



Consolidated financial information for Crown corporations

Third Quarter (Q3) 2017-2018

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Consolidated Financial Information for Crown Corporations (Third Quarter 2017-2018; in thousands of dollars)

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OrgID	Crown corporation	Type of Crown corporation	Financial year-end	Reporting period	Total assets	Total liabilities	Total equity	Appropriations	Revenues (third parties)	Total revenues	Total expenses	Net income (loss)	Total comprehensive income (loss)	Borrowings	Dividends	Accounting standard	Published
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
119	Defence Construction (1951) Limited	Consolidated	31-Mar	Annual report ending on Mar. 31	51,300	46,102	5,198	0	102,359	102,359	105,532	-3,173	-3,173	243	0	IFRS (International Financial Reporting Standards)	Yes
13	Atlantic Pilotage Authority	Enterprise	31-Dec	Annual report ending on Dec. 31	20,896	10,254	10,642	0	27,793	27,793	24,880	2,913	2,893	6,231	0	IFRS (International Financial Reporting Standards)	Yes
14	Atomic Energy of Canada Limited	Consolidated	31-Mar	Annual report ending on Mar. 31	1,097,578	7,966,676	-6,869,098	826,295	91,454	917,749	783,290	134,459	134,459	0	0	IFRS (International Financial Reporting Standards)	Yes
146	Export Development Canada	Enterprise	31-Dec	Annual report ending on Dec. 31	60,120,000	50,080,000	10,040,000	0	2,299,000	2,299,000	1,302,000	997,000	1,063,000	47,268,000	786,000	IFRS (International Financial Reporting Standards)	Yes
147	Farm Credit Canada	Enterprise	31-Mar	Annual report ending on Mar. 31	35,317,933	29,257,397	6,060,536	0	1,357,653	1,357,653	687,735	669,918	627,329	28,899,341	308,300	IFRS (International Financial Reporting Standards)	Yes
148	Federal Bridge Corporation Limited, The	Consolidated	31-Mar	Annual report ending on Mar. 31	439,699	202,275	237,424	3,359	42,887	46,246	49,220	-2,974	-641	70,903	0	PSAS (Public Sector Accounting Standards)	Yes
15	Bank of Canada	Enterprise	31-Dec	Annual report ending on Dec. 31	111,100,300	110,604,700	495,600	0	1,666,900	1,666,900	691,200	975,700	937,700	0	0	IFRS (International Financial Reporting Standards)	Yes
157	Freshwater Fish Marketing Corporation	Enterprise	30-Apr	Annual report ending on Apr. 30	56,953	38,799	18,154	0	76,330	76,330	68,013	8,317	3,233	26,775	0	IFRS (International Financial Reporting Standards)	Yes
163	Great Lakes Pilotage Authority	Enterprise	31-Dec	Annual report ending on Dec. 31	13,378	14,226	-848	0	30,283	30,283	29,588	695	786	0	0	IFRS (International Financial Reporting Standards)	Yes
186	International Development Research Centre	Consolidated	31-Mar	Annual report ending on Mar. 31	89,393	65,436	23,957	139,952	63,544	203,496	205,706	-2,210	-2,210	0	0	IFRS (International Financial Reporting Standards)	Yes
194	Jacques-Cartier and Champlain Bridges Inc.	Consolidated	31-Mar	Annual report ending on Mar. 31	654,392	95,062	559,330	170,129	1,524	171,653	129,896	41,757	41,757	0	0	PSAS (Public Sector Accounting Standards)	Yes
197	Laurentian Pilotage Authority	Enterprise	31-Dec	Annual report ending on Dec. 31	43,794	14,357	29,438	0	95,017	95,017	94,709	308	308	0	0	IFRS (International Financial Reporting Standards)	Yes
20	Business Development Bank of Canada	Enterprise	31-Mar	Annual report ending on Mar. 31	27,809,166	21,049,963	6,759,203	0	340,643	1,376,695	558,432	818,263	777,731	20,618,832	0	IFRS (International Financial Reporting Standards)	Yes
202	Marine Atlantic Inc.	Consolidated	31-Mar	Annual report ending on Mar. 31	623,777	115,073	508,704	146,758	112,615	259,373	237,207	22,166	22,166	0	0	PSAS (Public Sector Accounting Standards)	Yes
217	National Arts Centre Corporation	Consolidated	31-Aug	Annual report ending on Aug. 31	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	No
219	National Capital Commission	Consolidated	31-Mar	Annual report ending on Mar. 31	810,709	162,809	647,900	89,630	48,858	138,488	132,638	5,850	5,850	0	0	PSAS (Public Sector Accounting Standards)	Yes
224	National Gallery of Canada	Consolidated	31-Mar	Annual report ending on Mar. 31	102,664	100,378	2,286	48,094	19,734	67,828	70,479	-2,651	-2,651	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	Yes
226	Canada Science & Technology Museums Corp.	Consolidated	31-Mar	Annual report ending on Mar. 31	316,566	303,350	13,216	34,021	13,180	47,201	47,259	-58	-58	4,208	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	Yes
261	Pacific Pilotage Authority	Enterprise	31-Dec	Annual report ending on Dec. 31	22,976	13,793	9,183	0	85,795	85,795	86,541	-746	-775	2,199	0	IFRS (International Financial Reporting Standards)	Yes
272	PPP Canada	Consolidated	31-Mar	Annual report ending on Mar. 31	0	0	0	5,900	588	6,488	13,889	-7,401	-7,401	0	3,405	PSAS (Public Sector Accounting Standards)	Yes

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
281	Public Sector Pension Investment Board	N/A	31-Mar	Annual report ending on Mar. 31	179,139,000	26,145,000	152,994,000	0	14,420,000	14,420,000	909,000	13,511,000	13,511,000	12,193,000	0	0	IFRS (International Financial Reporting Standards)	Yes
29	Canada Council for the Arts	Consolidated	31-Mar	Annual report ending on Mar. 31	460,458	136,204	324,254	258,514	53,487	312,001	262,742	49,259	49,259	0	0	PSAS (Public Sector Accounting Standards)	Yes	
292	Ridley Terminals Inc.	Enterprise	31-Dec	Annual report ending on Dec. 31	430,412	107,385	323,027	0	179,724	179,724	56,930	122,794	121,348	13,287	0	0	IFRS (International Financial Reporting Standards)	Yes
294	Royal Canadian Mint	Enterprise	31-Dec	Annual report ending on Dec. 31	377,795	249,569	128,226	0	1,692,562	1,692,562	1,645,920	46,642	36,070	19,501	93,200	0	IFRS (International Financial Reporting Standards)	Yes
30	Canada Deposit Insurance Corporation	Enterprise	31-Mar	Annual report ending on Mar. 31	4,382,613	2,060,272	2,322,341	0	581,530	581,530	494,964	86,566	86,362	0	0	IFRS (International Financial Reporting Standards)	Yes	
31	Canada Development Investment Corporation	Enterprise	31-Dec	Annual report ending on Dec. 31	602,901	163,381	439,520	0	188,597	188,597	92,245	96,352	67,925	0	91,000	0	IFRS (International Financial Reporting Standards)	Yes
312	Standards Council of Canada	Consolidated	31-Mar	Annual report ending on Mar. 31	9,649	5,363	4,286	13,828	10,548	24,376	23,940	436	436	0	0	PSAS (Public Sector Accounting Standards)	Yes	
315	Telefilm Canada	Consolidated	31-Mar	Annual report ending on Mar. 31	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	PSAS (Public Sector Accounting Standards)	No
334	VIA Rail Canada Inc.	Consolidated	31-Dec	Annual report ending on Dec. 31	1,351,217	1,464,732	-113,515	361,378	377,438	738,816	725,717	13,099	22,519	0	0	IFRS (International Financial Reporting Standards)	Yes	
339	Windsor-Detroit Bridge Authority	Consolidated	31-Mar	Annual report ending on Mar. 31	627,377	90,941	536,436	216,979	4,601	221,580	96,946	124,634	124,634	0	0	PSAS (Public Sector Accounting Standards)	Yes	
40	Canada Lands Company Limited	Enterprise	31-Mar	Annual report ending on Mar. 31	1,229,123	635,674	593,449	0	284,610	284,610	234,433	50,177	37,755	469,507	0	0	IFRS (International Financial Reporting Standards)	Yes
42	Canada Mortgage and Housing Corporation	Enterprise	31-Dec	Annual report ending on Dec. 31	267,115,000	249,374,000	17,741,000	3,229,000	7,492,000	10,721,000	8,918,000	1,803,000	1,426,000	238,156,000	2,675,000	0	IFRS (International Financial Reporting Standards)	Yes
43	Canada Pension Plan Investment Board	N/A	31-Mar	Annual report ending on Mar. 31	431,941,000	75,807,000	356,134,000	0	39,931,000	39,931,000	3,192,000	36,739,000	36,739,000	0	0	0	IFRS (International Financial Reporting Standards)	Yes
44	Canada Post Corporation	Enterprise	31-Dec	Annual report ending on Dec. 31	8,481,000	8,835,000	-354,000	0	8,245,000	8,245,000	8,046,000	144,000	-49,000	1,038,000	0	0	IFRS (International Financial Reporting Standards)	Yes
51	Canadian Air Transport Security Authority	Consolidated	31-Mar	Annual report ending on Mar. 31	596,486	618,959	-22,473	706,023	15,669	721,692	727,325	-5,633	-17,266	0	0	0	IFRS (International Financial Reporting Standards)	Yes
53	Canadian Broadcasting Corporation	Consolidated	31-Mar	Annual report ending on Mar. 31	1,989,316	1,459,642	529,674	1,207,749	610,583	1,818,332	1,830,896	-12,564	85,623	322,895	0	0	IFRS (International Financial Reporting Standards)	Yes
58	Canadian Commercial Corporation	Consolidated	31-Mar	Annual report ending on Mar. 31	7,135,190	7,111,619	23,571	0	2,413,179	2,413,179	2,418,525	-5,346	-5,343	0	0	0	IFRS (International Financial Reporting Standards)	Yes
61	Canadian Dairy Commission	Consolidated	31-Jul	Annual report ending on July 31	239,219	204,628	34,591	3,881	315,457	319,338	309,815	9,523	-1,377	160,434	0	0	IFRS (International Financial Reporting Standards)	Yes
81	Canadian Museum for Human Rights	Consolidated	31-Mar	Annual report ending on Mar. 31	317,921	308,753	9,168	28,975	10,885	39,860	39,554	306	306	0	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	Yes
82	Canadian Museum of History	Consolidated	31-Mar	Annual report ending on Mar. 31	323,423	256,784	66,639	80,256	28,617	108,873	108,042	831	831	0	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	Yes
84	Canadian Museum of Immigration at Pier 21	Consolidated	31-Mar	Annual report ending on Mar. 31	28,331	16,170	12,161	10,059	3,298	13,357	12,591	766	766	0	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	Yes
85	Canadian Museum of Nature	Consolidated	31-Mar	Annual report ending on Mar. 31	205,680	209,834	-4,154	33,547	9,693	43,240	41,038	2,202	2,202	25,972	0	0	PSAS-GNFPQ (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	Yes

92	Canadian Race Relations Foundation	Consolidated	31-Mar	Annual report ending on Mar. 31	29,620	167	29,453	0	3,415	3,415	830	2,585	2,585	4	0	0	PSAS-GNFPO (Public Sector Accounting Standards for government-controlled not-for-profit organizations)	Yes	
97	Destination Canada	Consolidated	31-Dec	Annual report ending on Dec. 31	48,799	27,419	21,380	99,570	27,595	127,165	125,559	1,606	1,606	0	0	PSAS (Public Sector Accounting Standards)	Yes		
TBD	Canada Infrastructure Bank	N/A	31-Mar	Annual report ending on Mar. 31	9,905	9,863	42	2,248	42	2,290	2,290	42	42	0	0	IFRS (International Financial Reporting Standards)	Yes		

Notes to the Consolidated Financial Report

- 1 For the purposes of Public Accounts, Crown corporations are classified in two groups: **Enterprise and Consolidated**. The consolidated Crown corporations rely on government funding as their principal source of revenue, whereas the enterprise Crown corporations do not rely on government funding to sustain their operations. There are, however, a couple of reporting exemptions. Although a Crown corporation, Canada Pension Plan Investment Board, manages on behalf of the Canada Pension Plan, funds that do not belong to the government, therefore, it is considered external (N/A. (Not available). (Forthcoming)) to the government reporting entity. The Public Sector Pension Investment Board is exempt (N/A. (Not available). (Forthcoming)) from the requirement to publicly disclose quarterly financial information. This information is only provided on March 31st, on an annual basis.
- 2 Crown corporations have different **calendar and financial year-ends**, as is most appropriate for their operating environment.
- 3 **Total assets** (both short-term and long-term) represent all assets reported by the corporation in its audited financial statements or non-audited quarterly financial report (i.e. cash, equipment, etc.).
- 4 **Total liabilities** (both short-term and long-term) represent all liabilities reported by the corporation (i.e. payables, borrowings and other obligations).
- 5 **Equity** (also referred to as “accumulated surplus or deficit”) includes share capital, contributed surplus, retained earnings, accumulated other comprehensive income and non-controlling interests, where applicable. Under Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS-GNFPO), the equity may be referred to as “net assets” and it may include unrestricted and restricted assets, net assets invested in capital assets and other accumulated remeasurement gains (losses).
- 6 **Budgetary appropriations** refer to parliamentary funding for capital and operating purposes recognized as revenue in the Statement of Operations. The appropriations may also include deferred capital funding amortized and recognized on the same basis and over the same periods as the related property, equipment and intangible assets.
- 7 **Revenues** (third parties) include the revenues generated from the sale of goods and services, the investment income, other income and gains (i.e. revaluation gains, etc.). It may also include other funding (excluding budgetary appropriations) recognized as revenue or income.
- 8 **Total revenues** include the third party revenues (or self-generated revenues, as defined above) and budgetary appropriations in respect of the current year's operations.
- 9 **Expenses** include cost of goods sold or cost of sales, operating and administrative expenses, other expenses and losses (i.e. revaluation losses, etc.), where applicable. The expenses do not include income taxes or final payments to provincial milk boards and agencies by the Canadian Dairy Commission or to fishers by the Freshwater Fish Marketing Corporation.
- 10 **Net income (loss)** represents before-tax income or loss (where applicable), whereas the **total comprehensive income (loss)** includes other comprehensive income and any extraordinary items (i.e. income tax paid). In some cases, net income or other comprehensive income have been defined as the “excess of parliamentary appropriations over cost of operations”, “surplus”, “net result”, or as the “excess of proceeds over expenditures”. The figures presented match the reported figures directly (slight variances may exist due to rounding).
- 11 **Borrowings** (with the third party and the government, as applicable) include both short- and long-term borrowings as of the reporting quarter. These include loans, advances from the Government of Canada and other debt-like instruments.
- 12 **Equity transactions** with the government include **dividends** that were paid (not declared) during the year (year-to-date amounts). Dividends may be paid by the corporation to the Government of Canada before or after the corporation's year-end. For the Bank of Canada, the reported dividend amounts represent the remittance of ascertained surplus to the Receiver General for Canada.
- 13 Crown corporations use different **reporting standards** (International Financial Reporting Standards (IFRS), Public Sector Accounting Standards (PSAS) or Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS-GNFPO)). No conversion to one or the other reporting standard was done for the purposes of presenting the financial information.
- 14 A yes indicates the Crown Corporation has complied with the **FAA 65.1 (3)** “The appropriate Minister shall cause the report to be made public within 60 days after the end of the fiscal quarter to which the report relates”. TBD indicates the report is forthcoming and has yet to be published.

- Total revenues (both self-generated revenues and budgetary appropriations), net income, total comprehensive income and dividends are cumulative as of the second quarter and onwards for each reporting year.

- The financial statements do not always display the same information consistently; therefore, certain values have been adjusted or could not be directly linked to the reporting category in order to provide a meaningful basis for comparison between the Crown corporation.
- The data presented reflect most Crown corporations. Where data could not be included, an explanation has been provided.
- When comparing individual Crown corporations' reports with the data presented here, note that a corporation may have restated, after the fact, certain financial data to reflect changes in its accounting policies. No attempt has been made to apply such changes to the data in this report.
- The annual report's financial data reported based on published Crown corporation's annual reports was presented for information purposes including the cumulative results generated during the year.
- The data presented was derived from the annual reports or quarterly financial reports found on the listed Crown Corporation's website for the period presented.
- As per section 151 (1) of the FAA, TBS shall, as soon as feasible after the end of each fiscal quarter of each fiscal year, make public a consolidated quarterly report on the business and activities of all parent Crown corporations, based on the quarterly financial reports that have been made public under subsection 131.1(3), and the annual reports of those corporations that were laid before Parliament under subsection 150(1), in that fiscal quarter. Given that not all Crown corporations share the same year-end or due to unforeseen circumstances, some reports are not available at the time of publishing and shall be published during the next fiscal quarter update.

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