



Consolidated financial information for Crown corporations

First Quarter (Q1) 2015-2016

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> [Crown Corporations Financial Data](#)

Consolidated Financial Information for Crown Corporations (First Quarter 2015-2016; in thousands of dollars)

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OrgID ↑↓	Crown corporation ↑↓	Type of Crown corporation 1 ↑↓	Financial year-end 2 ↑↓	Reporting period ↑↓	Total assets 3 ↑↓	Total liabilities 4 ↑↓	Equity 5 ↑↓	Budgetary Appropriations 6 ↑↓	Revenues (third parties) 7 ↑↓	Total revenues 8 ↑↓	Expenses 9 ↑↓	Net income (loss) 10 ↑↓	Total comprehensive income (loss) 10 ↑↓	Borrowings 11 ↑↓	Dividends 12 ↑↓	Accounting standard 13 ↑↓
13	Atlantic Pilotage Authority	Enterprise	31-Dec	Q1 ending on Mar. 31	15,888	9,210	6,678	0	5,091	5,091	5,555	(464)	(464)	4,529	0	IFRS (International Financial Reporting Standards)
14	Atomic Energy of Canada Limited	Consolidated	31-Mar	Q1 ending on Jun. 30	956,539	10,023,762	(9,067,223)	34,957	838,530	873,487	146,970	726,517	726,517	0	0	IFRS (International Financial Reporting Standards)
15	Bank of Canada	Enterprise	31-Dec	Q1 ending on Mar. 31	92,640,400	92,157,500	482,900	0	453,000	453,000	145,700	307,300	335,300	0	150,400	IFRS (International Financial Reporting Standards)
20	Business Development Bank of Canada	Enterprise	31-Mar	Q1 ending on Jun. 30	21,499,553	16,393,463	5,106,090	0	336,770	336,770	165,760	171,010	242,909	16,043,178	62,888	IFRS (International Financial Reporting Standards)
29	Canada Council for the Arts	Consolidated	31-Mar	Q1 ending on Jun. 30	416,359	145,129	271,230	82,000	1,655	83,655	101,327	(17,672)	(17,672)	0	0	PSAS (Public Sector Accounting Standards)
30	Canada Deposit Insurance Corporation	Enterprise	31-Mar	Q1 ending on Jun. 30	3,150,379	1,408,562	1,741,817	0	100,380	100,380	158,975	(58,810)	(58,810)	0	0	IFRS (International Financial Reporting Standards)
31	Canada Development Investment Corporation	Enterprise	31-Dec	Q1 ending on Mar. 31	4,034,580	154,469	3,880,111	0	67,122	67,122	16,643	43,599	561,810	0	467,809	IFRS (International Financial Reporting Standards)
40	Canada Lands Company Limited	Enterprise	31-Mar	Q1 ending on Jun. 30	891,307	446,061	445,246	0	88,796	88,796	81,960	5,385	5,385	344,696	0	IFRS (International Financial Reporting Standards)
42	Canada Mortgage and Housing Corporation	Enterprise	31-Dec	Q1 ending on Mar. 31	246,916,000	228,182,000	18,734,000	630,000	1,877,000	2,507,000	2,056,000	342,000	552,000	218,822,000	0	IFRS (International Financial Reporting Standards)
43	Canada Pension Plan Investment Board	N/A	31-Mar	Q1 ending on Jun. 30	335,966,000	67,315,000	268,651,000	0	474,000	474,000	641,000	(167,000)	(167,000)	0	0	IFRS (International Financial Reporting Standards)
44	Canada Post Corporation	Enterprise	31-Dec	Q1 ending on Mar. 31	7,689,000	9,944,000	(2,255,000)	0	2,069,000	2,069,000	2,047,000	14,000	(244,000)	1,128,000	0	IFRS (International Financial Reporting Standards)
51	Canadian Air Transport Security Authority	Consolidated	31-Mar	Q1 ending on Jun. 30	432,489	433,739	(1,250)	146,609	716	147,325	150,327	(3,002)	7,638	0	0	IFRS (International Financial Reporting Standards)
53	Canadian Broadcasting Corporation	Consolidated	31-Mar	Q1 ending on Jun. 30	2,003,337	1,521,369	481,968	169,163	120,962	290,125	366,179	(76,054)	105,451	365,639	0	IFRS (International Financial Reporting Standards)

↑↓	↑↓	1 ↑↓	2 ↑↓	↑↓	3 ↑↓	4 ↑↓	5 ↑↓	6 ↑↓	7 ↑↓	8 ↑↓	9 ↑↓	10 ↑↓	10 ↑↓	11 ↑↓	12 ↑↓	13 ↑↓	
58	Canadian Commercial Corporation	Consolidated	31-Mar	Q1 ending on Jun. 30	2,979,331	2,956,801	22,530	2,220	680,634	682,854	681,025	1,829	1,829	0	0	IFRS (International Financial Reporting Standards)	
61	Canadian Dairy Commission	Consolidated	31-Jul	Q1 ending on Oct. 31	88,253	71,413	16,840	874	61,658	62,532	57,773	4,759	4,759	57,525	0	IFRS (International Financial Reporting Standards)	
81	Canadian Museum for Human Rights	Consolidated	31-Mar	Q1 ending on Jun. 30	351,527	342,692	8,835	7,365	2,899	10,264	8,897	1,367	1,367	0	0	PSAS-GNFPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	
82	Canadian Museum of History	Consolidated	31-Mar	Q1 ending on Jun. 30	315,743	253,080	62,663	17,627	4,276	21,903	22,896	(993)	(993)	0	0	PSAS-GNFPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	
84	Canadian Museum of Immigration at Pier 21	Consolidated	31-Mar	Q1 ending on Jun. 30	35,622	24,991	10,631	2,494	521	3,015	3,122	(107)	(107)	0	0	PSAS-GNFPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	
85	Canadian Museum of Nature	Consolidated	31-Mar	Q1 ending on Jun. 30	201,662	210,011	(8,349)	7,952	2,206	10,158	9,715	443	443	0	0	PSAS-GNFPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	
92	Canadian Race Relations Foundation	Consolidated	31-Mar	Q1 ending on Jun. 30	27,895	97	27,798	0	397	397	336	61	61	0	0	PSAS-GNFPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	
97	Destination Canada	Consolidated	31-Dec	Q1 ending on Mar. 31	27,299	10,171	17,128	12,885	2,611	15,496	10,513	4,983	4,983	0	0	PSAS (Public Sector Accounting Standards)	
119	Defence Construction (1951) Limited	Consolidated	31-Mar	Q1 ending on Jun. 30	61,145	31,103	30,042	0	21,594	21,594	22,558	(964)	(964)	0	0	IFRS (International Financial Reporting Standards)	
146	Export Development Canada	Enterprise	31-Dec	Q1 ending on Mar. 31	54,993,000	46,466,000	8,527,000	0	481,000	481,000	160,000	321,000	311,000	41,984,000	0	IFRS (International Financial Reporting Standards)	
147	Farm Credit Canada	Enterprise	31-Mar	Q1 ending on Jun. 30	29,437,244	24,377,615	5,059,629	0	309,105	309,105	152,140	156,965	151,015	24,129,224	0	IFRS (International Financial Reporting Standards)	
148	Federal Bridge Corporation Limited, The	Consolidated	31-Mar	Q1 ending on Jun. 30	378,458	141,113	237,345	3,722	10,041	13,763	9,307	4,456	4,298	92,778	0	PSAS (Public Sector Accounting Standards)	
157	Freshwater Fish Marketing Corporation	Enterprise	30-Apr	Q1 ending on Jul. 31	49,664	37,415	12,249	0	19,329	19,329	16,913	1,897	1,897	25,953	0	IFRS (International Financial Reporting Standards)	
163	Great Lakes Pilotage Authority	Enterprise	31-Dec	Q1 ending on Mar. 31	3,252	4,618	(1,366)	0	47	47	985	(938)	(938)	0	0	IFRS (International Financial Reporting Standards)	

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186	International Development Research Centre	Consolidated	31-Mar	Q1 ending on Jun. 30	60,891	44,707	16,184	38,500	22,370	60,870	65,211	(4,341)	(4,341)	0	0	IFRS (International Financial Reporting Standards)	
194	Jacques-Cartier and Champlain Bridges Inc.	Consolidated	31-Mar	Q1 ending on Jun. 30	580,794	132,684	448,110	54,135	961	55,096	52,400	2,696	2,696	0	0	PSAS (Public Sector Accounting Standards)	
197	Laurentian Pilotage Authority	Enterprise	31-Dec	Q1 ending on Mar. 31	33,886	9,957	23,929	0	17,619	17,619	17,648	(29)	(29)	0	0	IFRS (International Financial Reporting Standards)	
202	Marine Atlantic Inc.	Consolidated	31-Mar	Q1 ending on Jun. 30	370,505	110,822	259,683	32,517	25,602	58,119	61,214	(3,095)	(3,095)	0	0	PSAS (Public Sector Accounting Standards)	
217	National Arts Centre Corporation	Consolidated	31-Aug	Q1 ending on Nov. 30	87,715	89,876	(2,161)	9,619	7,073	16,692	17,676	(985)	(985)	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	
219	National Capital Commission	Consolidated	31-Mar	Q1 ending on Jun. 30	791,616	142,906	648,710	22,371	8,315	30,686	27,755	2,931	2,931	0	0	PSAS (Public Sector Accounting Standards)	
224	National Gallery of Canada	Consolidated	31-Mar	Q1 ending on Jun. 30	110,944	101,532	9,412	11,451	2,338	13,789	12,524	1,265	1,265	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	
226	Canada Science & Technology Museums Corp.	Consolidated	31-Mar	Q1 ending on Jun. 30	84,420	70,773	13,647	7,576	1,767	9,343	8,611	732	732	4,533	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	
261	Pacific Pilotage Authority	Enterprise	31-Dec	Q1 ending on Mar. 31	29,336	11,739	17,597	0	16,183	16,183	16,911	(728)	(728)	1,700	0	IFRS (International Financial Reporting Standards)	
272	PPP Canada	Consolidated	31-Mar	Q1 ending on Jun. 30	1,410,025	1,404,164	5,861	2,950	365	3,315	3,139	176	176	0	0	PSAS (Public Sector Accounting Standards)	
292	Ridley Terminals Inc.	Enterprise	31-Dec	Q1 ending on Mar. 31	402,469	139,759	262,710	0	12,088	12,088	13,986	(1,898)	(3,647)	32,826	0	IFRS (International Financial Reporting Standards)	
294	Royal Canadian Mint	Enterprise	31-Dec	Q1 ending on Mar. 31	506,369	161,985	344,384	0	640,308	640,308	624,600	11,666	10,567	42,071	0	IFRS (International Financial Reporting Standards)	
312	Standards Council of Canada	Consolidated	31-Mar	Q1 ending on Jun. 30	10,674	4,442	6,232	2,457	2,263	4,720	4,750	(30)	(30)	0	0	PSAS (Public Sector Accounting Standards)	
315	Telefilm Canada	Consolidated	31-Mar	Q1 ending on Jun. 30	60,372	25,371	35,001	20,469	3,481	23,950	14,122	9,828	9,828	0	0	PSAS (Public Sector Accounting Standards)	
334	VIA Rail Canada Inc.	Consolidated	31-Dec	Q1 ending on Mar. 31	1,384,925	1,504,911	(119,986)	107,104	60,851	167,955	156,445	11,347	38,811	0	0	IFRS (International Financial Reporting Standards)	
339	Windsor-Detroit Bridge Authority	Consolidated	31-Mar	Q1 ending on Jun. 30	30,943	6,048	24,895	21,000	161	21,161	3,476	17,685	17,685	0	0	PSAS (Public Sector Accounting Standards)	

Notes to the Consolidated Financial Report

- 1 For the purposes of Public Accounts, Crown corporations are classified in two groups: **Enterprise and Consolidated**. The consolidated Crown corporations rely on government funding as their principal source of revenue, whereas the enterprise Crown corporations do not rely on government funding to sustain their operations. There are, however, a couple of reporting exemptions. Although a Crown corporation, Canada Pension Plan Investment Board, manages on behalf of the Canada Pension Plan, funds that do not belong to the government, therefore, it is considered external (N/A) to the government reporting entity. The Public Sector Pension Investment Board is exempt (N/A) from the requirement to publicly disclose quarterly financial information. This information is only provided on March 31st, on an annual basis.
- 2 Crown corporations have different **calendar and financial year-ends**, as is most appropriate for their operating environment.
- 3 **Total assets** (both short-term and long-term) represent all assets reported by the corporation in its audited financial statements or non-audited quarterly financial report (i.e. cash, equipment, etc.).
- 4 **Total liabilities** (both short-term and long-term) represent all liabilities reported by the corporation (i.e. payables, borrowings and other obligations).
- 5 **Equity** (also referred to as "accumulated surplus or deficit") includes share capital, contributed surplus, retained earnings, accumulated other comprehensive income and non-controlling interests, where applicable. Under Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS-GNFPO), the equity may be referred to as "net assets" and it may include unrestricted and restricted assets, net assets invested in capital assets and other accumulated remeasurement gains (losses).
- 6 **Budgetary appropriations** refer to parliamentary funding for capital and operating purposes recognized as revenue in the Statement of Operations. The appropriations may also include deferred capital funding amortized and recognized on the same basis and over the same periods as the related property, equipment and intangible assets.
- 7 **Revenues** (third parties) include the revenues generated from the sale of goods and services, the investment income, other income and gains (i.e. revaluation gains, etc.). It may also include other funding (excluding budgetary appropriations) recognized as revenue or income.
- 8 **Total revenues** include the third party revenues (or self-generated revenues, as defined above) and budgetary appropriations in respect of the current year's operations.
- 9 **Expenses** include cost of goods sold or cost of sales, operating and administrative expenses, other expenses and losses (i.e. revaluation losses, etc.), where applicable. The expenses do not include income taxes or final payments to provincial milk boards and agencies by the Canadian Dairy Commission or to fishers by the Freshwater Fish Marketing Corporation.
- 10 **Net income (loss)** represents after-tax income or loss (where applicable), whereas the **total comprehensive income (loss)** includes other comprehensive income and any extraordinary items. In some cases, net income or other comprehensive income have been defined as the "excess of parliamentary appropriations over cost of operations", "surplus", "net result", or as the "excess of proceeds over expenditures".
- 11 **Borrowings** (with the third party and the government, as applicable) include both short- and long-term borrowings as of the reporting quarter. These include loans, advances from the Government of Canada and other debt-like instruments.
- 12 **Equity transactions** with the government include **dividends** that were paid (not declared) during the year (year-to-date amounts). Dividends may be paid by the corporation to the Government of Canada before or after the corporation's year-end. For the Bank of Canada, the reported dividend amounts represent the remittance of ascertained surplus to the Receiver General for Canada.
- 13 Crown corporations use different **reporting standards** (International Financial Reporting Standards (IFRS (International Financial Reporting Standards)), Public Sector Accounting Standards (PSAS (Public Sector Accounting Standards)) or Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS-GNFPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations))). No conversion to one or the other reporting standard was done for the purposes of presenting the financial information.

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- Total revenues (both self-generated revenues and budgetary appropriations), net income, total comprehensive income and dividends are cumulative as of the second quarter and onwards for each reporting year.
 - The financial statements do not always display the same information consistently; therefore, certain values have been adjusted or could not be directly linked to the reporting category in order to provide a meaningful basis for comparison between the Crown corporations.

- The data presented reflect most Crown corporations. Where data could not be included, an explanation has been provided.
- When comparing individual Crown corporations' reports with the data presented here, note that a corporation may have restated, after the fact, certain financial data to reflect changes in its accounting policies. No attempt has been made to apply such changes to the data in this report.
- The data presented was derived from the annual reports or quarterly financial reports found on the listed Crown Corporation's website for the period presented.

Date modified:

2016-08-31