



Consolidated financial information for Crown corporations

First Quarter (Q1) 2016-2017

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> <u>Inventory of Federal Organizations and Interests</u> > <u>Crown Corporations Financial Data</u>

Consolidated Financial Information for Crown Corporations (First Quarter 2016-2017; in thousands of dollars)

Showing 1 to 43 of 43 entries Type of Crown Revenues Net Total Financial Total Total Total (third Total Total income comprehensive income (loss) Accounting Crown liabilities parties) Dividends Published year-en OrgID ↑↓ corporation ↑↓ period ↑↓ 4 ↑ ↓ 10 ↑ ↓ 10 ↑ ↓ 11 ↑ ↓ 12 ↑ ↓ 13 ↑ ↓ 14 ↑ ↓ 13 7,451 Atlantic Pilotage Enterprise 31-Dec Q1 ending 13,552 6,101 4,899 4,899 5,353 (454)(454)4,109 IFRS Yes (International Financial Reporting Authority Standards) 14 8,414,430 (7,298,219) Atomic Energy of Consolidated 31-Mar Q1 ending 1,116,211 182,720 36,707 219,427 172,611 46,816 46,816 IFRS Yes (International Financial Reporting Canada Limited on Jun. 30 Standards) 15 Bank of Canada Enterprise 31-Dec O1 ending 99.198.900 98,707,000 491,900 421,400 421,400 131,900 289.500 220.100 IFRS Yes (International Financial on Mar. 31 Reporting Standards) 20 Business Enterprise 31-Mar Q1 ending 23,406,302 18,095,509 5,310,793 297,448 297,448 205,080 92,368 30,343 17,713,163 68,649 IERS Yes Unternational Einancial Reporting Bank of Canada Standards) 29 Canada Council Consolidated 31-Mar Q1 ending 389,064 133,088 255,976 84,000 2,323 86,323 111,546 (25,223) (25,223)PSAS (Public Yes Accounting Standards) 30 (44,735) 0 Canada Deposit Enterprise 31-Mar Q1 ending 3,529,950 1,458,419 2,071,531 114,838 114,838 159,505 (44,667) IFRS Yes on Jun. 30 (International Financial Reporting Standards) Corporation 31 0 Canada Enterprise 31-Dec Q1 ending 638,085 176,880 461,205 33,982 33,982 22,320 11,662 8,051 IFRS Yes (International Financial Reporting Standards) Development on Mar. 31 Investment 40 Canada Lands 470,956 35,526 4,937 341,083 IFRS Enterprise 31-Mar Q1 ending 910,175 439,219 40,463 40,463 3,580 Yes (International Company Limited on Jun. 30 Financial Reporting Standards) 42 300,000 227,329,000 Canada Mortgage Enterprise 31-Dec Q1 ending 256,789,000 236,850,000 19,939,000 589,000 1,763,000 2,352,000 1,940,000 412,000 IFRS Yes (International and Housing on Mar. 31 Financial Reporting Standards) 43 Canada Pension Q1 ending 75,309,000 287,265,000 4,098,000 Yes N/A (Not 31-Mar 362,574,000 4,682,000 4,682,000 584,000 4,098,000 IFRS (International Plan Investment available) on Jun. 30 Financial Reporting Standards) Board 44 Canada Post 10,156,000 (2,135,000) 0 2,020,000 2,020,000 1,985,000 35,000 (1,011,000) 1,073,000 IERS Enterprise 31-Dec Q1 ending 8,021,000 Yes (International Corporation on Mar. 31 Standards) 51 Canadian Air (41,412) 0 Consolidated 31-Mar O1 ending 506,872 548,284 160,283 1.278 161,561 164,443 (2.882) (19,946) IFRS Yes Transport Security Authority on Jun. 30 (International Financial Reporting Standards) 53 Canadian Consolidated 31-Mar 273,713 (17,941) (71,411) 370,243 Q1 ending 1,767,950 1,494,237 223,126 114,606 337,732 355,673 IFRS Yes (International Broadcasting on Jun. 30 Corporation Financial Reporting Standards) 58 Canadian 3,797,682 27,986 593,573 (683) (683) 0 Consolidated 31-Mar Q1 ending 3,825,668 878 592,012 592,890 IFRS Yes Commercial on Jun. 30 (International Financial Reporting Standards) Corporation Canadian Dairy 79,528 97,155 98,072 92,732 46,647 Consolidated 31-Jul Q1 ending 115,456 35,928 917 5,340 5,340 IFRS Yes (International Einansial Reporting Standards) on Oct. 31 857 372 0 81 Canadian 337,480 7,503 2,775 372 0 PSAS-GNEPO Yes Consolidated 31-Mar Q1 ending 338,337 10,278 9,906 Museum for on lun. 30 (Public Sector Human Rights government: controlled not-for-profit organizations) Q1 ending on Jun. 30 0 PSAS-GNFPO (Public Sector Canadian Consolidated 31-Mar 262.740 68.746 17.201 4,999 22.200 22,435 (235) (235) Museum of History Accounting Standards for governmentcontrolled 2,491 3,189 0 PSAS-GNEPO Canadian Consolidated 31-Mar Q1 ending 30,500 19,921 10,579 698 3,000 189 189 Museum of (Public Sector Accounting Standards for government-controlled Immigration at Pier 21 not-for-profit organizations) PSAS-GNEPO
 (Public Sector
 Accounting Canadian Consolidated 31-Mar O1 ending 199.469 207.168 (7.699) 7.778 1.986 9.764 9.574 190 190 27,445 Museum of Nature Standards for governmentcontrolled

↑ ↓	Canadian Race Relations	1 T U	2 ↑ ↓ 31-Mar	Q1 ending on Jun. 30	<u>3</u> ↑ ↓ 28,614	4 ↑ ↓	<u>5</u> ↑↓ 28,456	<u>6</u> ♠ ♦	2,696	2,696	2 ↑ ↓	2,421	2,421	11 14	12 ↑ ↓ 0	13 14 L PSAS: GNEPO (Public Sector	14 14 Yes
	Foundation															Assounting Standards for government- controlled not-for-profit organizations)	
97	Destination Canada	Consolidated	31-Dec	Q1 ending on Mar. 31	31,874	12,106	19,768	12,082	2,387	14,469	11,635	2,834	2,834	0	0	PSAS (Public Sector Accounting Standards)	Yes
119	Defence Construction (1951) Limited	Consolidated	31-Mar	Q1 ending on Jun. 30	61,366	32,240	29,126	0	23,721	23,721	25,150	(1,429)	(1,429)	272	0	IFRS (International Financial Reporting Standards)	Yes
146	Export Development Canada	Enterprise	31-Dec	Q1 ending on Mar. 31	59,821,000	50,933,000	8,888,000	0	553,000	553,000	306,000	247,000	223,000	46,687,000	0	IFRS (International Financial Reporting Standards)	Yes
147	Farm Credit Canada	Enterprise	31-Mar	Q1 ending on Jun. 30	30,910,356	25,422,023	5,488,333	0	286,599	286,599	147,960	138,639	134,111	25,186,126	0	IERS (International Einancial Reporting	Yes
148	Federal Bridge Corporation Limited, The	Consolidated	31-Mar	Q1 ending on Jun. 30	400,331	158,597	241,734	1,794	11,409	13,203	10,291	2,912	2,931	88,154	0	Standards) PSAS (Public Sector Accounting	Yes
157	Freshwater Fish Marketing Corporation	Enterprise	30-Apr	Q1 ending on Jul. 31	55,157	41,285	13,872	0	18,686	18,686	16,041	2,645	1,984	27,224	0	IFRS (International Einancial Reporting Standards)	Yes
163	Great Lakes Pilotage Authority	Enterprise	31-Dec	Q1 ending on Mar. 31	2,798	4,733	(1,935)	0	394	394	1,549	(1,155)	(1,155)	0	0	IERS (International Einancial Reporting	Yes
186	International Development Research Centre	Consolidated	31-Mar	Q1 ending on Jun. 30	107,497	92,385	15,112	24,000	16,068	40,068	42,794	(2,726)	(2,726)	0	0	Standards) IFRS (International Einansial Reporting	Yes
194	Jacques-Cartier and Champlain Bridges Inc.	Consolidated	31-Mar	Q1 ending on Jun. 30	613,450	139,249	474,201	56,331	317	56,648	43,866	12,782	12,782	0	0	Standards) PSAS (Public Sector Accounting Standards)	Yes
197	Laurentian Pilotage Authority	Enterprise	31-Dec	Q1 ending on Mar. 31	37,964	10,618	27,346	0	20,157	20,157	20,401	(244)	(244)	0	0	IFRS (International Financial Reporting Standards)	Yes
202	Marine Atlantic Inc.	Consolidated	31-Mar	Q1 ending on Jun. 30	567,607	102,041	465,566	5,708	26,729	32,437	54,385	(21,948)	(21,948)	0	0	PSAS (Public Sector Accounting Standards)	Yes
217	National Arts Centre Corporation	Consolidated	31-Aug	Q1 ending on Nov. 30	159,920	161,866	(1,946)	10,073	6,250	16,323	16,887	(564)	(564)	0		PSAS:GNEPO (Public Sector Accounting Standards for government- controlled not-for-profit organizations)	Yes
219	National Capital Commission	Consolidated	31-Mar	Q1 ending on Jun. 30	791,739	145,513	646,226	18,555	8,187	26,742	28,622	(1,880)	(1,880)	0		PSAS (Public Sector Accounting Standards)	Yes
224	National Gallery of Canada	Consolidated	31-Mar	Q1 ending on Jun. 30	104,532	95,669	8,863	11,773	1,720	13,493	13,824	(331)	(331)	0		PSAS:GNEPO (Public Sector Accounting Standards for government- controlled not-for-profit organizations)	Yes
226	Canada Science & Technology Museums Corp.	Consolidated	31-Mar	Q1 ending on Jun. 30	124,075	110,991	13,084	8,377	2,046	10,423	10,612	(188)	(188)	4,533	0	PSAS-GNEPO (Public Sector Accounting Standards for government- controlled not-for-profit organizations)	Yes
261	Pacific Pilotage Authority	Enterprise	31-Dec	Q1 ending on Mar. 31	26,615	13,567	13,048	0	15,796	15,796	16,489	(693)	(693)	2,845	0	IFRS (International Financial Reporting Standards)	Yes
272	PPP Canada	Consolidated	31-Mar	Q1 ending on Jun. 30	1,417,283	1,411,632	5,651	2,950	182	3,132	2,770	362	362	0	0	PSAS (Public Sector Accounting Standards)	Yes
292	Ridley Terminals Inc.	Enterprise	31-Dec	Q1 ending on Mar. 31	298,713	99,930	198,783	0	12,690	12,690	13,396	(706)	(4,187)	25,904	0	IFRS (International Financial Reporting Standards)	Yes
294	Royal Canadian Mint	Enterprise	31-Dec	Q1 ending on Mar. 31	398,631	140,709	257,922	0	783,764	783,764	770,566	13,198	13,096	34,567	31,000	IERS (International Einancial Reporting	Yes
312	Standards Council of Canada	Consolidated	31-Mar	Q1 ending on Jun. 30	11,167	5,711	5,456	2,332	2,761	5,093	4,976	117	117	0	0	Standards) PSAS (Public Sector Accounting Standards)	Yes
315	Telefilm Canada	Consolidated	31-Mar	Q1 ending on Jun. 30	70,288	42,337	27,951	22,258	3,477	25,735	23,892	1,843	1,843	0	0	PSAS (Public Sector Accounting Standards)	Yes
334	VIA Rail Canada Inc.	Consolidated	31-Dec	Q1 ending on Mar. 31	1,361,507	1,556,537	(195,030)	99,201	71,276	170,477	161,227	9,250	(81,155)	0	0	IFRS (International Financial Reporting Standards)	Yes

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:		Windsor-Detroit Bridge Authority	Consolidated	31-Mar	Q1 ending on Jun. 30	232,428	24,209	208,219	95,000	2,529	97,529	5,884	91,645	91,645	0	0	PSAS (Public Sector Accounting Standards)	Yes

Notes to the Consolidated Financial Report

- For the purposes of Public Accounts, Crown corporations are classified in two groups: Enterprise and Consolidated. The consolidated Crown corporations rely on government funding as their principal source of revenue, whereas the enterprise Crown corporations do not rely on government funding to sustain their operations. There are, however, a couple of reporting exemptions. Although a Crown corporation, Canada Pension Plan Investment Board, manages on behalf of the Canada Pension Plan, funds that do not belong to the government, therefore, it is considered external (NI/A (Not available)) to the government reporting entity. The Public Sector Pension Investment Board is exempt (NI/A (Not available)) from the requirement to publicly disclose quarterly financial information. This information is only provided on March 31st, on an annual basis.
- Crown corporations have different calendar and financial year-ends, as is most appropriate for their operating environment.
- Total assets (both short-term and long-term) represent all assets reported by the corporation in its audited financial statements or non-audited quarterly financial report (i.e. cash, equipment, etc.).
- 4 Total liabilities (both short-term and long-term) represent all liabilities reported by the corporation (i.e. payables, borrowings and other obligations).
- Equity (also referred to as "accumulated surplus or deficit") includes share capital, contributed surplus, retained earnings, accumulated other comprehensive income and non-controlling interests, where applicable. Under Public Sector Accounting Standards for government-controlled not-for-profit organizations (P.SAS: GNEPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations)), the equity may be referred to as "net assets" and it may include unrestricted and restricted assets, net assets invested in capital assets and other accumulated remeasurement gains (losses).
- <u>6</u> Budgetary appropriations refer to parliamentary funding for capital and operating purposes recognized as revenue in the Statement of Operations. The appropriations may also include deferred capital funding amortized and recognized on the same basis and over the same periods as the related property, equipment and intangible assets.
- Revenues (third parties) include the revenues generated from the sale of goods and services, the investment income, other income and gains (i.e. revaluation gains, etc.). It may also include other funding (excluding budgetary appropriations) recognized as revenue or income.
- Total revenues include the third party revenues (or self-generated revenues, as defined above) and budgetary appropriations in respect of the current year's operations.
- Expenses include cost of goods sold or cost of sales, operating and administrative expenses, other expenses and losses (i.e. revaluation losses, etc.), where applicable. The expenses do not include income taxes or final payments to provincial milk boards and agencies by the Canadian Dairy Commission or to fishers by the Freshwater Fish Marketing Corporation.
- Net income (loss) represents before-tax income or loss (where applicable), whereas the total comprehensive income (loss) includes other comprehensive income and any extraordinary items (i.e. income tax paid). In some cases, net income or other comprehensive income have been defined as the "excess of parliamentary appropriations over cost of operations", "surplus", "net result", or as the "excess of proceeds over expenditures". The figures presented match the reported figures directly (slight variances may exist due to rounding).
- Borrowings (with the third party and the government, as applicable) include both short- and long-term borrowings as of the reporting quarter. These include loans, advances from the Government of Canada and other debt-like instruments.
- 12 Equity transactions with the government include dividends that were paid (not declared) during the year (year-to-date amounts). Dividends may be paid by the corporation to the Government of Canada before or after the corporation's year-end. For the Bank of Canada, the reported dividend amounts represent the remittance of ascertained surplus to the Receiver General for Canada.
- 13 Crown corporations use different reporting standards (International Financial Reporting Standards (IERS (International Financial Reporting Standards)), Public Sector Accounting Standards (PSAS) or Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS-GNEPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations))). No conversion to one or the other reporting standard was done for the purposes of presenting the financial information.
- A yes indicates the Crown Corporation has complied with the **FAA (Financial Administration Act)** 65.1 (3) "The appropriate Minister shall cause the report to be made public within 60 days after the end of the fiscal quarter to which the report relates".
- Total revenues (both self-generated revenues and budgetary appropriations), net income, total comprehensive income and dividends are cumulative as of the second quarter and onwards for each reporting year.
- The financial statements do not always display the same information consistently; therefore, certain values have been adjusted or could not be directly linked to the reporting category in order to provide a meaningful basis for comparison between the Crown corporations.
- The data presented reflect most Crown corporations. Where data could not be included, an explanation has been provided.

- When comparing individual Crown corporations' reports with the data presented here, note that a corporation may have restated, after the fact, certain financial data to reflect changes in its accounting policies. No attempt has been made to apply such changes to the data in this report.
- The annual report's financial data reported based on published Crown corporation's annual reports was presented for information purposes including the cumulative results generated during the year.
- The data presented was derived from the annual reports or quarterly financial reports found on the listed Crown Corporation's website for the period presented.

Date modified:

2023-01-12