portfolio ¹	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio ¹	Multi-Unit Residential	Overall
Percentage distribution of loans insured during period by province								
Newfoundland	1.2	0.3	0.1	0.8	1.4	0.8	0.4	1.1
Prince Edward Island	0.3	0.0	0.1	0.2	0.3	0.1	0.3	0.2
Nova Scotia	2.0	0.5	2.7	2.0	1.9	1.0	6.1	2.1
New Brunswick	1.9	0.2	0.3	1.3	1.7	0.5	1.0	1.2
Quebec	26.4	20.0	33.4	27.4	23.1	16.7	27.9	21.5
Ontario	31.0	53.9	39.6	35.7	32.7	46.3	38.7	38.0
Manitoba	4.2	0.6	1.2	3.0	3.9	1.4	1.5	2.8
Saskatchewan	3.1	1.3	1.5	2.5	3.2	1.5	1.0	2.4
Alberta	18.0	10.0	6.4	14.2	18.7	11.2	10.1	15.1
British Columbia	11.2	13.1	14.5	12.2	12.5	20.2	12.8	15.2
Territories	0.6	0.1	0.3	0.5	0.6	0.2	0.1	0.4

¹ Portfolio distributions do not include substitutions volumes for Portfolio insurance.

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

GEOGRAPHY

Insurance-in-force	31 December 2017				As at 30 September 2017				30 June 2017			
	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Percentage distribution of insurance-in-force by province												
Newfoundland	1.6	1.0	0.4	1.2	1.6	1.0	0.4	1.2	1.6	1.0	0.4	1.2
Prince Edward Island	0.3	0.2	0.2	0.3	0.3	0.2	0.2	0.3	0.3	0.2	0.2	0.3
Nova Scotia	2.5	1.7	4.2	2.5	2.5	1.7	4.3	2.5	2.5	1.7	4.3	2.4
New Brunswick	2.2	0.9	0.8	1.5	2.2	0.8	0.9	1.6	2.2	0.8	0.9	1.5
Quebec	22.0	13.1	28.9	20.0	21.6	13.1	29.8	19.9	21.3	13.1	29.1	19.5
Ontario	30.4	47.1	36.7	36.9	30.6	46.9	35.6	36.8	31.1	47.0	35.9	37.3
Manitoba	3.7	1.8	2.6	2.9	3.7	1.8	2.6	2.9	3.6	1.8	2.6	2.8
Saskatchewan	3.7	2.0	1.5	2.8	3.6	2.0	1.4	2.8	3.6	2.0	1.4	2.7
Alberta	21.7	14.4	11.4	17.8	21.7	14.4	11.5	17.8	21.3	14.3	11.8	17.6
British Columbia	11.4	17.7	13.0	13.7	11.6	17.8	12.8	13.9	12.0	17.9	12.8	14.2
Territories	0.6	0.2	0.4	0.4	0.6	0.2	0.4	0.4	0.6	0.2	0.5	0.4

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

ARREARS & CLAIMS PAID

By product	As at								
	31 December 2017			30 September 2017			30 June 2017		
	No. of Loans in Arrears	Arrears Rate	No. of Claims Paid (YTD)	No. of Loans in Arrears	Arrears Rate	No. of Claims Paid (YTD)	No. of Loans in Arrears	Arrears Rate	No. of Claims Paid (YTD)
Transactional Homeowner	5,376	0.43%	4,816	5,584	0.44 %	3,650	5,703	0.44 %	2,537
Portfolio	1,362	0.13%	377	1,443	0.13 %	276	1,406	0.13 %	198
Multi-Unit Residential	106	0.48%	24	107	0.47 %	21	109	0.49 %	13
Overall	6,844	0.29%	5,217	7,134	0.30 %	3,947	7,218	0.29 %	2,748
By region									
Atlantic	960	0.48%	1,034	962	0.48 %	791	980	0.48 %	543
Quebec	1,775	0.34%	1,869	1,933	0.37 %	1,442	2,019	0.38 %	1,003
Ontario	1,000	0.12%	511	1,030	0.12 %	384	1,070	0.12 %	279
Prairies and Territories	2,536	0.50%	1,569	2,621	0.51 %	1,143	2,564	0.49 %	774
British Columbia	573	0.22%	234	588	0.22 %	187	585	0.21 %	149
Overall	6,844	0.29%	5,217	7,134	0.30 %	3,947	7,218	0.29 %	2,748
By province									
Newfoundland	144	0.36%	127	147	0.36 %	91	139	0.33 %	67
Prince Edward Island	50	0.44%	47	40	0.35 %	41	52	0.44 %	28
Nova Scotia	420	0.54%	396	432	0.55 %	299	431	0.54 %	211
New Brunswick	346	0.50%	464	343	0.49 %	360	358	0.51 %	237
Quebec	1,775	0.34%	1,869	1,933	0.37 %	1,442	2,019	0.38 %	1,003
Ontario	1,000	0.12%	511	1,030	0.12 %	384	1,070	0.12 %	279
Manitoba	262	0.33%	138	262	0.33 %	98	262	0.32 %	58
Saskatchewan	573	0.79%	248	615	0.84 %	177	574	0.77 %	111
Alberta	1,637	0.47%	1,163	1,685	0.48 %	853	1,669	0.47 %	591
British Columbia	573	0.22%	234	588	0.22 %	187	585	0.21 %	149
Territories	64	0.78%	20	59	0.71 %	15	59	0.70 %	14

CREDIT SCORE

Loans insured in period	Three Months Ended							
	31 December				30 September			
	2017		2016		2017		2017	
	Transactional Homeowner	Portfolio ¹	Transactional Homeowner	Portfolio ¹	Transactional Homeowner	Portfolio ¹	Transactional Homeowner	Portfolio ¹
Percentage distribution of loans insured during period by credit score at origination								
No credit score	0.0	0.0	0.0	0.1	0.0	0.5	0.0	0.1
< 600	0.5	0.5	0.2	0.4	0.4	0.9	0.4	0.7
>= 600 < 660	3.2	3.3	3.9	3.1	3.1	3.7	2.9	8.3
>= 660 < 680	3.4	3.0	4.0	2.9	3.3	2.8	3.2	7.1
>= 680 < 700	5.9	4.0	6.5	5.3	5.7	7.0	6.0	8.6
>= 700 < 750	27.8	19.3	29.0	24.6	27.9	28.6	28.2	21.7
>= 750	59.3	70.0	56.5	63.6	59.7	56.6	59.3	53.4
Average credit score at origination	751	764	751	757	753	749	753	742

¹ Portfolio distributions do not include substitutions volumes for Portfolio insurance.

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

CREDIT SCORE

Loans insured in period	Twelve Months Ended (YTD)			
	31 December			
	2017		2016	
	Transactional Homeowner	Portfolio ¹	Transactional Homeowner	Portfolio ¹
Percentage distribution of loans insured during period by credit score at origination				
No credit score	0.0	0.1	0.0	0.0
< 600	0.4	0.6	0.1	0.3
>= 600 < 660	3.2	5.2	4.1	2.9
>= 660 < 680	3.3	4.5	4.2	3.1
>= 680 < 700	5.9	6.2	6.6	5.8
>= 700 < 750	28.2	22.3	29.6	26.2
>= 750	59.0	61.0	55.4	61.6
Average credit score at origination	752	753	750	756
Average credit score at origination by province				
Newfoundland	743	754	739	747
Prince Edward Island	737	755	743	749
Nova Scotia	741	753	742	750
New Brunswick	743	759	741	747
Quebec	754	774	752	762
Ontario	756	744	753	753
Manitoba	749	737	749	758
Saskatchewan	746	761	746	752
Alberta	747	745	745	755
British Columbia	751	761	750	760
Territories	746	755	747	757

¹ Portfolio distributions do not include substitutions volumes for Portfolio insurance.

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

CREDIT SCORE

Insurance-in-force	As at					
	31 December 2017		30 September 2017		30 June 2017	
	Transactional Homeowner	Portfolio	Transactional Homeowner	Portfolio	Transactional Homeowner	Portfolio
Percentage distribution of insurance-in-force by credit score at origination						
No credit score	0.2	0.5	0.2	0.5	0.2	0.5
< 600	0.5	0.5	0.5	0.5	0.5	0.5
>= 600 < 660	6.0	2.8	6.1	2.8	6.2	2.8
>= 660 < 680	5.1	2.5	5.2	2.5	5.3	2.5
>= 680 < 700	7.6	4.6	7.7	4.6	7.8	4.6
>= 700 < 750	30.6	21.8	30.7	22.0	30.9	22.0
>= 750	50.0	67.3	49.7	67.1	49.1	67.1
Average credit score at origination	737	764	736	763	736	763
Average credit score at origination by province						
Newfoundland	725	756	724	756	724	756
Prince Edward Island	721	755	721	755	720	754
Nova Scotia	722	756	721	755	721	755
New Brunswick	720	754	720	754	719	754
Quebec	743	766	743	766	743	766
Ontario	739	765	738	765	738	765
Manitoba	735	763	735	763	735	763
Saskatchewan	731	759	730	759	730	759
Alberta	733	757	733	757	732	757
British Columbia	739	766	738	765	738	765
Territories	727	765	727	764	726	764

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

VOLUMES BY LOAN AMOUNT

Loans insured in period	Three Months Ended															
	31 December								30 September				30 June			
	2017				2016				2017				2017			
	Transactional Homeowner	Portfolio ¹	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio ¹	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio ¹	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio ¹	Multi-Unit Residential	Overall
Percentage distribution of loans insured during period by loan amount (per unit)																
Over \$1,000,000	0.0	1.0	0.0	0.2	0.0	3.7	0.0	1.2	0.0	0.8	0.0	0.0	0.0	1.4	0.0	0.2
Over \$850,000 to \$1,000,000	0.6	0.7	0.0	0.5	0.4	3.3	0.0	1.3	0.7	0.6	0.0	0.5	0.5	1.3	0.0	0.5
Over \$600,000 to \$850,000	7.2	8.2	0.0	5.3	6.9	9.2	0.0	6.7	8.2	17.5	0.0	6.8	6.4	5.7	0.0	4.9
Over \$400,000 to \$600,000	24.3	21.1	8.0	19.2	23.6	17.5	0.0	18.3	23.0	29.4	0.1	18.2	19.1	17.4	0.9	14.8
Over \$300,000 to \$400,000	23.5	19.6	6.3	18.0	24.5	14.4	6.8	18.7	24.4	16.7	1.8	19.1	22.6	17.8	3.6	17.7
Over \$200,000 to \$300,000	25.1	25.0	8.2	20.3	25.3	23.0	5.3	21.7	25.9	17.5	16.9	23.6	29.9	26.0	6.6	24.2
\$200,000 or under	19.3	24.4	77.5	36.5	19.2	29.0	87.9	32.1	17.8	17.6	81.1	31.7	21.6	30.4	89.0	37.7
Average insured loan amount (\$)	263,374	241,076	105,582	183,342	252,892	234,759	81,421	190,957	269,813	288,362	91,003	188,668	252,066	228,028	97,586	184,603

¹ Portfolio distributions do not include substitutions volumes for Portfolio insurance.

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

VOLUMES BY LOAN AMOUNT

Loans insured in period	Twelve Months Ended (YTD)							
	31 December							
	2017				2016			
Percentage distribution of loans insured during period by loan amount (per unit)	Transactional Homeowner	Portfolio ¹	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio ¹	Multi-Unit Residential	Overall
Over \$1,000,000	0.0	1.7	0.0	0.2	0.0	3.1	0.0	1.1
Over \$850,000 to \$1,000,000	0.6	1.2	0.0	0.5	0.5	2.7	0.0	1.2
Over \$600,000 to \$850,000	7.2	8.5	0.0	5.6	6.1	9.5	0.0	6.5
Over \$400,000 to \$600,000	22.0	21.1	2.6	17.1	22.1	21.3	0.0	19.2
Over \$300,000 to \$400,000	23.7	18.6	3.4	18.1	23.8	18.8	2.7	19.6
Over \$200,000 to \$300,000	26.9	24.0	12.1	22.9	27.2	23.4	5.6	23.3
\$200,000 or under	19.5	25.0	81.9	35.6	20.2	21.2	91.7	29.2
Average insured loan amount (\$)	261,187	244,303	95,669	181,833	246,786	266,080	79,365	200,551
Average insured loan amount (\$) by province								
Newfoundland	205,934	189,791	37,198	190,459	189,184	194,768	54,692	169,830
Prince Edward Island	155,638	161,529	41,947	117,606	135,193	139,064	72,366	121,163
Nova Scotia	171,863	164,413	102,612	140,064	155,119	168,622	97,001	129,560
New Brunswick	140,405	140,021	36,274	118,485	122,943	135,313	45,790	106,828
Quebec	198,972	165,261	79,572	135,378	178,006	169,036	67,193	139,839
Ontario	326,827	284,605	99,176	197,373	302,354	301,037	76,518	221,534
Manitoba	238,784	186,756	82,767	201,543	222,946	198,585	90,976	199,592
Saskatchewan	249,046	220,014	118,922	213,649	238,138	230,836	83,363	216,465
Alberta	326,789	273,586	103,615	260,636	324,777	309,146	103,641	273,962
British Columbia	320,665	280,170	151,764	238,747	304,302	350,254	112,023	272,662
Territories	305,826	237,161	106,560	234,158	275,122	303,001	70,429	247,943

¹ Portfolio distributions do not include substitutions volumes for Portfolio insurance.

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

VOLUMES BY LOAN AMOUNT

Insurance-in-force	31 December 2017				As at 30 September 2017				30 June 2017			
	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Percentage distribution of insurance-in-force by outstanding loan amount (per unit)												
Over \$1,000,000	0.1	1.1	0.0	0.4	0.1	1.2	0.0	0.5	0.1	1.2	0.0	0.5
Over \$850,000 to \$1,000,000	0.2	0.7	0.0	0.3	0.2	0.7	0.0	0.3	0.2	0.7	0.0	0.4
Over \$600,000 to \$850,000	2.8	3.1	0.0	2.5	2.7	3.1	0.1	2.5	2.6	3.1	0.1	2.5
Over \$400,000 to \$600,000	12.6	10.2	0.8	10.1	12.5	10.1	0.3	10.0	12.4	10.2	0.3	10.0
Over \$300,000 to \$400,000	18.6	13.1	0.8	14.2	18.6	13.1	0.8	14.3	18.6	13.2	0.8	14.4
Over \$200,000 to \$300,000	30.0	25.3	4.3	24.7	30.0	25.4	3.8	24.8	30.2	25.7	3.3	25.1
\$200,000 or under	35.9	46.4	94.1	47.8	35.8	46.3	95.0	47.6	35.9	45.9	95.5	47.3
Average outstanding loan amount (\$)	193,042	150,240	65,065	172,322	192,989	151,140	63,638	172,684	192,749	153,077	62,664	173,345
Average outstanding loan amount (\$) by province												
Newfoundland	145,191	114,367	45,503	133,909	145,112	114,716	44,676	133,987	144,779	115,776	45,002	134,064
Prince Edward Island	106,222	83,010	50,610	97,982	106,426	83,387	51,563	98,233	106,274	84,523	51,388	98,397
Nova Scotia	123,184	100,006	68,571	114,516	123,251	100,476	67,202	114,721	123,270	101,910	66,858	115,130
New Brunswick	102,002	83,542	45,072	97,330	102,111	83,666	45,286	97,414	102,005	84,837	45,109	97,539
Quebec	154,597	112,725	63,369	137,956	154,030	113,031	61,941	137,476	153,616	114,064	60,737	137,447
Ontario	207,921	153,334	60,597	175,573	207,726	154,268	59,007	176,210	206,755	156,394	57,852	177,056
Manitoba	173,230	113,719	55,910	153,612	173,409	114,348	55,943	153,694	172,063	116,201	55,809	153,056
Saskatchewan	187,871	133,994	59,425	169,452	187,727	134,613	59,189	169,479	187,366	136,091	57,733	169,468
Alberta	255,592	174,195	73,231	223,236	254,819	175,698	72,688	223,426	254,780	177,914	72,934	223,848
British Columbia	237,961	194,902	84,197	213,083	238,436	196,158	82,190	214,082	238,502	198,578	80,790	215,554
Territories	217,040	167,465	97,679	205,430	217,299	167,366	99,097	205,623	216,216	170,324	100,257	205,150

Distribution based on number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

PURCHASE PRICE

Loans insured in period	Three Months Ended			
	31 December		30 September	30 June
	2017	2016	2017	2017
Percentage distribution of loans insured in period by purchase price	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner
Over \$1,000,000	0.0	0.0	0.0	0.0
Over \$850,000 to \$1,000,000	1.2	1.1	1.5	1.3
Over \$600,000 to \$850,000	10.0	9.8	10.4	8.1
Over \$500,000 to \$600,000	9.6	9.8	9.1	8.0
Over \$400,000 to \$500,000	16.3	16.2	15.8	13.8
Over \$300,000 to \$400,000	23.9	25.0	24.3	23.5
Over \$200,000 to \$300,000	23.5	23.6	24.3	28.1
\$200,000 or under	15.6	14.5	14.6	17.2
Average purchase price amount (\$)	276,099	280,832	282,770	264,541

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

PURCHASE PRICE

Loans insured in period	Twelve Months Ended (YTD)	
	31 December	
	2017	2016
Percentage distribution of loans insured in period by purchase price	Transactional Homeowner	Transactional Homeowner
Over \$1,000,000	0.0	0.0
Over \$850,000 to \$1,000,000	1.4	1.1
Over \$600,000 to \$850,000	9.4	8.5
Over \$500,000 to \$600,000	9.0	9.4
Over \$400,000 to \$500,000	15.2	15.5
Over \$300,000 to \$400,000	24.1	24.5
Over \$200,000 to \$300,000	25.2	25.6
\$200,000 or under	15.7	15.4
Average purchase price amount (\$)	274,669	274,774
Average purchase price amount (\$) by province		
Newfoundland	213,550	214,710
Prince Edward Island	162,687	149,169
Nova Scotia	178,969	177,288
New Brunswick	145,275	145,143
Quebec	208,342	203,871
Ontario	346,027	326,837
Manitoba	247,605	242,658
Saskatchewan	258,746	260,586
Alberta	341,174	346,235
British Columbia	342,170	335,536
Territories	324,758	342,451

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

GROSS DEBT SERVICE RATIOS

Loans insured in period	Three Months Ended			
	31 December		30 September	30 June
	2017	2016	2017	2017
Percentage distribution of loans insured in period by CMHC borrower average gross debt service ratio	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner
<= 30 %	59.5	65.1	60.7	63.6
> 30 % <= 35 %	24.5	22.5	23.4	22.5
> 35 % <= 39 %	16.0	12.4	15.9	14.0
> 39 %	0.0	0.0	0.0	0.0
Average Gross Debt Service Ratio (GDS)	27.2	26.1	27.0	26.6

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

GROSS DEBT SERVICE RATIOS

Loans insured in period	Twelve Months Ended (YTD)	
	31 December	
	2017	2016
Percentage distribution of loans insured in period by CMHC borrower average gross debt service ratio	Transactional Homeowner	Transactional Homeowner
<= 30 %	61.4	67.7
> 30 % <= 35 %	23.6	21.1
> 35 % <= 39 %	15.1	11.2
> 39 %	0.0	0.0
Average Gross Debt Service Ratio (GDS)	26.9	25.7
Average Gross Debt Service Ratio (GDS) by province		
Newfoundland	21.6	21.0
Prince Edward Island	20.3	19.8
Nova Scotia	22.1	20.6
New Brunswick	20.5	19.5
Quebec	25.3	24.4
Ontario	28.9	27.4
Manitoba	26.6	25.0
Saskatchewan	24.6	23.6
Alberta	27.1	25.7
British Columbia	28.5	27.0
Territories	24.5	22.6

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

GROSS DEBT SERVICE RATIOS

Insurance-in-force	As at		
	31 December 2017	30 September 2017	30 June 2017
Percentage distribution of insurance-in-force by CMHC borrower average gross debt service ratio at origination	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner
<= 30 %	69.9	70.3	70.7
> 30 % <= 35 %	19.7	19.6	19.4
> 35 % <= 39 %	9.2	9.0	8.7
> 39 %	1.1	1.1	1.2
Average Gross Debt Service Ratio (GDS)	23.8	23.8	23.7
Average Gross Debt Service Ratio (GDS) by province			
Newfoundland	19.6	19.6	19.5
Prince Edward Island	19.5	19.5	19.4
Nova Scotia	20.0	19.9	19.9
New Brunswick	19.3	19.3	19.2
Quebec	23.6	23.5	23.5
Ontario	25.0	25.0	24.9
Manitoba	23.4	23.4	23.3
Saskatchewan	21.9	21.8	21.8
Alberta	24.6	24.5	24.5
British Columbia	25.4	25.4	25.3
Territories	21.2	21.1	21.0

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

TOTAL DEBT SERVICE RATIOS

Loans insured in period	Three Months Ended			
	31 December		30 September	30 June
	2017	2016	2017	2017
Percentage distribution of loans insured in period by CMHC borrower average total debt service ratio	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner
<= 30 %	12.8	15.8	13.4	14.9
> 30 % <= 35 %	18.0	19.5	17.8	18.7
> 35 % <= 40 %	33.5	34.0	33.9	33.7
> 40 % <= 44 %	35.7	30.7	34.9	32.6
> 44 %	0.0	0.0	0.0	0.0
Average Total Debt Service Ratio (TDS)	36.8	36.1	36.7	36.4

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

TOTAL DEBT SERVICE RATIOS

Loans insured in period	Twelve Months Ended (YTD)	
	31 December	
	2017	2016
Percentage distribution of loans insured in period by CMHC borrower average total debt service ratio	Transactional Homeowner	Transactional Homeowner
<= 30 %	13.7	16.7
> 30 % <= 35 %	18.3	19.7
> 35 % <= 40 %	33.8	33.5
> 40 % <= 44 %	34.2	30.0
> 44 %	0.0	0.0
Average Total Debt Service Ratio (TDS)	36.6	35.9
Average Total Debt Service Ratio (TDS) by province		
Newfoundland	35.8	35.4
Prince Edward Island	35.2	34.5
Nova Scotia	35.6	34.4
New Brunswick	34.7	34.1
Quebec	35.6	35.1
Ontario	37.4	36.5
Manitoba	36.0	35.2
Saskatchewan	36.2	35.5
Alberta	37.1	36.3
British Columbia	37.4	36.5
Territories	35.2	34.2

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

TOTAL DEBT SERVICE RATIOS

<u>Insurance-in-force</u>	As at		
	31 December 2017	30 September 2017	30 June 2017
Percentage distribution of insurance-in-force by CMHC borrower average total debt service ratio at origination	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner
<= 30 %	18.9	19.1	19.2
> 30 % <= 35 %	20.9	21.0	21.1
> 35 % <= 40 %	33.3	33.3	33.2
> 40 % <= 44 %	26.3	26.0	25.7
> 44 %	0.6	0.6	0.7
Average Gross Debt Service Ratio (TDS)	34.4	34.4	34.4
Average Total Debt Service Ratio (TDS) by province			
Newfoundland	33.3	33.2	33.2
Prince Edward Island	33.2	33.1	33.2
Nova Scotia	33.4	33.3	33.3
New Brunswick	32.7	32.7	32.7
Quebec	33.9	33.9	33.8
Ontario	34.9	34.9	34.8
Manitoba	33.7	33.7	33.6
Saskatchewan	33.9	33.8	33.8
Alberta	35.2	35.2	35.1
British Columbia	35.3	35.3	35.3
Territories	32.6	32.5	32.4

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

INTEREST RATES

Loans insured in period	Three Months Ended			
	31 December		30 September	30 June
Distribution of interest rate type for homeowner purchase loans at origination	2017	2016	2017	2017
Fixed	80.1	90.9	82.9	79.4
Variable and Other	19.9	9.1	17.1	20.6
% of purchase loans that are fixed interest rate at origination by province				
Newfoundland	82.9	92.9	89.1	87.8
Prince Edward Island	91.2	94.2	96.1	93.6
Nova Scotia	90.6	95.9	91.1	90.1
New Brunswick	89.5	95.7	92.1	90.4
Quebec	85.8	92.6	86.9	83.3
Ontario	69.2	88.0	73.7	71.9
Manitoba	89.4	92.4	90.3	88.2
Saskatchewan	89.0	92.5	87.7	83.8
Alberta	83.1	91.3	85.7	80.2
British Columbia	84.4	92.5	87.1	80.2
Territories	82.4	89.6	91.7	87.7

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.