



Consolidated financial information for Crown corporations

Annual Reports 2019-2020

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Consolidated Financial Information for Crown Corporations (Annual Report 2019-2020; in thousands of dollars)

(Annual Report 2019-2020; in thousands of dollars)

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Crown	Type of Crown corporation	Financial year-end	Reporting period ↑↓	Total assets	Total liabilities	Total equity	Appropriations	Revenues (third parties)	Total revenues	Total expenses	Net income (loss)	Total comprehensive income (loss)	Borrowings	Dividends	Accounting standard	Published
Canada Infrastructure Bank	Consolidated		Annual Reporting Ended Mar- 31	1,194,941	231,944	962,997	537,541	19,795	557,336	84,739	472,597	472,597	0	0	IFRS	Yes
Atlantic Pilotage Authority	Enterprise	31-Dec	Annual Reporting Ended Dec-	23,481	9,918	13,563	0	30,297	30,297	28,796	1,501	1,426	4,779	0	IFRS	Yes
Atomic Energy o Canada Limited	f Consolidated	31-Mar	Annual Reporting Ended Mar- 31	1,240,147	8,279,816	(7,039,669)	868,140	167,766	1,035,906	1,355,204	(319,298)	(318,384)	0	0	PSAS	Yes
Bank of Canada	Enterprise	31-Dec	Annual Reporting Ended Dec-	195,630,593	195,048,004	582,589	0	2,313,506	2,313,506	997,367	1,316,139	1,378,040	0	(1,322,563)	IFRS	Yes
Business Development Bank of Canada	Enterprise	31-Mar	Annual Reporting Ended Mar-	33,153,358	24,261,698	8,891,660	0	1,377,058	1,377,058	1,570,076	(193,018)	(100,065)	141,621	(128,400)	IFRS	Yes
Canada Council For the Arts	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	447,831	124,395	323,436	327,771	33,374	361,145	342,067	19,078	(11,685)	0	0	PSAS	Yes
Canada Deposit Insurance Corporation	Enterprise	31-Mar	Annual Reporting Ended Mar-	5,754,947	2,275,256	3,479,691	0	753,856	753,856	259,669	494,187	494,365	0	0	IFRS	Yes
Canada Development Investment Corporation	Enterprise	31-Dec	Annual Reporting Ended Dec-	8,564,485	8,210,196	354,289	0	687,613	687,613	632,395	55,218	81,783	0	(124,629)	IFRS	Yes
Canada Lands Company Limite	Enterprise	31-Mar	Annual Reporting Ended Mar-	1,221,912	536,066	685,846	0	314,200	314,200	236,982	77,218	77,218	37,500	(30,000)	IFRS	Yes
Canada Mortgag and Housing Corporation	e Enterprise	31-Dec	Annual Reporting Ended Dec- 31	283,711,295	268,281,008	15,430,287	2,344,952	7,821,279	10,166,231	8,718,006	1,448,225	1,993,266	244,642,588	(1,515,000)	IFRS	Yes
Canada Pension Plan Investment Board	N/A	31-Mar	Annual Reporting Ended Mar- 31	543,144,000	133,556,000	409,588,000	0	15,721,000	15,721,000	3,624,000	12,097,000	12,097,000	0	0	IFRS	Yes
Canada Post Corporation	Enterprise	31-Dec	Annual Reporting Ended Dec- 31	9,889,518	7,684,957	2,204,561	0	8,978,576	8,978,576	9,068,891	(90,315)	3,177,142	997,339	0	IFRS	Yes
Canadian Air Fransport Security Authorit	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	779,107	194,995	584,112	846,862	9,206	856,068	824,892	31,176	31,176		0	IFRS	Yes
Canadian Broadcasting Corporation	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	3,385,709	1,082,599	2,303,110	1,210,798	505,021	1,715,819	1,420,740	295,079	295,079	265,430	0	IFRS	Yes
Canadian Dairy Commission	Consolidated		Annual Reporting Ended Jul-31	130,754	130,754	0	3,967	328,842	332,809	349,404	(16,595)	(16,595)	3,789	0	IFRS	Yes
Canadian Commercial Corporation	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	95,336	71,248	24,088	4,500	25,699	30,199	27,460	2,739	2,739		0	IFRS	Yes
Canadian Museum for Human Rights	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	294,374	284,383	9,991	30,281	11,206	41,487	41,095	392	392	0	0	PSAS- GNFPO	Yes
Canadian Museum of History	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	315,333	246,147	69,186	80,350	19,794	100,144	99,517	627	627	0	0	PSAS- GNFPO	Yes
Canadian Museum of Immigration at Pier 21	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	25,681	21,120	4,561	9,991	3,449	13,440	12,516	924	331	0	0	PSAS- GNFPO	Yes
Canadian Museum of Nature	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	191,807	197,250	(5,443)	33,453	12,380	45,833	49,123	(3,290)	(3,290)	0	0	PSAS- GNFPO	Yes
Canadian Race Relations Foundation	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	26,145	215	25,930	170	(3,738)	(3,568)	1,044	(4,612)	(4,144)	0	0	PSAS- GNFPO	Yes
Destination Canada	Consolidated	31-Dec	Annual Reporting Ended Dec- 31	43,611	16,460	27,151	103,693	25,219	128,912	129,659	(747)	(557)	0	0	PSAS	Yes
Defence Construction (1951) Limited	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	65,247	58,531	6,716	119,166	1,034	120,200	123,223	(3,023)	(2,738)	0	0	IFRS	Yes
Export Development Canada	Enterprise	31-Dec	Annual Reporting Ended Dec- 31	76,646,199	67,924,538	8,721,661	0	2,772,175	2,772,175	3,282,821	(510,646)	(727,288)	63,249,217	0	IFRS	Yes
Farm Credit Canada	Enterprise	31-Mar	Annual Reporting Ended Mar- 31	41,424,215	34,171,746	7,252,469	0	1,760,283	1,760,283	1,127,684	632,599	718,394	833,152	(394,800)	IFRS	Yes
Federal Bridge Corporation Limited, The	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	412,269	177,193	235,076	3,535	43,106	46,641	48,625	(1,984)	(1,690)	56,440	0	IFRS	Yes
reshwater Fish Marketing Corporation	Enterprise	30-Apr	Annual Reporting Ended Apri- 30	64,358	64,358	0	0	73,953	73,953	75,109	(1,156)	(1,156)	35,964	0	IFRS	Yes
Great Lakes Pilotage Authorit	Enterprise	31-Dec	Annual Reporting Ended Dec- 31	3,388	6,637	(3,249)	0	40,481	40,481	41,880	(1,399)	(1,399)	0	0	IFRS	Yes

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International Development Research Centre	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	100,598	82,691	17,907	142,907	52,828	195,735	191,973	3,762	3,762	0	0	IFRS	Yes
Jacques-Cartier and Champlain Bridges Inc.	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	642,862	68,374	574,488	155,659	1,732	157,391	148,799	8,592	8,592	0		PSAS	Yes
Laurentian Pilotage Authority	Enterprise	31-Dec	Annual Reporting Ended Dec- 31	43,055	14,865	28,190	0	107,826	107,826	107,905	(79)	(79)	0	0	IFRS	Yes
Marine Atlantic Inc.	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	606,974	110,473	496,501	133,315	105,625	238,940	236,670	2,270	(9,070)	0	0	PSAS	Yes
National Arts Centre Corporation	Consolidated	31-Aug	Annual Reporting Ended Mar- 31	250,390	255,689	(5,299)	51,137	44,262	95,399	95,348	51	51	0	0	PSAS- GNFPO	Yes
National Capital Commission	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	879,316	157,299	722,017	137,659	55,707	193,366	140,402	52,964	52,964	0	0	PSAS	Yes
National Gallery of Canada	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	101,220	97,879	3,341	48,847	16,630	65,477	64,919	558	558	0	0	PSAS- GNFPO	Yes
Canada Science & Technology Museums Corp.	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	287,041	275,078	11,963	40,275	13,417	53,692	55,172	(1,480)	(1,480)	0	0	PSAS- GNFPO	Yes
Pacific Pilotage Authority	Enterprise	31-Dec	Annual Reporting Ended Dec- 31	29007	15180	13827	0	96880	96880	94767	2113	2066	1317	0	IFRS	Yes
Public Sector Pensions Investment Plan	N/A	31-Mar	Annual Reporting Ended Mar- 31	207,603,000	37,921,000	169,682,000	0	203,000	203,000	1,254,000	(1,051,000)	(1,042,000)	15,808,000	0	IFRS	Yes
Royal Canadian Mint	Enterprise	31-Dec	Annual Reporting Ended Dec- 31	399,960	248,203	151,757	0	1,607,197	1,607,197	1,578,392	28,805	27,696	8,995	(40,000)	IFRS	Yes
Standards Council of Canada	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	13,394	6,667	6,727	18,579	10,790	29,369	29,203	166	166	0	0	PSAS	Yes
Telefilm Canada	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	69,261	51,606	17,655	109,379	22,697	132,076	128,232	3,844	3,844	0	0	PSAS	Yes
VIA Rail Canada Inc.	Consolidated	31-Dec	Annual Reporting Ended Dec- 31	1,728,487	1,381,244	347,243	405,707	376,152	781,859	750,781	31,078	31,078	0	0	IFRS	Yes
Windsor-Detroit Bridge Authority	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	1,908,189	775,679	1,132,510	576,993	14,435	591,428	131,430	459,998	461,124	0	0	PSAS	Yes

Notes to the Consolidated Financial Report

- 1 For the purposes of Public Accounts, Crown corporations are classified in two groups: Enterprise and Consolidated. The consolidated Crown corporations rely on government funding as their principal source of revenue, whereas the enterprise Crown corporations do not rely on government funding to sustain their operations. There are, however, a couple of reporting exemptions. Although a Crown corporation, Canada Pension Plan Investment Board, manages on behalf of the Canada Pension Plan, funds that do not belong to the government, therefore, it is considered external (IQ/A Inva. available) [Incitizoming]) to the government reporting entity. The Public Sector Pension Investment Board is exempt (IVIA/IAI) available) [Incitizoming]) from the requirement to publicly disclose quarterly financial information. This information is only provided on March 31st, on an annual basis.
- 2 Crown corporations have different calendar and financial year-ends, as is most appropriate for their operating environment.
- 2 Total assets (both short-term and long-term) represent all assets reported by the corporation in its audited financial statements or non-audited quarterly financial report (i.e. cash, equipment, etc.).
- 4 **Total liabilities** (both short-term and long-term) represent all liabilities reported by the corporation (i.e. payables, borrowings and other obligations).
- 5 Equity (also referred to as "accumulated surplus or deficit") includes share capital, contributed surplus, retained earnings, accumulated other comprehensive income and non-controlling interests, where applicable. Under Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS-GRHPQ), the equity may be referred to as "net assets" and it may include unrestricted and restricted assets, net assets invested in capital assets and other accumulated remeasurement gains (lossess).
- Budgetary appropriations refer to parliamentary funding for capital and operating purposes recognized as revenue in the Statement of Operations. The appropriations may also include deferred capital funding amortized and recognized on the same basis and over the same periods as the related property, equipment and intangible assets.
- 2 Revenues (third parties) include the revenues generated from the sale of goods and services, the investment income, other income and gains (i.e. revaluation gains, etc.). It may also include other funding (excluding budgetary appropriations) recognized as revenue or income.
- 8 Total revenues include the third party revenues (or self-generated revenues, as defined above) and budgetary appropriations in respect of the current year's operations.
- Expenses include cost of goods sold or cost of sales, operating and administrative expenses, other expenses and losses (i.e. revaluation losses, etc.), where applicable. The expenses do not include income taxes or final payments to provincial milk boards and agencies by the Canadian Dairy Commission or to fishers by the Freshwater Fish Marketing Corporation.
- Net Income (loss) represents before-tax income or loss (where applicable), whereas the total comprehensive income (loss) includes other comprehensive income and any extraordinary items (i.e. income tax paid). In some cases, net income or other comprehensive income have been defined as the "excess of parliamentary appropriations over cost of operations", "surplus", "net result", or as the "excess of proceeds over expenditures". The figures presented match the reported figures directly (slight variances may exist due to rounding).
- Borrowings (with the third party and the government, as applicable) include both short- and long-term borrowings as of the reporting quarter. These include loans, advances from the Government of Canada and other debt-like instruments.
- 12 Equity transactions with the government include dividends that were paid (not declared) during the year (year-to-date amounts). Dividends may be paid by the corporation to the Government of Canada before or after the corporation's year-end. For the Bank of Canada, the reported dividend amounts represent the remittance of ascertained surplus to the Receiver General for Canada.
- 13 Crown corporations use different reporting standards (International Financial Reporting Standards (IFRS), Public Sector Accounting Standards (PSAS) or Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS-GNFO)). No conversion to one or the other reporting standard was done for the purposes of presenting the financial information.
- 4 A yes indicates the Crown Corporation has complied with the FAA [Financial Administration.Act] 65.1 (3) "The appropriate Minister shall cause the report to be made public within 60 days after the end of the fiscal quarter to which the report relates". IED.(To be determined) indicates the report is forthcoming and has yet to be published.

- Total revenues (both self-generated revenues and budgetary appropriations), net income, total comprehensive
 income and dividends are cumulative as of the second quarter and onwards for each reporting year.
- The financial statements do not always display the same information consistently; therefore, certain values have been adjusted or could not be directly linked to the reporting category in order to provide a meaningful basis for comparison between the Crown corporation.
- The data presented reflect most Crown corporations. Where data could not be included, an explanation has been provided.
- When comparing individual Crown corporations' reports with the data presented here, note that a corporation may have restated, after the fact, certain financial data to reflect changes in its accounting policies. No attempt has been made to apply such changes to the data in this report.
- The annual report's financial data reported based on published Crown corporation's annual reports was presented for information purposes including the cumulative results generated during the year.
- The data presented was derived from the annual reports or quarterly financial reports found on the listed Crown Corporation's website for the period presented.
- As per section 151 (1) of the FAA, TBS shall, as soon as feasible after the end of each fiscal quarter of each fiscal year,
 make public a consolidated quarterly report on the business and activities of all parent Crown corporations, based on
 the quarterly financial reports that have been made public under subsection 131.1(3), and the annual reports of
 those corporations that were laid before Parliament under subsection 150(1), in that fiscal quarter. Given that not all
 Crown corporations share the same year-end or due to unforeseen circumstances, some reports are not available at
 the time of publishing and shall be published during the next fiscal quarter update.

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