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# **Consolidated financial information for Crown corporations**

Annual Reports 2015-2016

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# Consolidated Financial Information for Crown Corporations (Annual Report 2015-2016; in thousands of dollars)

Filter items  Showing 1 to 44 of 44 entries

OrgID	Crown corporation	Type of Crown corporation	Financial year-end	Reporting period	Total assets	Total liabilities	Total equity	Appropriations	Revenues (third parties)	Total revenues	Total expenses	Net income (loss)	Total comprehensive income (loss)	Borrowings	Dividends	Accounting standard	Published
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
13	Atlantic Pilotage Authority	Enterprise	31-Dec	Annual Report ending on Dec. 31	13,980	7,425	6,555	0	22,673	22,673	23,224	(551)	(587)	4,217	0	IERS (International Financial Reporting Standards)	Yes
14	Atomic Energy of Canada Limited	Consolidated	31-Mar	Annual Report ending on Mar. 31	990,513	12,057,075	(11,066,562)	391,579	222,452	614,031	754,019	(139,988)	(139,916)	0	0	IERS (International Financial Reporting Standards)	Yes
15	Bank of Canada	Enterprise	31-Dec	Annual Report ending on Dec. 31	101,146,900	100,648,700	498,200	0	1,764,300	1,764,300	588,500	1,175,800	1,238,400	0	0	IERS (International Financial Reporting Standards)	Yes
20	Business Development Bank of Canada	Enterprise	31-Mar	Annual Report ending on Mar. 31	22,905,903	17,556,384	5,349,519	0	1,255,649	1,255,649	717,918	537,731	494,078	17,198,309	62,888	IERS (International Financial Reporting Standards)	Yes
29	Canada Council for the Arts	Consolidated	31-Mar	Annual Report ending on Mar. 31	361,838	81,093	280,745	182,224	22,477	204,701	192,871	11,830	11,830	646	0	PSAS (Public Sector Accounting Standards)	Yes
30	Canada Deposit Insurance Corporation	Enterprise	31-Mar	Annual Report ending on Mar. 31	3,425,213	1,308,947	2,116,266	0	405,373	405,373	89,982	315,391	315,639	0	0	IERS (International Financial Reporting Standards)	Yes
31	Canada Development Investment Corporation	Enterprise	31-Dec	Annual Report ending on Dec. 31	638,054	184,900	453,154	0	2,329,734	2,329,734	62,649	2,267,085	398,159	0	3,731,115	IERS (International Financial Reporting Standards)	Yes
40	Canada Lands Company Limited	Enterprise	31-Mar	Annual Report ending on Mar. 31	912,680	438,804	473,876	0	315,398	315,398	269,068	46,330	34,015	335,053	10,000	IERS (International Financial Reporting Standards)	Yes
42	Canada Mortgage and Housing Corporation	Enterprise	31-Dec	Annual Report ending on Dec. 31	252,107,000	232,468,000	19,639,000	2,049,000	7,428,000	9,477,000	7,513,000	1,964,000	1,457,000	223,352,000	0	IERS (International Financial Reporting Standards)	Yes
43	Canada Pension Plan Investment Board	N/A (Not available)	31-Mar	Annual Report ending on Mar. 31	348,415,000	69,474,000	278,941,000	0	11,774,000	11,774,000	2,643,000	9,131,000	9,131,000	0	0	IERS (International Financial Reporting Standards)	Yes
44	Canada Post Corporation	Enterprise	31-Dec	Annual Report ending on Dec. 31	7,720,000	8,844,000	(1,124,000)	0	8,023,000	8,023,000	7,887,000	136,000	887,000	1,135,000	0	IERS (International Financial Reporting Standards)	Yes
51	Canadian Air Transport Security Authority	Consolidated	31-Mar	Annual Report ending on Mar. 31	481,259	502,725	(21,466)	611,911	4,741	616,652	624,170	(7,518)	(12,578)	0	0	IERS (International Financial Reporting Standards)	Yes
53	Canadian Broadcasting Corporation	Consolidated	31-Mar	Annual Report ending on Mar. 31	1,871,256	1,526,133	345,123	1,026,929	528,643	1,555,572	1,619,565	(63,993)	(31,248)	389,484	0	IERS (International Financial Reporting Standards)	Yes
58	Canadian Commercial Corporation	Consolidated	31-Mar	Annual Report ending on Mar. 31	3,815,768	3,787,099	28,669	8,880	2,902,681	2,911,561	2,903,498	8,063	7,968	0	0	IERS (International Financial Reporting Standards)	Yes
61	Canadian Dairy Commission	Consolidated	31-Jul	Annual Report ending on Jul. 31	144,960	114,372	30,588	3,689	245,931	249,620	225,169	24,451	18,507	98,222	0	IERS (International Financial Reporting Standards)	Yes
81	Canadian Museum for Human Rights	Consolidated	31-Mar	Annual Report ending on Mar. 31	342,375	341,895	480	27,023	11,517	38,540	45,521	(6,981)	(6,981)	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	Yes
82	Canadian Museum of History	Consolidated	31-Mar	Annual Report ending on Mar. 31	333,011	264,351	68,660	76,313	18,989	95,302	92,552	2,750	2,750	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	Yes
84	Canadian Museum of Immigration at Pier 21	Consolidated	31-Mar	Annual Report ending on Mar. 31	30,966	20,705	10,261	9,819	2,534	12,353	12,823	(470)	(470)	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	Yes
85	Canadian Museum of Nature	Consolidated	31-Mar	Annual Report ending on Mar. 31	200,172	208,061	(7,889)	30,971	8,958	39,929	39,026	903	903	27,636	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	Yes



334	VIA Rail Canada Inc.	Consolidated	31-Dec	Annual Report ending on Dec. 31	1,357,093	1,470,968	(113,875)	362,594	297,938	660,532	651,300	9,232	44,922	0	0	IERS (International Financial Reporting Standards)	Yes		
339	Windsor-Detroit Bridge Authority	Consolidated	31-Mar	Annual Report ending on Mar. 31	150,382	33,069	117,313	135,381	744	136,125	28,622	107,503	107,503	0	0	PSAS (Public Sector Accounting Standards)	Yes		

## Notes to the Consolidated Financial Report

- 1 For the purposes of Public Accounts, Crown corporations are classified in two groups: **Enterprise and Consolidated**. The consolidated Crown corporations rely on government funding as their principal source of revenue, whereas the enterprise Crown corporations do not rely on government funding to sustain their operations. There are, however, a couple of reporting exemptions. Although a Crown corporation, Canada Pension Plan Investment Board, manages on behalf of the Canada Pension Plan, funds that do not belong to the government, therefore, it is considered external (N/A. (Not available)) to the government reporting entity. The Public Sector Pension Investment Board is exempt (N/A. (Not available)) from the requirement to publicly disclose quarterly financial information. This information is only provided on March 31st, on an annual basis.
- 2 Crown corporations have different **calendar and financial year-ends**, as is most appropriate for their operating environment.
- 3 **Total assets** (both short-term and long-term) represent all assets reported by the corporation in its audited financial statements or non-audited quarterly financial report (i.e. cash, equipment, etc.).
- 4 **Total liabilities** (both short-term and long-term) represent all liabilities reported by the corporation (i.e. payables, borrowings and other obligations).
- 5 **Equity** (also referred to as “accumulated surplus or deficit”) includes share capital, contributed surplus, retained earnings, accumulated other comprehensive income and non-controlling interests, where applicable. Under Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS; GNFPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations)), the equity may be referred to as “net assets” and it may include unrestricted and restricted assets, net assets invested in capital assets and other accumulated remeasurement gains (losses).
- 6 **Budgetary appropriations** refer to parliamentary funding for capital and operating purposes recognized as revenue in the Statement of Operations. The appropriations may also include deferred capital funding amortized and recognized on the same basis and over the same periods as the related property, equipment and intangible assets.
- 7 **Revenues** (third parties) include the revenues generated from the sale of goods and services, the investment income, other income and gains (i.e. revaluation gains, etc.). It may also include other funding (excluding budgetary appropriations) recognized as revenue or income.
- 8 **Total revenues** include the third party revenues (or self-generated revenues, as defined above) and budgetary appropriations in respect of the current year’s operations.
- 9 **Expenses** include cost of goods sold or cost of sales, operating and administrative expenses, other expenses and losses (i.e. revaluation losses, etc.), where applicable. The expenses do not include income taxes or final payments to provincial milk boards and agencies by the Canadian Dairy Commission or to fishers by the Freshwater Fish Marketing Corporation.
- 10 **Net income (loss)** represents before-tax income or loss (where applicable), whereas the **total comprehensive income (loss)** includes other comprehensive income and any extraordinary items (i.e. income tax paid). In some cases, net income or other comprehensive income have been defined as the “excess of parliamentary appropriations over cost of operations”, “surplus”, “net result”, or as the “excess of proceeds over expenditures”. The figures presented match the reported figures directly (slight variances may exist due to rounding).
- 11 **Borrowings** (with the third party and the government, as applicable) include both short- and long-term borrowings as of the reporting quarter. These include loans, advances from the Government of Canada and other debt-like instruments.
- 12 **Equity transactions** with the government include dividends that were paid (not declared) during the year (year-to-date amounts). Dividends may be paid by the corporation to the Government of Canada before or after the corporation’s year-end. For the Bank of Canada, the reported dividend amounts represent the remittance of ascertained surplus to the Receiver General for Canada.
- 13 Crown corporations use different **reporting standards** (International Financial Reporting Standards (IERS (International Financial Reporting Standards)), Public Sector Accounting Standards (PSAS) or Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS-GNFPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations))). No conversion to one or the other reporting standard was done for the purposes of presenting the financial information.
- 14 A yes indicates the Crown Corporation has complied with the **FAA (Financial Administration Act)** 65.1 (3) “The appropriate Minister shall cause the report to be made public within 60 days after the end of the fiscal quarter to which the report relates”.

- Total revenues (both self-generated revenues and budgetary appropriations), net income, total comprehensive income and dividends are cumulative as of the second quarter and onwards for each reporting year.
- The financial statements do not always display the same information consistently; therefore, certain values have been adjusted or could not be directly linked to the reporting category in order to provide a meaningful basis for comparison between the Crown corporations.

- The data presented reflect most Crown corporations. Where data could not be included, an explanation has been provided.
- When comparing individual Crown corporations' reports with the data presented here, note that a corporation may have restated, after the fact, certain financial data to reflect changes in its accounting policies. No attempt has been made to apply such changes to the data in this report.
- The annual report's financial data reported based on published Crown corporation's annual reports was presented for information purposes including the cumulative results generated during the year.
- The data presented was derived from the annual reports or quarterly financial reports found on the listed Crown Corporation's website for the period presented.

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