



Consolidated financial information for Crown corporations

First Quarter (Q1) 2014-2015

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Consolidated Financial Information for Crown Corporations (First Quarter 2014-2015; in thousands of dollars)

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OrgID 1 ↑↓	Crown corporation 2 ↑↓	Type of Crown corporation 1 ↑↓	Financial year-end 2 ↑↓	Reporting period 3 ↑↓	Total assets 3 ↑↓	Total liabilities 4 ↑↓	Equity 5 ↑↓	Budgetary Appropriations 6 ↑↓	Revenues (third parties) 7 ↑↓	Total revenues 8 ↑↓	Expenses 9 ↑↓	Net income (loss) 10 ↑↓	Total comprehensive income (loss) 10 ↑↓	Borrowings 11 ↑↓	Dividends 12 ↑↓	Accounting standard 13 ↑↓
13	Atlantic Pilotage Authority	Enterprise	31-Dec	Q1 ending on Mar. 31	15,318	8,156	7,162	0	4,699	4,699	5,385	(686)	(686)	4,941	0	IFRS (International Financial Reporting Standards)
14	Atomic Energy of Canada Limited	Consolidated	31-Mar	Q1 ending on Jun. 30	1,084,665	8,903,398	(7,818,733)	77,472	92,759	170,231	489,542	(319,311)	(319,311)	0	0	IFRS (International Financial Reporting Standards)
15	Bank of Canada	Enterprise	31-Dec	Q1 ending on Mar. 31	88,246,900	87,796,200	450,700	0	455,100	455,100	172,800	282,300	243,100	0	153,700	IFRS (International Financial Reporting Standards)
20	Business Development Bank of Canada	Enterprise	31-Mar	Q1 ending on Jun. 30	19,772,857	15,352,042	4,420,815	0	289,739	289,739	167,968	121,771	94,925	14,983,414	54,613	IFRS (International Financial Reporting Standards)
29	Canada Council for the Arts	Consolidated	31-Mar	Q1 ending on Jun. 30	393,906	131,120	262,786	78,000	1,198	79,198	93,855	(14,657)	(14,656)	0	0	PSAS (Public Sector Accounting Standards)
30	Canada Deposit Insurance Corporation	Enterprise	31-Mar	Q1 ending on Jun. 30	2,848,273	1,259,497	1,588,776	0	79,731	79,731	59,354	20,247	20,247	0	0	IFRS (International Financial Reporting Standards)
31	Canada Development Investment Corporation	Enterprise	31-Dec	Q1 ending on Mar. 31	5,084,053	131,257	4,952,796	0	137,013	137,013	22,452	97,969	(499,230)	0	96,695	IFRS (International Financial Reporting Standards)
40	Canada Lands Company Limited	Enterprise	31-Mar	Q1 ending on Jun. 30	675,504	245,294	430,210	0	34,391	34,391	32,333	1,298	1,298	178,588	0	IFRS (International Financial Reporting Standards)
42	Canada Mortgage and Housing Corporation	Enterprise	31-Dec	Q1 ending on Mar. 31	253,081,000	236,570,000	16,511,000	587,000	2,137,000	2,724,000	2,191,000	406,000	673,000	226,788,000	0	IFRS (International Financial Reporting Standards)
43	Canada Pension Plan Investment Board	N/A	31-Mar	Q1 ending on Jun. 30	268,392,000	41,592,000	226,800,000	0	3,554,000	3,554,000	144,000	3,410,000	3,410,000	0	0	IFRS (International Financial Reporting Standards)
44	Canada Post Corporation	Enterprise	31-Dec	Q1 ending on Mar. 31	6,793,000	7,910,000	(1,117,000)	0	1,872,000	1,872,000	1,909,000	(28,000)	(752,000)	1,126,000	0	IFRS (International Financial Reporting Standards)
51	Canadian Air Transport Security Authority	Consolidated	31-Mar	Q1 ending on Jun. 30	388,296	400,378	(12,082)	138,284	203	138,487	141,438	(2,952)	(2,952)	0	0	IFRS (International Financial Reporting Standards)
53	Canadian Broadcasting Corporation	Consolidated	31-Mar	Q1 ending on Jun. 30	1,651,785	1,504,842	146,943	247,755	203,058	450,813	484,382	(33,569)	(89,642)	384,978	0	IFRS (International Financial Reporting Standards)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
58	Canadian Commercial Corporation	Consolidated	31-Mar	Q1 ending on Jun. 30	1,644,592	1,630,894	13,698	3,914	550,162	554,076	552,887	1,189	1,189	0	0		IERS (International Financial Reporting Standards)
61	Canadian Dairy Commission	Consolidated	31-Jul	Q1 ending on Oct. 31	81,862	63,223	18,639	586	91,982	92,568	81,999	10,569	10,569	51,892	0		IERS (International Financial Reporting Standards)
81	Canadian Museum for Human Rights	Consolidated	31-Mar	Q1 ending on Jun. 30	358,611	348,356	10,255	6,940	1,146	8,086	7,533	553	553	0	0		PSAS-GNFPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations)
82	Canadian Museum of History	Consolidated	31-Mar	Q1 ending on Jun. 30	313,008	250,240	62,768	16,644	4,403	21,047	21,706	(659)	(659)	0	0		PSAS-GNFPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations)
84	Canadian Museum of Immigration at Pier 21	Consolidated	31-Mar	Q1 ending on Jun. 30	32,837	22,790	10,047	2,711	718	3,429	2,909	520	520	0	0		PSAS-GNFPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations)
85	Canadian Museum of Nature	Consolidated	31-Mar	Q1 ending on Jun. 30	206,140	215,936	(9,796)	8,562	1,962	10,524	10,184	340	340	0	0		PSAS-GNFPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations)
92	Canadian Race Relations Foundation	Consolidated	31-Mar	Q1 ending on Jun. 30	26,970	96	26,873	0	176	176	149	27	27	0	0		PSAS-GNFPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations)
97	Destination Canada	Consolidated	31-Dec	Q1 ending on Mar. 31	20,802	11,845	8,957	12,882	3,669	16,551	14,502	2,049	2,049	0	0		PSAS (Public Sector Accounting Standards)
119	Defence Construction (1951) Limited	Consolidated	31-Mar	Q1 ending on Jun. 30	59,798	23,127	36,671	0	21,395	21,395	21,564	(169)	(169)	0	0		IERS (International Financial Reporting Standards)
146	Export Development Canada	Enterprise	31-Dec	Q1 ending on Mar. 31	46,138,000	38,862,000	7,276,000	0	401,000	401,000	367,000	34,000	34,000	36,392,000	750,000		IERS (International Financial Reporting Standards)
147	Farm Credit Canada	Enterprise	31-Mar	Q1 ending on Jun. 30	27,873,126	23,535,146	4,337,980	0	292,654	292,654	163,626	129,028	123,563	23,352,046	0		IERS (International Financial Reporting Standards)
148	Federal Bridge Corporation Limited, The	Consolidated	31-Mar	Q1 ending on Jun. 30	112,033	30,669	81,364	1,691	2,707	4,398	4,188	210	210	4,774	0		PSAS (Public Sector Accounting Standards)
157	Freshwater Fish Marketing Corporation	Enterprise	30-Apr	Q1 ending on Jul. 31	49,262	39,495	9,767	0	18,056	18,056	15,947	1,582	1,582	29,331	0		IERS (International Financial Reporting Standards)
163	Great Lakes Pilotage Authority	Enterprise	31-Dec	Q1 ending on Mar. 31	1,688	4,324	(2,636)	0	31	31	903	(872)	(872)	0	0		IERS (International Financial Reporting Standards)

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↑↓	↑↓	1 ↑↓	2 ↑↓	↑↓	3 ↑↓	4 ↑↓	5 ↑↓	6 ↑↓	7 ↑↓	8 ↑↓	9 ↑↓	10 ↑↓	10 ↑↓	11 ↑↓	12 ↑↓	13 ↑↓
186	International Development Research Centre	Consolidated	31-Mar	Q1 ending on Jun. 30	65,470	51,312	14,158	38,753	10,579	49,332	51,773	(2,441)	(2,441)	0	0	IFRS (International Financial Reporting Standards)
194	Jacques-Cartier and Champlain Bridges Inc.	Consolidated	31-Mar	Q1 ending on Jun. 30	476,265	104,481	371,784	52,557	1,013	53,570	30,335	23,235	23,235	0	0	PSAS (Public Sector Accounting Standards)
197	Laurentian Pilotage Authority	Enterprise	31-Dec	Q1 ending on Mar. 31	29,442	8,288	21,153	0	17,093	17,093	17,807	(714)	(714)	0	0	IFRS (International Financial Reporting Standards)
202	Marine Atlantic Inc.	Consolidated	31-Mar	Q1 ending on Jun. 30	369,487	107,343	262,144	26,825	26,262	53,087	60,236	(7,149)	(7,149)	0	0	PSAS (Public Sector Accounting Standards)
217	National Arts Centre Corporation	Consolidated	31-Aug	Q1 ending on Nov. 30	71,645	73,278	(1,633)	9,368	8,571	17,939	18,352	(413)	(413)	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)
219	National Capital Commission	Consolidated	31-Mar	Q1 ending on Jun. 30	783,901	127,995	655,906	22,092	7,711	29,803	37,446	(7,643)	(7,643)	0	0	PSAS (Public Sector Accounting Standards)
224	National Gallery of Canada	Consolidated	31-Mar	Q1 ending on Jun. 30	118,459	110,082	8,377	12,279	1,538	13,817	13,235	582	582	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)
226	Canada Science & Technology Museums Corp.	Consolidated	31-Mar	Q1 ending on Jun. 30	78,795	66,228	12,567	7,574	1,993	9,567	9,032	535	535	4,553	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)
261	Pacific Pilotage Authority	Enterprise	31-Dec	Q1 ending on Mar. 31	29,357	8,173	21,184	0	15,724	15,724	16,426	(702)	(702)	0	0	IFRS (International Financial Reporting Standards)
272	PPP Canada	Consolidated	31-Mar	Q1 ending on Jun. 30	1,226,923	1,220,275	6,648	2,375	522	2,897	2,610	287	287	0	0	PSAS (Public Sector Accounting Standards)
292	Ridley Terminals Inc.	Enterprise	31-Dec	Q1 ending on Mar. 31	394,207	126,888	267,319	0	22,740	22,740	14,317	8,423	6,993	37,202	0	IFRS (International Financial Reporting Standards)
294	Royal Canadian Mint	Enterprise	31-Dec	Q1 ending on Mar. 31	469,401	154,406	314,995	0	669,528	669,528	652,492	12,777	11,808	49,581	0	IFRS (International Financial Reporting Standards)
312	Standards Council of Canada	Consolidated	31-Mar	Q1 ending on Jun. 30	9,361	4,047	5,314	2,932	1,981	4,913	4,844	69	69	0	0	PSAS (Public Sector Accounting Standards)
315	Telefilm Canada	Consolidated	31-Mar	Q1 ending on Jun. 30	57,987	32,730	25,257	18,012	3,211	21,223	16,222	5,001	5,001	0	0	PSAS (Public Sector Accounting Standards)
334	VIA Rail Canada Inc.	Consolidated	31-Dec	Q1 ending on Mar. 31	1,323,366	1,466,035	(142,669)	105,351	58,451	163,802	149,672	14,043	(43,251)	0	0	IFRS (International Financial Reporting Standards)

Notes to the Consolidated Financial Report

- 1 For the purposes of Public Accounts, Crown corporations are classified in two groups: **Enterprise and Consolidated**. The consolidated Crown corporations rely on government funding as their principal source of revenue, whereas the enterprise Crown corporations do not rely on government funding to sustain their operations. There are, however, a couple of reporting exemptions. Although a Crown corporation, Canada Pension Plan Investment Board, manages on behalf of the Canada Pension Plan, funds that do not belong to the government, therefore, it is considered external (N/A) to the government reporting entity. The Public Sector Pension Investment Board is exempt (N/A) from the requirement to publicly disclose quarterly financial information. This information is only provided on March 31st, on an annual basis.
- 2 Crown corporations have different **calendar and financial year-ends**, as is most appropriate for their operating environment.
- 3 **Total assets** (both short-term and long-term) represent all assets reported by the corporation in its audited financial statements or non-audited quarterly financial report (i.e. cash, equipment, etc.).
- 4 **Total liabilities** (both short-term and long-term) represent all liabilities reported by the corporation (i.e. payables, borrowings and other obligations).
- 5 **Equity** (also referred to as "accumulated surplus or deficit") includes share capital, contributed surplus, retained earnings, accumulated other comprehensive income and non-controlling interests, where applicable. Under Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS-GNFPO), the equity may be referred to as "net assets" and it may include unrestricted and restricted assets, net assets invested in capital assets and other accumulated remeasurement gains (losses).
- 6 **Budgetary appropriations** refer to parliamentary funding for capital and operating purposes recognized as revenue in the Statement of Operations. The appropriations may also include deferred capital funding amortized and recognized on the same basis and over the same periods as the related property, equipment and intangible assets.
- 7 **Revenues** (third parties) include the revenues generated from the sale of goods and services, the investment income, other income and gains (i.e. revaluation gains, etc.). It may also include other funding (excluding budgetary appropriations) recognized as revenue or income.
- 8 **Total revenues** include the third party revenues (or self-generated revenues, as defined above) and budgetary appropriations in respect of the current year's operations.
- 9 **Expenses** include cost of goods sold or cost of sales, operating and administrative expenses, other expenses and losses (i.e. revaluation losses, etc.), where applicable. The expenses do not include income taxes or final payments to provincial milk boards and agencies by the Canadian Dairy Commission or to fishers by the Freshwater Fish Marketing Corporation.
- 10 **Net income (loss)** represents after-tax income or loss (where applicable), whereas the **total comprehensive income (loss)** includes other comprehensive income and any extraordinary items. In some cases, net income or other comprehensive income have been defined as the "excess of parliamentary appropriations over cost of operations", "surplus", "net result", or as the "excess of proceeds over expenditures".
- 11 **Borrowings** (with the third party and the government, as applicable) include both short- and long-term borrowings as of the reporting quarter. These include loans, advances from the Government of Canada and other debt-like instruments.
- 12 **Equity transactions** with the government include **dividends** that were paid (not declared) during the year (year-to-date amounts). Dividends may be paid by the corporation to the Government of Canada before or after the corporation's year-end. For the Bank of Canada, the reported dividend amounts represent the remittance of ascertained surplus to the Receiver General for Canada.
- 13 Crown corporations use different **reporting standards** (International Financial Reporting Standards (IFRS (International Financial Reporting Standards)), Public Sector Accounting Standards (PSAS (Public Sector Accounting Standards)) or Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS-GNFPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations))). No conversion to one or the other reporting standard was done for the purposes of presenting the financial information.

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- Total revenues (both self-generated revenues and budgetary appropriations), net income, total comprehensive income and dividends are cumulative as of the second quarter and onwards for each reporting year.
 - The financial statements do not always display the same information consistently; therefore, certain values have been adjusted or could not be directly linked to the reporting category in order to provide a meaningful basis for comparison between the Crown corporations.

- The data presented reflect most Crown corporations. Where data could not be included, an explanation has been provided.
- When comparing individual Crown corporations' reports with the data presented here, note that a corporation may have restated, after the fact, certain financial data to reflect changes in its accounting policies. No attempt has been made to apply such changes to the data in this report.
- The data presented was derived from the annual reports or quarterly financial reports found on the listed Crown Corporation's website for the period presented.

Date modified:

2016-08-31