



Treasury Board of Canada  
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du Canada

Canada

# **Consolidated financial information for Crown corporations**

Annual Reports 2013-2014

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# Consolidated Financial Information for Crown Corporations (Annual Report 2013-2014; in thousands of dollars)

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OrgID ↑↓	Crown corporation ↑↓	Type of Crown corporation 1 ↑↓	Financial year-end 2 ↑↓	Reporting period ↑↓	Total assets 3 ↑↓	Total liabilities 4 ↑↓	Equity 5 ↑↓	Budgetary Appropriations 6 ↑↓	Revenues (third parties) 7 ↑↓	Total revenues 8 ↑↓	Expenses 9 ↑↓	Net income (loss) 10 ↑↓	Total comprehensive income (loss) 10 ↑↓	Borrowings 11 ↑↓	Dividends 12 ↑↓	Accounting standard 13 ↑↓
13	Atlantic Pilotage Authority	Enterprise	31-Dec	Annual Report ending on Dec. 31	16,489	8,641	7,848	0	21,576	21,576	21,475	101	192	5,033	0	IFRS (International Financial Reporting Standards)
14	Atomic Energy of Canada Limited	Consolidated	31-Mar	Annual Report ending on Mar. 31	1,062,233	8,554,751	(7,492,518)	321,324	561,532	882,856	691,071	191,785	191,828	0	0	IFRS (International Financial Reporting Standards)
15	Bank of Canada	Enterprise	31-Dec	Annual Report ending on Dec. 31	91,305,700	90,870,500	435,200	0	1,790,600	1,790,600	784,600	1,006,000	1,227,400	0	0	IFRS (International Financial Reporting Standards)
17	Blue Water Bridge Authority	Enterprise	31-Aug	Annual Report ending on Aug. 31	245,735	104,404	141,331	0	26,231	26,231	23,343	2,888	2,254	90,825	0	IFRS (International Financial Reporting Standards)
20	Business Development Bank of Canada	Enterprise	31-Mar	Annual Report ending on Mar. 31	19,569,957	15,179,908	4,390,049	0	1,101,028	1,101,028	668,416	432,612	482,245	14,831,963	59,593	IFRS (International Financial Reporting Standards)
29	Canada Council for the Arts	Consolidated	31-Mar	Annual Report ending on Mar. 31	356,068	82,091	273,977	181,974	9,018	190,992	191,019	(27)	(27)	0	0	PSAS (Public Sector Accounting Standards)
30	Canada Deposit Insurance Corporation	Enterprise	31-Mar	Annual Report ending on Mar. 31	2,777,960	1,209,431	1,568,529	0	289,718	289,718	38,023	252,084	252,249	0	0	IFRS (International Financial Reporting Standards)
31	Canada Development Investment Corporation	Enterprise	31-Dec	Annual Report ending on Dec. 31	5,661,644	112,923	5,548,721	0	1,063,917	1,063,917	88,324	906,347	2,134,239	0	844,547	IFRS (International Financial Reporting Standards)
40	Canada Lands Company Limited	Enterprise	31-Mar	Annual Report ending on Mar. 31	676,252	247,340	428,912	11,504	245,484	256,988	204,037	39,797	39,797	179,887	67,200	IFRS (International Financial Reporting Standards)
42	Canada Mortgage and Housing Corporation	Enterprise	31-Dec	Annual Report ending on Dec. 31	270,051,000	254,213,000	15,838,000	2,071,000	10,094,000	12,165,000	9,752,000	1,829,000	1,994,000	245,196,000	0	IFRS (International Financial Reporting Standards)
43	Canada Pension Plan Investment Board	N/A	31-Mar	Annual Report ending on Mar. 31	254,333,000	35,241,000	219,092,000	0	30,710,000	30,710,000	576,000	30,134,000	30,134,000	0	0	IFRS (International Financial Reporting Standards)
44	Canada Post Corporation	Enterprise	31-Dec	Annual Report ending on Dec. 31	6,667,000	7,032,000	(365,000)	0	7,745,000	7,745,000	7,803,000	(29,000)	2,250,000	1,131,000	1,000,000	IFRS (International Financial Reporting Standards)
51	Canadian Air Transport Security Authority	Consolidated	31-Mar	Annual Report ending on Mar. 31	439,601	448,731	(9,130)	538,892	489	539,381	539,601	(220)	9,342	0	0	IFRS (International Financial Reporting Standards)

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53	Canadian Broadcasting Corporation	Consolidated	31-Mar	Annual Report ending on Mar. 31	1,708,548	1,471,963	236,585	1,090,898	773,310	1,864,208	1,882,161	(17,953)	185,859	400,754	0	IFRS (International Financial Reporting Standards)
58	Canadian Commercial Corporation	Consolidated	31-Mar	Annual Report ending on Mar. 31	1,039,874	1,027,365	12,509	15,656	1,726,890	1,742,546	1,740,313	2,233	2,141	0	0	IFRS (International Financial Reporting Standards)
61	Canadian Dairy Commission	Consolidated	31-Jul	Annual Report ending on Jul. 31	117,283	109,212	8,071	4,025	355,329	359,354	334,880	(2,914)	(2,914)	59,668	0	IFRS (International Financial Reporting Standards)
81	Canadian Museum for Human Rights	Consolidated	31-Mar	Annual Report ending on Mar. 31	349,412	339,673	9,739	19,894	1,691	21,585	21,153	432	432	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)
82	Canadian Museum of History	Consolidated	31-Mar	Annual Report ending on Mar. 31	314,931	251,706	63,225	71,753	16,928	88,681	88,610	71	71	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)
84	Canadian Museum of Immigration at Pier 21	Consolidated	31-Mar	Annual Report ending on Mar. 31	31,602	22,291	9,311	9,463	1,683	11,146	11,206	(60)	(60)	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)
85	Canadian Museum of Nature	Consolidated	31-Mar	Annual Report ending on Mar. 31	208,988	219,124	(10,136)	35,183	6,682	41,865	40,883	982	982	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)
92	Canadian Race Relations Foundation	Consolidated	31-Mar	Annual Report ending on Mar. 31	28,432	2,024	26,408	0	1,816	1,816	1,197	619	619	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)
97	Destination Canada	Consolidated	31-Dec	Annual Report ending on Dec. 31	21,171	14,363	6,808	62,964	10,297	73,261	71,978	1,283	1,283	0	0	PSAS (Public Sector Accounting Standards)
119	Defence Construction (1951) Limited	Consolidated	31-Mar	Annual Report ending on Mar. 31	59,587	22,747	36,840	0	93,550	93,550	93,683	(133)	1,189	0	0	IFRS (International Financial Reporting Standards)
146	Export Development Canada	Enterprise	31-Dec	Annual Report ending on Dec. 31	41,516,000	33,145,000	8,371,000	0	1,504,000	1,504,000	687,000	817,000	936,000	31,259,000	1,440,000	IFRS (International Financial Reporting Standards)
147	Farm Credit Canada	Enterprise	31-Mar	Annual Report ending on Mar. 31	27,289,957	23,070,189	4,219,768	0	1,268,041	1,268,041	626,003	642,038	724,760	22,888,639	50,320	IFRS (International Financial Reporting Standards)
148	Federal Bridge Corporation Limited, The	Consolidated	31-Mar	Annual Report ending on Mar. 31	114,559	33,752	80,807	177,786	15,601	193,387	441,414	(248,027)	(248,027)	4,820	0	PSAS (Public Sector Accounting Standards)
157	Freshwater Fish Marketing Corporation	Enterprise	30-Apr	Annual Report ending on Apr. 30	41,820	33,635	8,185	0	69,989	69,989	67,727	1,305	1,305	25,984	0	IFRS (International Financial Reporting Standards)

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163	Great Lakes Pilotage Authority	Enterprise	31-Dec	Annual Report ending on Dec. 31	9,234	10,998	(1,764)	0	22,223	22,223	21,329	894	900	0	0	IERS (International Financial Reporting Standards)
186	International Development Research Centre	Consolidated	31-Mar	Annual Report ending on Mar. 31	72,310	55,711	16,599	202,944	59,016	261,960	257,513	4,447	4,447	0	0	IERS (International Financial Reporting Standards)
194	Jacques-Cartier and Champlain Bridges Inc.	Consolidated	31-Mar	Annual Report ending on Mar. 31	434,274	85,725	348,549	179,278	3,962	183,241	93,014	90,227	90,227	0	0	PSAS (Public Sector Accounting Standards)
197	Laurentian Pilotage Authority	Enterprise	31-Dec	Annual Report ending on Dec. 31	32,505	10,637	21,868	0	78,066	78,066	76,554	1,512	1,512	0	0	IERS (International Financial Reporting Standards)
202	Marine Atlantic Inc.	Consolidated	31-Mar	Annual Report ending on Mar. 31	365,202	95,312	269,890	153,100	104,919	258,019	251,594	6,425	6,425	0	0	PSAS (Public Sector Accounting Standards)
217	National Arts Centre Corporation	Consolidated	31-Aug	Annual Report ending on Aug. 31	76,723	77,943	(1,220)	40,394	32,387	72,781	72,608	173	173	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)
219	National Capital Commission	Consolidated	31-Mar	Annual Report ending on Mar. 31	796,160	132,611	663,549	99,662	32,318	131,980	115,251	15,583	15,583	0	0	PSAS (Public Sector Accounting Standards)
224	National Gallery of Canada	Consolidated	31-Mar	Annual Report ending on Mar. 31	116,145	108,350	7,795	47,165	7,325	54,490	53,798	692	692	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)
226	Canada Science & Technology Museums Corp.	Consolidated	31-Mar	Annual Report ending on Mar. 31	77,316	65,284	12,032	29,763	12,577	42,340	42,429	(89)	(89)	4,533	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)
261	Pacific Pilotage Authority	Enterprise	31-Dec	Annual Report ending on Dec. 31	30,173	8,287	21,886	0	71,959	71,959	72,313	(354)	(292)	0	0	IERS (International Financial Reporting Standards)
272	PPP Canada	Consolidated	31-Mar	Annual Report ending on Mar. 31	1,223,278	1,216,917	6,361	12,300	2,093	14,393	11,242	3,151	3,151	0	0	PSAS (Public Sector Accounting Standards)
281	Public Sector Pension Investment Board	N/A	31-Mar	Annual Report ending on Mar. 31	103,632,000	9,927,000	93,705,000	0	12,793,000	12,793,000	216,000	12,577,000	12,577,000	0	0	IERS (International Financial Reporting Standards)
292	Ridley Terminals Inc.	Enterprise	31-Dec	Annual Report ending on Dec. 31	389,451	129,125	260,326	0	134,869	134,869	66,404	68,465	76,119	37,525	0	IERS (International Financial Reporting Standards)
294	Royal Canadian Mint	Enterprise	31-Dec	Annual Report ending on Dec. 31	458,421	155,234	303,187	0	3,376,705	3,376,705	3,328,698	36,230	34,833	49,500	10,000	IERS (International Financial Reporting Standards)
312	Standards Council of Canada	Consolidated	31-Mar	Annual Report ending on Mar. 31	9,498	4,253	5,245	8,081	8,924	17,005	19,723	(2,718)	(2,718)	0	0	PSAS (Public Sector Accounting Standards)
315	Telefilm Canada	Consolidated	31-Mar	Annual Report ending on Mar. 31	59,060	38,804	20,256	99,975	22,191	122,166	117,979	4,187	4,187	0	0	PSAS (Public Sector Accounting Standards)

334	VIA Rail Canada Inc.	Consolidated	31-Dec	Annual Report ending on Dec. 31	1,321,487	1,420,905	(99,418)	390,041	273,174	663,215	620,912	41,853	345,447	0	0	IFRS (International Financial Reporting Standards)

## Notes to the Consolidated Financial Report

- 1 For the purposes of Public Accounts, Crown corporations are classified in two groups: **Enterprise and Consolidated**. The consolidated Crown corporations rely on government funding as their principal source of revenue, whereas the enterprise Crown corporations do not rely on government funding to sustain their operations. There are, however, a couple of reporting exemptions. Although a Crown corporation, Canada Pension Plan Investment Board, manages on behalf of the Canada Pension Plan, funds that do not belong to the government, therefore, it is considered external (N/A) to the government reporting entity. The Public Sector Pension Investment Board is exempt (N/A) from the requirement to publicly disclose quarterly financial information. This information is only provided on March 31<sup>st</sup>, on an annual basis.
- 2 Crown corporations have different **calendar and financial year-ends**, as is most appropriate for their operating environment.
- 3 **Total assets** (both short-term and long-term) represent all assets reported by the corporation in its audited financial statements or non-audited quarterly financial report (i.e. cash, equipment, etc.).
- 4 **Total liabilities** (both short-term and long-term) represent all liabilities reported by the corporation (i.e. payables, borrowings and other obligations).
- 5 **Equity** (also referred to as "accumulated surplus or deficit") includes share capital, contributed surplus, retained earnings, accumulated other comprehensive income and non-controlling interests, where applicable. Under Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS-GNFPO), the equity may be referred to as "net assets" and it may include unrestricted and restricted assets, net assets invested in capital assets and other accumulated remeasurement gains (losses).
- 6 **Budgetary appropriations** refer to parliamentary funding for capital and operating purposes recognized as revenue in the Statement of Operations. The appropriations may also include deferred capital funding amortized and recognized on the same basis and over the same periods as the related property, equipment and intangible assets.
- 7 **Revenues** (third parties) include the revenues generated from the sale of goods and services, the investment income, other income and gains (i.e. revaluation gains, etc.). It may also include other funding (excluding budgetary appropriations) recognized as revenue or income.
- 8 **Total revenues** include the third party revenues (or self-generated revenues, as defined above) and budgetary appropriations in respect of the current year's operations.
- 9 **Expenses** include cost of goods sold or cost of sales, operating and administrative expenses, other expenses and losses (i.e. revaluation losses, etc.), where applicable. The expenses do not include income taxes or final payments to provincial milk boards and agencies by the Canadian Dairy Commission or to fishers by the Freshwater Fish Marketing Corporation.
- 10 **Net income (loss)** represents after-tax income or loss (where applicable), whereas the **total comprehensive income (loss)** includes other comprehensive income and any extraordinary items. In some cases, net income or other comprehensive income have been defined as the "excess of parliamentary appropriations over cost of operations", "surplus", "net result", or as the "excess of proceeds over expenditures".
- 11 **Borrowings** (with the third party and the government, as applicable) include both short- and long-term borrowings as of the reporting quarter. These include loans, advances from the Government of Canada and other debt-like instruments.
- 12 **Equity transactions** with the government include **dividends** that were paid (not declared) during the year (year-to-date amounts). Dividends may be paid by the corporation to the Government of Canada before or after the corporation's year-end. For the Bank of Canada, the reported dividend amounts represent the remittance of ascertained surplus to the Receiver General for Canada.
- 13 Crown corporations use different **reporting standards** (International Financial Reporting Standards (IFRS (International Financial Reporting Standards)), Public Sector Accounting Standards (PSAS (Public Sector Accounting Standards)) or Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS-GNFPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations))). No conversion to one or the other reporting standard was done for the purposes of presenting the financial information.

- Total revenues (both self-generated revenues and budgetary appropriations), net income, total comprehensive income and dividends are cumulative as of the second quarter and onwards for each reporting year.
- The financial statements do not always display the same information consistently; therefore, certain values have been adjusted or could not be directly linked to the reporting category in order to provide a meaningful basis for comparison between the Crown corporations.
- The data presented reflect most Crown corporations. Where data could not be included, an explanation has been provided.
- When comparing individual Crown corporations' reports with the data presented here, note that a corporation may have restated, after the fact, certain financial data to reflect changes in its accounting policies. No attempt has been made to apply such changes to the data in this report.
- The annual report financial data reported based on published Crown corporation annual reports, was presented for information purposes including the cumulative results generated during the year.
- The data presented was derived from the annual reports or quarterly financial reports found on the listed Crown Corporation's website for the period presented.

**Date modified:**

2016-08-31