



# **Consolidated financial information for Crown corporations**

Third Quarter (Q3) 2018-2019

Published: 2019-01-01

© Her Majesty the Queen in Right of Canada,  
represented by the President of the Treasury Board 2019,

Published by Treasury Board of Canada, Secretariat  
90 Elgin, Ottawa, Ontario, K1A 0R5, Canada

Catalogue Number: BT1-61E-PDF  
ISSN: 2816-7074

This document is available on the Government of Canada website, [Canada.ca](https://www.canada.ca)

This document is available in alternative formats upon request.

Aussi offert en français sous le titre : Données financières consolidées des sociétés d'État Troisième trimestre (T3) 2018-2019

## Consolidated Financial Information for Crown Corporations (Third Quarter 2018-2019; in thousands of dollars)

Filter items  Showing 1 to 42 of 42 entries

Crown corporation	Type of Crown corporation	Financial year-end	Reporting period	Total assets	Total liabilities	Total equity	Appropriations	Revenues (third parties)	Total revenues	Total expenses	Net income (loss)	Total comprehensive income (loss)	Borrowings	Dividends	Accounting standard	Published
Atlantic Pilotage Authority	Enterprise	31-Dec	Q3 ending on Sept. 30	22,295	10,372	11,923	0	21,520	21,520	20,239	1,281	1,281	5,753	0	IFRS	Yes
Atomic Energy of Canada Limited	Consolidated	31-Mar	Q3 ending on Dec. 31	591,221	7,824,263	-6,573,893	550,657	86,336	636,993	667,196	-30,203	303,181	0	0	IFRS	Yes
Bank of Canada	Enterprise	31-Dec	Q3 ending on Sept. 30	114,911,200	114,409,300	501,900	0	1,213,400	1,213,400	391,300	822,100	959,200	0	0	IFRS	Yes
Business Development Bank of Canada	Enterprise	31-Mar	Q3 ending on Dec. 31	29,992,630	22,421,461	7,571,169	0	988,286	988,286	394,047	594,239	579,915	20,320,326	0	IFRS	Yes
Canada Council for the Arts	Consolidated	31-Mar	Q3 ending on Dec. 31	478,999	127,359	351,640	250,158	12,534	262,692	224,979	37,713	37,713	0	0	PSAS	Yes
Canada Deposit Insurance Corporation	Enterprise	31-Mar	Q3 ending on Dec. 31	5,057,190	2,240,031	2,817,159	0	528,893	528,893	29,748	499,145	494,818	0	0	IFRS	Yes
Canada Development Investment Corporation	Enterprise	31-Dec	Q3 ending on Sept. 30	7,177,905	6,697,960	479,945	0	169,483	169,483	105,020	64,463	40,425	0	0	IFRS	Yes
Canada Lands Company Limited	Enterprise	31-Mar	Q3 ending on Dec. 31	1,231,593	592,802	638,791	0	206,552	206,552	130,463	76,089	55,342	580,792	0	IFRS	Yes
Canada Mortgage and Housing Corporation	Enterprise	31-Dec	Q3 ending on Sept. 30	272,513,000	256,839,000	15,674,000	1,905,000	1,871,000	3,776,000	2,363,000	1,413,000	988,000	246,566,000	0	IFRS	Yes
Canada Pension Plan Investment Board	N/A	31-Mar	Q3 ending on Dec. 31	461,157,000	92,666,000	368,491,000	0	15,320,000	15,320,000	2,486,000	12,834,000	12,834,000	0	0	IFRS	Yes
Canada Post Corporation	Enterprise	31-Dec	Q3 ending on Sept. 30	8,570,000	7,671,000	899,000	0	2,088,000	2,088,000	2,134,000	-46,000	576,000	1,028,000	0	IFRS	Yes
Canadian Air Transport Security Authority	Consolidated	31-Mar	Q3 ending on Dec. 31	637,527	655,166	-17,639	571,810	9,696	581,506	589,438	-7,932	4,834	0	0	IFRS	Yes
Canadian Broadcasting Corporation	Consolidated	31-Mar	Q3 ending on Dec. 31	2,236,456	1,431,985	804,471	871,499	359,099	1,230,598	1,235,483	-4,885	274,797	287,046	0	IFRS	Yes
Canadian Commercial Corporation	Consolidated	31-Mar	Q3 ending on Dec. 31	8,303,539	8,280,890	22,649	0	1,841,858	1,841,858	1,842,780	-922	-922	0	0	IFRS	Yes
Canadian Dairy Commission	Consolidated	31-Jul	Q3 ending on Apr. 30	174,321	133,676	40,645	3,007	290,911	293,918	287,864	6,054	8,086	119,917	0	IFRS	Yes
Canadian Museum for Human Rights	Consolidated	31-Mar	Q3 ending on Dec. 31	308,198	298,020	10,178	21,836	8,947	30,783	29,773	1,010	1,010	0	0	PSAS-GNFFPO	Yes
Canadian Museum of History	Consolidated	31-Mar	Q3 ending on Dec. 31	315,346	244,549	70,797	61,805	16,606	78,411	74,253	4,158	4,158	0	0	PSAS-GNFFPO	Yes
Canadian Museum of Immigration at Pier 21	Consolidated	31-Mar	Q3 ending on Dec. 31	27,798	14,470	13,328	7,647	2,973	10,620	9,499	1,121	1,228	0	0	PSAS-GNFFPO	Yes
Canadian Museum of Nature	Consolidated	31-Mar	Q3 ending on Dec. 31	200,150	202,199	-2,049	25,965	7,910	33,875	31,770	2,105	2,105	24,219	0	PSAS-GNFFPO	Yes
Canadian Race Relations Foundation	Consolidated	31-Mar	Q3 ending on Dec. 31	28,471	137	28,334	0	384	384	756	-372	-372	3	0	PSAS-GNFFPO	Yes
Destination Canada	Consolidated	31-Dec	Q3 ending on Sept. 30	46,722	30,919	15,803	50,902	17,092	67,994	73,685	-5,691	-5,691	0	0	PSAS	Yes
Defence Construction (1951) Limited	Consolidated	31-Mar	Q3 ending on Dec. 31	53,246	49,440	3,806	0	85,961	85,861	87,253	-1,392	-1,392	175	0	IFRS	Yes
Export Development Canada	Enterprise	31-Dec	Q3 ending on Sept. 30	70,717,000	60,570,000	10,147,000	0	1,990,000	1,990,000	1,384,000	606,000	676,000	57,333,000	969,000	IFRS	Yes
Farm Credit Canada	Enterprise	31-Mar	Q3 ending on Dec. 31	37,805,694	31,522,929	6,282,765	0	1,266,623	1,266,623	763,108	503,515	487,151	31,120,491	364,000	IFRS	Yes
Federal Bridge Corporation Limited, The	Consolidated	31-Mar	Q3 ending on Dec. 31	435,616	197,112	238,504	2,540	34,089	36,629	35,664	965	1,080	59,808	0	PSAS	Yes
Freshwater Fish Marketing Corporation	Enterprise	30-Apr	Q3 ending on Jan 31	68,391	50,006	18,385	0	56,441	56,441	56,133	308	231	39,675	0	IFRS	Yes
Great Lakes Pilotage Authority	Enterprise	31-Dec	Q3 ending on Sept. 30	11,009	10,731	278	0	22,734	22,734	21,608	1,126	1,126	0	0	IFRS	Yes
International Development Research Centre	Consolidated	31-Mar	Q3 ending on Dec. 31	75,835	63,049	12,786	97,077	38,321	135,398	146,570	-11,172	-11,172	0	0	IFRS	Yes
Jacques-Cartier and Champlain Bridges Inc.	Consolidated	31-Mar	Q3 ending on Dec. 31	54,571	78,025	-23,454	40,782	419	41,201	42,077	-876	-876	0	0	PSAS	Yes
Laurentian Pilotage Authority	Enterprise	31-Dec	Q3 ending on Sept. 30	43,335	15,299	28,036	0	74,886	74,886	76,287	-1,401	-1,401	0	0	IFRS	Yes
Marine Atlantic Inc.	Consolidated	31-Mar	Q3 ending on Dec. 31	595,156	94,022	501,134	79,699	94,731	174,430	177,308	-2,878	-2,878	0	0	PSAS	Yes
National Arts Centre Corporation	Consolidated	31-Aug	Q3 ending on May. 31	261,285	267,118	-5,833	37,553	34,768	72,321	72,295	26	26	0	0	PSAS-GNFFPO	Yes
National Capital Commission	Consolidated	31-Mar	Q3 ending on Dec. 31	181,844	174,531	7,313	85,181	30,159	115,340	94,597	20,743	20,743	0	0	PSAS	Yes
National Gallery of Canada	Consolidated	31-Mar	Q3 ending on Dec. 31	102,669	99,261	3,408	39,356	11,579	50,935	49,813	1,122	1,122	0	0	PSAS-GNFFPO	Yes
Canada Science & Technology Museums Corp.	Consolidated	31-Mar	Q3 ending on Dec. 31	316,039	302,344	13,695	27,166	12,101	39,267	38,788	479	479	4,208	0	PSAS-GNFFPO	Yes
Pacific Pilotage Authority	Enterprise	31-Dec	Q3 ending on Sept. 30	31,705	17,499	14,206	0	76,631	76,631	73,708	2,923	2,923	1,517	0	IFRS	Yes
Ridley Terminals Inc.	Enterprise	31-Dec	Q3 ending on Sept. 30	451,710	89,277	362,433	0	83,619	83,619	49,892	33,727	39,406	7,677	0	IFRS	Yes
Royal Canadian Mint	Enterprise	31-Dec	Q3 ending on Sept. 30	387,597	243,809	143,788	0	974,009	974,009	960,558	13,451	13,538	19,509	0	IFRS	Yes
Standards Council of Canada	Consolidated	31-Mar	Q3 ending on Dec. 31	10,364	3,797	6,567	11,524	8,547	20,071	17,790	2,281	2,281	0	0	PSAS	Yes
Telefilm Canada	Consolidated	31-Mar	Q3 ending on Dec. 31	84,236	43,819	40,417	97,333	16,723	114,056	95,729	18,327	18,327	0	0	PSAS	Yes
VIA Rail Canada Inc.	Consolidated	31-Dec	Q3 ending on Sept. 30	1,459,084	1,451,306	7,778	201,242	293,279	494,521	577,034	-82,513	121,293	0	0	IFRS	Yes

		1	2	3	4	5	6	7	8	9	10	11	12	13	14	
Windsor-Detroit Bridge Authority	Consolidated	31-Mar	Q3 ending on Dec. 31	1,207,158	581,446	625,712	271,000	2,974	273,974	173,948	100,026	100,026	0	0	PSAS	Yes

## Notes to the Consolidated Financial Report

- 1 For the purposes of Public Accounts, Crown corporations are classified in two groups: **Enterprise and Consolidated**. The consolidated Crown corporations rely on government funding as their principal source of revenue, whereas the enterprise Crown corporations do not rely on government funding to sustain their operations. There are, however, a couple of reporting exemptions. Although a Crown corporation, Canada Pension Plan Investment Board, manages on behalf of the Canada Pension Plan, funds that do not belong to the government, therefore, it is considered external (N/A (Not available) (forthcoming)) to the government reporting entity. The Public Sector Pension Investment Board is exempt (N/A (Not available) (forthcoming)) from the requirement to publicly disclose quarterly financial information. This information is only provided on March 31st, on an annual basis.
- 2 Crown corporations have different **calendar and financial year-ends**, as is most appropriate for their operating environment.
- 3 **Total assets** (both short-term and long-term) represent all assets reported by the corporation in its audited financial statements or non-audited quarterly financial report (i.e. cash, equipment, etc.).
- 4 **Total liabilities** (both short-term and long-term) represent all liabilities reported by the corporation (i.e. payables, borrowings and other obligations).
- 5 **Equity** (also referred to as "accumulated surplus or deficit") includes share capital, contributed surplus, retained earnings, accumulated other comprehensive income and non-controlling interests, where applicable. Under Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS-GNFPO), the equity may be referred to as "net assets" and it may include unrestricted and restricted assets, net assets invested in capital assets and other accumulated remeasurement gains (losses).
- 6 **Budgetary appropriations** refer to parliamentary funding for capital and operating purposes recognized as revenue in the Statement of Operations. The appropriations may also include deferred capital funding amortized and recognized on the same basis and over the same periods as the related property, equipment and intangible assets.
- 7 **Revenues** (third parties) include the revenues generated from the sale of goods and services, the investment income, other income and gains (i.e. revaluation gains, etc.). It may also include other funding (excluding budgetary appropriations) recognized as revenue or income.
- 8 **Total revenues** include the third party revenues (or self-generated revenues, as defined above) and budgetary appropriations in respect of the current year's operations.
- 9 **Expenses** include cost of goods sold or cost of sales, operating and administrative expenses, other expenses and losses (i.e. revaluation losses, etc.), where applicable. The expenses do not include income taxes or final payments to provincial milk boards and agencies by the Canadian Dairy Commission or to fishers by the Freshwater Fish Marketing Corporation.
- 10 **Net income (loss)** represents before-tax income or loss (where applicable), whereas the **total comprehensive income (loss)** includes other comprehensive income and any extraordinary items (i.e. income tax paid). In some cases, net income or other comprehensive income have been defined as the "excess of parliamentary appropriations over cost of operations", "surplus", "net result", or as the "excess of proceeds over expenditures". The figures presented match the reported figures directly (slight variances may exist due to rounding).
- 11 **Borrowings** (with the third party and the government, as applicable) include both short- and long-term borrowings as of the reporting quarter. These include loans, advances from the Government of Canada and other debt-like instruments.
- 12 **Equity transactions** with the government include **dividends** that were paid (not declared) during the year (year-to-date amounts). Dividends may be paid by the corporation to the Government of Canada before or after the corporation's year-end. For the Bank of Canada, the reported dividend amounts represent the remittance of ascertained surplus to the Receiver General for Canada.
- 13 Crown corporations use different **reporting standards** (International Financial Reporting Standards (IFRS), Public Sector Accounting Standards (PSAS) or Public Sector Accounting Standards for government-controlled not-for-profit organizations (PSAS-GNFPO)). No conversion to one or the other reporting standard was done for the purposes of presenting the financial information.
- 14 A yes indicates the Crown Corporation has complied with the **FAA (Financial Administration Act)** 65.1 (3) "The appropriate Minister shall cause the report to be made public within 60 days after the end of the fiscal quarter to which the report relates". **TBD (To be determined)** indicates the report is forthcoming and has yet to be published.

- Total revenues (both self-generated revenues and budgetary appropriations), net income, total comprehensive income and dividends are cumulative as of the second quarter and onwards for each reporting year.
- The financial statements do not always display the same information consistently; therefore, certain values have been adjusted or could not be directly linked to the reporting category in order to provide a meaningful basis for comparison between the Crown corporation.
- The data presented reflect most Crown corporations. Where data could not be included, an explanation has been provided.
- When comparing individual Crown corporations' reports with the data presented here, note that a corporation may have restated, after the fact, certain financial data to reflect changes in its accounting policies. No attempt has been made to apply such changes to the data in this report.
- The annual report's financial data reported based on published Crown corporation's annual reports was presented for information purposes including the cumulative results generated during the year.
- The data presented was derived from the annual reports or quarterly financial reports found on the listed Crown Corporation's website for the period presented.
- As per section 151 (1) of the FAA, TBS shall, as soon as feasible after the end of each fiscal quarter of each fiscal year, make public a consolidated quarterly report on the business and activities of all parent Crown corporations, based on the quarterly financial reports that have been made public under subsection 131.1(3), and the annual reports of those corporations that were laid before Parliament under subsection 150(1), in that fiscal quarter. Given that not all Crown corporations share the same year-end or due to unforeseen circumstances, some reports are not available at the time of publishing and shall be published during the next fiscal quarter update.

Date modified:  
2023-01-12