



# **Consolidated financial information for Crown corporations**

## Third Quarter (Q3) 2016-2017

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# Consolidated Financial Information for Crown Corporations (Third Quarter 2016-2017; in thousands of dollars)

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OrgID	Crown corporation	Type of Crown corporation	Financial year-end	Reporting period	Total assets	Total liabilities	Total equity	Appropriations	Revenues (third parties)	Total revenues	Total expenses	Net income (loss)	Total comprehensive income (loss)	Borrowings	Dividends	Accounting standard	Published
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
13	Atlantic Pilotage Authority	Enterprise	31-Dec	Q3 ending on Sept. 30	14,884	7,504	7,380	0	17,915	17,915	17,090	825	825	3,892	0	IERS (International Financial Reporting Standards)	Yes
14	Atomic Energy of Canada Limited	Consolidated	31-Mar	Q3 ending on Dec. 31	1,182,201	8,496,078	(7,313,877)	498,296	89,031	587,327	541,447	45,880	45,880	0	0	IERS (International Financial Reporting Standards)	Yes
15	Bank of Canada	Enterprise	31-Dec	Q3 ending on Sept. 30	105,003,400	104,504,200	499,200	0	1,247,400	1,247,400	423,600	823,800	659,600	0	0	IERS (International Financial Reporting Standards)	Yes
20	Business Development Bank of Canada	Enterprise	31-Mar	Q3 ending on Dec. 31	24,848,699	19,017,236	5,831,463	0	948,503	948,503	626,400	322,103	428,778	18,653,899	68,649	IERS (International Financial Reporting Standards)	Yes
29	Canada Council for the Arts	Consolidated	31-Mar	Q3 ending on Dec. 31	415,035	90,396	324,639	176,227	11,282	187,509	154,200	33,309	33,309	0	0	PSAS (Public Sector Accounting Standards)	Yes
30	Canada Deposit Insurance Corporation	Enterprise	31-Mar	Q3 ending on Dec. 31	3,857,108	1,575,165	2,281,943	0	345,504	345,504	179,666	165,838	165,677	0	0	IERS (International Financial Reporting Standards)	Yes
31	Canada Development Investment Corporation	Enterprise	31-Dec	Q3 ending on Sept. 30	697,404	201,302	496,102	0	125,004	125,004	63,078	61,926	42,948	0	0	IERS (International Financial Reporting Standards)	Yes
40	Canada Lands Company Limited	Enterprise	31-Mar	Q3 ending on Dec. 31	872,055	379,100	492,955	0	153,070	153,070	117,643	35,427	25,579	295,289	6,500	IERS (International Financial Reporting Standards)	Yes
42	Canada Mortgage and Housing Corporation	Enterprise	31-Dec	Q3 ending on Sept. 30	260,495,000	239,742,000	20,753,000	1,583,000	5,319,000	6,902,000	5,608,000	1,294,000	1,114,000	230,072,000	0	IERS (International Financial Reporting Standards)	Yes
43	Canada Pension Plan Investment Board	N/A (Not available)	31-Mar	Q3 ending on Dec. 31	366,548,000	68,467,000	298,081,000	0	21,332,000	21,332,000	1,936,000	19,396,000	19,396,000	0	0	IERS (International Financial Reporting Standards)	Yes
44	Canada Post Corporation	Enterprise	31-Dec	Q3 ending on Sept. 30	8,490,000	11,677,000	(3,187,000)	0	5,761,000	5,761,000	5,742,000	19,000	(2,062,000)	1,064,000	0	IERS (International Financial Reporting Standards)	Yes
51	Canadian Air Transport Security Authority	Consolidated	31-Mar	Q3 ending on Dec. 31	561,965	582,253	(20,288)	495,719	4,676	500,395	507,534	(7,139)	1,178	0	0	IERS (International Financial Reporting Standards)	Yes
53	Canadian Broadcasting Corporation	Consolidated	31-Mar	Q3 ending on Dec. 31	1,908,902	1,476,743	432,159	767,966	429,476	1,197,442	1,231,903	(34,461)	87,036	353,668	0	IERS (International Financial Reporting Standards)	Yes
58	Canadian Commercial Corporation	Consolidated	31-Mar	Q3 ending on Dec. 31	5,727,607	5,697,317	30,290	2,632	2,164,169	2,166,801	2,165,180	1,621	1,621	0	0	IERS (International Financial Reporting Standards)	Yes
61	Canadian Dairy Commission	Consolidated	31-Jul	Q3 ending on Apr. 30	185,499	139,974	45,525	2,856	258,576	261,432	246,495	14,937	14,937	3,644	0	IERS (International Financial Reporting Standards)	Yes
81	Canadian Museum for Human Rights	Consolidated	31-Mar	Q3 ending on Dec. 31	342,983	333,962	9,021	30,655	8,354	39,009	30,470	8,539	8,539	0	0	PSAS-GNEPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	Yes
82	Canadian Museum of History	Consolidated	31-Mar	Q3 ending on Dec. 31	339,953	263,077	76,876	63,054	14,159	77,213	68,328	8,885	8,885	0	0	PSAS-GNEPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	Yes
84	Canadian Museum of Immigration at Pier 21	Consolidated	31-Mar	Q3 ending on Dec. 31	30,822	18,926	11,896	7,811	2,512	10,323	8,987	1,336	1,336	0	0	PSAS-GNEPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	Yes
85	Canadian Museum of Nature	Consolidated	31-Mar	Q3 ending on Dec. 31	195,506	201,630	(6,124)	23,924	7,182	31,106	29,341	1,765	1,765	27,050	0	PSAS-GNEPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	Yes

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
92	Canadian Race Relations Foundation	Consolidated	31-Mar	Q3 ending on Dec. 31	29,417	221	29,196		0	3,635	3,635	1,021	2,614	2,614	5	0	PSAS-GNEPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	Yes		
97	Destination Canada	Consolidated	31-Dec	Q3 ending on Sept. 30	53,302	18,822	34,480		64,570	12,684	77,254	59,752	17,502	17,502	0	0	PSAS (Public Sector Accounting Standards)	Yes		
119	Defence Construction (1951) Limited	Consolidated	31-Mar	Q3 ending on Dec. 31	61,315	36,630	24,685		0	71,584	71,584	77,454	(5,870)	(5,870)	344	0	IFRS (International Financial Reporting Standards)	Yes		
146	Export Development Canada	Enterprise	31-Dec	Q3 ending on Sept. 30	62,166,000	53,057,000	9,109,000		0	1,537,000	1,537,000	931,000	606,000	444,000	49,041,000	500,000	IFRS (International Financial Reporting Standards)	Yes		
147	Farm Credit Canada	Enterprise	31-Mar	Q3 ending on Dec. 31	32,526,324	27,006,823	5,519,501		0	902,261	902,261	453,149	449,112	433,628	26,780,148	268,300	IFRS (International Financial Reporting Standards)	Yes		
148	Federal Bridge Corporation Limited, The	Consolidated	31-Mar	Q3 ending on Dec. 31	431,417	186,838	244,579		3,281	34,346	37,627	31,693	5,934	5,776	82,339	0	PSAS (Public Sector Accounting Standards)	Yes		
157	Freshwater Fish Marketing Corporation	Enterprise	30-Apr	Q3 ending on Jan. 31	55,570	38,140	17,430		0	58,683	58,683	51,293	7,390	5,542	27,454	0	IFRS (International Financial Reporting Standards)	Yes		
163	Great Lakes Pilotage Authority	Enterprise	31-Dec	Q3 ending on Sept. 30	7,330	8,655	(1,325)		0	15,615	15,615	16,160	(545)	(545)	0	0	IFRS (International Financial Reporting Standards)	Yes		
186	International Development Research Centre	Consolidated	31-Mar	Q3 ending on Dec. 31	90,009	75,466	14,543		92,325	51,979	144,304	147,600	(3,296)	(3,296)	0	0	IFRS (International Financial Reporting Standards)	Yes		
194	Jacques-Cartier and Champlain Bridges Inc.	Consolidated	31-Mar	Q3 ending on Dec. 31	652,082	148,998	503,084		222,171	918	223,089	181,425	41,664	41,664	0	0	PSAS (Public Sector Accounting Standards)	Yes		
197	Laurentian Pilotage Authority	Enterprise	31-Dec	Q3 ending on Sept. 30	41,153	12,616	28,537		0	63,930	63,930	62,983	947	947	0	0	IFRS (International Financial Reporting Standards)	Yes		
202	Marine Atlantic Inc.	Consolidated	31-Mar	Q3 ending on Dec. 31	552,918	85,326	467,592		47,151	92,435	139,586	163,687	(24,101)	(24,101)	0	0	PSAS (Public Sector Accounting Standards)	Yes		
217	National Arts Centre Corporation	Consolidated	31-Aug	Q3 ending on May. 31	219,116	221,762	(2,647)		30,880	23,315	54,195	55,460	(1,265)	(1,265)	0	0	PSAS-GNEPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	Yes		
219	National Capital Commission	Consolidated	31-Mar	Q3 ending on Dec. 31	803,097	153,239	649,858		65,525	27,802	93,327	91,575	1,752	1,752	0	0	PSAS (Public Sector Accounting Standards)	Yes		
224	National Gallery of Canada	Consolidated	31-Mar	Q3 ending on Dec. 31	105,099	97,188	7,911		35,220	8,465	43,685	44,968	(1,283)	(1,283)	0	0	PSAS-GNEPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	Yes		
226	Canada Science & Technology Museums Corp.	Consolidated	31-Mar	Q3 ending on Dec. 31	163,349	149,722	13,627		23,945	6,221	30,166	29,811	354	354	4,533	0	PSAS-GNEPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	Yes		
261	Pacific Pilotage Authority	Enterprise	31-Dec	Q3 ending on Sept. 30	25,857	14,402	11,455		0	57,980	57,980	60,265	(2,284)	(2,284)	2,663	0	IFRS (International Financial Reporting Standards)	Yes		
272	PPP Canada	Consolidated	31-Mar	Q3 ending on Dec. 31	1,404,231	1,397,443	6,788		8,850	1,309	10,159	8,660	1,499	1,499	0	0	PSAS (Public Sector Accounting Standards)	Yes		
292	Ridley Terminals Inc.	Enterprise	31-Dec	Q3 ending on Sept. 30	277,544	95,507	182,037		0	36,097	36,097	51,053	(14,956)	(20,933)	22,369	0	IFRS (International Financial Reporting Standards)	Yes		
294	Royal Canadian Mint	Enterprise	31-Dec	Q3 ending on Sept. 30	395,601	243,492	152,109		0	1,754,665	1,754,665	1,721,556	33,109	28,551	34,561	31,000	IFRS (International Financial Reporting Standards)	Yes		
312	Standards Council of Canada	Consolidated	31-Mar	Q3 ending on Dec. 31	10,413	4,959	5,454		7,627	7,550	15,177	15,062	115	115	0	0	PSAS (Public Sector Accounting Standards)	Yes		
315	Telefilm Canada	Consolidated	31-Mar	Q3 ending on Dec. 31	77,155	37,859	39,296		72,952	19,809	92,761	79,573	13,188	13,188	0	0	PSAS (Public Sector Accounting Standards)	Yes		
334	VIA Rail Canada Inc.	Consolidated	31-Dec	Q3 ending on Sept. 30	1,351,653	1,591,372	(239,719)		259,642	248,738	508,380	512,130	(3,750)	(125,844)	0	0	IFRS (International Financial Reporting Standards)	Yes		

339	Windsor-Detroit Bridge Authority	Consolidated	31-Mar	Q3 ending on Dec. 31	363,250	45,073	318,177	219,534	880	220,414	20,780	199,634	199,634	0	0	PSAS (Public Sector Accounting Standards)	Yes		

## Notes to the Consolidated Financial Report

- 1 For the purposes of Public Accounts, Crown corporations are classified in two groups: **Enterprise and Consolidated**. The consolidated Crown corporations rely on government funding as their principal source of revenue, whereas the enterprise Crown corporations do not rely on government funding to sustain their operations. There are, however, a couple of reporting exemptions. Although a Crown corporation, Canada Pension Plan Investment Board, manages on behalf of the Canada Pension Plan, funds that do not belong to the government, therefore, it is considered external (N/A. (Not available)) to the government reporting entity. The Public Sector Pension Investment Board is exempt (N/A. (Not available)) from the requirement to publicly disclose quarterly financial information. This information is only provided on March 31st, on an annual basis.
- 2 Crown corporations have different **calendar and financial year-ends**, as is most appropriate for their operating environment.
- 3 **Total assets** (both short-term and long-term) represent all assets reported by the corporation in its audited financial statements or non-audited quarterly financial report (i.e. cash, equipment, etc.).
- 4 **Total liabilities** (both short-term and long-term) represent all liabilities reported by the corporation (i.e. payables, borrowings and other obligations).
- 5 **Equity** (also referred to as “accumulated surplus or deficit”) includes share capital, contributed surplus, retained earnings, accumulated other comprehensive income and non-controlling interests, where applicable. Under Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS: GNEPO. (Public Sector Accounting Standards for government-controlled not-for-profit organizations)), the equity may be referred to as “net assets” and it may include unrestricted and restricted assets, net assets invested in capital assets and other accumulated remeasurement gains (losses).
- 6 **Budgetary appropriations** refer to parliamentary funding for capital and operating purposes recognized as revenue in the Statement of Operations. The appropriations may also include deferred capital funding amortized and recognized on the same basis and over the same periods as the related property, equipment and intangible assets.
- 7 **Revenues** (third parties) include the revenues generated from the sale of goods and services, the investment income, other income and gains (i.e. revaluation gains, etc.). It may also include other funding (excluding budgetary appropriations) recognized as revenue or income.
- 8 **Total revenues** include the third party revenues (or self-generated revenues, as defined above) and budgetary appropriations in respect of the current year’s operations.
- 9 **Expenses** include cost of goods sold or cost of sales, operating and administrative expenses, other expenses and losses (i.e. revaluation losses, etc.), where applicable. The expenses do not include income taxes or final payments to provincial milk boards and agencies by the Canadian Dairy Commission or to fishers by the Freshwater Fish Marketing Corporation.
- 10 **Net income (loss)** represents before-tax income or loss (where applicable), whereas the **total comprehensive income (loss)** includes other comprehensive income and any extraordinary items (i.e. income tax paid). In some cases, net income or other comprehensive income have been defined as the “excess of parliamentary appropriations over cost of operations”, “surplus”, “net result”, or as the “excess of proceeds over expenditures”. The figures presented match the reported figures directly (slight variances may exist due to rounding).
- 11 **Borrowings** (with the third party and the government, as applicable) include both short- and long-term borrowings as of the reporting quarter. These include loans, advances from the Government of Canada and other debt-like instruments.
- 12 **Equity transactions** with the government include dividends that were paid (not declared) during the year (year-to-date amounts). Dividends may be paid by the corporation to the Government of Canada before or after the corporation’s year-end. For the Bank of Canada, the reported dividend amounts represent the remittance of ascertained surplus to the Receiver General for Canada.
- 13 Crown corporations use different **reporting standards** (International Financial Reporting Standards (IFRS (International Financial Reporting Standards)), Public Sector Accounting Standards (PSAS) or Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS: GNEPO. (Public Sector Accounting Standards for government-controlled not-for-profit organizations))). No conversion to one or the other reporting standard was done for the purposes of presenting the financial information.
- 14 A yes indicates the Crown Corporation has complied with the **FAA (Financial Administration Act)** 65.1 (3) “The appropriate Minister shall cause the report to be made public within 60 days after the end of the fiscal quarter to which the report relates”.

- Total revenues (both self-generated revenues and budgetary appropriations), net income, total comprehensive income and dividends are cumulative as of the second quarter and onwards for each reporting year.
- The financial statements do not always display the same information consistently; therefore, certain values have been adjusted or could not be directly linked to the reporting category in order to provide a meaningful basis for comparison between the Crown corporations.
- The data presented reflect most Crown corporations. Where data could not be included, an explanation has been provided.

- When comparing individual Crown corporations' reports with the data presented here, note that a corporation may have restated, after the fact, certain financial data to reflect changes in its accounting policies. No attempt has been made to apply such changes to the data in this report.
- The annual report's financial data reported based on published Crown corporation's annual reports was presented for information purposes including the cumulative results generated during the year.
- The data presented was derived from the annual reports or quarterly financial reports found on the listed Crown Corporation's website for the period presented.

**Date modified:**  
2023-01-12