



Consolidated financial information for Crown corporations

Second Quarter (Q2) 2016-2017

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Consolidated Financial Information for Crown Corporations (Second Quarter 2016-2017; in thousands of dollars)

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OrgID	Crown corporation	Type of Crown corporation	Financial year-end	Reporting period	Total assets	Total liabilities	Total equity	Appropriations	Revenues (third parties)	Total revenues	Total expenses	Net income (loss)	Total comprehensive income (loss)	Borrowings	Dividends	Accounting standard	Published
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
13	Atlantic Pilotage Authority	Enterprise	31-Dec	Q2 ending on June 30	13,860	7,167	6,693	0	11,157	11,157	11,017	140	140	0	0	IERS (International Financial Reporting Standards)	Yes
14	Atomic Energy of Canada Limited	Consolidated	31-Mar	Q2 ending on Sept. 30	1,151,225	8,482,433	(7,331,208)	330,316	67,485	397,801	376,930	20,871	20,871	0	0	IERS (International Financial Reporting Standards)	Yes
15	Bank of Canada	Enterprise	31-Dec	Q2 ending on Jun. 30	104,079,000	103,588,900	490,100	0	839,100	839,100	279,800	559,300	401,400	0	0	IERS (International Financial Reporting Standards)	Yes
20	Business Development Bank of Canada	Enterprise	31-Mar	Q2 ending on Sept. 30	24,123,322	18,716,877	5,406,445	0	613,222	613,222	407,342	205,880	127,259	18,345,006	68,649	IERS (International Financial Reporting Standards)	Yes
29	Canada Council for the Arts	Consolidated	31-Mar	Q2 ending on Sept. 30	392,367	110,731	281,636	123,300	5,118	128,418	138,423	(10,005)	(10,005)	0	0	PSAS (Public Sector Accounting Standards)	Yes
30	Canada Deposit Insurance Corporation	Enterprise	31-Mar	Q2 ending on Sept. 30	3,638,594	1,461,087	2,177,507	0	230,140	230,140	168,642	61,498	61,241	0	0	IERS (International Financial Reporting Standards)	Yes
31	Canada Development Investment Corporation	Enterprise	31-Dec	Q2 ending on Jun. 30	664,468	187,374	477,094	0	78,051	78,051	42,098	35,953	23,940	0	0	IERS (International Financial Reporting Standards)	Yes
40	Canada Lands Company Limited	Enterprise	31-Mar	Q2 ending on Sept. 30	888,074	401,013	487,061	0	106,380	106,380	79,224	27,156	19,685	314,994	6,500	IERS (International Financial Reporting Standards)	Yes
42	Canada Mortgage and Housing Corporation	Enterprise	31-Dec	Q2 ending on Jun. 30	254,319,000	233,981,000	20,338,000	1,052,000	3,544,000	4,596,000	3,740,000	856,000	699,000	225,043,000	0	IERS (International Financial Reporting Standards)	Yes
43	Canada Pension Plan Investment Board	N/A (Not available)	31-Mar	Q2 ending on Sept. 30	379,652,000	79,104,000	300,548,000	0	19,043,000	19,043,000	1,294,000	17,749,000	17,749,000	0	0	IERS (International Financial Reporting Standards)	Yes
44	Canada Post Corporation	Enterprise	31-Dec	Q2 ending on Jun. 30	8,310,000	11,201,000	(2,891,000)	0	3,999,000	3,999,000	3,955,000	44,000	(1,766,000)	1,069,000	0	IERS (International Financial Reporting Standards)	Yes
51	Canadian Air Transport Security Authority	Consolidated	31-Mar	Q2 ending on Sept. 30	540,691	578,986	(38,295)	327,134	2,379	329,513	334,249	(4,736)	(16,829)	0	0	IERS (International Financial Reporting Standards)	Yes
53	Canadian Broadcasting Corporation	Consolidated	31-Mar	Q2 ending on Sept. 30	1,734,134	1,559,752	174,382	479,189	291,431	770,620	786,678	(16,058)	(170,741)	373,165	0	IERS (International Financial Reporting Standards)	Yes
58	Canadian Commercial Corporation	Consolidated	31-Mar	Q2 ending on Sept. 30	4,473,556	4,445,517	28,039	1,755	1,218,506	1,220,261	1,220,891	(630)	(630)	0	0	IERS (International Financial Reporting Standards)	Yes
61	Canadian Dairy Commission	Consolidated	31-Jul	Q2 ending on Jan. 31	115,884	71,335	44,549	1,921	203,634	205,555	191,594	13,961	13,961	33,330	0	IERS (International Financial Reporting Standards)	Yes
81	Canadian Museum for Human Rights	Consolidated	31-Mar	Q2 ending on Sept. 30	335,959	335,296	663	14,313	5,714	20,027	19,848	179	179	0	0	PSAS-GNEPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	Yes
82	Canadian Museum of History	Consolidated	31-Mar	Q2 ending on Sept. 30	326,758	254,831	71,927	37,169	10,387	47,556	44,549	3,007	3,007	0	0	PSAS-GNEPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	Yes
84	Canadian Museum of Immigration at Pier 21	Consolidated	31-Mar	Q2 ending on Sept. 30	31,439	20,269	11,170	5,131	1,598	6,729	6,089	640	640	0	0	PSAS-GNEPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	Yes
85	Canadian Museum of Nature	Consolidated	31-Mar	Q2 ending on Sept. 30	198,745	205,490	(6,745)	15,776	4,949	20,725	19,581	1,144	1,144	27,250	0	PSAS-GNEPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	Yes

339	Windsor-Detroit Bridge Authority	Consolidated	31-Mar	Q2 ending Sept. 30	276,492	44,765	231,727	125,018	308	125,326	13,366	111,960	111,960	0	0	PSAS (Public Sector Accounting Standards)	Yes		

Notes to the Consolidated Financial Report

- 1 For the purposes of Public Accounts, Crown corporations are classified in two groups: **Enterprise and Consolidated**. The consolidated Crown corporations rely on government funding as their principal source of revenue, whereas the enterprise Crown corporations do not rely on government funding to sustain their operations. There are, however, a couple of reporting exemptions. Although a Crown corporation, Canada Pension Plan Investment Board, manages on behalf of the Canada Pension Plan, funds that do not belong to the government, therefore, it is considered external (N/A. (Not available)) to the government reporting entity. The Public Sector Pension Investment Board is exempt (N/A. (Not available)) from the requirement to publicly disclose quarterly financial information. This information is only provided on March 31st, on an annual basis.
- 2 Crown corporations have different **calendar and financial year-ends**, as is most appropriate for their operating environment.
- 3 **Total assets** (both short-term and long-term) represent all assets reported by the corporation in its audited financial statements or non-audited quarterly financial report (i.e. cash, equipment, etc.).
- 4 **Total liabilities** (both short-term and long-term) represent all liabilities reported by the corporation (i.e. payables, borrowings and other obligations).
- 5 **Equity** (also referred to as “accumulated surplus or deficit”) includes share capital, contributed surplus, retained earnings, accumulated other comprehensive income and non-controlling interests, where applicable. Under Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS: GNEPO. (Public Sector Accounting Standards for government-controlled not-for-profit organizations)), the equity may be referred to as “net assets” and it may include unrestricted and restricted assets, net assets invested in capital assets and other accumulated remeasurement gains (losses).
- 6 **Budgetary appropriations** refer to parliamentary funding for capital and operating purposes recognized as revenue in the Statement of Operations. The appropriations may also include deferred capital funding amortized and recognized on the same basis and over the same periods as the related property, equipment and intangible assets.
- 7 **Revenues** (third parties) include the revenues generated from the sale of goods and services, the investment income, other income and gains (i.e. revaluation gains, etc.). It may also include other funding (excluding budgetary appropriations) recognized as revenue or income.
- 8 **Total revenues** include the third party revenues (or self-generated revenues, as defined above) and budgetary appropriations in respect of the current year’s operations.
- 9 **Expenses** include cost of goods sold or cost of sales, operating and administrative expenses, other expenses and losses (i.e. revaluation losses, etc.), where applicable. The expenses do not include income taxes or final payments to provincial milk boards and agencies by the Canadian Dairy Commission or to fishers by the Freshwater Fish Marketing Corporation.
- 10 **Net income (loss)** represents before-tax income or loss (where applicable), whereas the **total comprehensive income (loss)** includes other comprehensive income and any extraordinary items (i.e. income tax paid). In some cases, net income or other comprehensive income have been defined as the “excess of parliamentary appropriations over cost of operations”, “surplus”, “net result”, or as the “excess of proceeds over expenditures”. The figures presented match the reported figures directly (slight variances may exist due to rounding).
- 11 **Borrowings** (with the third party and the government, as applicable) include both short- and long-term borrowings as of the reporting quarter. These include loans, advances from the Government of Canada and other debt-like instruments.
- 12 **Equity transactions** with the government include dividends that were paid (not declared) during the year (year-to-date amounts). Dividends may be paid by the corporation to the Government of Canada before or after the corporation’s year-end. For the Bank of Canada, the reported dividend amounts represent the remittance of ascertained surplus to the Receiver General for Canada.
- 13 Crown corporations use different **reporting standards** (International Financial Reporting Standards (IFRS (International Financial Reporting Standards)), Public Sector Accounting Standards (PSAS) or Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS: GNEPO. (Public Sector Accounting Standards for government-controlled not-for-profit organizations))). No conversion to one or the other reporting standard was done for the purposes of presenting the financial information.
- 14 A yes indicates the Crown Corporation has complied with the **FAA (Financial Administration Act)** 65.1 (3) “The appropriate Minister shall cause the report to be made public within 60 days after the end of the fiscal quarter to which the report relates”.

- Total revenues (both self-generated revenues and budgetary appropriations), net income, total comprehensive income and dividends are cumulative as of the second quarter and onwards for each reporting year.
- The financial statements do not always display the same information consistently; therefore, certain values have been adjusted or could not be directly linked to the reporting category in order to provide a meaningful basis for comparison between the Crown corporations.
- The data presented reflect most Crown corporations. Where data could not be included, an explanation has been provided.

- When comparing individual Crown corporations' reports with the data presented here, note that a corporation may have restated, after the fact, certain financial data to reflect changes in its accounting policies. No attempt has been made to apply such changes to the data in this report.
- The annual report's financial data reported based on published Crown corporation's annual reports was presented for information purposes including the cumulative results generated during the year.
- The data presented was derived from the annual reports or quarterly financial reports found on the listed Crown Corporation's website for the period presented.

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