



Consolidated financial information for Crown corporations

Third Quarter (Q3) 2013-2014

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Consolidated Financial Information for Crown Corporations (Third Quarter 2013-2014; in thousands of dollars)

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OrgID ↑↓	Crown corporation ↑↓	Type of Crown corporation 1 ↑↓	Financial year-end 2 ↑↓	Reporting period ↑↓	Total assets 3 ↑↓	Total liabilities 4 ↑↓	Equity 5 ↑↓	Budgetary Appropriations 6 ↑↓	Revenues (third parties) 7 ↑↓	Total revenues 8 ↑↓	Expenses 9 ↑↓	Net income (loss) 10 ↑↓	Total comprehensive income (loss) 10 ↑↓	Borrowings 11 ↑↓	Dividends 12 ↑↓	Accounting standard 13 ↑↓
13	Atlantic Pilotage Authority	Enterprise	31-Dec	Q3 ending on Sept. 30	16,147	8,213	7,934	0	16,151	16,151	15,873	278	278	4,109	0	IFRS (International Financial Reporting Standards)
14	Atomic Energy of Canada Limited	Consolidated	31-Mar	Q3 ending on Dec. 31	1,032,429	7,393,949	(6,361,520)	267,830	1,518,175	1,786,005	470,431	1,315,574	1,315,574	0	0	IFRS (International Financial Reporting Standards)
15	Bank of Canada	Enterprise	31-Dec	Q3 ending on Sept. 30	87,745,700	87,319,700	426,000	0	1,330,600	1,330,600	552,500	778,100	956,800	0	757,200	IFRS (International Financial Reporting Standards)
17	Blue Water Bridge Authority	Enterprise	31-Aug	Q3 ending on May 31	246,952	105,799	141,153	0	18,948	18,948	16,871	2,077	2,077	92,792	0	IFRS (International Financial Reporting Standards)
20	Business Development Bank of Canada	Enterprise	31-Mar	Q3 ending on Dec. 31	19,253,203	14,913,981	4,339,222	0	818,088	818,088	499,778	318,310	476,749	14,607,180	59,593	IFRS (International Financial Reporting Standards)
29	Canada Council for the Arts	Consolidated	31-Mar	Q3 ending on Dec. 31	358,238	79,361	278,877	159,659	5,242	164,901	152,535	12,366	12,366	0	0	PSAS (Public Sector Accounting Standards)
30	Canada Deposit Insurance Corporation	Enterprise	31-Mar	Q3 ending on Dec. 31	2,782,969	1,260,887	1,522,082	0	232,950	232,950	27,125	205,802	205,802	0	0	IFRS (International Financial Reporting Standards)
31	Canada Development Investment Corporation	Enterprise	31-Dec	Q3 ending on Sept. 30	4,945,777	128,341	4,817,436	0	963,882	963,882	65,690	845,793	1,358,628	0	800,221	IFRS (International Financial Reporting Standards)
40	Canada Lands Company Limited	Enterprise	31-Mar	Q3 ending on Dec. 31	638,739	232,565	406,174	10,276	140,291	150,567	126,652	6,856	17,059	174,154	67,200	IFRS (International Financial Reporting Standards)
42	Canada Mortgage and Housing Corporation	Enterprise	31-Dec	Q3 ending on Sept. 30	289,091,000	273,943,000	15,148,000	1,533,000	7,591,000	9,124,000	7,440,000	1,276,000	1,304,000	263,868,000	0	IFRS (International Financial Reporting Standards)
43	Canada Pension Plan Investment Board	N/A	31-Mar	Q3 ending on Dec. 31	241,766,000	40,273,000	201,493,000	0	16,627,000	16,627,000	368,000	16,259,000	16,259,000	0	0	IFRS (International Financial Reporting Standards)
44	Canada Post Corporation	Enterprise	31-Dec	Q3 ending on Sept. 30	6,355,000	6,815,000	(460,000)	0	5,652,000	5,652,000	5,740,000	(88,000)	2,154,000	1,129,000	0	IFRS (International Financial Reporting Standards)
51	Canadian Air Transport Security Authority	Consolidated	31-Mar	Q3 ending on Dec. 31	361,638	386,107	(24,469)	392,926	355	393,281	399,278	(5,997)	(5,997)	0	0	IFRS (International Financial Reporting Standards)

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53	Canadian Broadcasting Corporation	Consolidated	31-Mar	Q3 ending on Dec. 31	1,684,777	1,442,440	242,337	750,959	503,463	1,254,422	1,319,779	(65,357)	191,611	394,204	0	IFRS (International Financial Reporting Standards)
58	Canadian Commercial Corporation	Consolidated	31-Mar	Q3 ending on Dec. 31	739,139	689,005	50,134	11,611	1,180,745	1,192,356	1,192,590	(234)	(234)	0	0	IFRS (International Financial Reporting Standards)
61	Canadian Dairy Commission	Consolidated	31-Jul	Q3 ending on Apr. 30	106,757	74,860	31,897	2,981	255,986	258,967	238,055	20,912	20,912	62,155	0	IFRS (International Financial Reporting Standards)
81	Canadian Museum for Human Rights	Consolidated	31-Mar	Q3 ending on Dec. 31	340,004	329,379	10,625	14,250	110	14,360	13,005	1,355	1,355	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)
82	Canadian Museum of History	Consolidated	31-Mar	Q3 ending on Dec. 31	310,916	247,705	63,211	52,305	14,486	66,791	65,642	1,149	1,149	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)
84	Canadian Museum of Immigration at Pier 21	Consolidated	31-Mar	Q3 ending on Dec. 31	27,639	18,070	9,569	7,126	1,368	8,494	8,239	255	255	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)
85	Canadian Museum of Nature	Consolidated	31-Mar	Q3 ending on Dec. 31	210,547	219,608	(9,061)	26,581	4,543	31,124	29,067	2,057	2,057	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)
92	Canadian Race Relations Foundation	Consolidated	31-Mar	Q3 ending on Dec. 31	26,007	106	25,901	0	1,044	1,044	593	451	451	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)
97	Destination Canada	Consolidated	31-Dec	Q3 ending on Sept. 30	22,062	11,673	10,389	47,532	6,968	54,500	49,458	5,042	5,042	0	0	PSAS (Public Sector Accounting Standards)
119	Defence Construction (1951) Limited	Consolidated	31-Mar	Q3 ending on Dec. 31	59,008	24,501	34,507	0	70,199	70,199	71,343	(1,144)	(1,144)	0	0	IFRS (International Financial Reporting Standards)
143	Enterprise Cape Breton Corporation	Consolidated	31-Mar	Q3 ending on Dec. 31	51,721	434,767	(383,046)	35,941	1,421	37,362	13,451	23,911	23,911	4,356	0	PSAS (Public Sector Accounting Standards)
146	Export Development Canada	Enterprise	31-Dec	Q3 ending on Sept. 30	40,677,000	32,526,000	8,151,000	0	1,119,000	1,119,000	479,000	640,000	716,000	29,828,000	1,440,000	IFRS (International Financial Reporting Standards)
147	Farm Credit Canada	Enterprise	31-Mar	Q3 ending on Dec. 31	27,164,680	23,220,550	3,944,130	0	909,873	909,873	465,956	443,917	402,862	22,921,136	0	IFRS (International Financial Reporting Standards)
148	Federal Bridge Corporation Limited, The	Consolidated	31-Mar	Q3 ending on Dec. 31	544,310	133,518	410,792	161,506	12,520	174,026	91,440	82,586	82,586	4,866	0	PSAS (Public Sector Accounting Standards)

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157	Freshwater Fish Marketing Corporation	Enterprise	30-Apr	Q3 ending on Jan. 31	49,342	40,974	8,368	0	51,152	51,152	49,141	1,488	1,488	33,073	0	IFRS (International Financial Reporting Standards)
163	Great Lakes Pilotage Authority	Enterprise	31-Dec	Q3 ending on Sept. 30	4,739	7,879	(3,140)	0	12,757	12,757	13,233	(476)	(476)	0	0	IFRS (International Financial Reporting Standards)
186	International Development Research Centre	Consolidated	31-Mar	Q3 ending on Dec. 31	69,045	53,341	15,704	134,213	38,354	172,567	169,015	3,552	3,552	0	0	IFRS (International Financial Reporting Standards)
197	Laurentian Pilotage Authority	Enterprise	31-Dec	Q3 ending on Sept. 30	32,232	11,131	21,101	0	55,455	55,455	54,709	746	746	0	0	IFRS (International Financial Reporting Standards)
202	Marine Atlantic Inc.	Consolidated	31-Mar	Q3 ending on Dec. 31	333,641	84,069	249,572	88,935	88,712	177,647	190,865	(13,218)	(13,218)	0	0	PSAS (Public Sector Accounting Standards)
217	National Arts Centre Corporation	Consolidated	31-Aug	Q3 ending on May 31	79,992	81,679	(1,687)	29,997	26,300	56,297	56,591	(294)	(294)	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)
219	National Capital Commission	Consolidated	31-Mar	Q3 ending on Dec. 31	803,465	135,563	667,902	86,252	26,609	112,861	92,925	19,936	19,936	0	0	PSAS (Public Sector Accounting Standards)
224	National Gallery of Canada	Consolidated	31-Mar	Q3 ending on Dec. 31	121,653	114,064	7,589	34,670	5,283	39,953	39,467	486	486	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)
226	Canada Science & Technology Museums Corp.	Consolidated	31-Mar	Q3 ending on Dec. 31	80,266	68,424	11,842	22,221	9,612	31,833	32,112	(279)	(279)	4,533	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)
261	Pacific Pilotage Authority	Enterprise	31-Dec	Q3 ending on Sept. 30	31,862	9,139	22,723	0	55,908	55,908	55,363	545	545	0	0	IFRS (International Financial Reporting Standards)
272	PPP Canada	Consolidated	31-Mar	Q3 ending on Dec. 31	1,220,694	1,215,184	5,510	9,225	398	9,623	7,323	2,300	2,300	0	0	PSAS (Public Sector Accounting Standards)
292	Ridley Terminals Inc.	Enterprise	31-Dec	Q3 ending on Sept. 30	379,903	126,170	253,733	0	112,764	112,764	49,641	63,123	69,526	37,839	0	IFRS (International Financial Reporting Standards)
294	Royal Canadian Mint	Enterprise	31-Dec	Q3 ending on Sept. 30	429,508	133,362	296,146	0	2,592,989	2,592,989	2,555,112	28,408	27,792	38,976	10,000	IFRS (International Financial Reporting Standards)
312	Standards Council of Canada	Consolidated	31-Mar	Q3 ending on Dec. 31	8,718	3,151	5,567	5,686	6,353	12,039	14,435	(2,396)	(2,396)	0	0	PSAS (Public Sector Accounting Standards)
315	Telefilm Canada	Consolidated	31-Mar	Q3 ending on Dec. 31	59,895	29,853	30,042	74,750	15,496	90,246	76,273	13,973	13,937	0	0	PSAS (Public Sector Accounting Standards)

334	VIA Rail Canada Inc.	Consolidated	31-Dec	Q3 ending on Sept. 30	1,325,900	1,468,400	(142,500)	290,734	203,456	494,190	458,756	35,434	302,338	0	0		IFRS (International Financial Reporting Standards)

Notes to the Consolidated Financial Report

- 1 For the purposes of Public Accounts, Crown corporations are classified in two groups: **Enterprise and Consolidated**. The consolidated Crown corporations rely on government funding as their principal source of revenue, whereas the enterprise Crown corporations do not rely on government funding to sustain their operations. There are, however, a couple of reporting exemptions. Although a Crown corporation, Canada Pension Plan Investment Board, manages on behalf of the Canada Pension Plan, funds that do not belong to the government, therefore, it is considered external (N/A) to the government reporting entity. The Public Sector Pension Investment Board is exempt (N/A) from the requirement to publicly disclose quarterly financial information. This information is only provided on March 31st, on an annual basis.
- 2 Crown corporations have different **calendar and financial year-ends**, as is most appropriate for their operating environment.
- 3 **Total assets** (both short-term and long-term) represent all assets reported by the corporation in its audited financial statements or non-audited quarterly financial report (i.e. cash, equipment, etc.).
- 4 **Total liabilities** (both short-term and long-term) represent all liabilities reported by the corporation (i.e. payables, borrowings and other obligations).
- 5 **Equity** (also referred to as "accumulated surplus or deficit") includes share capital, contributed surplus, retained earnings, accumulated other comprehensive income and non-controlling interests, where applicable. Under Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS-GNFPO), the equity may be referred to as "net assets" and it may include unrestricted and restricted assets, net assets invested in capital assets and other accumulated remeasurement gains (losses).
- 6 **Budgetary appropriations** refer to parliamentary funding for capital and operating purposes recognized as revenue in the Statement of Operations. The appropriations may also include deferred capital funding amortized and recognized on the same basis and over the same periods as the related property, equipment and intangible assets.
- 7 **Revenues** (third parties) include the revenues generated from the sale of goods and services, the investment income, other income and gains (i.e. revaluation gains, etc.). It may also include other funding (excluding budgetary appropriations) recognized as revenue or income.
- 8 **Total revenues** include the third party revenues (or self-generated revenues, as defined above) and budgetary appropriations in respect of the current year's operations.
- 9 **Expenses** include cost of goods sold or cost of sales, operating and administrative expenses, other expenses and losses (i.e. revaluation losses, etc.), where applicable. The expenses do not include income taxes or final payments to provincial milk boards and agencies by the Canadian Dairy Commission or to fishers by the Freshwater Fish Marketing Corporation.
- 10 **Net income (loss)** represents after-tax income or loss (where applicable), whereas the **total comprehensive income (loss)** includes other comprehensive income and any extraordinary items. In some cases, net income or other comprehensive income have been defined as the "excess of parliamentary appropriations over cost of operations", "surplus", "net result", or as the "excess of proceeds over expenditures".
- 11 **Borrowings** (with the third party and the government, as applicable) include both short- and long-term borrowings as of the reporting quarter. These include loans, advances from the Government of Canada and other debt-like instruments.
- 12 **Equity transactions** with the government include **dividends** that were paid (not declared) during the year (year-to-date amounts). Dividends may be paid by the corporation to the Government of Canada before or after the corporation's year-end. For the Bank of Canada, the reported dividend amounts represent the remittance of ascertained surplus to the Receiver General for Canada.
- 13 Crown corporations use different **reporting standards** (International Financial Reporting Standards (IFRS (International Financial Reporting Standards)), Public Sector Accounting Standards (PSAS (Public Sector Accounting Standards)) or Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS-GNFPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations))). No conversion to one or the other reporting standard was done for the purposes of presenting the financial information.

- Total revenues (both self-generated revenues and budgetary appropriations), net income, total comprehensive income and dividends are cumulative as of the second quarter and onwards for each reporting year.
- The financial statements do not always display the same information consistently; therefore, certain values have been adjusted or could not be directly linked to the reporting category in order to provide a meaningful basis for comparison between the Crown corporations.
- The data presented reflect most Crown corporations. Where data could not be included, an explanation has been provided.
- When comparing individual Crown corporations' reports with the data presented here, note that a corporation may have restated, after the fact, certain financial data to reflect changes in its accounting policies. No attempt has been made to apply such changes to the data in this report.
- The data presented was derived from the annual reports or quarterly financial reports found on the listed Crown Corporation's website for the period presented.

Date modified:

2016-08-31