



Consolidated financial information for Crown corporations

Third Quarter (Q3) 2014-2015

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Consolidated Financial Information for Crown Corporations (Third Quarter 2014-2015; in thousands of dollars)

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OrgID ↑↓	Crown corporation ↑↓	Type of Crown corporation 1 ↑↓	Financial year-end 2 ↑↓	Reporting period ↑↓	Total assets 3 ↑↓	Total liabilities 4 ↑↓	Equity 5 ↑↓	Budgetary Appropriations 6 ↑↓	Revenues (third parties) 7 ↑↓	Total revenues 8 ↑↓	Expenses 9 ↑↓	Net income (loss) 10 ↑↓	Total comprehensive income (loss) 10 ↑↓	Borrowings 11 ↑↓	Dividends 12 ↑↓	Accounting standard 13 ↑↓
13	Atlantic Pilotage Authority	Enterprise	31-Dec	Q3 ending on Sept. 30	14,907	7,455	7,452	0	16,489	16,489	16,885	(396)	(396)	4,737	0	IFRS (International Financial Reporting Standards)
14	Atomic Energy of Canada Limited	Consolidated	31-Mar	Q3 ending on Dec. 31	1,011,262	9,799,405	(8,788,143)	217,499	275,089	492,588	1,767,437	(1,274,849)	(1,274,849)	0	0	IFRS (International Financial Reporting Standards) (International Financial Reporting Standards)
15	Bank of Canada	Enterprise	31-Dec	Q3 ending on Sept. 30	93,284,700	92,838,700	446,000	0	1,359,800	1,359,800	509,800	850,000	748,800	0	653,700	IFRS (International Financial Reporting Standards) (International Financial Reporting Standards)
20	Business Development Bank of Canada	Enterprise	31-Mar	Q3 ending on Dec. 31	20,678,670	16,070,343	4,608,327	0	884,657	884,657	510,625	374,032	287,346	15,728,924	54,613	IFRS (International Financial Reporting Standards)
29	Canada Council for the Arts	Consolidated	31-Mar	Q3 ending on Dec. 31	375,756	83,408	292,348	157,631	10,089	167,720	149,246	18,474	18,474	0	0	PSAS (Public Sector Accounting Standards)
30	Canada Deposit Insurance Corporation	Enterprise	31-Mar	Q3 ending on Dec. 31	3,067,532	1,336,059	1,731,473	0	242,754	242,754	79,527	162,944	162,944	0	0	IFRS (International Financial Reporting Standards)
31	Canada Development Investment Corporation	Enterprise	31-Dec	Q3 ending on Sept. 30	4,860,081	132,580	4,727,501	0	364,019	364,019	66,309	254,748	(590,944)	0	230,276	IFRS (International Financial Reporting Standards)
40	Canada Lands Company Limited	Enterprise	31-Mar	Q3 ending on Dec. 31	829,867	399,370	430,497	0	132,835	132,835	116,113	11,585	11,585	337,546	10,000	IFRS (International Financial Reporting Standards)
42	Canada Mortgage and Housing Corporation	Enterprise	31-Dec	Q3 ending on Sept. 30	246,557,000	228,933,000	17,624,000	1,512,000	6,921,000	8,433,000	6,125,000	1,747,000	1,786,000	219,228,000	0	IFRS (International Financial Reporting Standards)
43	Canada Pension Plan Investment Board	N/A	31-Mar	Q3 ending on Dec. 31	289,580,000	50,792,000	238,788,000	0	19,696,000	19,696,000	1,439,000	18,257,000	18,257,000	0	0	IFRS (International Financial Reporting Standards)
44	Canada Post Corporation	Enterprise	31-Dec	Q3 ending on Sept. 30	7,204,000	9,024,000	(1,820,000)	0	5,773,000	5,773,000	5,689,000	61,000	(1,455,000)	1,115,000	0	IFRS (International Financial Reporting Standards)
51	Canadian Air Transport Security Authority	Consolidated	31-Mar	Q3 ending on Dec. 31	399,940	414,357	(14,417)	428,860	734	429,594	434,881	(5,287)	(5,287)	0	0	IFRS (International Financial Reporting Standards)

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53	Canadian Broadcasting Corporation	Consolidated	31-Mar	Q3 ending on Dec. 31	1,703,229	1,470,294	232,935	641,237	528,407	1,169,644	1,262,372	(92,728)	(3,475)	375,461	0	IFRS (International Financial Reporting Standards)
58	Canadian Commercial Corporation	Consolidated	31-Mar	Q3 ending on Dec. 31	3,512,132	3,491,140	20,992	11,034	2,024,676	2,035,710	2,027,227	8,483	8,483	0	0	IFRS (International Financial Reporting Standards)
61	Canadian Dairy Commission	Consolidated	31-Jul	Q3 ending on Apr. 30	66,704	36,520	30,184	2,658	198,739	201,397	179,284	22,113	22,113	26,446	0	IFRS (International Financial Reporting Standards)
81	Canadian Museum for Human Rights	Consolidated	31-Mar	Q3 ending on Dec. 31	357,424	347,631	9,793	21,640	5,095	26,735	26,681	54	54	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)
82	Canadian Museum of History	Consolidated	31-Mar	Q3 ending on Dec. 31	308,561	245,660	62,901	53,119	13,059	66,178	67,101	(923)	(923)	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)
84	Canadian Museum of Immigration at Pier 21	Consolidated	31-Mar	Q3 ending on Dec. 31	33,925	23,143	10,782	7,545	2,245	9,790	8,614	1,176	1,176	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)
85	Canadian Museum of Nature	Consolidated	31-Mar	Q3 ending on Dec. 31	200,995	210,712	(9,717)	24,893	6,106	30,999	30,275	724	724	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)
92	Canadian Race Relations Foundation	Consolidated	31-Mar	Q3 ending on Dec. 31	27,382	160	27,222	0	1,131	1,131	823	308	308	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)
97	Destination Canada	Consolidated	31-Dec	Q3 ending on Sept. 30	25,289	10,737	14,552	43,437	7,327	50,764	43,064	7,700	7,700	0	0	PSAS (Public Sector Accounting Standards)
119	Defence Construction (1951) Limited	Consolidated	31-Mar	Q3 ending on Dec. 31	59,641	24,732	34,909	0	61,023	61,023	62,954	(1,931)	(1,931)	0	0	IFRS (International Financial Reporting Standards)
146	Export Development Canada	Enterprise	31-Dec	Q3 ending on Sept. 30	46,090,000	38,124,000	7,966,000	0	1,201,000	1,201,000	398,000	803,000	724,000	35,776,000	1,129,000	IFRS (International Financial Reporting Standards)
147	Farm Credit Canada	Enterprise	31-Mar	Q3 ending on Dec. 31	28,574,914	23,900,490	4,674,424	0	923,030	923,030	459,899	463,131	458,178	23,746,372	0	IFRS (International Financial Reporting Standards)
148	Federal Bridge Corporation Limited, The	Consolidated	31-Mar	Q3 ending on Dec. 31	114,417	26,793	87,624	10,168	9,810	19,978	13,593	6,385	6,385	4,681	0	PSAS (Public Sector Accounting Standards)
157	Freshwater Fish Marketing Corporation	Enterprise	30-Apr	Q3 ending on Jan. 31	48,726	39,297	9,429	0	53,532	53,532	51,873	1,244	1,244	27,595	0	IFRS (International Financial Reporting Standards)

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163	Great Lakes Pilotage Authority	Enterprise	31-Dec	Q3 ending on Sept. 30	7,914	8,370	(456)	0	15,820	15,820	14,512	1,308	1,308	0	0	IFRS (International Financial Reporting Standards)	
186	International Development Research Centre	Consolidated	31-Mar	Q3 ending on Dec. 31	68,041	51,577	16,464	136,584	48,120	184,704	184,839	(135)	(135)	0	0	IFRS (International Financial Reporting Standards)	
194	Jacques-Cartier and Champlain Bridges Inc.	Consolidated	31-Mar	Q3 ending on Dec. 31	520,383	126,026	394,357	194,288	3,181	197,469	151,661	45,807	45,807	0	0	PSAS (Public Sector Accounting Standards)	
197	Laurentian Pilotage Authority	Enterprise	31-Dec	Q3 ending on Sept. 30	34,754	11,901	22,853	0	59,825	59,825	58,840	985	985	0	0	IFRS (International Financial Reporting Standards)	
202	Marine Atlantic Inc.	Consolidated	31-Mar	Q3 ending on Dec. 31	341,247	97,089	244,158	76,988	89,870	166,858	182,488	(15,630)	(15,630)	0	0	PSAS (Public Sector Accounting Standards)	
217	National Arts Centre Corporation	Consolidated	31-Aug	Q3 ending on May 31	70,847	72,812	(1,965)	29,901	26,425	56,326	57,071	(745)	(745)	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	
219	National Capital Commission	Consolidated	31-Mar	Q3 ending on Dec. 31	781,843	119,570	662,273	69,433	23,651	93,084	94,360	(1,276)	(1,276)	0	0	PSAS (Public Sector Accounting Standards)	
224	National Gallery of Canada	Consolidated	31-Mar	Q3 ending on Dec. 31	113,629	104,101	9,528	36,983	5,572	42,555	40,822	1,733	1,733	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	
226	Canada Science & Technology Museums Corp.	Consolidated	31-Mar	Q3 ending on Dec. 31	74,265	61,119	13,146	22,743	5,288	28,031	26,917	1,114	1,114	4,533	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	
261	Pacific Pilotage Authority	Enterprise	31-Dec	Q3 ending on Sept. 30	30,870	10,770	20,100	0	59,405	59,405	61,193	(1,788)	(1,788)	0	0	IFRS (International Financial Reporting Standards)	
272	PPP Canada	Consolidated	31-Mar	Q3 ending on Dec. 31	1,425,154	1,417,912	7,242	8,850	1,465	10,315	9,434	881	881	0	0	PSAS (Public Sector Accounting Standards)	
292	Ridley Terminals Inc.	Enterprise	31-Dec	Q3 ending on Sept. 30	386,378	124,632	261,746	0	52,622	52,622	47,097	5,525	1,420	36,217	0	IFRS (International Financial Reporting Standards)	
294	Royal Canadian Mint	Enterprise	31-Dec	Q3 ending on Sept. 30	474,385	148,865	325,520	0	1,739,902	1,739,902	1,696,756	32,281	32,333	49,564	10,000	IFRS (International Financial Reporting Standards)	
312	Standards Council of Canada	Consolidated	31-Mar	Q3 ending on Dec. 31	8,342	3,458	4,884	8,797	5,638	14,435	14,796	(361)	(361)	0	0	PSAS (Public Sector Accounting Standards)	
315	Telefilm Canada	Consolidated	31-Mar	Q3 ending on Dec. 31	67,834	35,011	32,823	83,806	14,792	98,598	86,031	12,567	12,567	0	0	PSAS (Public Sector Accounting Standards)	
334	VIA Rail Canada Inc.	Consolidated	31-Dec	Q3 ending on Sept. 30	1,311,053	1,461,341	(150,288)	282,596	209,403	491,999	460,921	30,589	(50,870)	0	0	IFRS (International Financial Reporting Standards)	

Notes to the Consolidated Financial Report

- 1 For the purposes of Public Accounts, Crown corporations are classified in two groups: **Enterprise and Consolidated**. The consolidated Crown corporations rely on government funding as their principal source of revenue, whereas the enterprise Crown corporations do not rely on government funding to sustain their operations. There are, however, a couple of reporting exemptions. Although a Crown corporation, Canada Pension Plan Investment Board, manages on behalf of the Canada Pension Plan, funds that do not belong to the government, therefore, it is considered external (N/A) to the government reporting entity. The Public Sector Pension Investment Board is exempt (N/A) from the requirement to publicly disclose quarterly financial information. This information is only provided on March 31st, on an annual basis.
- 2 Crown corporations have different **calendar and financial year-ends**, as is most appropriate for their operating environment.
- 3 **Total assets** (both short-term and long-term) represent all assets reported by the corporation in its audited financial statements or non-audited quarterly financial report (i.e. cash, equipment, etc.).
- 4 **Total liabilities** (both short-term and long-term) represent all liabilities reported by the corporation (i.e. payables, borrowings and other obligations).
- 5 **Equity** (also referred to as "accumulated surplus or deficit") includes share capital, contributed surplus, retained earnings, accumulated other comprehensive income and non-controlling interests, where applicable. Under Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS-GNFPO), the equity may be referred to as "net assets" and it may include unrestricted and restricted assets, net assets invested in capital assets and other accumulated remeasurement gains (losses).
- 6 **Budgetary appropriations** refer to parliamentary funding for capital and operating purposes recognized as revenue in the Statement of Operations. The appropriations may also include deferred capital funding amortized and recognized on the same basis and over the same periods as the related property, equipment and intangible assets.
- 7 **Revenues** (third parties) include the revenues generated from the sale of goods and services, the investment income, other income and gains (i.e. revaluation gains, etc.). It may also include other funding (excluding budgetary appropriations) recognized as revenue or income.
- 8 **Total revenues** include the third party revenues (or self-generated revenues, as defined above) and budgetary appropriations in respect of the current year's operations.
- 9 **Expenses** include cost of goods sold or cost of sales, operating and administrative expenses, other expenses and losses (i.e. revaluation losses, etc.), where applicable. The expenses do not include income taxes or final payments to provincial milk boards and agencies by the Canadian Dairy Commission or to fishers by the Freshwater Fish Marketing Corporation.
- 10 **Net income (loss)** represents after-tax income or loss (where applicable), whereas the **total comprehensive income (loss)** includes other comprehensive income and any extraordinary items. In some cases, net income or other comprehensive income have been defined as the "excess of parliamentary appropriations over cost of operations", "surplus", "net result", or as the "excess of proceeds over expenditures".
- 11 **Borrowings** (with the third party and the government, as applicable) include both short- and long-term borrowings as of the reporting quarter. These include loans, advances from the Government of Canada and other debt-like instruments.
- 12 **Equity transactions** with the government include **dividends** that were paid (not declared) during the year (year-to-date amounts). Dividends may be paid by the corporation to the Government of Canada before or after the corporation's year-end. For the Bank of Canada, the reported dividend amounts represent the remittance of ascertained surplus to the Receiver General for Canada.
- 13 Crown corporations use different **reporting standards** (International Financial Reporting Standards (IFRS (International Financial Reporting Standards)), Public Sector Accounting Standards (PSAS (Public Sector Accounting Standards)) or Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS-GNFPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations))). No conversion to one or the other reporting standard was done for the purposes of presenting the financial information.

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- Total revenues (both self-generated revenues and budgetary appropriations), net income, total comprehensive income and dividends are cumulative as of the second quarter and onwards for each reporting year.
 - The financial statements do not always display the same information consistently; therefore, certain values have been adjusted or could not be directly linked to the reporting category in order to provide a meaningful basis for comparison between the Crown corporations.
 - The data presented reflect most Crown corporations. Where data could not be included, an explanation has been provided.

- When comparing individual Crown corporations' reports with the data presented here, note that a corporation may have restated, after the fact, certain financial data to reflect changes in its accounting policies. No attempt has been made to apply such changes to the data in this report.
- The data presented was derived from the annual reports or quarterly financial reports found on the listed Crown Corporation's website for the period presented.

Date modified:

2016-08-31