



Consolidated financial information for Crown corporations

Second Quarter (Q2) 2017-2018

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Consolidated Financial Information for Crown Corporations (Second Quarter 2017-2018; in thousands of dollars)

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OrgID	Crown corporation	Type of Crown corporation	Financial year-end	Reporting period	Total assets	Total liabilities	Total equity	Appropriations	Revenues (third parties)	Total revenues	Total expenses	Net income (loss)	Total comprehensive income (loss)	Borrowings	Dividends	Accounting standard	Published
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
13	Atlantic Pilotage Authority	Enterprise	31-Dec	Q2 ending on June 30	18,601	10,291	8,310	0	12,174	12,174	11,613	561	561	6,545	0	IFRS	Yes
14	Atomic Energy of Canada Limited	Consolidated	31-Mar	Q2 ending on Sept. 30	1,193,188	8,215,713	(7,022,525)	302,870	38,848	341,718	366,679	(24,961)	(24,961)	0	0	IFRS	Yes
15	Bank of Canada	Enterprise	31-Dec	Q2 ending on Jun. 30	109,931,800	109,431,200	500,600	0	803,200	803,200	301,600	501,600	418,400	0	0	IFRS	Yes
20	Business Development Bank of Canada	Enterprise	31-Mar	Q2 ending on Sept. 30	26,626,480	20,258,400	6,368,080	0	808,458	808,458	371,493	436,965	449,149	19,902,905	0	IFRS	Yes
29	Canada Council for the Arts	Consolidated	31-Mar	Q2 ending on Sept. 30	453,641	118,380	335,261	150,000	28,432	178,432	123,698	54,734	54,734	0	0	PSAS	Yes
30	Canada Deposit Insurance Corporation	Enterprise	31-Mar	Q2 ending on Sept. 30	4,114,688	1,810,548	2,304,140	0	288,992	288,992	220,798	68,194	68,161	0	0	IFRS	Yes
31	Canada Development Investment Corporation	Enterprise	31-Dec	Q2 ending on Jun. 30	674,045	170,759	503,286	0	101,866	101,866	44,993	56,873	40,691	0	0	IFRS	Yes
40	Canada Lands Company Limited	Enterprise	31-Mar	Q2 ending on Sept. 30	1,190,753	601,989	588,764	0	153,042	153,042	108,492	44,550	33,070	450,874	0	IFRS	Yes
42	Canada Mortgage and Housing Corporation	Enterprise	31-Dec	Q2 ending on Jun. 30	264,713,000	247,260,000	17,453,000	2,114,000	3,586,000	5,700,000	4,685,000	1,015,000	608,000	234,057,000	0	IFRS	Yes
43	Canada Pension Plan Investment Board	N/A	31-Mar	Q2 ending on Sept. 30	394,166,000	66,000,000	328,166,000	0	9,526,000	9,526,000	1,468,000	8,058,000	8,058,000	0	0	IFRS	Yes
44	Canada Post Corporation	Enterprise	31-Dec	Q2 ending on Jun. 30	8,218,000	9,326,000	(1,108,000)	0	4,069,000	4,069,000	3,933,000	136,000	(804,000)	1,049,000	0	IFRS	Yes
51	Canadian Air Transport Security Authority	Consolidated	31-Mar	Q2 ending on Sept. 30	566,487	568,268	(1,781)	346,553	7,509	354,062	358,990	(4,928)	3,426	0	0	IFRS	Yes
53	Canadian Broadcasting Corporation	Consolidated	31-Mar	Q2 ending on Sept. 30	1,967,545	1,513,816	453,729	531,284	277,998	809,282	784,607	24,675	9,678	338,885	0	IFRS	Yes
58	Canadian Commercial Corporation	Consolidated	31-Mar	Q2 ending on Sept. 30	6,761,585	6,736,005	25,580	0	1,241,817	1,241,817	1,245,151	(3,334)	(3,334)	0	0	IFRS	Yes
61	Canadian Dairy Commission	Consolidated	31-Jul	Q2 ending on Jan. 31	129,629	88,165	41,464	1,868	172,755	174,623	169,127	5,496	5,496	48,303	0	IFRS	Yes
81	Canadian Museum for Human Rights	Consolidated	31-Mar	Q2 ending on Sept. 30	323,094	313,321	9,773	14,517	5,791	20,308	19,378	930	930	0	0	PSAS-GNFFPO	Yes
82	Canadian Museum of History	Consolidated	31-Mar	Q2 ending on Sept. 30	321,649	251,852	69,797	39,368	16,707	56,075	52,086	3,989	3,989	0	0	PSAS-GNFFPO	Yes
84	Canadian Museum of Immigration at Pier 21	Consolidated	31-Mar	Q2 ending on Sept. 30	29,537	17,269	12,268	5,206	1,952	7,158	6,241	917	917	0	0	PSAS-GNFFPO	Yes
85	Canadian Museum of Nature	Consolidated	31-Mar	Q2 ending on Sept. 30	201,266	205,695	(4,429)	16,515	4,779	21,294	19,367	1,927	1,927	26,419	0	PSAS-GNFFPO	Yes
92	Canadian Race Relations Foundation	Consolidated	31-Mar	Q2 ending on Sept. 30	29,742	22	29,719	0	600	600	336	265	265	4	0	PSAS-GNFFPO	Yes
97	Destination Canada	Consolidated	31-Dec	Q2 ending on Jun. 30	54,459	20,418	34,041	45,618	9,428	55,046	40,877	14,169	14,169	0	0	PSAS	Yes
119	Defence Construction (1951) Limited	Consolidated	31-Mar	Q2 ending on Sept. 30	50,467	37,173	13,294	0	49,845	49,845	53,050	(3,205)	(3,205)	278	0	IFRS	Yes
146	Export Development Canada	Enterprise	31-Dec	Q2 ending on Jun. 30	60,831,000	51,472,000	9,359,000	0	1,145,000	1,145,000	747,000	398,000	382,000	48,074,000	786,000	IFRS	Yes
147	Farm Credit Canada	Enterprise	31-Mar	Q2 ending on Sept. 30	34,661,277	28,906,582	5,754,695	0	623,436	623,436	281,074	342,362	321,607	28,554,974	308,300	IFRS	Yes
148	Federal Bridge Corporation Limited, The	Consolidated	31-Mar	Q2 ending on Sept. 30	447,121	207,783	239,338	2,279	23,068	25,347	23,425	1,922	1,636	76,558	0	PSAS	Yes
157	Freshwater Fish Marketing Corporation	Enterprise	30-Apr	Q2 ending on Oct. 31	61,495	42,346	19,149	0	40,535	40,535	34,788	5,747	4,228	26,342	0	IFRS	Yes
163	Great Lakes Pilotage Authority	Enterprise	31-Dec	Q2 ending on Jun. 30	4,835	6,804	(1,969)	0	9,091	9,091	9,426	(335)	(335)	252	0	IFRS	Yes
186	International Development Research Centre	Consolidated	31-Mar	Q2 ending on Sept. 30	89,517	74,318	15,199	56,375	36,102	92,477	103,445	(10,968)	(10,968)	0	0	IFRS	Yes
194	Jacques-Cartier and Champlain Bridges Inc.	Consolidated	31-Mar	Q2 ending on Sept. 30	662,946	117,048	545,898	96,833	634	97,467	69,143	28,324	28,324	0	0	PSAS	Yes
197	Laurentian Pilotage Authority	Enterprise	31-Dec	Q2 ending on Jun. 30	40,769	12,636	28,133	0	43,323	43,323	44,319	(997)	(997)	0	0	IFRS	Yes
202	Marine Atlantic Inc.	Consolidated	31-Mar	Q2 ending on Sept. 30	572,479	91,287	481,192	44,599	72,357	116,956	117,754	(798)	(798)	0	0	PSAS	Yes
217	National Arts Centre Corporation	Consolidated	31-Aug	Q2 ending on Feb. 28	285,646	291,241	(5,595)	24,005	20,970	44,975	45,497	(522)	(522)	0	0	PSAS-GNFFPO	Yes
219	National Capital Commission	Consolidated	31-Mar	Q2 ending on Sept. 30	807,181	162,541	644,640	44,446	24,034	68,480	65,890	2,590	2,590	0	0	PSAS	Yes
224	National Gallery of Canada	Consolidated	31-Mar	Q2 ending on Sept. 30	97,050	94,112	2,938	24,488	6,341	30,829	32,828	(1,999)	(1,999)	0	0	PSAS-GNFFPO	Yes
226	Canada Science & Technology Museums Corp.	Consolidated	31-Mar	Q2 ending on Sept. 30	261,138	247,352	13,786	15,684	4,622	20,306	19,794	512	512	4,208	0	PSAS-GNFFPO	Yes
261	Pacific Pilotage Authority	Enterprise	31-Dec	Q2 ending on Jun. 30	24,852	15,676	9,176	0	40,510	40,510	41,205	(695)	(695)	2,385	0	IFRS	Yes
272	PPP Canada	Consolidated	31-Mar	Q2 ending on Sept. 30	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	PSAS	Yes

292	Ridley Terminals Inc.	Enterprise	31-Dec	Q2 ending on Jun. 30	314,382	111,868	202,514	0	34,340	34,340	28,255	6,085	836	16,955	0	IFRS	Yes	
294	Royal Canadian Mint	Enterprise	31-Dec	Q2 ending on Jun. 30	415,668	242,736	172,932	0	902,426	902,426	883,139	19,287	16,576	27,006	29,000	IFRS	Yes	
312	Standards Council of Canada	Consolidated	31-Mar	Q2 ending on Sept. 30	7,738	4,487	3,251	5,353	4,963	10,316	10,915	(599)	(599)	0	0	PSAS	Yes	
315	Telefilm Canada	Consolidated	31-Mar	Q2 ending on Sept. 30	82,654	35,154	47,500	51,288	13,053	64,341	43,426	20,915	20,915	0	0	PSAS	Yes	
334	VIA Rail Canada Inc.	Consolidated	31-Dec	Q2 ending on Jun. 30	1,346,269	1,537,785	(191,516)	192,240	159,113	351,353	357,511	(6,158)	(55,482)	0	0	IFRS	Yes	
339	Windsor-Detroit Bridge Authority	Consolidated	31-Mar	Q2 ending on Sept. 30	604,904	143,108	461,796	87,172	2,796	89,968	32,007	57,961	57,961			PSAS	Yes	

Notes to the Consolidated Financial Report

- 1 For the purposes of Public Accounts, Crown corporations are classified in two groups: **Enterprise and Consolidated**. The consolidated Crown corporations rely on government funding as their principal source of revenue, whereas the enterprise Crown corporations do not rely on government funding to sustain their operations. There are, however, a couple of reporting exemptions. Although a Crown corporation, Canada Pension Plan Investment Board, manages on behalf of the Canada Pension Plan, funds that do not belong to the government, therefore, it is considered external (N/A) to the government reporting entity. The Public Sector Pension Investment Board is exempt (N/A) from the requirement to publicly disclose quarterly financial information. This information is only provided on March 31st, on an annual basis.
- 2 Crown corporations have different **calendar and financial year-ends**, as is most appropriate for their operating environment.
- 3 **Total assets** (both short-term and long-term) represent all assets reported by the corporation in its audited financial statements or non-audited quarterly financial report (i.e. cash, equipment, etc.).
- 4 **Total liabilities** (both short-term and long-term) represent all liabilities reported by the corporation (i.e. payables, borrowings and other obligations).
- 5 **Equity** (also referred to as “accumulated surplus or deficit”) includes share capital, contributed surplus, retained earnings, accumulated other comprehensive income and non-controlling interests, where applicable. Under Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS-GNFPO), the equity may be referred to as “net assets” and it may include unrestricted and restricted assets, net assets invested in capital assets and other accumulated remeasurement gains (losses).
- 6 **Budgetary appropriations** refer to parliamentary funding for capital and operating purposes recognized as revenue in the Statement of Operations. The appropriations may also include deferred capital funding amortized and recognized on the same basis and over the same periods as the related property, equipment and intangible assets.
- 7 **Revenues** (third parties) include the revenues generated from the sale of goods and services, the investment income, other income and gains (i.e. revaluation gains, etc.). It may also include other funding (excluding budgetary appropriations) recognized as revenue or income.
- 8 **Total revenues** include the third party revenues (or self-generated revenues, as defined above) and budgetary appropriations in respect of the current year’s operations.
- 9 **Expenses** include cost of goods sold or cost of sales, operating and administrative expenses, other expenses and losses (i.e. revaluation losses, etc.), where applicable. The expenses do not include income taxes or final payments to provincial milk boards and agencies by the Canadian Dairy Commission or to fishers by the Freshwater Fish Marketing Corporation.
- 10 **Net income (loss)** represents before-tax income or loss (where applicable), whereas the **total comprehensive income (loss)** includes other comprehensive income and any extraordinary items (i.e. income tax paid). In some cases, net income or other comprehensive income have been defined as the “excess of parliamentary appropriations over cost of operations”, “surplus”, “net result”, or as the “excess of proceeds over expenditures”. The figures presented match the reported figures directly (slight variances may exist due to rounding).
- 11 **Borrowings** (with the third party and the government, as applicable) include both short- and long-term borrowings as of the reporting quarter. These include loans, advances from the Government of Canada and other debt-like instruments.
- 12 **Equity transactions** with the government include **dividends** that were paid (not declared) during the year (year-to-date amounts). Dividends may be paid by the corporation to the Government of Canada before or after the corporation’s year-end. For the Bank of Canada, the reported dividend amounts represent the remittance of ascertained surplus to the Receiver General for Canada.
- 13 Crown corporations use different **reporting standards** (International Financial Reporting Standards (IFRS), Public Sector Accounting Standards (PSAS) or Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS-GNFPO)). No conversion to one or the other reporting standard was done for the purposes of presenting the financial information.
- 14 A yes indicates the Crown Corporation has complied with the **FAA 65.1 (3)** “The appropriate Minister shall cause the report to be made public within 60 days after the end of the fiscal quarter to which the report relates”. TBD indicates the report is forthcoming and has yet to be published.

- Total revenues (both self-generated revenues and budgetary appropriations), net income, total comprehensive income and dividends are cumulative as of the second quarter and onwards for each reporting year.
- The financial statements do not always display the same information consistently; therefore, certain values have been adjusted or could not be directly linked to the reporting category in order to provide a meaningful basis for comparison between the Crown corporation.

- The data presented reflect most Crown corporations. Where data could not be included, an explanation has been provided.
- When comparing individual Crown corporations' reports with the data presented here, note that a corporation may have restated, after the fact, certain financial data to reflect changes in its accounting policies. No attempt has been made to apply such changes to the data in this report.
- The annual report's financial data reported based on published Crown corporation's annual reports was presented for information purposes including the cumulative results generated during the year.
- The data presented was derived from the annual reports or quarterly financial reports found on the listed Crown Corporation's website for the period presented.
- As per section 151 (1) of the FAA, TBS shall, as soon as feasible after the end of each fiscal quarter of each fiscal year, make public a consolidated quarterly report on the business and activities of all parent Crown corporations, based on the quarterly financial reports that have been made public under subsection 131.1(3), and the annual reports of those corporations that were laid before Parliament under subsection 150(1), in that fiscal quarter. Given that not all Crown corporations share the same year-end or due to unforeseen circumstances, some reports are not available at the time of publishing and shall be published during the next fiscal quarter update.

Date modified:

2023-01-12