



Consolidated financial information for Crown corporations

Second Quarter (Q2) 2014-2015

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Consolidated Financial Information for Crown Corporations (Second Quarter 2014-2015; in thousands of dollars)

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OrgID ↑↓	Crown corporation ↑↓	Type of Crown corporation 1 ↑↓	Financial year-end 2 ↑↓	Reporting period ↑↓	Total assets 3 ↑↓	Total liabilities 4 ↑↓	Equity 5 ↑↓	Budgetary Appropriations 6 ↑↓	Revenues (third parties) 7 ↑↓	Total revenues 8 ↑↓	Expenses 9 ↑↓	Net income (loss) 10 ↑↓	Total comprehensive income (loss) 10 ↑↓	Borrowings 11 ↑↓	Dividends 12 ↑↓	Accounting standard 13 ↑↓
13	Atlantic Pilotage Authority	Enterprise	31-Dec	Q2 ending on June 30	15,505	8,197	7,308	0	10,442	10,442	10,982	(540)	(540)	4,839	0	IFRS
14	Atomic Energy of Canada Limited	Consolidated	31-Mar	Q2 ending on Sept. 30	1,010,800	9,062,887	(8,052,087)	137,066	199,794	336,860	882,380	(545,520)	(545,520)	0	0	IFRS
15	Bank of Canada	Enterprise	31-Dec	Q2 ending on Jun. 30	91,658,400	91,220,100	438,300	0	907,600	907,600	349,700	557,900	477,800	0	378,700	PSAS
20	Business Development Bank of Canada	Enterprise	31-Mar	Q2 ending on Sept. 30	20,182,463	15,661,318	4,521,145	0	602,822	602,822	343,985	258,837	197,775	15,335,427	54,613	IFRS
29	Canada Council for the Arts	Consolidated	31-Mar	Q2 ending on Sept. 30	391,892	121,229	270,663	124,000	2,383	126,383	135,372	(8,989)	(8,989)	0	0	IFRS
30	Canada Deposit Insurance Corporation	Enterprise	31-Mar	Q2 ending on Sept. 30	2,920,603	1,258,487	1,662,116	0	162,611	162,611	68,623	93,587	93,587	0	0	IFRS
31	Canada Development Investment Corporation	Enterprise	31-Dec	Q2 ending on Jun. 30	5,183,413	132,178	5,051,235	0	252,730	252,730	55,776	165,218	(355,057)	0	142,429	PSAS-GNFPFO
40	Canada Lands Company Limited	Enterprise	31-Mar	Q2 ending on Sept. 30	844,526	401,651	442,875	0	95,258	95,258	75,949	13,963	13,963	336,663	0	IFRS
42	Canada Mortgage and Housing Corporation	Enterprise	31-Dec	Q2 ending on Jun. 30	251,274,000	234,125,000	17,149,000	1,077,000	4,266,000	5,343,000	4,236,000	841,000	1,311,000	224,896,000	0	IFRS
43	Canada Pension Plan Investment Board	N/A	31-Mar	Q2 ending on Sept. 30	273,607,000	39,181,000	234,426,000	0	11,926,000	11,926,000	954,000	10,972,000	10,972,000	0	0	IFRS
44	Canada Post Corporation	Enterprise	31-Dec	Q2 ending on Jun. 30	7,118,000	8,854,000	(1,736,000)	0	3,883,000	3,883,000	3,834,000	39,000	(1,371,000)	1,120,000	0	PSAS-GNFPFO
51	Canadian Air Transport Security Authority	Consolidated	31-Mar	Q2 ending on Sept. 30	397,468	410,448	(12,980)	283,823	260	284,083	287,933	(3,850)	(3,850)	0	0	PSAS-GNFPFO
53	Canadian Broadcasting Corporation	Consolidated	31-Mar	Q2 ending on Sept. 30	1,693,734	1,486,185	207,549	375,932	382,077	758,009	844,785	(86,776)	(28,861)	391,384	0	PSAS-GNFPFO
58	Canadian Commercial Corporation	Consolidated	31-Mar	Q2 ending on Sept. 30	3,420,415	3,403,339	17,076	7,827	1,212,946	1,220,773	1,216,206	4,567	4,567	0	0	PSAS-GNFPFO
61	Canadian Dairy Commission	Consolidated	31-Jul	Q2 ending on Jan. 31	64,695	41,031	23,664	1,347	151,939	153,286	137,693	15,593	15,593	21,140	0	IFRS
81	Canadian Museum for Human Rights	Consolidated	31-Mar	Q2 ending on Sept. 30	361,709	351,960	9,749	14,977	2,527	17,504	17,488	16	16	0	0	IFRS
82	Canadian Museum of History	Consolidated	31-Mar	Q2 ending on Sept. 30	310,758	246,093	64,665	35,274	9,135	44,409	43,105	1,304	1,304	0	0	IFRS
84	Canadian Museum of Immigration at Pier 21	Consolidated	31-Mar	Q2 ending on Sept. 30	34,232	24,248	9,984	4,864	1,276	6,140	5,695	445	445	0	0	PSAS

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85	Canadian Museum of Nature	Consolidated	31-Mar	Q2 ending on Sept. 30	203,002	213,075	(10,073)	16,317	4,517	20,834	20,466	368	368	0	0	IFRS	
92	Canadian Race Relations Foundation	Consolidated	31-Mar	Q2 ending on Sept. 30	27,109	99	27,010	0	562	562	397	165	165	0	0	IFRS	
97	Destination Canada	Consolidated	31-Dec	Q2 ending on Jun. 30	19,395	11,250	8,145	27,378	5,562	32,940	31,619	1,321	1,321	0	0	PSAS	
119	Defence Construction (1951) Limited	Consolidated	31-Mar	Q2 ending on Sept. 30	60,721	24,439	36,282	0	41,212	41,212	41,770	(558)	(558)	0	0	PSAS	
146	Export Development Canada	Enterprise	31-Dec	Q2 ending on Jun. 30	44,590,000	36,882,000	7,708,000	0	818,000	818,000	310,000	508,000	466,000	35,187,000	1,129,000	PSAS	
147	Farm Credit Canada	Enterprise	31-Mar	Q2 ending on Sept. 30	28,223,800	23,747,600	4,476,200	0	606,487	606,487	331,403	275,084	261,295	23,603,505	0	PSAS-GNFPO	
148	Federal Bridge Corporation Limited, The	Consolidated	31-Mar	Q2 ending on Sept. 30	115,140	30,980	84,160	5,324	6,574	11,898	8,736	3,162	3,162	4,728	0	PSAS	
157	Freshwater Fish Marketing Corporation	Enterprise	30-Apr	Q2 ending on Oct. 31	49,377	38,499	10,878	0	37,666	37,666	34,076	2,693	2,693	27,253	0	PSAS	
163	Great Lakes Pilotage Authority	Enterprise	31-Dec	Q2 ending on Jun. 30	4,461	5,743	(1,282)	0	7,999	7,999	7,517	482	482	0	0	PSAS	
186	International Development Research Centre	Consolidated	31-Mar	Q2 ending on Sept. 30	69,625	55,804	13,821	91,722	23,043	114,765	117,543	(2,778)	(2,778)	0	0	IFRS	
194	Jacques-Cartier and Champlain Bridges Inc.	Consolidated	31-Mar	Q2 ending on Sept. 30	502,352	115,287	387,065	113,786	2,116	115,902	77,385	38,516	38,516	0	0	IFRS	
197	Laurentian Pilotage Authority	Enterprise	31-Dec	Q2 ending on Jun. 30	33,899	12,133	21,766	0	37,644	37,644	37,746	(102)	(102)	0	0	IFRS	
202	Marine Atlantic Inc.	Consolidated	31-Mar	Q2 ending on Sept. 30	351,815	89,111	262,704	53,404	66,905	120,309	124,807	(4,498)	(4,498)	0	0	IFRS	
217	National Arts Centre Corporation	Consolidated	31-Aug	Q2 ending on Feb. 28	68,904	71,005	(2,101)	19,031	16,518	35,549	36,430	(881)	(881)	0	0	PSAS-GNFPO	
219	National Capital Commission	Consolidated	31-Mar	Q2 ending on Sept. 30	794,903	137,153	657,750	44,183	16,084	60,267	66,066	(5,799)	(5,799)	0	0	IFRS	
224	National Gallery of Canada	Consolidated	31-Mar	Q2 ending on Sept. 30	119,456	110,294	9,162	24,552	3,834	28,386	27,019	1,367	1,367	0	0	PSAS	
226	Canada Science & Technology Museums Corp.	Consolidated	31-Mar	Q2 ending on Sept. 30	76,594	63,382	13,212	15,139	4,409	19,548	18,368	1,180	1,180	4,533	0	PSAS-GNFPO	
261	Pacific Pilotage Authority	Enterprise	31-Dec	Q2 ending on Jun. 30	31,932	11,848	20,084	0	36,678	36,678	38,482	(1,804)	(1,804)	0	0	IFRS	
272	PPP Canada	Consolidated	31-Mar	Q2 ending on Sept. 30	1,430,649	1,423,014	7,635	5,900	1,080	6,980	5,706	1,274	1,274	0	0	IFRS	
292	Ridley Terminals Inc.	Enterprise	31-Dec	Q2 ending on Jun. 30	398,444	125,574	272,870	0	45,524	45,524	30,233	15,291	12,544	36,879	0	IFRS	
294	Royal Canadian Mint	Enterprise	31-Dec	Q2 ending on Jun. 30	460,106	141,015	319,091	0	1,239,382	1,239,382	1,204,477	26,179	25,904	49,482	10,000	IFRS	
312	Standards Council of Canada	Consolidated	31-Mar	Q2 ending on Sept. 30	9,171	3,498	5,673	5,865	3,908	9,773	9,345	428	428	0	0	IFRS	
315	Telefilm Canada	Consolidated	31-Mar	Q2 ending on Sept. 30	66,750	44,446	22,304	50,825	10,879	61,704	59,656	2,048	2,048	0	0	IFRS	
334	VIA Rail Canada Inc.	Consolidated	31-Dec	Q2 ending on Jun. 30	1,318,902	1,459,616	(140,714)	198,090	127,527	325,617	303,732	21,560	(41,296)	0	0	IFRS	

Notes to the Consolidated Financial Report

- 1 For the purposes of Public Accounts, Crown corporations are classified in two groups: **Enterprise and Consolidated**. The consolidated Crown corporations rely on government funding as their principal source of revenue, whereas the enterprise Crown corporations do not rely on government funding to sustain their operations. There are, however, a couple of reporting exemptions. Although a Crown corporation, Canada Pension Plan Investment Board, manages on behalf of the Canada Pension Plan, funds that do not belong to the government, therefore, it is considered external (N/A) to the government reporting entity. The Public Sector Pension Investment Board is exempt (N/A) from the requirement to publicly disclose quarterly financial information. This information is only provided on March 31st, on an annual basis.
- 2 Crown corporations have different **calendar and financial year-ends**, as is most appropriate for their operating environment.
- 3 **Total assets** (both short-term and long-term) represent all assets reported by the corporation in its audited financial statements or non-audited quarterly financial report (i.e. cash, equipment, etc.).
- 4 **Total liabilities** (both short-term and long-term) represent all liabilities reported by the corporation (i.e. payables, borrowings and other obligations).
- 5 **Equity** (also referred to as "accumulated surplus or deficit") includes share capital, contributed surplus, retained earnings, accumulated other comprehensive income and non-controlling interests, where applicable. Under Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS-GNFPO), the equity may be referred to as "net assets" and it may include unrestricted and restricted assets, net assets invested in capital assets and other accumulated remeasurement gains (losses).
- 6 **Budgetary appropriations** refer to parliamentary funding for capital and operating purposes recognized as revenue in the Statement of Operations. The appropriations may also include deferred capital funding amortized and recognized on the same basis and over the same periods as the related property, equipment and intangible assets.
- 7 **Revenues** (third parties) include the revenues generated from the sale of goods and services, the investment income, other income and gains (i.e. revaluation gains, etc.). It may also include other funding (excluding budgetary appropriations) recognized as revenue or income.
- 8 **Total revenues** include the third party revenues (or self-generated revenues, as defined above) and budgetary appropriations in respect of the current year's operations.
- 9 **Expenses** include cost of goods sold or cost of sales, operating and administrative expenses, other expenses and losses (i.e. revaluation losses, etc.), where applicable. The expenses do not include income taxes or final payments to provincial milk boards and agencies by the Canadian Dairy Commission or to fishers by the Freshwater Fish Marketing Corporation.
- 10 **Net income (loss)** represents after-tax income or loss (where applicable), whereas the **total comprehensive income (loss)** includes other comprehensive income and any extraordinary items. In some cases, net income or other comprehensive income have been defined as the "excess of parliamentary appropriations over cost of operations", "surplus", "net result", or as the "excess of proceeds over expenditures".
- 11 **Borrowings** (with the third party and the government, as applicable) include both short- and long-term borrowings as of the reporting quarter. These include loans, advances from the Government of Canada and other debt-like instruments.
- 12 **Equity transactions** with the government include **dividends** that were paid (not declared) during the year (year-to-date amounts). Dividends may be paid by the corporation to the Government of Canada before or after the corporation's year-end. For the Bank of Canada, the reported dividend amounts represent the remittance of ascertained surplus to the Receiver General for Canada.
- 13 Crown corporations use different **reporting standards** (International Financial Reporting Standards (IFRS (International Financial Reporting Standards)), Public Sector Accounting Standards (PSAS (Public Sector Accounting Standards)) or Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS-GNFPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations))). No conversion to one or the other reporting standard was done for the purposes of presenting the financial information.

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- Total revenues (both self-generated revenues and budgetary appropriations), net income, total comprehensive income and dividends are cumulative as of the second quarter and onwards for each reporting year.
 - The financial statements do not always display the same information consistently; therefore, certain values have been adjusted or could not be directly linked to the reporting category in order to provide a meaningful basis for comparison between the Crown corporations.

- The data presented reflect most Crown corporations. Where data could not be included, an explanation has been provided.
- When comparing individual Crown corporations' reports with the data presented here, note that a corporation may have restated, after the fact, certain financial data to reflect changes in its accounting policies. No attempt has been made to apply such changes to the data in this report.
- The data presented was derived from the annual reports or quarterly financial reports found on the listed Crown Corporation's website for the period presented.

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