



Consolidated financial information for Crown corporations

Annual Reports 2015-2016

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Consolidated Financial Information for Crown Corporations (Annual Report 2015-2016; in thousands of dollars)

Showing 1 to 44 of 44 entries Type of Crown Revenues Net Total Accounting Financial Total (third Total Total income comprehensive liabilities arties) Borrowings Dividends Published year-en period ↑↓ OrgID ↑↓ corporation ↑↓ 4 ↑ ↓ 10 ↑ ↓ 10 ↑ ↓ 11 ↑ ↓ 7,425 (551) Atlantic Pilotage Enterprise 31-Dec Annual 13,980 6,555 22,673 22,673 23,224 (587) 4,217 **IFRS** (International Financial Reporting Authority Standards) 14 990,513 12,057,075 (11,066,562) Atomic Energy of Consolidated 31-Mar Annual 391,579 222,452 614,031 754,019 (139,988) (139,916) IFRS (International Financial Reporting Canada Limited Standards) 15 Bank of Canada Enterprise 31-Dec Annual 101.146.900 100.648.700 498,200 1.764.300 1.764.300 588,500 1,175,800 1.238.400 IFRS Report ending on Dec. 31 (International Financial Standards) 20 Business Enterprise 31-Mar Annual 22,905,903 17,556,384 5,349,519 1,255,649 1,255,649 717,918 537,731 494,078 17,198,309 62,888 IFRS (International Einancial Reporting Bank of Canada Standards) Canada Council Consolidated 31-Mar Annual 361,838 81,093 280,745 182,224 22,477 204,701 192,871 11,830 11,830 646 0 PSAS (Public Sector Accounting Standards) Canada Deposit Enterprise 31-Mar Annual 3,425,213 1,308,947 2,116,266 405,373 405,373 89,982 315,391 315,639 IFRS (International Financial Reporting Standards) Report Corporation 0 3,731,115 Canada Enterprise 31-Dec Annual 638,054 184,900 453,154 2,329,734 2,329,734 62,649 2,267,085 398,159 IFRS (International Financial Reporting Standards) Development Investment Canada Lands 473,876 335,053 10,000 IERS Enterprise 31-Mar Annual 912,680 438,804 315,398 315,398 269,068 46,330 34,015 (International Company Limited Report Mar. 31 42 1,457,000 223,352,000 IFRS Canada Mortgage Enterprise 31-Dec Annual 252,107,000 232,468,000 19,639,000 2,049,000 7,428,000 9,477,000 7,513,000 1,964,000 Report ending on Dec. 31 (International and Housing Financial Reporting Standards) 43 9,131,000 Canada Pension 31-Mar 69,474,000 278,941,000 0 11,774,000 11,774,000 2,643,000 9,131,000 N/A (Not Annual 348,415,000 IFRS (International Financial Reporting Standards) Plan Investment available) Report Board 44 Canada Post 31-Dec 0 8,023,000 8,023,000 7,887,000 136,000 887,000 1,135,000 IFRS Enterprise Annual 7,720,000 8,844,000 (1,124,000) (International Einancial Reporting Corporation Report Standards) 51 Canadian Air Consolidated 31-Mar Annual 481,259 502,725 (21,466) 611,911 4,741 616,652 624,170 (7,518) (12,578) IFRS (International Financial Reporting Standards) Transport Security Authority Report Mar. 31 53 Canadian Consolidated 31-Mar 389,484 Annual 1,871,256 1,526,133 345,123 1,026,929 528,643 1,555,572 1,619,565 (63,993) (31,248)IFRS (International Broadcasting Report Financial Reporting Standards) Mar. 31 58 Canadian 3,787,099 28,669 8,063 Consolidated 31-Mar Annual 3,815,768 8,880 2,902,681 2,911,561 2,903,498 7,968 IFRS (International Einancial Reporting Standards) Report Corporation Canadian Dairy 30,588 245,931 225,169 18,507 Consolidated 31-Jul Annual 144,960 114,372 3,689 249,620 24,451 98,222 IFRS (International Einancial Reporting Standards) Report ending on Jul. 31 0 PSAS-GNEPO Canadian Consolidated 31-Mar 341,895 480 11,517 (6,981) (6,981) Annual 342,375 27,023 38,540 45,521 Museum for Report (Public Sector Human Rights government: controlled not-for-profit organizations) 0 PSAS-GNFPO (Public Sector Canadian Consolidated 31-Mar Annual 333,011 264,351 68.660 76,313 18,989 95,302 92,552 2,750 2.750 Report ending on Mar. 31 Museum of History Accounting Standards for governmentcontrolled not-for-profit (470) (470) 0 PSAS-GNEPO Canadian Consolidated 31-Mar Annual 30,966 20,705 10,261 9,819 2,534 12,353 12,823 Museum of Report (Public Sector Immigration at Pier 21 Standards for government-controlled Mar. 31 not-for-profit organizations) Canadian Consolidated 31-Mar Annual 200.172 208.061 (7.889) 30.971 8.958 39.929 39.026 903 27,636 0 PSAS-GNEPO Report ending on Mar. 31 (Public Sector Accounting Standards for Museum of Nature governmentcontrolled

92	Canadian Race Relations Foundation	1 ↑ ↓ Consolidated	2 ↑↓ 31-Mar	Annual Report ending on Mar. 31	28,491	428	28,064	0	Z ↑↓ 1,171	1,171	1,433	(262)	(262)	0	0	PSAS-GNEPO (Public Sector Accounting Standards for government- controlled not-for-profit	14 ↑ ↓ Yes
97	Destination Canada	Consolidated	31-Dec	Annual Report ending on Dec. 31	34,964	17,996	16,968	58,779	14,817	73,596	68,905	4,691	4,691	0	0	PSAS (Public Sector Accounting Standards)	Yes
119	Defence Construction (1951) Limited	Consolidated	31-Mar	Annual Report ending on Mar. 31	61,127	30,572	30,555	0	87,971	87,971	92,328	(4,357)	(451)	289	0	IFRS (International Financial Reporting Standards)	Yes
146	Export Development Canada	Enterprise	31-Dec	Annual Report ending on Dec. 31	60,969,000	51,804,000	9,165,000	0	2,013,000	2,013,000	1,088,000	925,000	949,000	47,071,000	0	IERS (International Financial Reporting Standards)	Yes
147	Farm Credit Canada	Enterprise	31-Mar	Annual Report ending on Mar. 31	29,950,905	24,596,834	5,354,071	0	1,190,242	1,190,242	574,747	615,495	589,543	24,368,007	90,380	IERS (International Financial Reporting Standards)	Yes
148	Federal Bridge Corporation Limited, The	Consolidated	31-Mar	Annual Report ending on Mar. 31	388,746	149,943	238,803	10,000	40,165	50,165	44,650	5,515	5,756	88,312	0	PSAS (Public Sector Accounting Standards)	Yes
157	Freshwater Fish Marketing Corporation	Enterprise	30-Apr	Annual Report ending on Apr. 30	49,697	37,809	11,888	0	74,421	74,421	69,276	5,145	1,536	24,561	0	IFRS (International Einancial Reporting Standards)	Yes
163	Great Lakes Pilotage Authority	Enterprise	31-Dec	Annual Report ending on Dec. 31	11,210	11,990	(780)	0	25,554	25,554	25,983	(429)	(352)	0	0	IFRS (International Financial Reporting Standards)	Yes
186	International Development Research Centre	Consolidated	31-Mar	Annual Report ending on Mar. 31	89,291	71,452	17,839	183,478	79,621	263,099	265,785	(2,686)	(2,686)	0	0	IFRS (International Einancial Reporting Standards)	Yes
194	Jacques-Cartier and Champlain Bridges Inc.	Consolidated		Annual Report ending on Mar. 31	603,215	141,796	461,419	245,347	1,607	246,954	230,949	16,006	16,006	0	0	PSAS (Public Sector Accounting Standards)	Yes
197	Laurentian Pilotage Authority	Enterprise	31-Dec	Annual Report ending on Dec. 31	39,184	11,594	27,590	0	86,229	86,229	82,597	3,632	3,632	0	0	IFRS (International Financial Reporting Standards)	Yes
202	Marine Atlantic Inc.	Consolidated		Annual Report ending on Mar. 31	587,814	103,925	483,889	350,999	109,461	460,460	237,479	222,981	222,981	0	0	PSAS (Public Sector Accounting Standards)	Yes
217	National Arts Centre Corporation	Consolidated	31-Aug	Annual Report ending on Aug. 31	155,523	156,905	(1,382)	41,547	29,959	71,506	71,713	(207)	(207)	0	0	PSAS-GNEPO (Public Sector Accounting Standards for government- controlled not-for-profit organizations)	Yes
219	National Capital Commission	Consolidated	31-Mar	Annual Report ending on Mar. 31	796,307	148,201	648,106	90,377	33,200	123,577	121,250	2,327	2,327	0	0	PSAS (Public Sector Accounting Standards)	Yes
224	National Gallery of Canada	Consolidated	31-Mar	Annual Report ending on Mar. 31	105,276	96,082	9,194	49,200	59,877	109,077	108,030	1,047	1,047	0		PSAS-GNEPO (Public Sector Accounting Standards for government- controlled not-for-profit organizations)	Yes
226	Canada Science & Technology Museums Corp.	Consolidated	31-Mar	Annual Report ending on Mar. 31	113,283	100,010	13,273	30,839	5,613	36,452	36,094	358	358	4,533		PSAS-GNEPO (Public Sector Accounting Standards for government- controlled not-for-profit organizations)	Yes
261	Pacific Pilotage Authority	Enterprise	31-Dec	Annual Report ending on Dec. 31	26,860	13,130	13,730	0	73,016	73,016	77,411	(4,395)	(4,595)	2,939	0	IFRS (International Einancial Reporting Standards)	Yes
272	PPP Canada	Consolidated	31-Mar	Annual Report ending on Mar. 31	1,423,396	1,418,107	5,289	11,800	968	12,768	13,164	(396)	(396)	0	0		Yes
281	Public Sector Pension Investment Board	N/A (Not available)	31-Mar	Annual Report ending on Mar. 31	131,660,000	14,899,000	116,761,000	0	1,369,000	1,369,000	566,000	803,000	807,000	8,851,000	0	IFRS (International Financial Reporting Standards)	Yes
292	Ridley Terminals Inc.	Enterprise	31-Dec	Annual Report ending on Dec. 31	305,114	102,144	202,970	0	94,305	94,305	159,292	(64,987)	(63,387)	27,655	0	IFRS (International Financial Reporting Standards)	Yes
294	Royal Canadian Mint	Enterprise	31-Dec	Annual Report ending on Dec. 31	438,804	162,978	275,826	0	2,979,148	2,979,148	2,979,652	(504)	(4,991)	34,513	53,000	IFRS (International Financial Reporting Standards)	Yes
312	of Canada	Consolidated		Annual Report ending on Mar. 31	11,272	5,933	5,339	10,195	9,520	19,715	20,639	(924)	(924)	0		PSAS (Public Sector Accounting Standards)	Yes
315	Telefilm Canada	Consolidated	31-Mar	Annual Report ending on Mar. 31	69,126	43,018	26,108	95,454	25,745	121,199	120,264	935	935	0	0	PSAS (Public Sector Accounting Standards)	Yes

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334		VIA Rail Canada Inc.	Consolidated	31-Dec	Annual Report ending on Dec. 31	1,357,093	1,470,968	(113,875)	362,594	297,938	660,532	651,300	9,232	44,922	0	0	IFRS (International Financial Reporting Standards)	Yes
339		Windsor-Detroit Bridge Authority	Consolidated	31-Mar	Annual Report ending on Mar. 31	150,382	33,069	117,313	135,381	744	136,125	28,622	107,503	107,503	0	0	PSAS (Public Sector Accounting Standards)	Yes

Notes to the Consolidated Financial Report

- For the purposes of Public Accounts, Crown corporations are classified in two groups: **Enterprise and Consolidated**. The consolidated Crown corporations rely on government funding as their principal source of revenue, whereas the enterprise Crown corporations do not rely on government funding to sustain their operations. There are, however, a couple of reporting exemptions. Although a Crown corporation, Canada Pension Plan Investment Board, manages on behalf of the Canada Pension Plan, funds that do not belong to the government, therefore, it is considered external (NI/A (Not available)) to the government reporting entity. The Public Sector Pension Investment Board is exempt (NI/A (Not available)) from the requirement to publicly disclose quarterly financial information. This information is only provided on March 31st, on an annual basis.
- 2 Crown corporations have different calendar and financial year-ends, as is most appropriate for their operating environment.
- **Total assets** (both short-term and long-term) represent all assets reported by the corporation in its audited financial statements or non-audited quarterly financial report (i.e. cash, equipment, etc.).
- 4 Total liabilities (both short-term and long-term) represent all liabilities reported by the corporation (i.e. payables, borrowings and other obligations).
- Equity (also referred to as "accumulated surplus or deficit") includes share capital, contributed surplus, retained earnings, accumulated other comprehensive income and non-controlling interests, where applicable. Under Public Sector Accounting Standards for government-controlled not-for-profit organizations (<u>PSASS</u>. <u>GNFPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations)</u>), the equity may be referred to as "net assets" and it may include unrestricted and restricted assets, net assets invested in capital assets and other accumulated remeasurement gains (losses).
- <u>6</u> **Budgetary appropriations** refer to parliamentary funding for capital and operating purposes recognized as revenue in the Statement of Operations. The appropriations may also include deferred capital funding amortized and recognized on the same basis and over the same periods as the related property, equipment and intangible assets.
- Z Revenues (third parties) include the revenues generated from the sale of goods and services, the investment income, other income and gains (i.e. revaluation gains, etc.). It may also include other funding (excluding budgetary appropriations) recognized as revenue or income.
- Total revenues include the third party revenues (or self-generated revenues, as defined above) and budgetary appropriations in respect of the current year's operations.
- Expenses include cost of goods sold or cost of sales, operating and administrative expenses, other expenses and losses (i.e. revaluation losses, etc.), where applicable. The expenses do not include income taxes or final payments to provincial milk boards and agencies by the Canadian Dairy Commission or to fishers by the Freshwater Fish Marketing Corporation.
- Net income (loss) represents before-tax income or loss (where applicable), whereas the total comprehensive income (loss) includes other comprehensive income and any extraordinary items (i.e. income tax paid). In some cases, net income or other comprehensive income have been defined as the "excess of parliamentary appropriations over cost of operations", "surplus", "net result", or as the "excess of proceeds over expenditures". The figures presented match the reported figures directly (slight variances may exist due to rounding).
- Borrowings (with the third party and the government, as applicable) include both short- and long-term borrowings as of the reporting quarter. These include loans, advances from the Government of Canada and other debt-like instruments.
- 12 Equity transactions with the government include dividends that were paid (not declared) during the year (year-to-date amounts). Dividends may be paid by the corporation to the Government of Canada before or after the corporation's year-end. For the Bank of Canada, the reported dividend amounts represent the remittance of ascertained surplus to the Receiver General for Canada.
- 13 Crown corporations use different reporting standards (International Financial Reporting Standards (IERS (International Financial Reporting Standards)), Public Sector Accounting Standards (PSAS) or Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS-GNEPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations))). No conversion to one or the other reporting standard was done for the purposes of presenting the financial information.
- A yes indicates the Crown Corporation has complied with the **FAA (Financial Administration Act)** 65.1 (3) "The appropriate Minister shall cause the report to be made public within 60 days after the end of the fiscal quarter to which the report relates".
- Total revenues (both self-generated revenues and budgetary appropriations), net income, total comprehensive income and dividends are cumulative as of the second quarter and onwards for each reporting year.
- The financial statements do not always display the same information consistently; therefore, certain values have been adjusted or could not be directly linked to the reporting category in order to provide a meaningful basis for comparison between the Crown corporations.

- $\bullet \ \ \, \text{The data presented reflect most Crown corporations. Where data could not be included, an explanation has been}$
- When comparing individual Crown corporations' reports with the data presented here, note that a corporation may have restated, after the fact, certain financial data to reflect changes in its accounting policies. No attempt has been made to apply such changes to the data in this report.
- The annual report's financial data reported based on published Crown corporation's annual reports was presented for information purposes including the cumulative results generated during the year.
- The data presented was derived from the annual reports or quarterly financial reports found on the listed Crown Corporation's website for the period presented.

Date modified: 2023-01-12