



Consolidated financial information for Crown corporations

First Quarter (Q1) 2017-2018

Published: 2018-01-01

© Her Majesty the Queen in Right of Canada,
represented by the President of the Treasury Board 2018,

Published by Treasury Board of Canada, Secretariat
90 Elgin, Ottawa, Ontario, K1A 0R5, Canada

Catalogue Number: BT1-61E-PDF
ISSN: 2816-7074

This document is available on the Government of Canada website, Canada.ca

This document is available in alternative formats upon request.

Aussi offert en français sous le titre : Données financières consolidées des sociétés d'État Premier trimestre (T1) 2017-2018

Consolidated Financial Information for Crown Corporations (First Quarter 2017-2018; in thousands of dollars)

Filter items Showing 1 to 43 of 43 entries

OrgID	Crown corporation	Type of Crown corporation	Financial year-end	Reporting period	Total assets	Total liabilities	Total equity	Appropriations	Revenues (third parties)	Total revenues	Total expenses	Net income (loss)	Total comprehensive income (loss)	Borrowings	Dividends	Accounting standard	Published	
13	Atlantic Pilotage Authority	Enterprise	31-Dec	Q1 ending on Mar. 31	14,288	7,053	7,235	0	5,010	5,010	5,524	(514)	(514)	3,671	0	IFRS (International Financial Reporting Standards)	Yes	
14	Atomic Energy of Canada Limited	Consolidated	31-Mar	Q1 ending on Jun. 30	1,063,910	8,043,917	(6,980,007)	169,570	17,893	187,463	177,507	9,956	9,956	0	0	IFRS (International Financial Reporting Standards)	Yes	
15	Bank of Canada	Enterprise	31-Dec	Q1 ending on Mar. 31	104,160,000	103,661,600	498,400	0	401,000	401,000	141,900	259,100	279,700	0	0	IFRS (International Financial Reporting Standards)	Yes	
20	Business Development Bank of Canada	Enterprise	31-Mar	Q1 ending on Jun. 30	25,993,638	20,005,431	5,988,207	0	338,875	338,875	193,241	145,634	51,664	19,585,706	0	0	IFRS (International Financial Reporting Standards)	Yes
29	Canada Council for the Arts	Consolidated	31-Mar	Q1 ending on Jun. 30	455,187	150,140	305,047	100,000	3,229	103,229	102,311	918	918	0	0	PSAS	Yes	
30	Canada Deposit Insurance Corporation	Enterprise	31-Mar	Q1 ending on Jun. 30	3,978,142	1,959,110	2,019,032	0	144,033	144,033	360,980	(216,947)	(216,947)	0	0	IFRS (International Financial Reporting Standards)	Yes	
31	Canada Development Investment Corporation	Enterprise	31-Dec	Q1 ending on Mar. 31	660,104	174,460	485,644	0	55,290	55,290	23,979	31,311	23,049	0	0	IFRS (International Financial Reporting Standards)	Yes	
40	Canada Lands Company Limited	Enterprise	31-Mar	Q1 ending on Jun. 30	1,170,404	603,046	567,358	0	78,735	78,735	63,691	15,044	11,664	445,655	0	0	IFRS (International Financial Reporting Standards)	Yes
42	Canada Mortgage and Housing Corporation	Enterprise	31-Dec	Q1 ending on Mar. 31	266,188,000	244,782,000	21,406,000	1,566,000	1,777,000	3,343,000	2,855,000	488,000	416,000	234,241,000	0	0	IFRS (International Financial Reporting Standards)	Yes
43	Canada Pension Plan Investment Board	N/A (Not available)	31-Mar	Q1 ending on Jun. 30	386,687,000	60,139,000	326,548,000	0	6,540,000	6,540,000	774,000	5,766,000	5,766,000	0	0	IFRS (International Financial Reporting Standards)	Yes	
44	Canada Post Corporation	Enterprise	31-Dec	Q1 ending on Mar. 31	7,965,000	8,539,000	(574,000)	0	2,053,000	2,053,000	1,988,000	65,000	(270,000)	1,053,000	0	0	IFRS (International Financial Reporting Standards)	Yes
51	Canadian Air Transport Security Authority	Consolidated	31-Mar	Q1 ending on Jun. 30	568,059	586,819	(18,760)	171,375	3,725	175,100	177,714	(2,614)	(13,553)	0	0	IFRS (International Financial Reporting Standards)	Yes	
53	Canadian Broadcasting Corporation	Consolidated	31-Mar	Q1 ending on Jun. 30	1,733,646	1,673,506	60,140	238,767	166,866	405,633	395,255	10,378	(383,911)	336,518	0	0	IFRS (International Financial Reporting Standards)	Yes
58	Canadian Commercial Corporation	Consolidated	31-Mar	Q1 ending on Jun. 30	6,257,881	6,230,630	27,251	0	635,332	635,332	636,995	(1,663)	(1,663)	0	0	IFRS (International Financial Reporting Standards)	Yes	
61	Canadian Dairy Commission	Consolidated	31-Jul	Q1 ending on Oct. 31	Forthcoming	Forthcoming	Forthcoming	Forthcoming	Forthcoming	Forthcoming	Forthcoming	Forthcoming	Forthcoming	Forthcoming	Forthcoming	IFRS (International Financial Reporting Standards)	TBD (To be determined)	
81	Canadian Museum for Human Rights	Consolidated	31-Mar	Q1 ending on Jun. 30	324,838	315,232	9,606	7,771	2,744	10,515	9,757	758	758	0	0	PSAS-GNFFPO	Yes	
82	Canadian Museum of History	Consolidated	31-Mar	Q1 ending on Jun. 30	330,021	264,153	65,868	17,974	5,816	23,790	25,102	(1,312)	(1,312)	0	0	PSAS-GNFFPO	Yes	
84	Canadian Museum of Immigration at Pier 21	Consolidated	31-Mar	Q1 ending on Jun. 30	29,612	17,778	11,834	2,528	1,067	3,595	3,164	431	431	0	0	PSAS-GNFFPO	Yes	
85	Canadian Museum of Nature	Consolidated	31-Mar	Q1 ending on Jun. 30	202,418	204,605	(2,187)	8,262	2,343	10,605	9,436	1,169	1,169	26,634	0	0	PSAS-GNFFPO	Yes
92	Canadian Race Relations Foundation	Consolidated	31-Mar	Q1 ending on Jun. 30	29,742	20	29,722	0	403	403	179	224	224	5	0	PSAS-GNFFPO	Yes	
97	Destination Canada	Consolidated	31-Dec	Q1 ending on Mar. 31	51,165	12,488	38,677	31,082	3,247	34,329	15,516	18,813	18,813	0	0	PSAS	Yes	
119	Defence Construction (1951) Limited	Consolidated	31-Mar	Q1 ending on Jun. 30	49,672	35,409	14,263	0	25,380	25,380	27,616	(2,236)	(2,236)	286	0	0	IFRS (International Financial Reporting Standards)	Yes
146	Export Development Canada	Enterprise	31-Dec	Q1 ending on Mar. 31	62,129,000	53,038,000	9,091,000	0	568,000	568,000	476,000	92,000	114,000	49,383,000	786,000	0	IFRS (International Financial Reporting Standards)	Yes
147	Farm Credit Canada	Enterprise	31-Mar	Q1 ending on Jun. 30	34,002,866	28,112,796	5,890,070	0	301,107	301,107	142,601	158,506	148,722	27,880,136	0	0	IFRS (International Financial Reporting Standards)	Yes
148	Federal Bridge Corporation Limited, The	Consolidated	31-Mar	Q1 ending on Jun. 30	450,563	212,522	238,041	498	10,945	11,443	11,051	392	339	79,906	0	0	PSAS	Yes
157	Freshwater Fish Marketing Corporation	Enterprise	30-Apr	Q1 ending on Jul. 31	57,119	37,946	19,173	0	22,099	22,099	16,429	5,670	4,252	25,275	0	0	IFRS (International Financial Reporting Standards)	Yes
163	Great Lakes Pilotage Authority	Enterprise	31-Dec	Q1 ending on Mar. 31	1,528	4,809	(3,281)	0	437	437	2,084	(1,647)	(1,647)	150	0	0	IFRS (International Financial Reporting Standards)	Yes

186	International Development Research Centre	Consolidated	31-Mar	Q1 ending on Jun. 30	93,767	79,272	14,495	21,000	21,362	42,362	54,034	(11,672)	(11,672)	0	0			IFRS International Financial Reporting Standards	Yes
194	Jacques-Cartier and Champlain Bridges Inc.	Consolidated	31-Mar	Q1 ending on Jun. 30	658,313	123,960	534,354	50,502	266	50,768	33,987	16,781	16,781	0	0			PSAS	Yes
197	Laurentian Piloteage Authority	Enterprise	31-Dec	Q1 ending on Mar. 31	38,862	10,475	28,387	0	19,956	19,956	20,699	(743)	743	0	0			IFRS International Financial Reporting Standards	Yes
202	Marine Atlantic Inc.	Consolidated	31-Mar	Q1 ending on Jun. 30	583,705	116,737	466,968	14,904	28,044	42,948	56,028	(13,080)	(13,080)	0	0			PSAS	Yes
217	National Arts Centre Corporation	Consolidated	31-Aug	Q1 ending on Nov. 30	Forthcoming	Forthcoming	Forthcoming	Forthcoming	Forthcoming	Forthcoming	Forthcoming	Forthcoming	Forthcoming	Forthcoming	Forthcoming	Forthcoming	Forthcoming	PSAS-GNFPPO	TBD (To be determined)
219	National Capital Commission	Consolidated	31-Mar	Q1 ending on Jun. 30	Forthcoming	Forthcoming	Forthcoming	Forthcoming	Forthcoming	Forthcoming	Forthcoming	Forthcoming	Forthcoming	Forthcoming	Forthcoming	Forthcoming	Forthcoming	PSAS	TBD (To be determined)
224	National Gallery of Canada	Consolidated	31-Mar	Q1 ending on Jun. 30	101,814	99,497	2,317	9,988	2,277	12,265	14,885	(2,620)	(2,620)	0	0			PSAS-GNFPPO	Yes
226	Canada Science & Technology Museums Corp.	Consolidated	31-Mar	Q1 ending on Jun. 30	227,537	214,147	13,390	7,781	1,974	9,755	9,639	116	116	4,208	0			PSAS-GNFPPO	Yes
261	Pacific Piloteage Authority	Enterprise	31-Dec	Q1 ending on Mar. 31	22,743	13,427	9,316	0	17,443	17,443	18,073	(630)	(630)	2,478	0			IFRS International Financial Reporting Standards	Yes
272	PPP Canada	Consolidated	31-Mar	Q1 ending on Jun. 30	1,283,415	1,275,100	8,315	2,950	319	3,269	2,355	914	914	0	0			PSAS	Yes
292	Ridley Terminals Inc.	Enterprise	31-Dec	Q1 ending on Mar. 31	297,194	94,669	202,525	0	16,554	16,554	14,486	2,068	846	18,774	0			IFRS International Financial Reporting Standards	Yes
294	Royal Canadian Mint	Enterprise	31-Dec	Q1 ending on Mar. 31	418,181	250,694	167,487	0	502,750	502,750	487,899	14,851	11,131	27,043	29,000			IFRS International Financial Reporting Standards	Yes
312	Standards Council of Canada	Consolidated	31-Mar	Q1 ending on Jun. 30	9,532	6,116	3,416	2,677	2,695	5,372	5,806	(434)	(434)	0	0			PSAS	Yes
315	Telefilm Canada	Consolidated	31-Mar	Q1 ending on Jun. 30	74,349	43,598	30,751	21,304	3,553	24,857	20,691	4,166	4,166	0	0			PSAS	Yes
334	VIA Rail Canada Inc.	Consolidated	31-Dec	Q1 ending on Mar. 31	1,356,675	1,513,499	(156,824)	98,929	70,486	169,415	173,513	(4,098)	(20,790)	0	0			IFRS International Financial Reporting Standards	Yes
339	Windsor-Detroit Bridge Authority	Consolidated	31-Mar	Q1 ending on Jun. 30	500,585	63,369	437,216	38,000	777	38,777	12,611	26,166	26,166	0	0			PSAS	Yes

Notes to the Consolidated Financial Report

- For the purposes of Public Accounts, Crown corporations are classified in two groups: **Enterprise and Consolidated**. The consolidated Crown corporations rely on government funding as their principal source of revenue, whereas the enterprise Crown corporations do not rely on government funding to sustain their operations. There are, however, a couple of reporting exemptions. Although a Crown corporation, Canada Pension Plan Investment Board, manages on behalf of the Canada Pension Plan, funds that do not belong to the government, therefore, it is considered external (N/A (Not available) (Forthcoming)) to the government reporting entity. The Public Sector Pension Investment Board is exempt (N/A (Not available) (Forthcoming)) from the requirement to publicly disclose quarterly financial information. This information is only provided on March 31st, on an annual basis.
- Crown corporations have different **calendar and financial year-ends**, as is most appropriate for their operating environment.
- Total assets** (both short-term and long-term) represent all assets reported by the corporation in its audited financial statements or non-audited quarterly financial report (i.e. cash, equipment, etc.).
- Total liabilities** (both short-term and long-term) represent all liabilities reported by the corporation (i.e. payables, borrowings and other obligations).
- Equity** (also referred to as "accumulated surplus or deficit") includes share capital, contributed surplus, retained earnings, accumulated other comprehensive income and non-controlling interests, where applicable. Under Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS-GNFPPO), the equity may be referred to as "net assets" and it may include unrestricted and restricted assets, net assets invested in capital assets and other accumulated remeasurement gains (losses).
- Budgetary appropriations** refer to parliamentary funding for capital and operating purposes recognized as revenue in the Statement of Operations. The appropriations may also include deferred capital funding amortized and recognized on the same basis and over the same periods as the related property, equipment and intangible assets.
- Revenues** (third parties) include the revenues generated from the sale of goods and services, the investment income, other income and gains (i.e. revaluation gains, etc.). It may also include other funding (excluding budgetary appropriations) recognized as revenue or income.
- Total revenues** include the third party revenues (or self-generated revenues, as defined above) and budgetary appropriations in respect of the current year's operations.
- Expenses** include cost of goods sold or cost of sales, operating and administrative expenses, other expenses and losses (i.e. revaluation losses, etc.), where applicable. The expenses do not include income taxes or final payments to provincial milk boards and agencies by the Canadian Dairy Commission or to fishers by the Freshwater Fish Marketing Corporation.
- Net income (loss)** represents before-tax income or loss (where applicable), whereas the **total comprehensive income (loss)** includes other comprehensive income and any extraordinary items (i.e. income tax paid). In some cases, net income or other comprehensive income have been defined as the "excess of parliamentary appropriations over cost of operations", "surplus", "net result", or as the "excess of proceeds over expenditures". The figures presented match the reported figures directly (slight variances may exist due to rounding).
- Borrowings** (with the third party and the government, as applicable) include both short- and long-term borrowings as of the reporting quarter. These include loans, advances from the Government of Canada and other debt-like instruments.

- 12 **Equity transactions** with the government include **dividends** that were paid (not declared) during the year (year-to-date amounts). Dividends may be paid by the corporation to the Government of Canada before or after the corporation's year-end. For the Bank of Canada, the reported dividend amounts represent the remittance of ascertained surplus to the Receiver General for Canada.
- 13 Crown corporations use different **reporting standards** (International Financial Reporting Standards (IFRS), Public Sector Accounting Standards (PSAS) or Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS-GNFPO)). No conversion to one or the other reporting standard was done for the purposes of presenting the financial information.
- 14 A yes indicates the Crown Corporation has complied with the **FAA (Financial Administration Act)** 65.1 (3) "The appropriate Minister shall cause the report to be made public within 60 days after the end of the fiscal quarter to which the report relates". **TBD (To be determined)** indicates the report is forthcoming and has yet to be published.

-
- Total revenues (both self-generated revenues and budgetary appropriations), net income, total comprehensive income and dividends are cumulative as of the second quarter and onwards for each reporting year.
 - The financial statements do not always display the same information consistently; therefore, certain values have been adjusted or could not be directly linked to the reporting category in order to provide a meaningful basis for comparison between the Crown corporation.
 - The data presented reflect most Crown corporations. Where data could not be included, an explanation has been provided.
 - When comparing individual Crown corporations' reports with the data presented here, note that a corporation may have restated, after the fact, certain financial data to reflect changes in its accounting policies. No attempt has been made to apply such changes to the data in this report.
 - The annual report's financial data reported based on published Crown corporation's annual reports was presented for information purposes including the cumulative results generated during the year.
 - The data presented was derived from the annual reports or quarterly financial reports found on the listed Crown Corporation's website for the period presented.
 - As per section 151 (1) of the FAA, TBS shall, as soon as feasible after the end of each fiscal quarter of each fiscal year, make public a consolidated quarterly report on the business and activities of all parent Crown corporations, based on the quarterly financial reports that have been made public under subsection 131.1(3), and the annual reports of those corporations that were laid before Parliament under subsection 150(1), in that fiscal quarter. Given that not all Crown corporations share the same year-end or due to unforeseen circumstances, some reports are not available at the time of publishing and shall be published during the next fiscal quarter update.

Date modified:
2023-01-12