



Consolidated financial information for Crown corporations

Annual Reports 2020-2021

Published: 2021-01-01

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Published by Treasury Board of Canada, Secretariat 90 Elgin, Ottawa, Ontario, K1A 0R5, Canada

Catalogue Number: BT1-61E-PDF

ISSN: 2816-7074

This document is available on the Government of Canada website, Canada.ca

This document is available in alternative formats upon request.

Aussi offert en français sous le titre : Données financières consolidées des sociétés d'État basées sur les rapports annuels 2020-2021

Consolidated Financial Information for Crown Corporations (Annual Report 2020-2021; in thousands of dollars)

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Crown corporation 🚹 🌡	Type of Crown corporation		Reporting period 1	Total assets	Total liabilities 4↑↓	Total equity		Revenues (third parties)	Total revenues	Total expenses	income	Total comprehensive income (loss)	Borrowings	Dividends	Accounting standard	Published
Canada Infrastructure Bank	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	1,126,376	12,735	1,113,641	274,220	28,348	302,568	151,924	150,644	150,644	0	0	IFRS	Yes
Atlantic Pilotage Authority	Enterprise	31-Dec	Annual Reporting Ended Dec-	22,399	10,232	12,167	0	24,844	24,844	26,139	(1,295)	(1,396)	4,097	0	IFRS	Yes
Atomic Energy of Canada Limited	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	1,347,947	8,381,242	(7,033,295)	940,741	98,736	1,039,477	1,032,923	6,554	6,374	0	0	IFRS	Yes
Bank of Canada	Enterprise	31-Dec	Annual Reporting Ended Dec-	552,385,512	551,823,948	561,564	0	3,791,321	3,791,321	1,601,907	2,189,414	2,275,322	0	(2,296,347)	IFRS	Yes
Business Development Bank of Canada	Enterprise	31-Mar	Annual Reporting Ended Mar- 31	37,148,117	19,144,022	18,004,095	0	2,498,235	2,498,235	850,587	1,647,648	1,685,861	127,662	0	IFRS	Yes
Canada Council for the Arts	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	597,129	208,089	389,040	428,631	36,659	465,290	445,510	19,780	65,604	0	0	PSAS	Yes
Canada Deposit Insurance Corporation	Enterprise	31-Mar	Annual Reporting Ended Mar- 31	6,512,171	2,670,666	3,841,505	0	829,114	829,114	467,196	361,918	361,814	0	0	IFRS	Yes
Canada Development Investment Corporation	Enterprise	31-Dec	Annual Reporting Ended Dec- 31	12,348,712	12,184,877	163,835	0	544,248	544,248	630,369	(86,121)	(124,475)	0	(108,000)	IFRS	Yes
Canada Lands Company Limited	Enterprise	31-Mar	Annual Reporting Ended Mar- 31	1,182,142	523,313	658,829	0	136,974	136,974	153,991	(17,017)	(17,017)	29,200	(10,000)	IFRS	Yes
Canada Mortgage and Housing Corporation	Enterprise	31-Dec	Annual Reporting Ended Dec- 31	307,623,476	294,470,826	13,152,650	5,880,440	7,456,344	13,336,784	11,368,634	1,968,150	1,617,363	265,191,379	(3,895,000)	IFRS	Yes
Canada Pension Plan Investment Board	N/A	31-Mar	Annual Reporting Ended Mar- 31	599,385,000	102,198,000	497,187,000	0	87,547,000	87,547,000	3,603,000	83,944,000	83,944,000	0	0	IFRS	Yes
Canada Post Corporation	Enterprise	31-Dec	Annual Reporting Ended Dec- 31	10,151,389	8,116,921	2,034,468	0	9,795,439	9,795,439	10,255,869	(460,430)	(170,093)	997,554	0	IFRS	Yes
Canadian Air Transport Security Authority	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	732,542	166,990	565,552	685,762	952	686,714	705,274	(18,560)	(18,560)		0	IFRS	Yes
Canadian Broadcasting Corporation	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	3,662,049	1,058,413	2,603,636	1,366,915	506,990	1,873,905	1,573,379	300,526	300,526	237,204	0	IFRS	Yes
Canadian Dairy Commission	Consolidated	31-Jul	Annual Reporting Ended Jul-31	105,318	105,318	0	4,577	246,820	251,397	250,614	783	783	9,671	0	IFRS	Yes
Canadian Commercial Corporation	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	75,947	53,521	22,426	4,000	18,795	22,795	24,457	(1,662)	(1,662)		0	IFRS	Yes
Canadian Museum for Human Rights	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	287,424	275,811	11,613	30,735	7,300	38,035	36,413	1,622	1,622	0	0	PSAS- GNFPO	Yes
Canadian Museum of History	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	318,719	247,297	71,422	83,099	4,763	87,862	85,626	2,236	2,236	0	0	PSAS- GNFPO	Yes
Canadian Museum of Immigration at Pier 21	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	25,911	19,933	5,978	12,381	758	13,139	12,361	778	1,580	0	0	PSAS- GNFPO	Yes
Canadian Museum of Nature	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	190,776	190,560	216	40,698	3,979	44,677	39,018	5,659	5,659	0	0	PSAS- GNFPO	Yes
Canadian Race Relations Foundation	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	27,132	374	26,758	80	(56)	24	1,154	(1,130)	828	0	0	PSAS- GNFPO	Yes
Destination Canada	Consolidated	31-Dec	Annual Reporting Ended Dec- 31	53,589	11,049	42,540	95,666	729	96,395	80,812	15,583	15,389	0	0	PSAS	Yes
Defence Construction (1951) Limited	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	66,389	52,325	14,064	129,384	445	129,829	122,797	7,032	7,348	0	0	IFRS	Yes
Export Development Canada	Enterprise	31-Dec	Annual Reporting Ended Dec- 31	67,084,661	54,440,383	12,644,278	0	2,540,808	2,540,808	2,390,018	150,790	235,826	47,531,540	(7,280,000)	IFRS	Yes
Farm Credit Canada	Enterprise	31-Mar	Annual Reporting Ended Mar- 31	43,860,164	35,847,542	8,012,622	0	1,601,985	1,601,985	789,269	812,716	760,153	851,864	0	IFRS	Yes
Federal Bridge Corporation Limited, The	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	388,150	168,629	219,521	7,400	27,716	35,116	49,410	(14,294)	(14,845)	48,862	0	IFRS	Yes
Freshwater Fish Marketing Corporation	Enterprise	30-Apr	Annual Reporting Ended Apri- 30	47,611	47,611	0	0	59,427	59,427	59,581	(154)	(154)	20,886	0	IFRS	Yes
Great Lakes Pilotage Authority	Enterprise	31-Dec	Annual Reporting Ended Dec- 31	8,338	12,291	(3,953)	0	38,140	38,140	38,844	(704)	(704)	0	0	IFRS	Yes

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International Development Research Centre	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	86,559	69,915	16,644	145,653	57,464	203,117	204,607	(1,490)	(1,490)	0	0	IFRS	Yes
Jacques-Cartier and Champlain Bridges Inc.	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	717,813	107,845	609,968	234,161	1,141	235,302	199,822	35,480	35,480	0		PSAS	Yes
Laurentian Pilotage Authority	Enterprise	31-Dec	Annual Reporting Ended Dec- 31	40,336	15,245	25,091	0	92,065	92,065	95,164	(3,099)	(3,099)	0	0	IFRS	Yes
Marine Atlantic Inc.	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	607,185	108,949	498,236	141,121	83,242	224,363	232,399	(8,036)	1,735	0	0	PSAS	Yes
National Arts Centre Corporation	Consolidated	31-Aug	Annual Reporting Ended Mar- 31	237,408	232,379	5,029	63,008	14,372	77,380	67,052	10,328	10,328	0	0	PSAS- GNFPO	Yes
National Capital Commission	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	946,005	174,853	771,152	149,385	38,482	187,867	137,805	50,062	50,062	0	0	PSAS	Yes
National Gallery of Canada	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	107,945	100,524	7,421	52,762	18,877	71,639	67,559	4,080	4,080	0	0	PSAS- GNFPO	Yes
Canada Science & Technology Museums Corp.	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	280,262	268,227	12,035	47,475	3,298	50,773	51,480	(707)	(707)	0	0	PSAS- GNFPO	Yes
Pacific Pilotage Authority	Enterprise	31-Dec	Annual Reporting Ended Dec- 31	30,361	16,603	13,758	0	84,880	84,880	84,882	(2)	(69)	3,482	0	IFRS	Yes
Public Sector Pensions Investment Plan	N/A	31-Mar	Annual Reporting Ended Mar- 31	232,793,000	28,494,000	204,299,000	0	32,588,000	32,588,000	1,007,000	31,581,000	31,581,000	16,731,000	0	IFRS	Yes
Royal Canadian Mint	Enterprise	31-Dec	Annual Reporting Ended Dec- 31	408,770	227,802	180,968	0	2,933,385	2,933,385	2,883,580	49,805	49,211	6,006	(20,000)	IFRS	Yes
Standards Council of Canada	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	13,855	7,028	6,827	18,576	9,262	27,838	27,738	100	100	0	0	PSAS	Yes
Telefilm Canada	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	77,904	41,105	36,799	132,308	19,561	151,869	132,725	19,144	19,144	0	0	PSAS	Yes
VIA Rail Canada Inc.	Consolidated	31-Dec	Annual Reporting Ended Dec- 31	1,948,333	1,490,733	457,600	515,876	54,156	570,032	459,675	110,357	110,357	0	0	IFRS	Yes
Windsor-Detroit Bridge Authority	Consolidated	31-Mar	Annual Reporting Ended Mar- 31	2,250,608	827,416	1,423,192	445,750	1,478	447,228	144,696	302,532	290,682	0	0	PSAS	Yes

Notes to the Consolidated Financial Report

- For the purposes of Public Accounts, Crown corporations are classified in two groups: Enterprise and Consolidated. The consolidated Crown corporations rely on government funding as their principal source of revenue, whereas the enterprise Crown corporations do not rely on government funding to sustain their operations. There are, however, a couple for porting exemptions. Although a Crown corporation, Canada Pension Plan Investment Board, manages on behalf of the Canada Pension Plan, funds that do not belong to the government, therefore, it is considered external (NJA (Not available) (Forthcoming)) to the government reporting entity. The Public Sector Pension Investment Board is exempt (NJA (Not available) (Forthcoming)) from the requirement to publicly disclose quarterly financial information. This information is only provided on March 31st, on an annual basis.
- 2 Crown corporations have different calendar and financial year-ends, as is most appropriate for their operating environment.
- 2 Total assets (both short-term and long-term) represent all assets reported by the corporation in its audited financial statements or non-audited quarterly financial report (i.e. cash, equipment, etc.).
- 4 **Total liabilities** (both short-term and long-term) represent all liabilities reported by the corporation (i.e. payables, borrowings and other obligations).
- 5 Equity (also referred to as "accumulated surplus or deficit") includes share capital, contributed surplus, retained earnings, accumulated other comprehensive income and non-controlling interests, where applicable. Under Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS-GNPO), the equity may be referred to as "net assets" and it may include unrestricted and restricted assets, net assets invested in capital assets and other accumulated remeasurement gains (losses).
- Budgetary appropriations refer to parliamentary funding for capital and operating purposes recognized as revenue in the Statement of Operations. The appropriations may also include deferred capital funding amortized and recognized on the same basis and over the same periods as the related property, equipment and intangible assets.
- Z Revenues (third parties) include the revenues generated from the sale of goods and services, the investment income, other income and gains (i.e. revaluation gains, etc.). It may also include other funding (excluding budgetary appropriations) recognized as revenue or income.
- 8 Total revenues include the third party revenues (or self-generated revenues, as defined above) and budgetary appropriations in respect of the current year's operations.
- Expenses include cost of goods sold or cost of sales, operating and administrative expenses, other expenses and losses (i.e. revaluation losses, etc.), where applicable. The expenses do not include income taxes or final payments to provincial milk boards and agencies by the Canadian Dairy Commission or to fishers by the Freshwater Fish Marketing Corporation.
- 10 Net income (loss) represents before-tax income or loss (where applicable), whereas the total comprehensive income (loss) includes other comprehensive income and any extraordinary items (i.e. income tax paid). In some cases, net income or other comprehensive income have been defined as the "excess of parliamentary appropriations over cost of operations", "surplus", "net result", or as the "excess of proceeds over expenditures". The figures presented match the reported figures directly (slight
- Borrowings (with the third party and the government, as applicable) include both short- and long-term borrowings as of the reporting quarter. These include loans, advances from the Government of Canada and other debt-like instruments.
- 12 Equity transactions with the government include dividends that were paid (not declared) during the year (year-to-date amounts). Dividends may be paid by the corporation to the Government of Canada before or after the corporation's year-end. For the Bank of Canada, the reported dividend amounts represent the remittance of ascertained surplus to the Receiver General for Canada.
- Crown corporations use different reporting standards (International Financial Reporting Standards (IFRS), Public Sector Accounting Standards (PSAS) or Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS-GNPPO)). No conversion to one or the other reporting standard was done for the purposes of presenting the financial information.
- 4 A yes indicates the Crown Corporation has complied with the FAA [Financial Administration.Act] 65.1 (3) "The appropriate Minister shall cause the report to be made public within 60 days after the end of the fiscal quarter to which the report relates". TBD.(To be determined) indicates the report is forthcoming and has yet to be published.

- Total revenues (both self-generated revenues and budgetary appropriations), net income, total comprehensive
 income and dividends are cumulative as of the second quarter and onwards for each reporting year.
- The financial statements do not always display the same information consistently; therefore, certain values have been adjusted or could not be directly linked to the reporting category in order to provide a meaningful basis for comparison between the Crown corporation.
- The data presented reflect most Crown corporations. Where data could not be included, an explanation has been provided.
- When comparing individual Crown corporations' reports with the data presented here, note that a corporation may have restated, after the fact, certain financial data to reflect changes in its accounting policies. No attempt has been made to apply such changes to the data in this report.
- The annual report's financial data reported based on published Crown corporation's annual reports was presented for information purposes including the cumulative results generated during the year.
- The data presented was derived from the annual reports or quarterly financial reports found on the listed Crown Corporation's website for the period presented.
- As per section 151 (1) of the FAA, TBS shall, as soon as feasible after the end of each fiscal quarter of each fiscal year,
 make public a consolidated quarterly report on the business and activities of all parent Crown corporations, based on
 the quarterly financial reports that have been made public under subsection 131.1(3), and the annual reports of
 those corporations that were laid before Parliament under subsection 150(1), in that fiscal quarter. Given that not all
 Crown corporations share the same year-end or due to unforeseen circumstances, some reports are not available at
 the time of publishing and shall be published during the next fiscal quarter update.

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