



Consolidated financial information for Crown corporations

First Quarter (Q1) 2016-2017

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Consolidated Financial Information for Crown Corporations (First Quarter 2016-2017; in thousands of dollars)

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OrgID	Crown corporation	Type of Crown corporation	Financial year-end	Reporting period	Total assets	Total liabilities	Total equity	Appropriations	Revenues (third parties)	Total revenues	Total expenses	Net income (loss)	Total comprehensive income (loss)	Borrowings	Dividends	Accounting standard	Published
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
13	Atlantic Pilotage Authority	Enterprise	31-Dec	Q1 ending on Mar. 31	13,552	7,451	6,101	0	4,899	4,899	5,353	(454)	(454)	4,109	0	IFRS (International Financial Reporting Standards)	Yes
14	Atomic Energy of Canada Limited	Consolidated	31-Mar	Q1 ending on Jun. 30	1,116,211	8,414,430	(7,298,219)	182,720	36,707	219,427	172,611	46,816	46,816	0	0	IFRS (International Financial Reporting Standards)	Yes
15	Bank of Canada	Enterprise	31-Dec	Q1 ending on Mar. 31	99,198,900	98,707,000	491,900	0	421,400	421,400	131,900	289,500	220,100	0	0	IFRS (International Financial Reporting Standards)	Yes
20	Business Development Bank of Canada	Enterprise	31-Mar	Q1 ending on Jun. 30	23,406,302	18,095,509	5,310,793	0	297,448	297,448	205,080	92,368	30,343	17,713,163	68,649	IFRS (International Financial Reporting Standards)	Yes
29	Canada Council for the Arts	Consolidated	31-Mar	Q1 ending on Jun. 30	389,064	133,088	255,976	84,000	2,323	86,323	111,546	(25,223)	(25,223)	0	0	PSAS (Public Sector Accounting Standards)	Yes
30	Canada Deposit Insurance Corporation	Enterprise	31-Mar	Q1 ending on Jun. 30	3,529,950	1,458,419	2,071,531	0	114,838	114,838	159,505	(44,667)	(44,735)	0	0	IFRS (International Financial Reporting Standards)	Yes
31	Canada Development Investment Corporation	Enterprise	31-Dec	Q1 ending on Mar. 31	638,085	176,880	461,205	0	33,982	33,982	22,320	11,662	8,051	0	0	IFRS (International Financial Reporting Standards)	Yes
40	Canada Lands Company Limited	Enterprise	31-Mar	Q1 ending on Jun. 30	910,175	439,219	470,956	0	40,463	40,463	35,526	4,937	3,580	341,083	0	IFRS (International Financial Reporting Standards)	Yes
42	Canada Mortgage and Housing Corporation	Enterprise	31-Dec	Q1 ending on Mar. 31	256,789,000	236,850,000	19,939,000	589,000	1,763,000	2,352,000	1,940,000	412,000	300,000	227,329,000	0	IFRS (International Financial Reporting Standards)	Yes
43	Canada Pension Plan Investment Board	N/A (Not available)	31-Mar	Q1 ending on Jun. 30	362,574,000	75,309,000	287,265,000	0	4,682,000	4,682,000	584,000	4,098,000	4,098,000	0	0	IFRS (International Financial Reporting Standards)	Yes
44	Canada Post Corporation	Enterprise	31-Dec	Q1 ending on Mar. 31	8,021,000	10,156,000	(2,135,000)	0	2,020,000	2,020,000	1,985,000	35,000	(1,011,000)	1,073,000	0	IFRS (International Financial Reporting Standards)	Yes
51	Canadian Air Transport Security Authority	Consolidated	31-Mar	Q1 ending on Jun. 30	506,872	548,284	(41,412)	160,283	1,278	161,561	164,443	(2,882)	(19,946)	0	0	IFRS (International Financial Reporting Standards)	Yes
53	Canadian Broadcasting Corporation	Consolidated	31-Mar	Q1 ending on Jun. 30	1,767,950	1,494,237	273,713	223,126	114,606	337,732	355,673	(17,941)	(71,411)	370,243	0	IFRS (International Financial Reporting Standards)	Yes
58	Canadian Commercial Corporation	Consolidated	31-Mar	Q1 ending on Jun. 30	3,825,668	3,797,682	27,986	878	592,012	592,890	593,573	(683)	(683)	0	0	IFRS (International Financial Reporting Standards)	Yes
61	Canadian Dairy Commission	Consolidated	31-Jul	Q1 ending on Oct. 31	115,456	79,528	35,928	917	97,155	98,072	92,732	5,340	5,340	46,647	0	IFRS (International Financial Reporting Standards)	Yes
81	Canadian Museum for Human Rights	Consolidated	31-Mar	Q1 ending on Jun. 30	338,337	337,480	857	7,503	2,775	10,278	9,906	372	372	0	0	PSAS-GNEFQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	Yes
82	Canadian Museum of History	Consolidated	31-Mar	Q1 ending on Jun. 30	331,486	262,740	68,746	17,201	4,999	22,200	22,435	(235)	(235)	0	0	PSAS-GNEFQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	Yes
84	Canadian Museum of Immigration at Pier 21	Consolidated	31-Mar	Q1 ending on Jun. 30	30,500	19,921	10,579	2,491	698	3,189	3,000	189	189	0	0	PSAS-GNEFQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	Yes
85	Canadian Museum of Nature	Consolidated	31-Mar	Q1 ending on Jun. 30	199,469	207,168	(7,699)	7,778	1,986	9,764	9,574	190	190	27,445	0	PSAS-GNEFQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	Yes

339	Windsor-Detroit Bridge Authority	Consolidated	31-Mar	Q1 ending on Jun. 30	232,428	24,209	208,219	95,000	2,529	97,529	5,884	91,645	91,645	0	0			PSAS (Public Sector Accounting Standards)	Yes

Notes to the Consolidated Financial Report

- 1 For the purposes of Public Accounts, Crown corporations are classified in two groups: **Enterprise and Consolidated**. The consolidated Crown corporations rely on government funding as their principal source of revenue, whereas the enterprise Crown corporations do not rely on government funding to sustain their operations. There are, however, a couple of reporting exemptions. Although a Crown corporation, Canada Pension Plan Investment Board, manages on behalf of the Canada Pension Plan, funds that do not belong to the government, therefore, it is considered external (N/A. (Not available)) to the government reporting entity. The Public Sector Pension Investment Board is exempt (N/A. (Not available)) from the requirement to publicly disclose quarterly financial information. This information is only provided on March 31st, on an annual basis.
- 2 Crown corporations have different **calendar and financial year-ends**, as is most appropriate for their operating environment.
- 3 **Total assets** (both short-term and long-term) represent all assets reported by the corporation in its audited financial statements or non-audited quarterly financial report (i.e. cash, equipment, etc.).
- 4 **Total liabilities** (both short-term and long-term) represent all liabilities reported by the corporation (i.e. payables, borrowings and other obligations).
- 5 **Equity** (also referred to as “accumulated surplus or deficit”) includes share capital, contributed surplus, retained earnings, accumulated other comprehensive income and non-controlling interests, where applicable. Under Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS: GNEPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations)), the equity may be referred to as “net assets” and it may include unrestricted and restricted assets, net assets invested in capital assets and other accumulated remeasurement gains (losses).
- 6 **Budgetary appropriations** refer to parliamentary funding for capital and operating purposes recognized as revenue in the Statement of Operations. The appropriations may also include deferred capital funding amortized and recognized on the same basis and over the same periods as the related property, equipment and intangible assets.
- 7 **Revenues** (third parties) include the revenues generated from the sale of goods and services, the investment income, other income and gains (i.e. revaluation gains, etc.). It may also include other funding (excluding budgetary appropriations) recognized as revenue or income.
- 8 **Total revenues** include the third party revenues (or self-generated revenues, as defined above) and budgetary appropriations in respect of the current year’s operations.
- 9 **Expenses** include cost of goods sold or cost of sales, operating and administrative expenses, other expenses and losses (i.e. revaluation losses, etc.), where applicable. The expenses do not include income taxes or final payments to provincial milk boards and agencies by the Canadian Dairy Commission or to fishers by the Freshwater Fish Marketing Corporation.
- 10 **Net income (loss)** represents before-tax income or loss (where applicable), whereas the **total comprehensive income (loss)** includes other comprehensive income and any extraordinary items (i.e. income tax paid). In some cases, net income or other comprehensive income have been defined as the “excess of parliamentary appropriations over cost of operations”, “surplus”, “net result”, or as the “excess of proceeds over expenditures”. The figures presented match the reported figures directly (slight variances may exist due to rounding).
- 11 **Borrowings** (with the third party and the government, as applicable) include both short- and long-term borrowings as of the reporting quarter. These include loans, advances from the Government of Canada and other debt-like instruments.
- 12 **Equity transactions** with the government include dividends that were paid (not declared) during the year (year-to-date amounts). Dividends may be paid by the corporation to the Government of Canada before or after the corporation’s year-end. For the Bank of Canada, the reported dividend amounts represent the remittance of ascertained surplus to the Receiver General for Canada.
- 13 Crown corporations use different **reporting standards** (International Financial Reporting Standards (IFRS (International Financial Reporting Standards)), Public Sector Accounting Standards (PSAS) or Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS: GNEPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations))). No conversion to one or the other reporting standard was done for the purposes of presenting the financial information.
- 14 A yes indicates the Crown Corporation has complied with the **FAA (Financial Administration Act)** 65.1 (3) “The appropriate Minister shall cause the report to be made public within 60 days after the end of the fiscal quarter to which the report relates”.

- Total revenues (both self-generated revenues and budgetary appropriations), net income, total comprehensive income and dividends are cumulative as of the second quarter and onwards for each reporting year.
- The financial statements do not always display the same information consistently; therefore, certain values have been adjusted or could not be directly linked to the reporting category in order to provide a meaningful basis for comparison between the Crown corporations.
- The data presented reflect most Crown corporations. Where data could not be included, an explanation has been provided.

- When comparing individual Crown corporations' reports with the data presented here, note that a corporation may have restated, after the fact, certain financial data to reflect changes in its accounting policies. No attempt has been made to apply such changes to the data in this report.
- The annual report's financial data reported based on published Crown corporation's annual reports was presented for information purposes including the cumulative results generated during the year.
- The data presented was derived from the annual reports or quarterly financial reports found on the listed Crown Corporation's website for the period presented.

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