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Canada

Consolidated financial information for Crown corporations

Annual Reports 2014-2015

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Consolidated Financial Information for Crown Corporations (Annual Report 2014-2015; in thousands of dollars)

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OrgID 1 ↑ ↓	Crown corporation 2 ↑ ↓	Type of Crown corporation 1 ↑ ↓	Financial year-end 2 ↑ ↓	Reporting period 3 ↑ ↓	Total assets 2 ↑ ↓	Total liabilities 2 ↑ ↓	Equity 2 ↑ ↓	Budgetary Appropriations 2 ↑ ↓	Revenues (third parties) 2 ↑ ↓	Total revenues 2 ↑ ↓	Expenses 2 ↑ ↓	Net income (loss) 10 ↑ ↓	Total comprehensive income (loss) 10 ↑ ↓	Borrowings 11 ↑ ↓	Dividends 12 ↑ ↓	Accounting standard 13 ↑ ↓
13	Atlantic Pilotage Authority	Enterprise	31-Dec	Annual Report ending on Dec. 31	15,203	8,061	7,142	0	22,562	22,562	23,180	(618)	(706)	4,634	0	IFRS (International Financial Reporting Standards)
14	Atomic Energy of Canada Limited	Consolidated	31-Mar	Annual Report ending on Mar. 31	950,833	10,736,687	(9,785,854)	257,566	360,684	618,250	2,882,325	(2,264,075)	(2,265,471)	0	0	IFRS (International Financial Reporting Standards)
15	Bank of Canada	Enterprise	31-Dec	Annual Report ending on Dec. 31	94,112,100	93,662,800	449,300	0	1,822,800	1,822,800	696,000	1,126,800	1,039,500	0	1,028,700	IFRS (International Financial Reporting Standards)
20	Business Development Bank of Canada	Enterprise	31-Mar	Annual Report ending on Mar. 31	21,129,017	16,349,897	4,779,120	0	1,196,443	1,196,443	705,753	490,690	460,443	15,984,456	54,613	IFRS (International Financial Reporting Standards)
29	Canada Council for the Arts	Consolidated	31-Mar	Annual Report ending on Mar. 31	375,579	83,859	291,720	182,224	12,511	194,735	191,918	2,817	2,817	0	0	PSAS (Public Sector Accounting Standards)
30	Canada Deposit Insurance Corporation	Enterprise	31-Mar	Annual Report ending on Mar. 31	3,060,076	1,259,449	1,800,627	0	322,678	322,678	90,462	232,140	232,098	0	0	IFRS (International Financial Reporting Standards)
31	Canada Development Investment Corporation	Enterprise	31-Dec	Annual Report ending on Dec. 31	3,930,807	611,686	3,319,121	0	1,330,606	1,330,606	91,161	1,187,824	(64,500)	0	278,396	IFRS (International Financial Reporting Standards)
40	Canada Lands Company Limited	Enterprise	31-Mar	Annual Report ending on Mar. 31	878,560	428,699	449,861	0	261,299	261,299	220,382	30,949	30,949	344,634	10,000	IFRS (International Financial Reporting Standards)
42	Canada Mortgage and Housing Corporation	Enterprise	31-Dec	Annual Report ending on Dec. 31	248,490,000	230,308,000	18,182,000	2,010,000	9,597,000	11,607,000	8,120,000	2,625,000	2,344,000	221,289,000	0	IFRS (International Financial Reporting Standards)
43	Canada Pension Plan Investment Board	N/A	31-Mar	Annual Report ending on Mar. 31	321,818,000	57,195,000	264,623,000	0	42,968,000	42,968,000	2,330,000	40,638,000	40,638,000	0	0	IFRS (International Financial Reporting Standards)
44	Canada Post Corporation	Enterprise	31-Dec	Annual Report ending on Dec. 31	7,584,000	9,595,000	(2,011,000)	0	8,005,000	8,005,000	7,736,000	198,000	(1,645,000)	1,134,000	1,000	IFRS (International Financial Reporting Standards)
51	Canadian Air Transport Security Authority	Consolidated	31-Mar	Annual Report ending on Mar. 31	449,846	458,734	(8,888)	597,971	1,474	599,445	584,830	14,615	242	0	0	IFRS (International Financial Reporting Standards)
53	Canadian Broadcasting Corporation	Consolidated	31-Mar	Annual Report ending on Mar. 31	1,957,825	1,581,308	376,517	1,036,096	653,888	1,689,984	1,737,375	(47,391)	140,066	381,732	0	IFRS (International Financial Reporting Standards)

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58	Canadian Commercial Corporation	Consolidated	31-Mar	Annual Report ending on Mar. 31	3,058,701	3,038,000	20,701	14,240	2,506,825	2,521,065	2,512,774	8,291	8,192	0	0	IFRS (International Financial Reporting Standards)	
61	Canadian Dairy Commission	Consolidated	31-Jul	Annual Report ending on Jul. 31	98,716	86,635	12,081	3,639	237,870	241,509	217,309	4,010	4,010	38,608	0	IFRS (International Financial Reporting Standards)	
81	Canadian Museum for Human Rights	Consolidated	31-Mar	Annual Report ending on Mar. 31	350,966	343,496	7,470	28,130	7,289	35,419	37,530	(2,111)	(2,111)	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	
82	Canadian Museum of History	Consolidated	31-Mar	Annual Report ending on Mar. 31	316,396	252,242	64,154	72,833	16,721	89,554	90,323	(769)	(769)	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	
84	Canadian Museum of Immigration at Pier 21	Consolidated	31-Mar	Annual Report ending on Mar. 31	35,513	24,667	10,846	9,432	2,527	11,959	11,235	724	724	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	
85	Canadian Museum of Nature	Consolidated	31-Mar	Annual Report ending on Mar. 31	203,882	212,674	(8,792)	33,422	9,028	42,450	40,801	1,649	1,649	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	
92	Canadian Race Relations Foundation	Consolidated	31-Mar	Annual Report ending on Mar. 31	29,125	771	28,354	0	2,229	2,229	1,303	926	926	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	
97	Destination Canada	Consolidated	31-Dec	Annual Report ending on Dec. 31	26,606	14,684	11,922	57,976	11,551	69,527	64,473	5,054	5,054	0	0	PSAS (Public Sector Accounting Standards)	
119	Defence Construction (1951) Limited	Consolidated	31-Mar	Annual Report ending on Mar. 31	58,354	27,348	31,006	0	83,363	83,363	86,646	(3,283)	(5,834)	0	0	IFRS (International Financial Reporting Standards)	
146	Export Development Canada	Enterprise	31-Dec	Annual Report ending on Dec. 31	49,004,000	40,788,000	8,216,000	0	1,691,000	1,691,000	562,000	1,129,000	974,000	38,038,000	1,129,000	IFRS (International Financial Reporting Standards)	
147	Farm Credit Canada	Enterprise	31-Mar	Annual Report ending on Mar. 31	28,680,462	23,768,726	4,911,736	0	1,516,058	1,516,058	607,950	908,108	819,064	23,528,204	126,143	IFRS (International Financial Reporting Standards)	
148	Federal Bridge Corporation Limited, The	Consolidated	31-Mar	Annual Report ending on Mar. 31	373,814	140,767	233,047	4,450	5,873	10,323	6,158	4,165	3,867	92,930	0	PSAS (Public Sector Accounting Standards)	
157	Freshwater Fish Marketing Corporation	Enterprise	30-Apr	Annual Report ending on Apr. 30	42,545	32,193	10,352	0	72,066	72,066	65,901	2,167	2,167	21,300	0	IFRS (International Financial Reporting Standards)	
163	Great Lakes Pilotage Authority	Enterprise	31-Dec	Annual Report ending on Dec. 31	12,763	13,191	(428)	0	26,602	26,602	25,144	1,458	1,336	0	0	IFRS (International Financial Reporting Standards)	

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186	International Development Research Centre	Consolidated	31-Mar	Annual Report ending on Mar. 31	85,065	64,540	20,525	190,024	68,822	258,846	254,920	3,926	3,926	0	0	IFRS (International Financial Reporting Standards)
194	Jacques-Cartier and Champlain Bridges Inc.	Consolidated	31-Mar	Annual Report ending on Mar. 31	564,552	119,139	445,414	246,205	4,334	250,539	153,674	96,865	96,865	0	0	PSAS (Public Sector Accounting Standards)
197	Laurentian Pilotage Authority	Enterprise	31-Dec	Annual Report ending on Dec. 31	37,047	13,089	23,958	0	85,136	85,136	83,045	2,091	2,091	0	0	IFRS (International Financial Reporting Standards)
202	Marine Atlantic Inc.	Consolidated	31-Mar	Annual Report ending on Mar. 31	363,990	102,944	261,046	136,122	105,357	241,479	243,640	(2,161)	(2,161)	0	0	PSAS (Public Sector Accounting Standards)
217	National Arts Centre Corporation	Consolidated	31-Aug	Annual Report ending on Aug. 31	75,731	76,906	(1,175)	41,379	32,564	73,943	73,898	45	45	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)
219	National Capital Commission	Consolidated	31-Mar	Annual Report ending on Mar. 31	791,000	145,221	645,779	92,446	32,804	125,250	143,020	(17,770)	(17,770)	0	0	PSAS (Public Sector Accounting Standards)
224	National Gallery of Canada	Consolidated	31-Mar	Annual Report ending on Mar. 31	109,904	101,757	8,147	50,622	11,973	62,595	62,243	352	352	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)
226	Canada Science & Technology Museums Corp.	Consolidated	31-Mar	Annual Report ending on Mar. 31	81,575	68,660	12,915	31,686	7,028	38,714	37,831	883	883	4,533	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)
261	Pacific Pilotage Authority	Enterprise	31-Dec	Annual Report ending on Dec. 31	29,926	11,601	18,325	0	74,689	74,689	78,193	(3,504)	(3,561)	1,700	0	IFRS (International Financial Reporting Standards)
272	PPP Canada	Consolidated	31-Mar	Annual Report ending on Mar. 31	1,416,758	1,411,073	5,685	11,800	2,087	13,887	14,563	(676)	(676)	0	0	PSAS (Public Sector Accounting Standards)
281	Public Sector Pension Investment Board	N/A	31-Mar	Annual Report ending on Mar. 31	124,635,000	12,668,000	111,967,000	0	14,266,000	14,266,000	543,000	13,723,000	13,708,000	7,413,000	0	IFRS (International Financial Reporting Standards)
292	Ridley Terminals Inc.	Enterprise	31-Dec	Annual Report ending on Dec. 31	405,919	139,562	266,357	0	80,086	80,086	66,714	13,372	6,031	34,529	0	IFRS (International Financial Reporting Standards)
294	Royal Canadian Mint	Enterprise	31-Dec	Annual Report ending on Dec. 31	491,082	157,265	333,817	0	2,444,614	2,444,614	2,388,477	41,254	40,630	41,997	10,000	IFRS (International Financial Reporting Standards)
312	Standards Council of Canada	Consolidated	31-Mar	Annual Report ending on Mar. 31	10,778	4,515	6,263	12,890	8,551	21,440	20,423	1,017	1,017	0	0	PSAS (Public Sector Accounting Standards)
315	Telefilm Canada	Consolidated	31-Mar	Annual Report ending on Mar. 31	60,821	35,648	25,173	95,454	22,667	118,121	113,204	4,917	4,917	0	0	PSAS (Public Sector Accounting Standards)
334	VIA Rail Canada Inc.	Consolidated	31-Dec	Annual Report ending on Dec. 31	1,336,563	1,495,360	(158,797)	387,500	279,471	666,971	617,278	48,933	(59,379)	0	0	IFRS (International Financial Reporting Standards)

339	Windsor-Detroit Bridge Authority	Consolidated	31-Mar	Annual Report ending on Mar. 31	11,504	2,337	9,167	16,288	0	16,288	7,983	8,305	8,305	0	0	PSAS (Public Sector Accounting Standards)

Notes to the Consolidated Financial Report

- 1 For the purposes of Public Accounts, Crown corporations are classified in two groups: **Enterprise and Consolidated**. The consolidated Crown corporations rely on government funding as their principal source of revenue, whereas the enterprise Crown corporations do not rely on government funding to sustain their operations. There are, however, a couple of reporting exemptions. Although a Crown corporation, Canada Pension Plan Investment Board, manages on behalf of the Canada Pension Plan, funds that do not belong to the government, therefore, it is considered external (N/A) to the government reporting entity. The Public Sector Pension Investment Board is exempt (N/A) from the requirement to publicly disclose quarterly financial information. This information is only provided on March 31st, on an annual basis.
- 2 Crown corporations have different **calendar and financial year-ends**, as is most appropriate for their operating environment.
- 3 **Total assets** (both short-term and long-term) represent all assets reported by the corporation in its audited financial statements or non-audited quarterly financial report (i.e. cash, equipment, etc.).
- 4 **Total liabilities** (both short-term and long-term) represent all liabilities reported by the corporation (i.e. payables, borrowings and other obligations).
- 5 **Equity** (also referred to as "accumulated surplus or deficit") includes share capital, contributed surplus, retained earnings, accumulated other comprehensive income and non-controlling interests, where applicable. Under Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS-GNFPO), the equity may be referred to as "net assets" and it may include unrestricted and restricted assets, net assets invested in capital assets and other accumulated remeasurement gains (losses).
- 6 **Budgetary appropriations** refer to parliamentary funding for capital and operating purposes recognized as revenue in the Statement of Operations. The appropriations may also include deferred capital funding amortized and recognized on the same basis and over the same periods as the related property, equipment and intangible assets.
- 7 **Revenues** (third parties) include the revenues generated from the sale of goods and services, the investment income, other income and gains (i.e. revaluation gains, etc.). It may also include other funding (excluding budgetary appropriations) recognized as revenue or income.
- 8 **Total revenues** include the third party revenues (or self-generated revenues, as defined above) and budgetary appropriations in respect of the current year's operations.
- 9 **Expenses** include cost of goods sold or cost of sales, operating and administrative expenses, other expenses and losses (i.e. revaluation losses, etc.), where applicable. The expenses do not include income taxes or final payments to provincial milk boards and agencies by the Canadian Dairy Commission or to fishers by the Freshwater Fish Marketing Corporation.
- 10 **Net income (loss)** represents after-tax income or loss (where applicable), whereas the **total comprehensive income (loss)** includes other comprehensive income and any extraordinary items. In some cases, net income or other comprehensive income have been defined as the "excess of parliamentary appropriations over cost of operations", "surplus", "net result", or as the "excess of proceeds over expenditures".
- 11 **Borrowings** (with the third party and the government, as applicable) include both short- and long-term borrowings as of the reporting quarter. These include loans, advances from the Government of Canada and other debt-like instruments.
- 12 **Equity transactions** with the government include **dividends** that were paid (not declared) during the year (year-to-date amounts). Dividends may be paid by the corporation to the Government of Canada before or after the corporation's year-end. For the Bank of Canada, the reported dividend amounts represent the remittance of ascertained surplus to the Receiver General for Canada.
- 13 Crown corporations use different **reporting standards** (International Financial Reporting Standards (IFRS (International Financial Reporting Standards)), Public Sector Accounting Standards (PSAS (Public Sector Accounting Standards)) or Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS-GNFPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations))). No conversion to one or the other reporting standard was done for the purposes of presenting the financial information.

- Total revenues (both self-generated revenues and budgetary appropriations), net income, total comprehensive income and dividends are cumulative as of the second quarter and onwards for each reporting year.
- The financial statements do not always display the same information consistently; therefore, certain values have been adjusted or could not be directly linked to the reporting category in order to provide a meaningful basis for comparison between the Crown corporations.
- The data presented reflect most Crown corporations. Where data could not be included, an explanation has been provided.
- When comparing individual Crown corporations' reports with the data presented here, note that a corporation may have restated, after the fact, certain financial data to reflect changes in its accounting policies. No attempt has been made to apply such changes to the data in this report.
- The annual report financial data reported based on published Crown corporation annual reports, was presented for information purposes including the cumulative results generated during the year.
- The data presented was derived from the annual reports or quarterly financial reports found on the listed Crown Corporation's website for the period presented.

Date modified:

2016-08-31