



# **Consolidated financial information for Crown corporations**

Third Quarter (Q3) 2015-2016

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# Consolidated Financial Information for Crown Corporations (Third Quarter 2015-2016; in thousands of dollars)

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OrgID ↑↓	Crown corporation ↑↓	Type of Crown corporation 1 ↑↓	Financial year-end 2 ↑↓	Reporting period ↑↓	Total assets 3 ↑↓	Total liabilities 4 ↑↓	Equity 5 ↑↓	Budgetary Appropriations 6 ↑↓	Revenues (third parties) 7 ↑↓	Total revenues 8 ↑↓	Expenses 9 ↑↓	Net income (loss) 10 ↑↓	Total comprehensive income (loss) 10 ↑↓	Borrowings 11 ↑↓	Dividends 12 ↑↓	Accounting standard 13 ↑↓
13	Atlantic Pilotage Authority	Enterprise	31-Dec	Q3 ending on Sept. 30	14,533	7,658	6,875	0	17,008	17,008	17,275	(267)	(267)	4,319	0	IFRS (International Financial Reporting Standards)
14	Atomic Energy of Canada Limited	Consolidated	31-Mar	Q3 ending on Dec. 31	1,131,342	10,627,284	(9,495,942)	142,896	653,210	796,106	480,958	315,148	315,148	0	0	IFRS (International Financial Reporting Standards)
15	Bank of Canada	Enterprise	31-Dec	Q3 ending on Sept. 30	97,719,800	97,221,200	498,600	0	1,331,500	1,331,500	433,600	897,900	949,000	0	775,400	IFRS (International Financial Reporting Standards)
20	Business Development Bank of Canada	Enterprise	31-Mar	Q3 ending on Dec. 31	22,665,416	17,294,415	5,371,001	0	963,370	963,370	502,668	460,702	513,739	16,945,954	62,888	IFRS (International Financial Reporting Standards)
29	Canada Council for the Arts	Consolidated	31-Mar	Q3 ending on Dec. 31	397,951	93,224	304,727	157,500	17,327	174,827	147,026	27,801	27,801	0	0	PSAS (Public Sector Accounting Standards)
30	Canada Deposit Insurance Corporation	Enterprise	31-Mar	Q3 ending on Dec. 31	3,436,526	1,459,487	1,977,039	0	305,077	305,077	128,131	176,412	176,412	0	0	IFRS (International Financial Reporting Standards)
31	Canada Development Investment Corporation	Enterprise	31-Dec	Q3 ending on Sept. 30	616,531	173,870	442,661	0	2,299,137	2,299,137	46,136	2,235,804	387,666	0	3,731,115	IFRS (International Financial Reporting Standards)
40	Canada Lands Company Limited	Enterprise	31-Mar	Q3 ending on Dec. 31	867,996	416,013	451,983	0	177,785	177,785	161,363	12,122	12,122	338,265	10,000	IFRS (International Financial Reporting Standards)
42	Canada Mortgage and Housing Corporation	Enterprise	31-Dec	Q3 ending on Sept. 30	255,897,000	236,708,000	19,189,000	1,573,000	5,565,000	7,138,000	5,725,000	1,070,000	1,007,000	227,491,000	0	IFRS (International Financial Reporting Standards)
43	Canada Pension Plan Investment Board	N/A	31-Mar	Q3 ending on Dec. 31	367,353,000	84,782,000	282,571,000	0	18,257,000	18,257,000	1,972,000	16,285,000	16,285,000	0	0	IFRS (International Financial Reporting Standards)
44	Canada Post Corporation	Enterprise	31-Dec	Q3 ending on Sept. 30	7,546,000	8,830,000	(1,284,000)	0	5,928,000	5,928,000	5,900,000	20,000	727,000	1,116,000	0	IFRS (International Financial Reporting Standards)
51	Canadian Air Transport Security Authority	Consolidated	31-Mar	Q3 ending on Dec. 31	475,833	494,862	(19,029)	447,635	3,060	450,695	457,929	(7,234)	(10,141)	0	0	IFRS (International Financial Reporting Standards)
53	Canadian Broadcasting Corporation	Consolidated	31-Mar	Q3 ending on Dec. 31	2,097,742	1,499,445	598,297	666,074	404,522	1,070,596	1,161,437	(90,841)	221,926	355,484	0	IFRS (International Financial Reporting Standards)

↑↓	↑↓	1 ↑↓	2 ↑↓	↑↓	3 ↑↓	4 ↑↓	5 ↑↓	6 ↑↓	7 ↑↓	8 ↑↓	9 ↑↓	10 ↑↓	10 ↑↓	11 ↑↓	12 ↑↓	13 ↑↓	
58	Canadian Commercial Corporation	Consolidated	31-Mar	Q3 ending on Dec. 31	3,922,641	3,896,776	25,865	6,660	2,217,085	2,223,745	2,218,581	5,164	5,164	0	0	IFRS (International Financial Reporting Standards)	
61	Canadian Dairy Commission	Consolidated	31-Jul	Q3 ending on Apr. 30	126,493	94,504	31,989	2,802	170,479	173,281	153,373	19,908	19,908	75,442	0	IFRS (International Financial Reporting Standards)	
81	Canadian Museum for Human Rights	Consolidated	31-Mar	Q3 ending on Dec. 31	346,463	337,425	9,038	20,180	9,107	29,287	27,716	1,571	1,571	0	0	PSAS-GNFPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	
82	Canadian Museum of History	Consolidated	31-Mar	Q3 ending on Dec. 31	317,698	255,820	61,878	51,861	14,332	66,193	67,876	(1,683)	(1,683)	0	0	PSAS-GNFPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	
84	Canadian Museum of Immigration at Pier 21	Consolidated	31-Mar	Q3 ending on Dec. 31	32,611	21,841	10,770	8,133	1,800	9,933	9,934	(1)	(1)	0	0	PSAS-GNFPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	
85	Canadian Museum of Nature	Consolidated	31-Mar	Q3 ending on Dec. 31	200,351	207,610	(7,259)	23,879	6,527	30,406	28,873	1,533	1,533	0	0	PSAS-GNFPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	
92	Canadian Race Relations Foundation	Consolidated	31-Mar	Q3 ending on Dec. 31	28,286	165	28,121	0	960	960	918	42	42	0	0	PSAS-GNFPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	
97	Destination Canada	Consolidated	31-Dec	Q3 ending on Sept. 30	35,503	12,863	22,640	43,438	8,356	51,794	41,428	10,366	10,366	0	0	PSAS (Public Sector Accounting Standards)	
119	Defence Construction (1951) Limited	Consolidated	31-Mar	Q3 ending on Dec. 31	61,655	33,436	28,219	0	66,023	66,023	68,810	(2,787)	(2,787)	0	0	IFRS (International Financial Reporting Standards)	
146	Export Development Canada	Enterprise	31-Dec	Q3 ending on Sept. 30	60,570,000	51,266,000	9,304,000	0	1,575,000	1,575,000	513,000	1,062,000	1,088,000	46,717,000	0	IFRS (International Financial Reporting Standards)	
147	Farm Credit Canada	Enterprise	31-Mar	Q3 ending on Dec. 31	30,673,270	25,428,604	5,244,666	0	921,426	921,426	459,022	462,404	443,832	25,074,793	0	IFRS (International Financial Reporting Standards)	
148	Federal Bridge Corporation Limited, The	Consolidated	31-Mar	Q3 ending on Dec. 31	387,952	145,101	242,851	7,143	32,211	39,354	29,245	10,109	9,804	90,518	0	PSAS (Public Sector Accounting Standards)	
157	Freshwater Fish Marketing Corporation	Enterprise	30-Apr	Q3 ending on Jan. 31	54,036	39,414	14,622	0	56,240	56,240	50,547	4,270	4,270	28,845	0	IFRS (International Financial Reporting Standards)	
163	Great Lakes Pilotage Authority	Enterprise	31-Dec	Q3 ending on Sept. 30	8,430	8,729	(299)	0	15,433	15,433	15,304	129	129	0	0	IFRS (International Financial Reporting Standards)	

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186	International Development Research Centre	Consolidated	31-Mar	Q3 ending on Dec. 31	100,168	79,438	20,730	117,400	58,612	176,012	175,807	205	205	0	0	IFRS (International Financial Reporting Standards)
194	Jacques-Cartier and Champlain Bridges Inc.	Consolidated	31-Mar	Q3 ending on Dec. 31	607,147	138,453	468,694	198,974	1,239	200,213	176,933	23,280	23,280	0	0	PSAS (Public Sector Accounting Standards)
197	Laurentian Pilotage Authority	Enterprise	31-Dec	Q3 ending on Sept. 30	40,172	13,667	26,505	0	61,450	61,450	58,904	2,547	2,547	0	0	IFRS (International Financial Reporting Standards)
202	Marine Atlantic Inc.	Consolidated	31-Mar	Q3 ending on Dec. 31	457,980	101,257	356,723	184,399	91,098	275,497	182,241	93,256	93,256	0	0	PSAS (Public Sector Accounting Standards)
217	National Arts Centre Corporation	Consolidated	31-Aug	Q3 ending on May. 31	102,314	104,003	(1,689)	31,729	24,353	56,082	56,596	(514)	(514)	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)
219	National Capital Commission	Consolidated	31-Mar	Q3 ending on Dec. 31	796,314	143,785	652,529	67,109	24,248	91,357	84,607	6,750	6,750	0	0	PSAS (Public Sector Accounting Standards)
224	National Gallery of Canada	Consolidated	31-Mar	Q3 ending on Dec. 31	109,885	98,883	11,002	37,431	27,888	65,319	62,464	2,855	2,855	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)
226	Canada Science & Technology Museums Corp.	Consolidated	31-Mar	Q3 ending on Dec. 31	107,428	92,834	14,594	22,670	4,321	26,991	25,311	1,680	1,680	4,533	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)
261	Pacific Pilotage Authority	Enterprise	31-Dec	Q3 ending on Sept. 30	27,816	12,478	15,338	0	57,615	57,615	60,602	(2,987)	(2,987)	1,700	0	IFRS (International Financial Reporting Standards)
272	PPP Canada	Consolidated	31-Mar	Q3 ending on Dec. 31	1,417,446	1,412,039	5,407	8,850	523	9,373	9,651	(278)	(278)	0	0	PSAS (Public Sector Accounting Standards)
292	Ridley Terminals Inc.	Enterprise	31-Dec	Q3 ending on Sept. 30	393,638	91,578	302,060	0	82,315	82,315	46,517	35,798	35,704	29,392	0	IFRS (International Financial Reporting Standards)
294	Royal Canadian Mint	Enterprise	31-Dec	Q3 ending on Sept. 30	477,724	165,579	312,145	0	2,144,088	2,144,088	2,156,641	(9,771)	(11,672)	42,074	10,000	IFRS (International Financial Reporting Standards)
312	Standards Council of Canada	Consolidated	31-Mar	Q3 ending on Dec. 31	11,116	5,246	5,870	7,372	6,860	14,232	14,625	(393)	(393)	0	0	PSAS (Public Sector Accounting Standards)
315	Telefilm Canada	Consolidated	31-Mar	Q3 ending on Dec. 31	67,338	32,059	35,279	71,351	15,677	87,028	76,922	10,106	10,106	0	0	PSAS (Public Sector Accounting Standards)
334	VIA Rail Canada Inc.	Consolidated	31-Dec	Q3 ending on Sept. 30	1,350,908	1,458,970	(108,062)	269,183	223,412	492,595	470,945	20,972	50,735	0	0	IFRS (International Financial Reporting Standards)
339	Windsor-Detroit Bridge Authority	Consolidated	31-Mar	Q3 ending Dec. 31	157,440	27,960	129,480	133,500	750	134,250	16,522	117,728	117,728	0	0	PSAS (Public Sector Accounting Standards)

# Notes to the Consolidated Financial Report

- 1 For the purposes of Public Accounts, Crown corporations are classified in two groups: **Enterprise and Consolidated**. The consolidated Crown corporations rely on government funding as their principal source of revenue, whereas the enterprise Crown corporations do not rely on government funding to sustain their operations. There are, however, a couple of reporting exemptions. Although a Crown corporation, Canada Pension Plan Investment Board, manages on behalf of the Canada Pension Plan, funds that do not belong to the government, therefore, it is considered external (N/A) to the government reporting entity. The Public Sector Pension Investment Board is exempt (N/A) from the requirement to publicly disclose quarterly financial information. This information is only provided on March 31<sup>st</sup>, on an annual basis.
- 2 Crown corporations have different **calendar and financial year-ends**, as is most appropriate for their operating environment.
- 3 **Total assets** (both short-term and long-term) represent all assets reported by the corporation in its audited financial statements or non-audited quarterly financial report (i.e. cash, equipment, etc.).
- 4 **Total liabilities** (both short-term and long-term) represent all liabilities reported by the corporation (i.e. payables, borrowings and other obligations).
- 5 **Equity** (also referred to as "accumulated surplus or deficit") includes share capital, contributed surplus, retained earnings, accumulated other comprehensive income and non-controlling interests, where applicable. Under Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS-GNFPO), the equity may be referred to as "net assets" and it may include unrestricted and restricted assets, net assets invested in capital assets and other accumulated remeasurement gains (losses).
- 6 **Budgetary appropriations** refer to parliamentary funding for capital and operating purposes recognized as revenue in the Statement of Operations. The appropriations may also include deferred capital funding amortized and recognized on the same basis and over the same periods as the related property, equipment and intangible assets.
- 7 **Revenues** (third parties) include the revenues generated from the sale of goods and services, the investment income, other income and gains (i.e. revaluation gains, etc.). It may also include other funding (excluding budgetary appropriations) recognized as revenue or income.
- 8 **Total revenues** include the third party revenues (or self-generated revenues, as defined above) and budgetary appropriations in respect of the current year's operations.
- 9 **Expenses** include cost of goods sold or cost of sales, operating and administrative expenses, other expenses and losses (i.e. revaluation losses, etc.), where applicable. The expenses do not include income taxes or final payments to provincial milk boards and agencies by the Canadian Dairy Commission or to fishers by the Freshwater Fish Marketing Corporation.
- 10 **Net income (loss)** represents after-tax income or loss (where applicable), whereas the **total comprehensive income (loss)** includes other comprehensive income and any extraordinary items. In some cases, net income or other comprehensive income have been defined as the "excess of parliamentary appropriations over cost of operations", "surplus", "net result", or as the "excess of proceeds over expenditures".
- 11 **Borrowings** (with the third party and the government, as applicable) include both short- and long-term borrowings as of the reporting quarter. These include loans, advances from the Government of Canada and other debt-like instruments.
- 12 **Equity transactions** with the government include **dividends** that were paid (not declared) during the year (year-to-date amounts). Dividends may be paid by the corporation to the Government of Canada before or after the corporation's year-end. For the Bank of Canada, the reported dividend amounts represent the remittance of ascertained surplus to the Receiver General for Canada.
- 13 Crown corporations use different **reporting standards** (International Financial Reporting Standards (IFRS (International Financial Reporting Standards)), Public Sector Accounting Standards (PSAS (Public Sector Accounting Standards)) or Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS-GNFPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations))). No conversion to one or the other reporting standard was done for the purposes of presenting the financial information.

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- Total revenues (both self-generated revenues and budgetary appropriations), net income, total comprehensive income and dividends are cumulative as of the second quarter and onwards for each reporting year.
  - The financial statements do not always display the same information consistently; therefore, certain values have been adjusted or could not be directly linked to the reporting category in order to provide a meaningful basis for comparison between the Crown corporations.
  - The data presented reflect most Crown corporations. Where data could not be included, an explanation has been provided.

- When comparing individual Crown corporations' reports with the data presented here, note that a corporation may have restated, after the fact, certain financial data to reflect changes in its accounting policies. No attempt has been made to apply such changes to the data in this report.
- The data presented was derived from the annual reports or quarterly financial reports found on the listed Crown Corporation's website for the period presented.

**Date modified:**

2016-08-31